CITY OF BETTENDORF IOWA

2014/15 Budget

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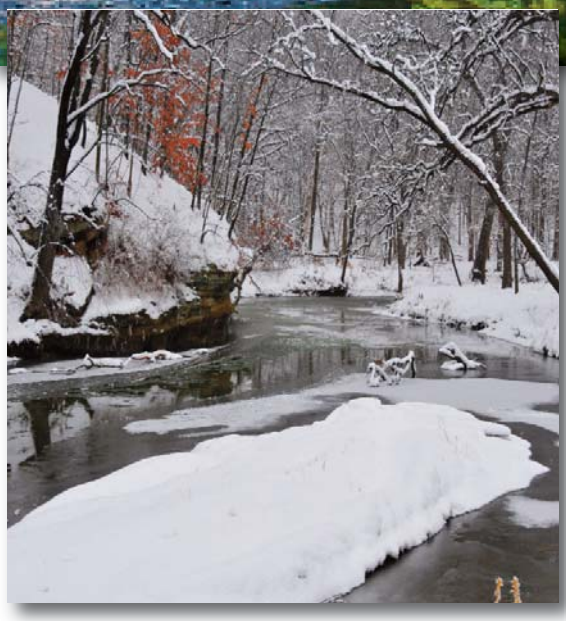
Adopted March 4, 2014



Distinguished Budget Presentation Award

2014/15

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2013. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2014/15 Annual Budget book for eligibility for our 18th consecutive award.

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2014/15 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal years 2010/11, 2011/12 and 2012/13, the re-estimated budget for the fiscal year 2013/14 and the adopted budget 2014/15 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.

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Message from Mayor Bob Gallagher

After a severe winter, I am happy to enter the summer months with a positive outlook. I am proud of the city staff and the work they did clearing streets of snow and ice. Not only did staff do a great job, they also received the American Public Works Association's 2014 Excellence in Snow and Ice Control Award. For the past 20 years, Bettendorf has had a policy of bare pavement on all city streets within 24 hours after a snowfall of four to six inches. Bettendorf is the only city of its size in Iowa to have this bare pavement standard. Our staff's commitment is the reason we can provide superior service to the community while balancing fiscal responsibility and environmental conservation.

On February 19, the city hosted a public information meeting concerning the 2014/15 budget, which totals $89.8 million. During the meeting, we announced that our financial outlook for the next 18 months remains stable with healthy fund balances, a significant General Fund Levy growth available, and stable revenue streams. The city will maintain its levy rate at $12.55 including a General Fund levy rate of $5.44. Bettendorf is one of a few cities in Iowa with a General Fund levy rate below $8.10. This allows for future growth capacity of 48% equating to nearly $5 million of potential property taxes. Due to the improved economy, we are reducing our reliance on gaming revenue to supplement operating budgets over the next five years. Instead, additional gamine revenue will be used for one time capital projects. By doing this, we will increase the available fund balance in gaming over the next five years. The City Council has a history of conservative spending and continues with strong fiscal planning and adherence to spending policies.

The city continues to fund an aggressive capital improvement program to maintain or upgrade our existing infrastructure and support our growing community with quality amenities. During the FY 2014/15 fiscal year, we will fund $15.4 million of capital projects. Some of the projects for this construction season include: Utical Ridge Road reconstruction between Tanglefoot Lane and Spruce Hills Drive ($1.55 million), 18th Street reconstruction from Navajo south to St. John Vianney Church ($900,000), and Hopewell Drive extension from Middle Road to Century Heights subdivision ($1.85 million). Forest Grove Road reconstruction between Utica Ridge Road and Eagle Ridge Road ($3 million) is currently in the design phase and, depending on the bidding process, this project may occur this year or in 2015.

Another major project, which will impact Bettendorf's downtown, is the I-74 bridge construction. Before construction begins on the bridge, which is scheduled for 2017, relocation fo utitlities will take place along State and Grant Streets between 10th and 17th Streets. Both of these streets will be realigned and constructed in FY 2015/16. During the construction, traffic will be able to travel with two lanes of Grant Street open and all lanes on State Street open. There will be signage to help you maneuver around the construction. We encourage you to visit any of the downtown businesses during this construction process.

Bettendorf residents know that our city has much to offer from affordable homes, quality education, and 23 recreation parks that are second to none. Other leisure services and facilities for all ages include: Palmer Hills Golf Course, which houses a full service restaurant, Splash Landing Aquatic Center, Life Fitness Center, Veteran's Memorial Park Band Shell, two boat launches and docks and 7.8 miles of fitness and recreation trails.

I want to extend you a personal invitation to experience all that Bettendorf has to offer. You can visit our webpage at www.bettendorf.org to find out more about our great community.

Front row: Former At-Large Alderman Brown, Mayor Gallagher, and 3rd Ward Alderman Lamar. Back row: 2nd Ward Alderman Naumann, At-Large Alderman Mohr, Former 5th Ward Alderman Stewart, 4th Ward Alderman Adamson, and 1st Ward Alderman Mayne.

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Budget Process

2014/15

October
- City Council identifies specific areas to be reviewed by staff during the upcoming budget preparation process at an annual goal setting session with department heads and an outside consultant. Budget planning manuals and other materials are distributed to departments at a budget orientation session.

November
- Departments develop and submit budget requests online to the Finance department. Finance updates all budget requests and generates reports for budget review.

December
- Budget reviews with City Administrator, Finance Director and department heads begin. Capital improvement projects work sessions with Council begin.

January
- Budget reviews with City Administrator, Finance Director and department heads conclude. Capital improvement projects work sessions continue. Presentation of Administration's recommendation on the proposed budget to the City Council.

February
- City Council in-depth review of all operating budgets.

March
- Public hearing on proposed budgets. Adoption of budget by City Council by resolution. Certification of city budget filed with County Auditor and State Department of Management.

April
- Review by Finance Department of possible budget amendment needs.

May
- Proposed budget amendments to individual service areas presented to City Council. Public hearing on proposed budget amendments. Adoption of amendments to current year budget by resolution.

June
- City Council sets appropriations and authorized position levels for ensuing year.

July
- New fiscal year begin

Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate can not be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 15th. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.

Date: June 30, 2014

To: The Citizens of the City of Bettendorf

Subject: Fiscal Year 2014/15 Budget Message

The FY 2014/15 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2013. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year (only). We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

For the last twenty two years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. The Mayor and City Council's Top and High Priorities for their 2014 Targets for Action are listed below with a brief description. Additional information on these targets and five Goals to Guide the City's Future into 2019, can be found on pages 27-32.

2013 and 2014 MAYOR AND CITY COUNCIL: TARGETS for ACTION

TOP PRIORITY:

1. **Labor Negotiations and Contracts.**
   Staff successfully negotiated two year contracts with each of the City's four bargaining units that increased the employees' share of contributions for health care coverage and awarded COLA adjustments of 1.9% each of the two years.

2. **WOW Project**.
   The Council discussed several opportunities to create a significant project in the City in several geographic areas: specifically I/80 & Middle Road, the Downtown and Center Pointe. Staff continues to look at opportunities to create such a project.

3. **Comprehensive Plan and Strategy for Economic Development.**
   The City has engaged the University of Northern Iowa to complete a Comprehensive Plan and Strategy for Economic Development within the City. Over 60 citizens participated in an eight week planning and strategy process. The plan is now being implemented in conjunction with and assistance from the BDC, Bettendorf Development Corporation.

4. **City Events and Festivals.**
   The Council is working with the Bettendorf business network on a specific set of strategies for City events and festivals and to date has successfully collaborated with the "Color Run", the "Run with Carl", Thursday evening events at Faye's Field, "Movies in the Park", and most recently "Live Uncommon Games". In addition, the Iowa Games will hold a first ever Dek Hockey state wide tournament at Crow Creek Park in mid July 2014. The City will also continue to hold and expand its 4th of July celebration. The City's partnership with the Bettendorf business network has proven to be very successful this last year and both groups will continue to look for opportunities to increase the number and types of events and festivals that the City can host or collaborate with.

5. **Community Center/Recreation and Aquatic Center:**
   The Park Board and the Council recognize that the three main recreation facilities – The Life Fitness Center, Community Center, and Splash Landing – are all facilities that are aging and will need significant renovation and/or new facilities entirely. The Mayor, Council, Park Board and staff recently interviewed four consultant firms to develop a long-term plan for the replacement of these facilities. The selection of the consultant is eminent to lead this process.

HIGH PRIORITY:

1. **Storm Water Ordinance and Projects.**
   The Council continues to fund the storm water function in the Capital Improvement Budget and wishes to continue an aggressive plan for changing retention rates and managing storm water facilities as appropriate throughout the City to meet NPDES Standards and to attempt to improve the management of storm water to minimize the impacts on all properties within the City.

2. **Comprehensive Plan/Zoning Ordinance Update.**
   The Council has hired RDG of Des Moines, Iowa to update the City's Comprehensive Plan/Zoning Ordinance. RDG is currently in discussions with staff and community leaders to update and/or create a new comprehensive plan that will be forwarded to Plan & Zone and Council for consideration and adoption.

3. **Downtown Vision and Plan: Revision.**
   The Council wishes to continue an aggressive plan to find redevelopment opportunities in the Downtown and Riverfront Area and work with the Bettendorf Development Corporation and others to revise the plan and implement it accordingly.

4. **Youth Sports Complex.**
   Council wishes to explore, as part of the I/80 & Middle Road Project, the consideration of a complex to attract Youth Sports to the City.

5. **YMCA Future Collaboration.**
   The Council is aware of a desire by the YMCA to expand its operations while at the same time the City is considering its options for the replacement of the previously mentioned Parks and Recreation facilities. Council feels collaboration with the YMCA needs to be considered as both entities go about their planning of expansions or new construction.

Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the individual "Administration" Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2014/15 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2014/15 property taxes will represent 35.17% of total City operating revenues, net of transfers (see pages 46 & 47). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat due to the current economy. The City has aggressively been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

The City Council was pleased to be able to maintain the levy rate at $12.55 per $1,000/assessed valuation in FY 14/15, in an effort to continue to keep property taxes low in the current state of the economy. The state mandated rollback on residential property increased from 52.8166% in FY 13/14 to 54.4002% in FY 14/15, and total taxable valuations increased $66.58 million in FY 14/15. However it should be noted that $56.2 million of new taxable valuation came from new construction within the City, the remaining increase resulted from re-valuations and the increased residential rollback offset by a 5% reduction of the rollback on commercial property of $16.96 million and a $7.4 million reduction in taxable Public Utilities.

The FY 14/15 levy rate of $12.55 per $1,000/assessed valuation will generate $23.8 million in property taxes. The City's General Fund Levy rate of $5.44 per $1,000 assessed valuation remains one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum $8.10 General Fund levy cap of 48% giving the City future flexibility to raise nearly $5 million of property taxes for operating expenditures. In addition to the ability to raise $5 million in taxes in the General Fund under the $8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently 1.54 million) and could implement an Emergency Levy of $0.27 if needed ($504,00). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum $8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (6.2% since 2000) and full valuation. The City's full valuation, currently valued at $3.2 billion, has grown steadily at an average annual rate of 2.73% over the past five years, though growth has slowed in the last couple years during the recession. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2014/15, the City's taxable valuation base (including TIF increment values) totals $1.945 billion and the residential class of property represents 70% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment levels, at 4.6% in March 2014, compared favorably to the 5.8% rate in Iowa.

Overall, the City anticipates collecting $23,816,801 in property taxes in FY 2014/15 which is 3.55% more than FY 2013/14 taxes of $22,999,618.

FY 2013/14 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 13/14, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- The City's financial profile is projected to remain strong due to the existence of solid cash reserves, management's adherence to a formal General Fund balance policy, and significant revenue-raising flexibility within the property tax rate limit. Financial operations have consistently remained sound as the city's General Fund balance has posted annual surpluses over the past ten years. The City reports ending fiscal 2013 with a General Fund balance of $5.5 million, or a healthy 24.8% of General Fund revenues, and within its policy of maintaining 20% to 25% of operating expenditures. The City expects balanced operations for fiscal 2014, and currently reports stable revenues.
- On March 27, 2014, Moody's Investor Service announced that it had assigned a "Aa2" rating to Bettendorf, which is one notch below its previous rating of "Aa1." In 2010, Congress passed the Dodd-Frank Act in an effort to create more transparency and stability in the American financial system. This new regulatory environment resulted in revised methodologies for municipal credit rating agencies. The City of Bettendorf is one of several cities in Iowa and one of many cities nationwide that has received a down grade in its credit rating under this new methodology. Under the new framework, Moody's is placing greater significance on debt and unfunded pension costs and less significance on economic factors. Moody's states, "The Aa2 incorporates the city's sizable and modestly growing tax base, above average demographic and socioeconomic profile, and sound financial position supported by prudent fiscal management and a significant degree of flexibility to adjust tax levies. The rating further reflects challenges tied to the city's elevated debt burden, high fixed cost ratio, and moderate exposure to two underfunded cost-sharing retirement systems." For the first time, under its new methodology,

Moody's is now allocating $34.6 million of unfunded pension liability managed by the State of Iowa back to the City of Bettendorf and including it in the City's debt ratios.

Despite the downgrade, the City was able to secure a very competitive true interest cost (TIC) of 3.269451% on the 2014A bonds being issued this year. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level by 8% by the end of fiscal year 2018/19. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending, while strategizing on how the City can gain back its Aa1 rating.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 23rd consecutive year that the City has achieved this distinction.

FY 14/15 BUDGET HIGHLIGHTS

The City of Bettendorf's financial outlook continues to remain stable. The City continues to retain a significant degree of revenue-raising flexibility in its property tax levy, maintains healthy fund balances, has a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 14/15 budget implements "long-term" solutions to offset revenue shortfalls and increased expenditures currently facing the City including the following:

Highlights of the FY 2014-15 budget are as follows - $89.8 Million:

- Total FY 2014-15 City budget: $89.8 Million
- Provides funding for all existing City services and projects stable revenue streams.
- Maintains the property tax levy rate at $12.55 per $1,000 of taxable valuation:
    - **Impact on average residential homeowner:** 2.68% increase in property taxes, as a result of the state rollback on residential property increasing from 52.8% to 54.4%, even though the City's levy rate remained the same at $12.55.
    - **Impact on average commercial property owner:** Reduction in property taxes, as a result of the NEW 5% state rollback on commercial property and the City's levy rate remaining the same at $12.55.
- Funds the first of two year contracts with all City bargaining units including increased employee health contributions. Final ratification of Union Contracts will occur at March 18, 2014 Council Meeting. (See attached Collective Bargaining Settlements & Non-Union Summary AND Employee Contributions to Health Care Plan Summary for further details):

Employee Group	Total increased Financial Benefit Package for FY 14-15
Police	2.29% including 1.9% COLA
Fire	2.253% including 1.9% COLA
AFSCME – General	2.29% including 1.9% COLA
AFSCME - Library	2.29% including 1.9% COLA
Non-Union	2.26% including 1.9% COLA
All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 30/65 Annual Deductibles: Single/Family 150/300 Out of Pocket: Single/Family 385/660 Annual Contribution: Single/Family 745/1,440

- Funds a new Vacation Buy Back Program on a trial basis in an effort to reduce overtime, effective 3/5/14. (See attached program detail)
- Funds 4 new Full-time positions: 1 Administrative Assistant; 2 Light Equipment Operators and 1 Heavy equipment operator
- Funds $70,467 in increased Liability & Workers Compensation Insurance costs.
- Funds $3.97 million in Health Care costs. 9.4% increase over FY 13-14.
- Reduces reliance on Gaming Revenue to supplement operating budgets over next five years. Allocates $1.2M of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Splash Landing, Mass Transit and Family Museum of Arts and Science through 6/30/15. Projects ending fund balance in Gaming to grow to $1 million in five years.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 3% effective April 1, 2014. Increased fees will help fund the increased cost of vehicle replacements, increased cost of labor, and increased tipping fees resulting from increased volume at the landfill (largely from bulky waste and e-waste pick-up). The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/14 with 3% increase
32 Gallon/twice per month	6.58	6.78
32 gallon	9.86	10.16
65 gallon	13.13	13.52
95 gallon	16.42	16.91

- Recommends stormwater fees increase from $2.70 to $3.05 per ERU effective April 1, 2014 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is $4.20. Fee increases are project driven and are the first in several years of increases needed to fund projects listed in the current 5-year CIP Plan.
- Recommends $.20 increase in Sanitary Sewer User fees from $2.08 per 100 cu. ft. to $2.28 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual cost increase per resident $17.60. Fee increases are project driven and are the first in several years of increases needed to fund improvements for Bettendorf's share of the Wastewater Treatment Plant in Davenport, as well as, constructing an interceptor sewer and lift station out to I-80 and Middle Road.
- Funding is provided for new and replacement vehicles in the amount of $1,341,659, electronic equipment in the amount of $197,100, and various other capital equipment in the amount of $463,801. (See attachments)
- The Five-Year Capital Improvement Plan adopts an aggressive capital budget for the fiscal year 2014/15 totaling $19.5 million across all funds, as discussed during the final budget work sessions with Council. It should be noted that all projects identified in the Capital Improvement Program for FY 2014/15 must come before Council individually for formal approval by resolution prior to construction or acquisition.
- Conservatively projects major revenues to remain stable.

Total City Budget: The City's budget as adopted funds all existing City services and secures all of the Mayor and Council's goals for FY 2013/14. The City Council adopted a balanced budget for FY 13/14, with expenditures net of transfers in the amount of $78,579,008. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2014 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2014/15 Budget	Percent of Total	$ Change from FY 2013/14	Percent of Change from FY 2013/14
Net property taxes	23,816,801	51.92%	817,183	3.55%
TIF revenues	1,943,186	4.24%	(80,636)	(3.98%)
Other city taxes	8,534,186	18.60%	350,887	4.29%
Special assessments	24,295	0.05%	(111,579)	(82.12%)
Licenses and permits	651,210	1.42%	(26,184)	(3.87%)
Charges for services	487,750	1.06%	(49,309)	(9.18%)
Intergovernmental	8,772,108	19.12%	3,908,973	80.38%
Use of money	396,350	0.86%	61,633	18.41%
Proceeds of long term debt	-	0.00%	(22,745,000)	(100.00%)
Other	1,246,734	2.72%	(658,551)	(34.56%)
Total	**45,872,620**	**100.00%**	**(18,532,583)**	**(28.77%)**

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 51.92% of the total revenue sources available in the City's Governmental Funds. Of the remaining 48.08% of the revenue derived from non-property tax sources, a significant reliance from other city taxes continues (18.60%), which is comprised largely of hotel/motel taxes, local option sales tax and gaming revenue. Intergovernmental revenue also constitutes a significant portion of total revenues for FY 2014/15, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to remain relatively unchanged. The City Council maintains an optimistic outlook that the high level of citizen participation/activity in programs that the City has experienced in the past will continue to be consistent in FY 2014/15. Building permit revenue from new construction is optimistically expected to remain strong. Even though efforts to increase non-property tax revenues continue, the City has been forced to rely more heavily on its major controllable revenue source - property taxes - to cover expenditures.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 3.55% over FY 2013/14 levels, or $817,183. This increase is mainly due to revaluations of existing properties and new residential and commercial construction. The City Council was pleased to be able to maintain the levy rate at $12.55 per $1,000/assessed valuation for FY 14/15, in an effort to keep property taxes stable in the current state of the economy. The net tax impact on the average residential homeowner is an increase of 2.68% resulting from the state rollback on the taxable values of residential property increasing from 52.8166% to 54.4002%. Commercial property owners will benefit from a 2.87% reduction in property taxes due to the state mandated rollback on commercial property values. Prior to FY 14/15, commercial property was taxed at 100% assessed valuation with no state rollback. Beginning with FY 14/15, commercial property will be taxed at 95% of assessed value.

Looking forward, the City currently has 48% of the General Fund operating tax rate available for future property tax growth ($5.44 versus $8.10 State cap) which combined with ample unrestricted fund balance reserves, unused levies for Liability insurance, Police & Fire Retirement and other employee benefits plus a $0.27 emergency levy should provide the City financial flexibility well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans, advances, indebtedness or bonds obtained for urban renewal purposes. For FY 2014/15, $1,943,186 will be generated from the following

projects: Trinity Hospital, Greystone, Home Depot, Daly Group, Quad City Area Realtors, State Street Redevelopment, Windmiller, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Plantation Development and Burlington Coat Factory. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from riverboat gambling boats. Other City Taxes are expected to increase 4.29% in FY 14/15 largely due to the estimate for Local Option Sales Tax increasing. The City has realized some decline in gaming revenue from the Isle of Capri over the past year, in part due to the economy but also due to a new gaming facility at Jumer's Casino and Hotel in nearby Rock Island, IL which opened in December 2008. The City hopes to realize approximately $1.5 million from gaming revenue for FY 2014/15.

It should be noted that the Mayor and Council have been committed to balancing City operating budgets without the inclusion of gaming revenue, when possible. However, over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward, the Council intends to use the majority of annual gaming revenue to supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only $24,295 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2014/15 this revenue stream is expected to remain reasonably stable resulting largely from revenues generated from new development within the 5th ward.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a very small portion of total governmental funds revenue. The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 2013/14 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2014/15 intergovernmental revenue is reflecting an increase of $3,908,973 from FY 13/14 due largely to the Forest Grove Road Paving project.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2014/15, although interest rates continue to remain low, this revenue stream is projected to increase due to higher cash balances to invest. Total investment income in the governmental funds is project to total $396,350 for FY 2014/15.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. No long-term debt is projected to be issued during FY 14/15. Proceeds from the debt issued in the spring of 2014 will cover capital improvement projects through the 2015 construction season. The city benefited from significant savings on issuance costs by adopting a two-year bonding cycle.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at $1,246,734 for FY 2014/15.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2014 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2014/15 Budget	Percent of Total	$ Change from FY 2013/14	Percent of Change from FY 2013/14
Public Safety	11,133,214	20.27%	105,333	0.96%
Public Works	3,141,734	5.72%	(684,190)	(17.88%)
Culture & Recreation	4,322,097	7.87%	53,901	1.26%
Community & Economic Development	1,751,122	3.19%	(104,855)	(5.65%)
General Government	3,898,643	7.10%	128,412	3.41%
Debt Service	12,546,988	22.84%	(192,228)	(1.51%)
Capital Projects	18,135,115	33.02%	112,010	0.62%
Total	**54,928,913**	**100.00%**	**(581,617)**	**(1.05%)**

Total Governmental Funds expenditures for fiscal year 2014/15 are budgeted to decrease 1.05% or $581,617 under current levels. However, net of Capital Outlay and Debt Service payments the net change between the two years is a decrease of $501,399 or about 2%. Of that amount, the largest decrease in the budget is attributed to a sharp reduction in snow and ice control expenditures. Wage and benefit increases negotiated with union contracts averaged around 2.25% across all funds. The budget includes funding for 268.47 full-time equivalent positions and corresponding benefits. Very limited growth was allowed in all remaining operating budgets and the increases that did occur were largely the results of health insurance, liability insurance, professional contracts and fuel costs.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated over $18.1 million for various capital improvement projects and capital equipment for FY 2014/15. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are decreasing $192,228 and the City budgeted to maintain the Debt Service levy rate at $5.00 per $1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually through FY 2018/19. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2014 the sewer usage rate was increased from $2.08 to $2.28 per 100 cubic yards to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. This was the 3rd of 6 projected years of potential increases needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural

Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of $2,030,796 by June 30, 2015. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 241.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 3% for Solid Waste Collection effective April 15, 2014 and continues to offer its yard waste program for $1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/15 is projected to be $1,044,005 and is accumulating for the future planned replacement of garbage packers and recycling trucks. The City plans to replace one rear load garbage packer in FY 14/15 for $176,000. The City is currently working with the Waste Commission of Scott County to prepare for Single Stream Implementation on a regional basis, targeted for fall of 2015. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 250.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed a $1.3 million renovation of the exhibits hall the spring of 2013 and has experienced record attendance numbers since that time. The funding sources for the project included bonding, fund raising and a State of Iowa CAT grant. Additional information on the FMAS Fund can be found beginning on page 256.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. For FY 2014/15, an ending balance in Retained Earnings for the fund is budgeted at $3,517,759, a decrease of $118,000. Cash reserves are estimated to be reduced to $86,229 by the end of FY 2014/15 and will require supplemental funding from gaming on an ongoing basis. Trending on rounds at the golf course is expected to begin increasing after several major projects were completed during FY 12/13, including a new irrigation system and the redesign of several holes. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 262.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective

with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. During the FY 2006/07 budget sessions the Council had in depth discussions centering on the future of the Life Fitness Center. The final budget decision by the Council was to assist the Park Board in minimizing the ongoing losses at the Life Fitness Center operation. With the help of operating and capital subsidies the Life Fitness Center was re-branded. The results have been positive but expenditures are expected to continue outpacing revenue going forward. The Life Fitness Center continues to be a topic of discussion. The Park Board, Mayor and Council, and staff will continue to closely monitor operations since cash reserves in this fund are depleted and annual subsidies ranging from $102,000 to $165,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 268.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2014/15, the amount of projected subsidy totals $108,317. Additional information on Splash Landing can be found beginning on page 274.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from $2.70 to $3.05 per ERU per month beginning April 1, 2014. Estimated cash reserves at June 30, 2015 total $1,882,202. Additional information on the Storm Water Fund can be found beginning on page 281.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2015 total $780. There is also a program called the Quad Cities Metro Riverfront Circulator Project that began July 1, 2009. It represents a coordinated effort between the three Quad Cities transit systems to seamlessly link four cities in the Iowa-Illinois Bi-State area. It is funded through a three year Federal Transit Assistance grant and other Transit systems donations. Bettendorf Transit will receive and administer the grant monies and will implement and manage daily operations of the route. Additional information on Public Transit can be found beginning on page 288.

QC Waterfront Convention Center. This fund accounts for the, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of $3,737,187 and expenditures of $2,901,446 in FY 2014/15. As of July 1, 2014, the City has $10,140,000 of general obligation notes outstanding in the QCWCC Fund. The principal and interest payments of these notes are funded by a combination of TIF revenues, grants from the Scott County Regional Authority and Scott County and contributions by the Isle of Capri. Additional information on QC Waterfront can be found beginning on page 294.

Internal Service Funds.

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that "the reserves held at the end of the plan year, February 2014 and the accrual rates established for use in the plan year beginning March 1, 2014 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." Budgeted expenditures for FY 2014/15 are projected to increase 16%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 302.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total insurance premiums are projected to increase 10% over current levels. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers' Compensation Association (IMWCA) to provide worker's compensation insurance. More detail on the Risk Management Fund can be found beginning on page 308.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2014/15, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 314.

Governmental Fund Balances. All of the City's Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 357-365.)

General Funds: The General Fund is expected to end the year with a $5.5 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 25.53% or a level sufficient to fund about three months of the new fiscal year's expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City's General Fund Balances begin on page 65 under the "General Fund" section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City's fund balance goal, and has been drawn down only for planned, one-time capital expenditures. A complete discussion on the City's General Fund can be found on pages 68-74.

The Riverboat Gaming fund balance will range from $0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri gambling boat, with expenditures made generally for one-time capital projects or equipment. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's

downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2014/15 have been maintained at stable levels as compared to FY 2013/14. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 113.

Debt Service Funds: The City's Debt Service Fund Balance is projected to total $235,300 at the end of FY 2014/15. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 145.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 189.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 226-229 for the five-year plan for the use of these revenue sources. Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2015 and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 342).

Fund Type	June 30, 2015 Budgeted Fund/Cash Balance	City Goal/Comment	Projected as of June 30, 2015
General Fund	$5,511,082	20%-25% of annual operating expenses/meets goal	25.53%
Road Use Fund	$615,879	20%-25% of annual operating expenses/meets goal	19.0%
Employee Health Insurance Fund	$993,380	Cash Reserves 20-25% of annual operating expenses/meets goal	25.0%
Risk Management Fund	$632,968	Cash reserves 20-25% of annual operating expenses/meets goal	71.35%
Debt Service Fund	$235,300	$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments/meets goal	$235,300
Splash Landing	$83,217	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	22.7%
Life Fitness Center	$65,295	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	8.0%
Palmer Hills Golf Course	$86,229	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	7.5%
Family Museum of Arts & Science	$32,835	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	1.7%
Recycling/Solid Waste Management	$1,044,005	Cash Reserves 30% of annual operating expenses/meets goal	49.5%
Sewer Enterprise Fund	$2,030,796	Cash Reserves 30% of annual operating expenses/meets goal	54.6%
Stormwater Enterprise Fund	$1,882,202	Cash Reserves 30% of annual operating expenses/meets goal	157%
Transit	$780	Cash Reserves 30% of annual operating expenses less depreciation/does not meet goal due to Council adopting budget to just break-even	0%

SUMMARY

The preparation of the fiscal year 2014/15 budget involved an overall team effort by City staff and City Council. The Mayor and City Council are very pleased to have balanced the FY 2014/15 budget. They thank all department heads for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. They also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, her staff, and especially to Jason Schadt the City's Accountant responsible for coordinating the preparation of this document.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,

Decker P. Ploehn
City Administrator

Carol A. Barnes
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is…

The City of Bettendorf is a premier city in which to live.

The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is…

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response,

and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are…

Teamwork, Professionalism Responsibilty & Pride

Our belief in teamwork means we…

Encourage cooperation
Communicate effectively
Practice open-mindedness
Support city decisions
Acknowledge the contributions of all

Our belief in professionalism means we…

Treat others with honesty and respect
Inspire creativity and innovation in ourselves and others
Take a thoughtful approach to planning and problem solving
Engage in continual skill development and personal development.
Encourage leadership development

Our belief in responsibility means we…

Always consider organizational and community impact
Always seek opportunities for improvement
Accept accountability for results
Take responsibility/seek solutions/solve the problem
Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we…

Recognize and celebrate each other's efforts, contributions and quality results
Maintain a positive attitude
Exhibit a positive approach to citizens, customers, and co-workers
Promote the city to the community
Strive to be known and recognized for our quality services

Premier City

- Pacesetting
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational. Cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	High Priority
Labor Negotiations	Storm Water Ordinance & Projects
WOW Project	Comprehensive Plan/Zoning Ordinance Update
Comprehensive Plan & Strategy for Economic Development	Downtown Vision and Plan Revision
City Events & Festivals	Youth Sports Complex
Community Center/Recreation & Aquatic Center	YMCA Future Collaboration

- **Financially Sound City Providing Quality City Services**
- **Growing Current Businesses & Attracting New Businesses**
- **Orderly Growth & Quality Development**
- **Riverfront/Downtown Development – Destination for Entertainment & Living**
- **Premier Place to Live in the Quad Cities**

Objectives

- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced budget with adequate resources for services and reserves
- Provide services in an efficient manner with convenient access to users
- Align the organization with Vision, Mission & Core Beliefs

Challenges & Opportunities

- Managing operational expenditures of enterprise funds
- State legislative actions: tax reforms, pension reforms, etc.
- Rising costs of doing business: healthcare, raw materials
- Future of gaming revenue and use of those revenues for city operations and capital
- Adequate revenues to support services
- Growing anti-tax sentiment vs. the need to raise taxes or fees
- Mature workforce with potential of a significant number of retirements over the next five years
- Unfunded mandates, regulations and grant requirements
- Increasing service demands: no other provider or aging community
- Community perception of availability of grants and outside funding sources

Objectives

- Retain and grow quality businesses
- Attract quality new businesses
- Expand retail opportunities – places to shop and dine for residents and guests
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved and providing leadership
- Participate in regional Quad Cities economic development

Challenges & Opportunities

- Business retention and growth
- City's relationship to and performance of Quad Cities Chamber of Commerce
- Tax structure in Iowa
- Aging commercial strip centers
- Potential business development at I-80/Middle Road
- National economy and uncertain future
- Competition from other cities and states
- Renewable energy business attraction and development
- Expansion of Rock Island Arsenal and 1st Army

Objectives

- Managing growth: financial and service capacity, contiguous development and infill development
- Effective road and street system at city standards
- New Development consistent with standards and plans
- Sufficient resources to provide infrastructure and services to new developments
- Effective sanitary and storm water management systems that are comprehensive and city wide
- Responsible developments sensitive to environmental impacts

Challenges & Opportunities

- Resolving sewer problems
- Managing storm water
- Affordable housing for workforce
- Aging infrastructure and replacement costs
- Opportunities for growth in north Bettendorf
- Funding for infrastructure projects to support growth
- Developers access to capital market
- Aging housing stock

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Have numerous reasons for our citizens to go downtown
- Increase businesses in downtown with an expanded tax base
- Develop destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Increase access to the river in the downtown area

Challenges & Opportunities

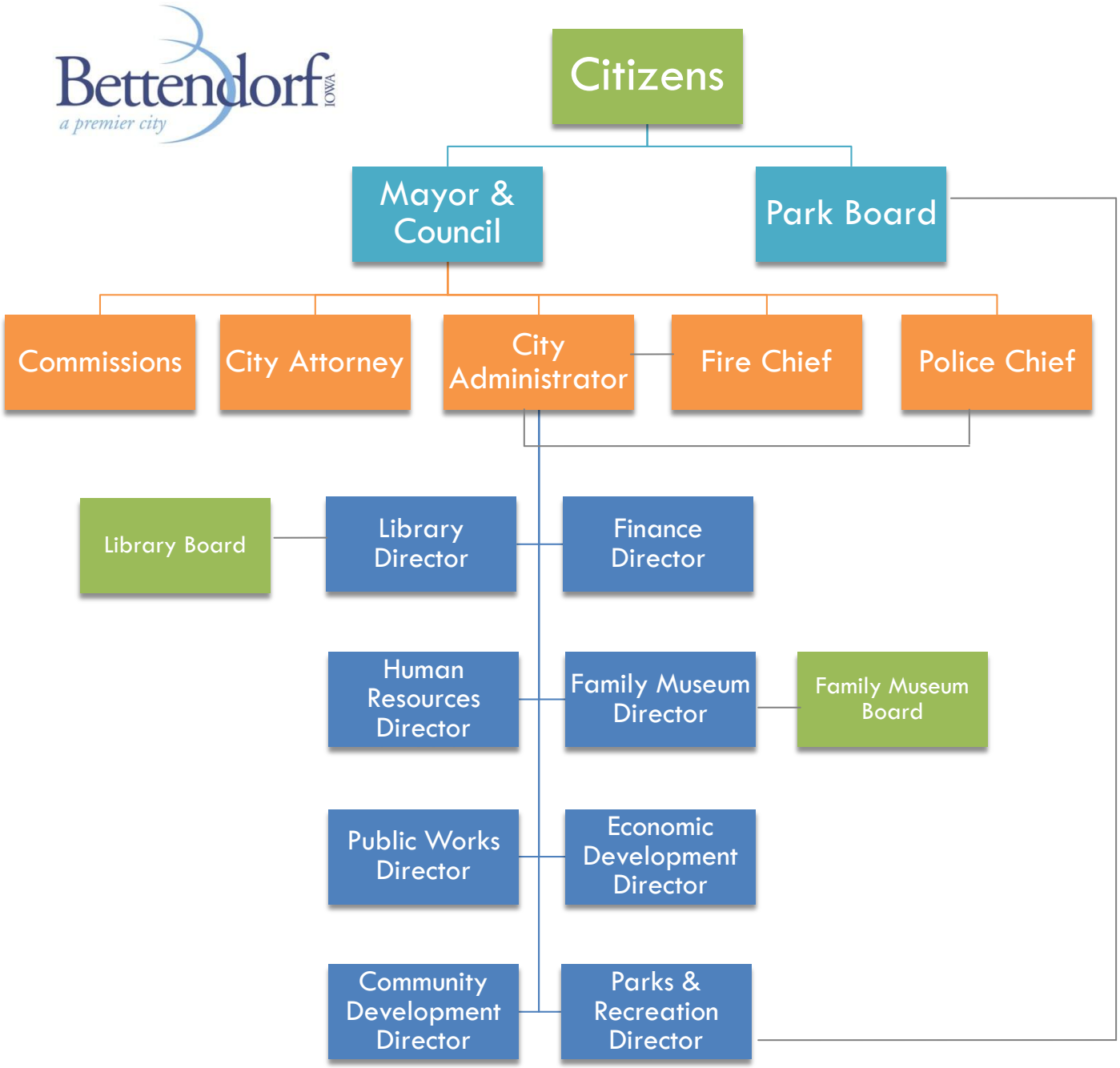
- Helping businesses who are affected by I-74 bridges
- Developing a land-based casino
- Attracting new, appropriate businesses to downtown
- Expanding residential opportunities in downtown and along riverfront
- Enhancing appearance of entrances and corridors
- Working with property owners and businesses
- Funding and time frame for I-74 bridge
- Continuing success of the Waterfront Convention Center
- Increasing public access and use of the riverfront

Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the "Safest City"
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

Challenges & Opportunities

- Availability of affordable, attractive housing
- Becoming a walkable, bikeable community
- Activities for youth
- Maintaining a low crime rate and sense of personal security and safety
- Residents and property owners taking responsibility for property maintenance and upkeep
- Beautifying and cleaning up the city
- Funding for quality of life amenities
- Responding to the needs of an expanding senior population
- Changing recreational patterns for residents


Bettendorf
IOWA
a premier city
Citizens
Mayor & Council
Park Board
Commissions
City Attorney
City Administrator
Fire Chief
Police Chief
Library Board
Library Director
Finance Director
Human Resources Director
Family Museum Director
Family Museum Board
Public Works Director
Economic Development Director
Community Development Director
Parks & Recreation Director

ROBERT S. GALLAGHER, **MAYOR**

Vacant (Election 7/1) ALDERMAN AT LARGE		Gary M. Mohr ALDERMAN AT LARGE
Dean Mayne FIRST WARD ALDERMAN		Scott R. Naumann SECOND WARD ALDERMAN
Debe L. LaMar THIRD WARD ALDERMAN	Gregory P. Adamson FOURTH WARD ALDERMAN	Vacant (Election 7/1) FIFTH WARD ALDERMAN

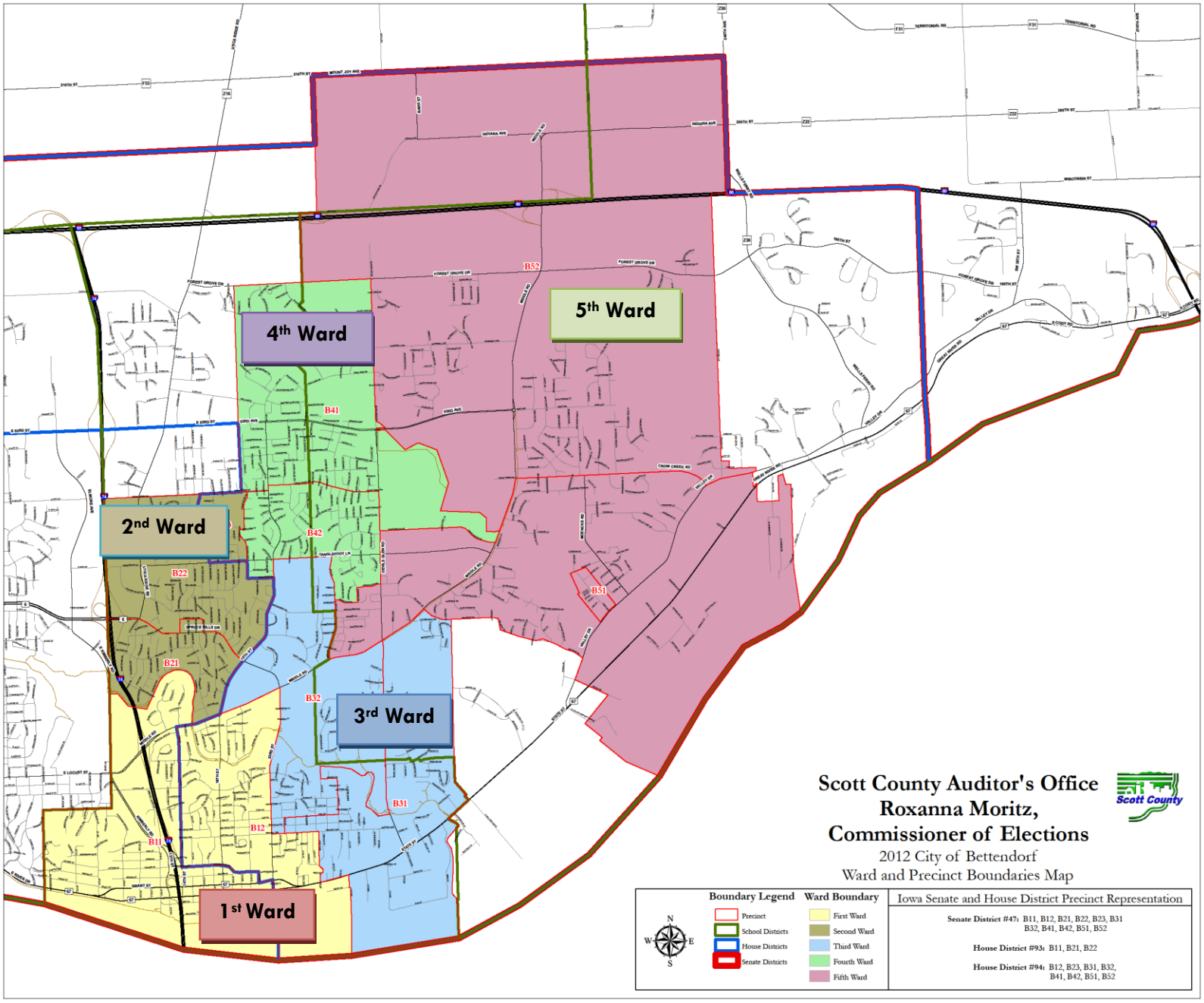
DECKER P. PLOEHN, CITY ADMINISTRATOR

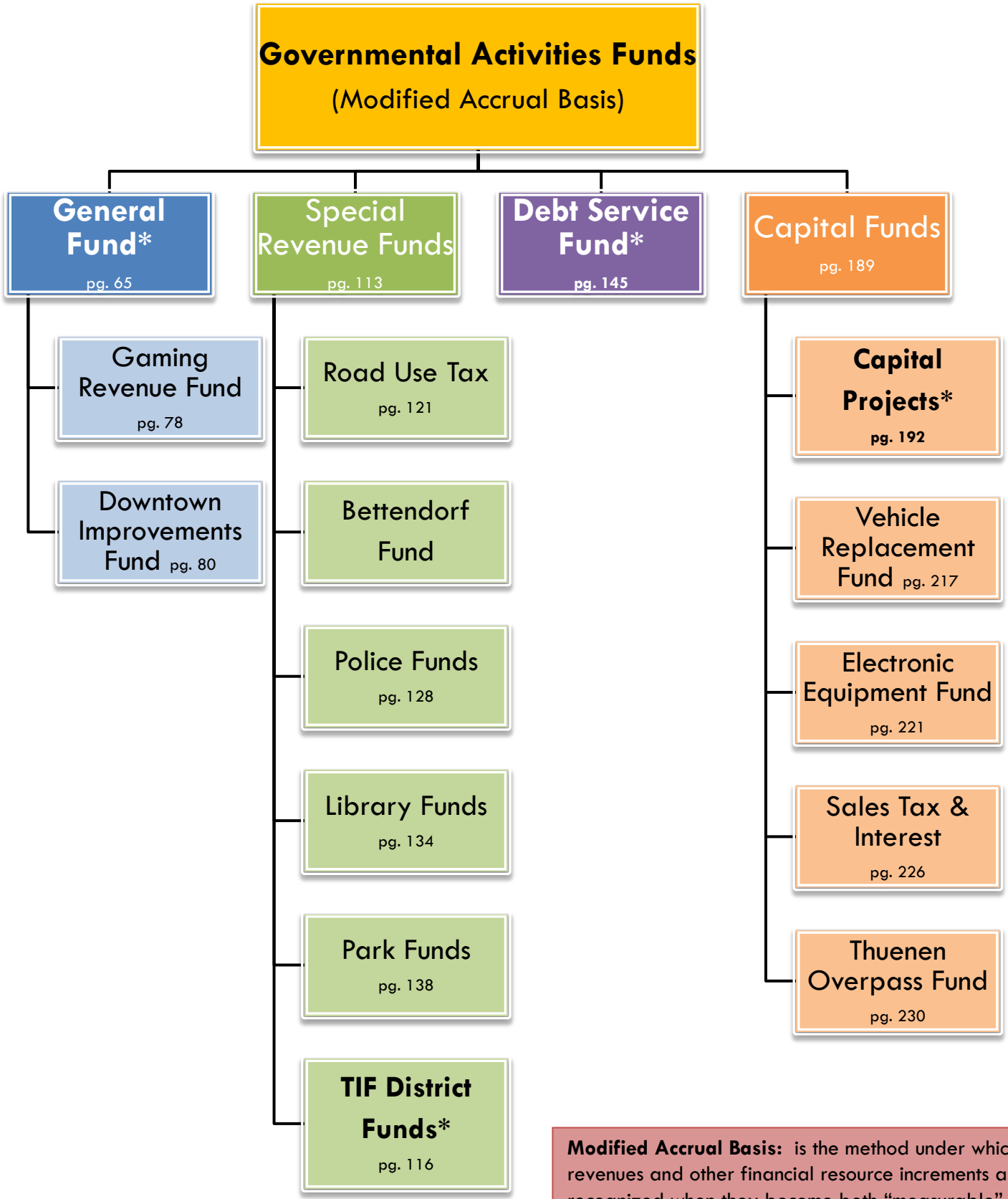
DEPARTMENT HEADS

Carol A. Barnes ..... Finance Director
William M. Connors ..... Community Development Director
Steven M. Grimes ..... Parks & Recreation Director
Susan J. Mannix ..... Library Director
Philip J. Redington ..... Police Chief
Jeffrey L. Reiter ..... Family Museum Director
Kathleen M. Richlen ..... Human Resources Director
Brian R. Schmidt ..... Public Works Director
Kristine R. Stone ..... City Attorney
Steven J. Van Dyke ..... Economic Development Director
Gerald A. Voelliger, Jr. ..... Fire Chief

Bettendorf Ward & Precinct Map

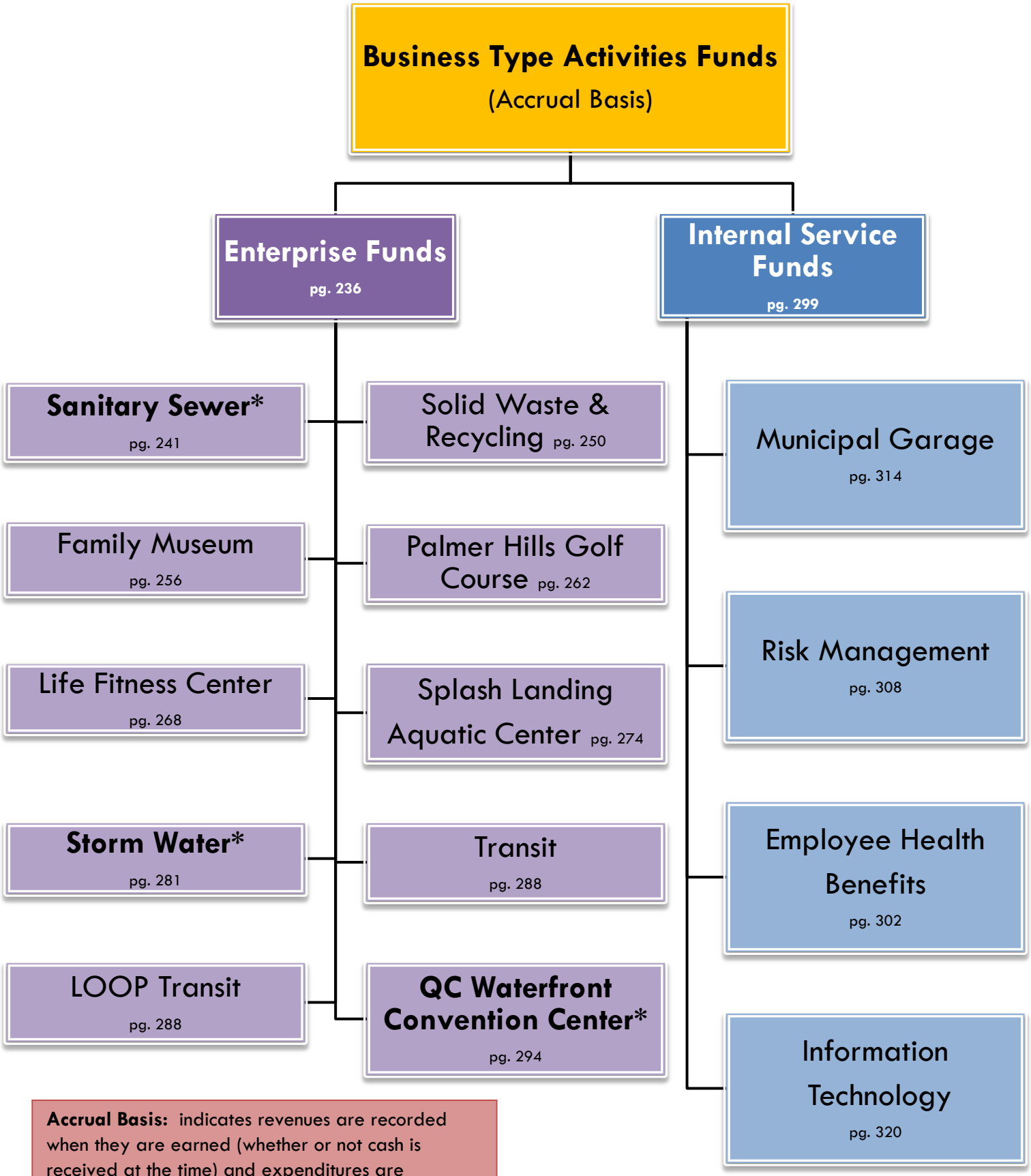
2014/15





***Denotes Major Funds as reported in the city's annual financial statements.**

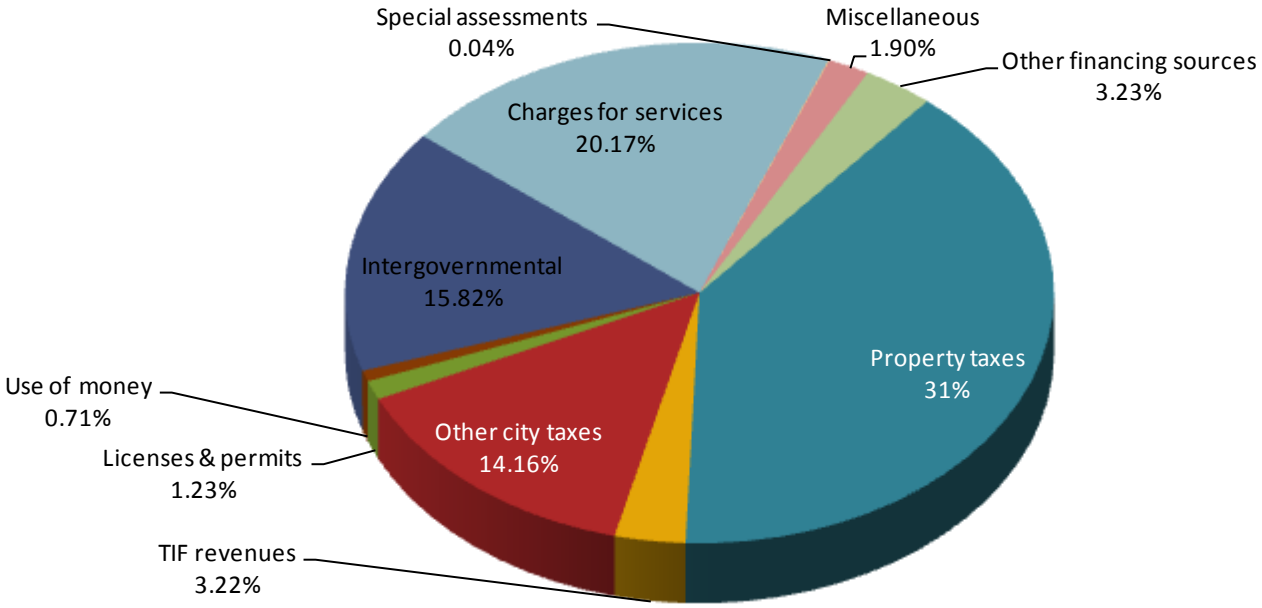
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



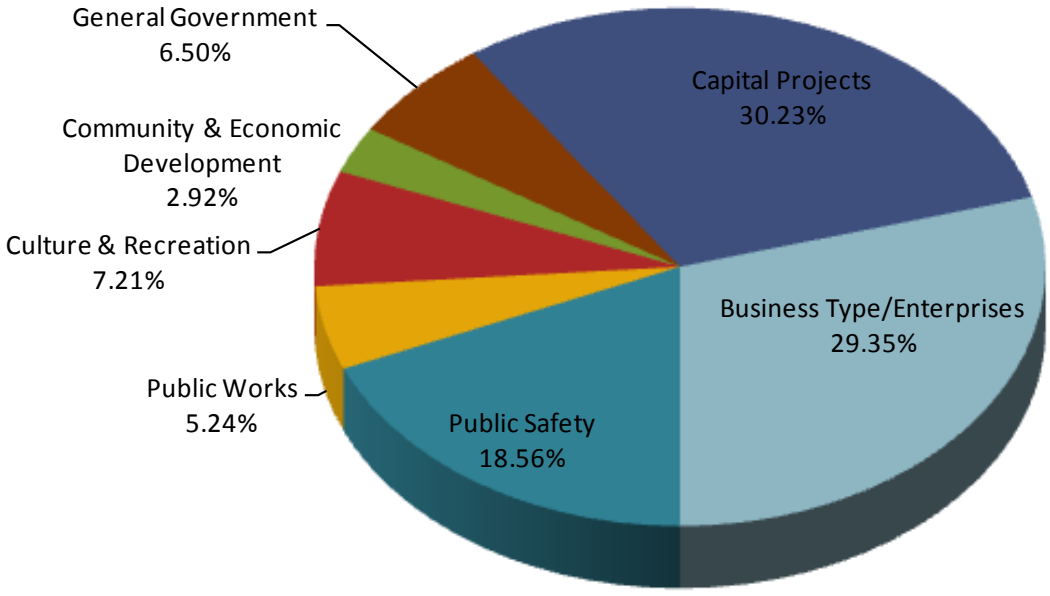
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From



Where the Money Goes



City of Bettendorf, Iowa

Fund Equity Statement, Fiscal Year 2014/15 Budget

Fund	Estimated Fund Equity Balance 7/1/2014	FY 14/15 Revenues*	FY 14/15 Expenditures*	Estimated Fund Equity Balance 6/30/2015	Inc. (Dec.) Fund Equity
General Fund	5,530,732	21,570,736	21,590,386	5,511,082	**(19,650)**
Riverboat Gaming	56,348	1,505,000	1,334,108	227,240	**170,892**
Downtown Improvements	744,143	151,000	885,000	10,143	**(734,000)**
Total General Funds	**6,331,223**	**23,226,736**	**23,809,494**	**5,748,465**	**(582,758)**
Special Revenue Funds:					
Road Use Tax	352,868	3,504,219	3,241,208	**615,879**	**263,011**
Bettendorf Fund	1,318	2,800	0	**4,118**	**2,800**
Chaplain's Petty Cash	33,203	4,300	4,000	**33,503**	**300**
Drug/Seizure	130,469	10,800	60,000	**81,269**	**(49,200)**
Library Open Access	240,648	4,000	4,000	**240,648**	**0**
Interlibrary Loan/Enrich Iowa	95,922	900	500	**96,322**	**400**
Kakert Estate/Library Gift Funds	285,364	59,500	37,000	**307,864**	**22,500**
Park Donations/Hendricks/Peterson	134,222	7,200	3,000	**138,422**	**4,200**
TIF Districts	(133,081)	1,954,436	1,919,858	**(98,503)**	**34,578**
Total Special Revenue Funds	**1,140,933**	**9,185,088**	**8,906,499**	**1,419,522**	**278,589**
Debt Service Fund	**2,830,436**	**10,251,471**	**12,846,607**	**235,300**	**(2,595,136)**
Capital Projects Funds:					
Capital Projects Reserve	13,003,507	5,432,500	15,943,000	**2,493,007**	**(10,510,500)**
Vehicle Replacement	460,465	1,390,000	1,098,034	**752,431**	**291,966**
Electronic Equipment	390,171	151,000	192,900	**348,271**	**(41,900)**
CIP/LOT & Interest	517,877	2,010,758	2,246,000	**282,635**	**(235,242)**
Geo Thuenen overpass/Future Projects	704,019	55,000	50,000	**709,019**	**5,000**
Total Capital Projects Funds	**15,076,039**	**9,039,258**	**19,529,934**	**4,585,363**	**(10,490,676)**
Enterprise Funds:					
Sewer Utility Enterprise	15,943,919	3,907,518	4,022,378	**15,829,059**	**(114,860)**
Solid Waste Mgmt./Recycling Enterprise	2,156,822	2,189,004	2,117,630	**2,228,196**	**71,374**
Family Museum for Arts & Science Enterpris	3,942,595	1,986,981	2,198,417	**3,731,159**	**(211,436)**
Palmer Hills Golf Course Enterprise	3,635,759	1,226,748	1,344,748	**3,517,759**	**(118,000)**
Recreation Enterprise	2,402,676	953,026	907,826	**2,447,876**	**45,200**
Aquatic Enterprise	2,208,282	366,317	522,917	**2,051,682**	**(156,600)**
Stormwater Utility	4,357,170	2,513,721	1,425,923	**5,444,968**	**1,087,798**
Transit & Transit Riverfront Circulator	998,870	1,827,465	2,161,996	**664,339**	**(334,531)**
QC Waterfront Convention Center	8,199,710	3,737,187	2,901,446	**9,035,451**	**835,741**
Total Enterprise Funds	**43,845,803**	**18,707,967**	**17,603,281**	**44,950,489**	**1,104,686**
Internal Service Funds:					
Employee Health Insurance	993,380	3,967,200	3,967,200	**993,380**	**0**
Risk Management	632,968	887,131	887,131	**632,968**	**0**
Information Services	323,495	733,823	733,823	**323,495**	**0**
Municipal Garage	448,177	1,890,412	1,889,872	**448,717**	**540**
Total Internal Service Funds	**2,398,020**	**7,478,566**	**7,478,026**	**2,398,560**	**540**
Total All Funds	***71,622,454***	***77,889,086***	***90,173,841***	***59,337,699***	***(12,284,755)***

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2014/15 Budget

Fund	Actual 10/11	Actual 11/12	Actual 12/13	Amended 13/14	Budget 14/15	$ change from 13/14	% change from 13/14
Major Governmental Funds:							
General Fund	21,118,963	22,898,288	23,321,164	24,157,335	23,226,736	(930,599)	-3.85%
Tax Increment Financing Districts	3,951,826	2,329,650	2,080,391	2,035,072	1,954,436	(80,636)	-3.96%
Debt Service	8,517,114	16,222,641	9,381,599	12,596,759	10,251,471	(2,345,288)	-18.62%
Capital Projects Reserve	18,520,521	14,592,682	12,650,596	21,987,715	5,432,500	(16,555,215)	-75.29%
Total Major Governmental Funds	**52,108,424**	**56,043,261**	**47,433,750**	**60,776,881**	**40,865,143**	**(19,911,738)**	**-32.76%**
Non-major Governmental Funds:							
Road Use Tax	3,542,268	3,448,380	3,331,528	3,521,930	3,504,219	(17,711)	-0.50%
HUD Section 8	499,078	263,745	346,310	1,967	-	(1,967)	-100.00%
Economic Development	112,409	35,446	3,028	2,800	2,800	-	0.00%
Police	23,320	68,379	25,459	52,100	15,100	(37,000)	-71.02%
Library	187,576	83,565	63,878	48,750	64,400	15,650	32.10%
Parks	6,625	2,589	63,599	6,328	7,200	872	13.78%
Employee Benefits	2,449,489	2,992,554	-	-	3,636,933	3,636,933	
Flood	3,359	-	-	-	-	-	
Subdivision Deposits	-	-	-	-	-	-	
Vehicle Replacement	741,118	280,886	1,009,689	532,256	1,390,000	857,744	161.15%
Electronic Equipment	18,713	120,056	56,809	101,231	151,000	49,769	49.16%
CIP/LOT & Interest	1,764,906	1,847,375	1,854,466	1,922,000	2,010,758	88,758	4.62%
Other Capital funds	210,347	63,534	31,527	2,500	55,000	52,500	2100.00%
Total Non-major Governmental Funds	**9,559,208**	**9,206,509**	**6,786,293**	**6,191,862**	**10,837,410**	**4,645,548**	**75.03%**
Business-Type Activities Funds:							
Sewer Utility Enterprise	2,853,888	3,488,418	3,687,542	3,635,862	3,907,518	271,656	7.47%
Family Museum for Arts & Science Enterprise	2,077,516	2,489,232	2,199,616	2,151,698	1,986,981	(164,717)	-7.66%
Stormwater Utility	1,201,042	1,494,660	1,802,267	1,807,176	2,513,721	706,545	39.10%
Solid Waste Mgmt./Recycling Enterprise	1,826,323	1,881,725	1,904,059	2,135,405	2,189,004	53,599	2.51%
Palmer Hills Golf Course Enterprise	1,533,562	2,622,309	1,190,693	1,153,658	1,226,748	73,090	6.34%
Life Fitness Center Enterprise	753,893	816,001	779,122	830,329	953,026	122,697	14.78%
Aquatic Enterprise	337,143	425,930	380,465	356,340	366,317	9,977	2.80%
Transit	1,813,716	1,510,194	1,422,001	1,663,553	1,689,525	25,972	1.56%
Transit - Riverfront Circulator	300,806	346,968	352,050	181,798	137,940	(43,858)	-24.12%
QC Waterfront Convention Center	4,396,517	4,168,278	3,800,281	3,937,590	3,737,187	(200,403)	-5.09%
Employee Health Insurance	2,742,894	3,374,651	3,349,403	3,426,115	3,967,200	541,085	15.79%
Risk Management	760,126	831,755	788,912	809,664	887,131	77,467	9.57%
Information Services	629,474	688,086	685,321	744,100	733,823	(10,277)	-1.38%
Municipal Garage	1,579,583	1,641,852	1,745,986	1,883,035	1,890,412	7,377	0.39%
Total Business-Type Activities Funds	**22,806,483**	**25,780,059**	**24,087,718**	**24,716,323**	**26,186,533**	**1,470,210**	**5.95%**
Total All Funds*	**84,474,115**	**91,029,829**	**78,307,761**	**91,685,066**	**77,889,086**	**(13,795,980)**	**-15.05%**

* Includes interfund transfers.

City of Bettendorf
Expenditures by Fund
FY 2014/15 Budget

Fund	Actual 10/11	Actual 11/12	Actual 12/13	Amended 13/14	Budget 14/15	$ change from 13/14	% change from 13/14
Major Governmental Funds:							
General Fund	21,776,343	22,730,362	23,235,581	23,524,191	23,809,494	285,303	1.21%
Tax Increment Financing Districts	4,251,607	2,188,076	2,101,549	2,005,371	1,919,858	(85,513)	-4.26%
Debt Service	16,015,067	11,959,725	13,737,693	12,716,366	12,846,607	130,241	1.02%
Capital Projects Reserve	17,328,623	17,106,788	11,122,439	16,443,880	15,943,000	(500,880)	-3.05%
Total Major Governmental Funds	**59,371,640**	**53,984,951**	**50,197,262**	**54,689,808**	**54,518,959**	**(170,849)**	**-0.31%**
Non-major Governmental Funds:							
Road Use Tax	3,537,823	3,255,602	3,239,698	3,836,064	3,241,208	(594,856)	-15.51%
HUD Section 8	421,320	456,615	418,692	38,324	-	(38,324)	-100.00%
Economic Development	456,738	1,564	516	40,000	-	(40,000)	-100.00%
Police	8,154	59,047	39,887	20,000	64,000	44,000	220.00%
Library	137,780	158,538	254,247	106,623	41,500	(65,123)	-61.08%
Parks	4,170	2,780	52,530	3,000	3,000	-	0.00%
Employee Benefits	2,449,489	2,992,554	-	-	3,636,933	3,636,933	
Flood	3,359	-	-	-	-	-	
Subdivision Deposits	15,000	-	-	-	-	-	
Vehicle Replacement	581,998	432,338	757,826	1,055,258	1,098,034	42,776	4.05%
Electronic Equipment	112,930	281,308	139,892	130,821	192,900	62,079	47.45%
CIP/LOT & Interest	1,480,397	2,473,126	1,934,795	1,825,252	2,246,000	420,748	23.05%
Other Capital funds	44,818	45,130	210,357	50,000	50,000	-	-100.00%
Total Non-major Governmental Funds	**9,253,976**	**10,158,602**	**7,048,440**	**7,105,342**	**10,573,575**	**3,468,233**	**48.81%**
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,365,191	3,487,542	3,675,884	3,871,237	4,022,378	151,141	3.90%
Family Museum for Arts & Science Enterpris	2,010,997	1,993,918	2,136,448	2,274,165	2,198,417	(75,748)	-3.33%
Stormwater Utility	1,056,067	1,069,444	1,056,261	1,183,235	1,425,923	242,688	20.51%
Solid Waste Mgmt./Recycling Enterprise	1,896,668	1,966,272	1,967,639	1,936,967	2,117,630	180,663	9.33%
Palmer Hills Golf Course Enterprise	1,178,793	1,198,284	1,246,010	1,316,878	1,344,748	27,870	2.12%
Life Fitness Center Enterprise	871,768	900,345	894,259	909,409	907,826	(1,583)	-0.17%
Aquatic Enterprise	498,547	582,353	523,241	512,940	522,917	9,977	1.95%
Transit	1,517,652	1,575,434	1,619,085	1,849,447	1,894,125	44,678	2.42%
Transit - Riverfront Circulator	420,310	448,337	455,998	261,720	267,871	6,151	2.35%
QC Waterfront Convention Center	4,025,949	4,514,880	3,486,214	3,414,070	2,901,446	(512,624)	-15.02%
Employee Health Insurance	2,781,560	2,986,207	3,345,782	3,421,327	3,967,200	545,873	15.96%
Risk Management	757,176	813,031	745,167	867,646	887,131	19,485	2.25%
Information Services	622,332	710,228	683,103	744,100	733,823	(10,277)	-1.38%
Municipal Garage	1,626,138	1,646,849	1,818,246	1,882,561	1,889,872	7,311	0.39%
Total Business-Type Activities Funds	**22,629,148**	**23,893,124**	**23,653,337**	**24,445,702**	**25,081,307**	**635,605**	**2.60%**
Total All Funds*	**91,254,764**	**88,036,677**	**80,899,039**	**86,240,852**	**90,173,841**	**3,932,989**	**4.56%**

* Includes interfund transfers.

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc(Dec) From 13/14	% Inc(Dec) From 13/14
Revenues & Other Financing Sources:							
Property taxes	19,829,519	20,786,732	22,061,523	22,999,618	23,816,801	817,183	3.55%
TIF Revenues	3,097,551	2,318,400	2,069,141	2,023,822	1,943,186	(80,636)	-3.98%
Other city taxes	7,936,429	8,062,631	8,118,650	8,183,299	8,534,186	350,887	4.29%
Licenses and permits	646,148	659,084	695,886	772,994	741,810	(31,184)	-4.03%
Use of Money & Property	583,858	604,853	(160,038)	396,214	438,350	42,136	10.63%
Intergovernmental	6,529,080	6,091,341	5,340,876	5,610,039	9,537,046	3,927,007	70.00%
Charges for services	15,469,430	16,526,113	17,691,220	18,547,672	19,558,079	1,010,407	5.45%
Special Assessments	28,273	17,128	17,238	135,874	24,295	(111,579)	-82.12%
Miscellaneous	2,335,127	2,072,778	1,264,362	1,450,606	1,184,212	(266,394)	-18.36%
Bond Proceeds	16,585,193	20,097,246	11,531,913	22,745,000	-	(22,745,000)	-100.00%
Other financing sources	1,222,374	1,478,203	1,978,599	2,535,308	1,947,500	(587,808)	-23.18%
Transfers In	10,211,138	11,977,633	7,672,530	6,284,620	10,163,621	3,879,001	61.72%
Total Revenues & Other Sources	**84,474,120**	**90,692,142**	**78,281,900**	**91,685,066**	**77,889,086**	**(13,795,980)**	**-15.05%**
Expenditures & Other Financing Uses:							
Public Safety	9,472,492	9,555,788	10,324,281	11,027,881	11,133,214	105,333	0.96%
Public Works	3,506,350	3,136,111	3,052,325	3,825,924	3,141,734	(684,190)	-17.88%
Culture & Recreation	3,825,678	4,035,446	3,992,251	4,268,196	4,322,097	53,901	1.26%
Community & Economic Development	2,691,227	2,273,367	2,212,190	1,855,977	1,751,122	(104,855)	-5.65%
General Government	3,336,470	3,503,278	3,599,612	3,770,231	3,898,643	128,412	3.41%
Debt service	17,810,719	10,552,412	13,801,372	12,739,216	12,546,988	(192,228)	-1.51%
Capital Projects	18,140,150	13,854,684	12,685,224	18,023,105	18,135,115	112,010	0.62%
Total Governmental Activities Exp.	**58,783,086**	**46,911,086**	**49,667,255**	**55,510,530**	**54,928,913**	**(581,617)**	**-1.05%**
Business Type/Enterprises	22,249,552	21,917,015	23,549,302	24,445,702	25,081,307	635,605	2.60%
Total Gov. Activities & Business Exp.	**81,032,638**	**68,828,101**	**73,216,557**	**79,956,232**	**80,010,220**	**53,988**	**0.07%**
Transfers Out	10,211,138	11,977,633	7,672,530	6,284,620	10,163,621	3,879,001	61.72%
Total all Expenditures/Transfers out	**91,243,776**	**80,805,734**	**80,889,087**	**86,240,852**	**90,173,841**	**3,932,989**	**4.56%**
Excess of Revenues & Other Sources over (under)Expenditures & Other Uses	(6,769,656)	9,886,408	(2,607,187)	5,444,214	(12,284,755)	(17,728,969)	-325.65%
Fund balance, beginning	66,126,164	59,356,508	68,785,427	66,178,240	71,622,454	5,444,214	8.23%
Adjustments to retained earnings		(457,489)					
Fund balance, ending	**59,356,508**	**68,785,427**	**66,178,240**	**71,622,454**	**59,337,699**	**(12,284,755)**	**-17.15%**

Statement of Revenues, Expenditures & Changes in Fund Balances

2014/15

	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	10,642,225	3,464,284	9,710,292	0	0		23,816,801
TIF Revenues	0	1,943,186		0	0		1,943,186
Other City Taxes	6,069,482	123,449	335,497	2,005,758	0		8,534,186
Licenses & Permits	651,210	0		0	90,600		741,810
Use of Money & Property	216,350	13,500	50,000	116,500	29,000	13,000	438,350
Intergovernmental	597,357	3,478,069	155,682	4,541,000	764,938	0	9,537,046
Charges for Services	487,750	0		0	11,670,763	7,399,566	19,558,079
Special Assessments	24,295	0		0	0	0	24,295
Miscellaneous	312,734	99,000		90,000	641,478	41,000	1,184,212
Bond Proceeds	0	0		0	0	0	0
Other financing sources	0	0		745,000	1,202,500		1,947,500
Transfers In	4,225,333	63,600		1,541,000	4,308,688	25,000	10,163,621
Total Revenues & Other Sources	**23,226,736**	**9,185,088**	**10,251,471**	**9,039,258**	**18,707,967**	**7,478,566**	**77,889,086**
Expenditures & Other Financing Uses:		0					0
Public Safety	11,119,214	14,000		0	0	0	11,133,214
Public Works	18,626	3,123,108		0	0	0	3,141,734
Culture & Recreation	4,290,597	31,500		0	0	0	4,322,097
Community & Economic Development	970,187	780,935		0	0	0	1,751,122
General Government	3,898,643	0		0	0	0	3,898,643
Debt Service	0	122,125	12,424,863	0	0	0	12,546,988
Capital Projects	1,331,381	108,000		16,695,734	0	0	18,135,115
Total Government Activities Exp.	**21,628,648**	**4,179,668**	**12,424,863**	**16,695,734**	**0**	**0**	**54,928,913**
Business Type/Enterprises	0	0		0	17,603,281	7,478,026	25,081,307
Total Gov Activities & Business Exp.	**21,628,648**	**4,179,668**	**12,424,863**	**16,695,734**	**17,603,281**	**7,478,026**	**80,010,220**
Transfers Out	2,180,846	4,726,831	421,744	2,834,200	0	0	10,163,621
Total ALL Expenditures/Transfers Out	**23,809,494**	**8,906,499**	**12,846,607**	**19,529,934**	**17,603,281**	**7,478,026**	**90,173,841**
Excess of Revenues & Other Sources over		0					0
(under) Expenditures & Other Uses	(582,758)	278,589	(2,595,136)	(10,490,676)	1,104,686	540	(12,284,755)
Estimated Beginning Fund Balance	**6,331,223**	**1,140,933**	**2,830,436**	**15,076,039**	**43,845,803**	**2,398,020**	**71,622,454**
Ending Fund Balance June 30	**5,748,465**	**1,419,522**	**235,300**	**4,585,363**	**44,950,489**	**2,398,560**	**59,337,699**

Personnel Summary

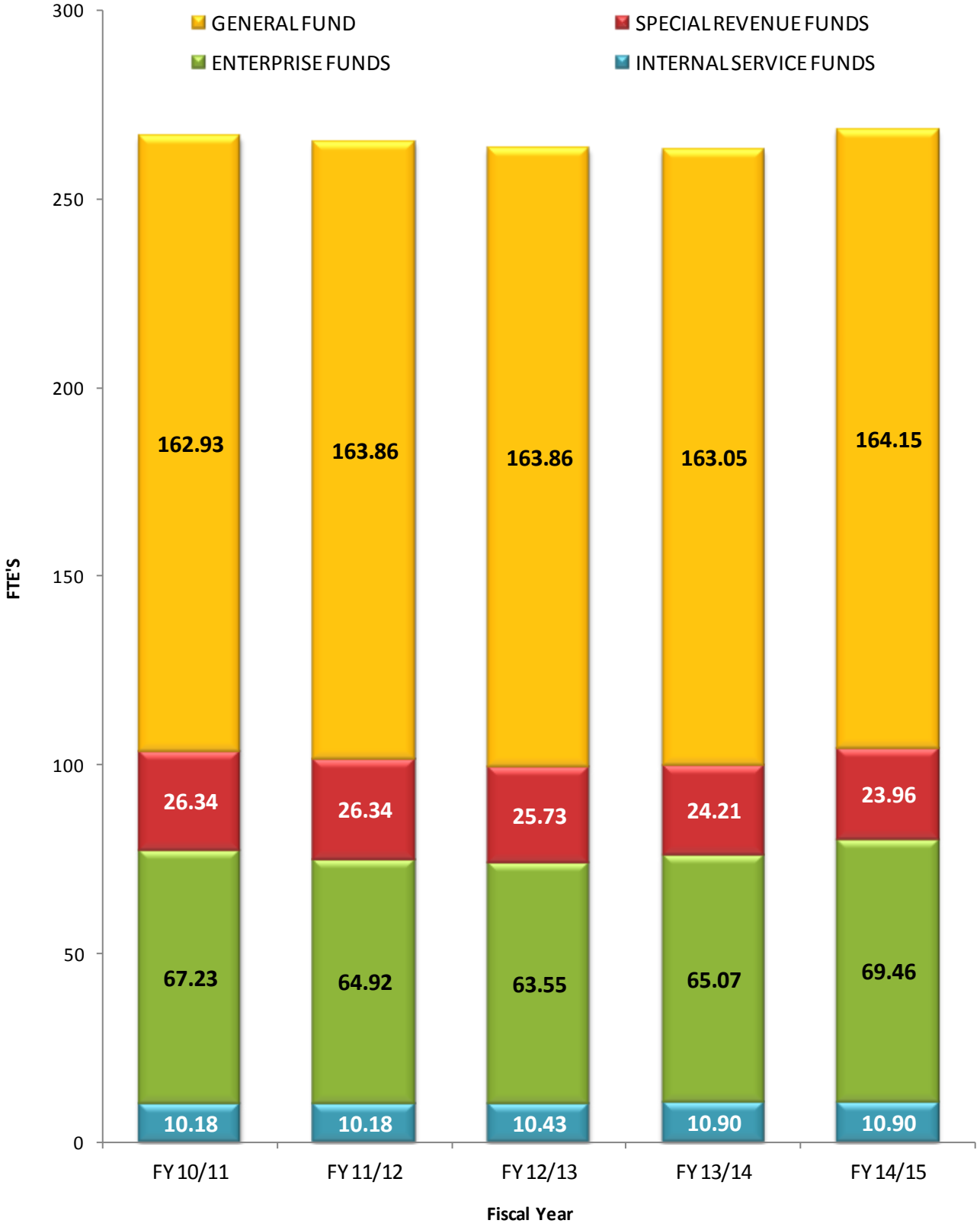
2014/15

	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	Inc(Dec)
GENERAL FUND						
Administration	1.84	1.84	1.84	1.94	1.94	0.00
Community Development	9.50	9.50	9.00	9.50	9.50	0.00
Economic Development	0.00	1.00	1.00	1.00	1.00	0.00
Elected Officials	13.00	13.00	13.00	13.00	13.00	0.00
Fire	26.50	26.50	27.50	27.50	27.50	0.00
Finance	6.22	6.22	6.22	6.24	6.24	0.00
Human Resources	1.88	1.88	1.88	1.88	1.88	0.00
Library	32.02	32.15	32.04	30.91	29.60	-1.31
Legal	1.11	1.11	1.11	1.11	2.11	1.00
Police	55.64	55.74	55.33	55.14	56.84	1.70
Parks & Recreation	8.80	8.80	8.60	8.50	8.50	0.00
Public Works	6.42	6.12	6.34	6.34	6.04	-0.30
TOTAL	**162.93**	**163.86**	**163.86**	**163.05**	**164.15**	**1.10**
SPECIAL REVENUE FUNDS						
Administration	0.15	0.15	0.15	0.05	0.05	0.00
Community Development	2.50	2.50	2.00	1.50	1.50	0.00
Economic Development	1.00	0.00	0.00	0.00	0.00	0.00
Finance	0.34	0.34	0.33	0.33	0.33	0.01
Human Resources	0.10	0.10	0.10	0.10	0.10	0.00
Legal	0.01	0.01	0.01	0.01	0.01	0.00
Public Works	22.24	23.24	23.14	22.22	21.97	-0.25
TOTAL	**26.34**	**26.34**	**25.73**	**24.21**	**23.96**	**-0.25**
ENTERPRISE FUNDS						
Administration	0.01	0.01	0.01	0.01	0.01	0.00
Finance	1.42	1.42	1.42	1.43	1.43	0.00
Human Resources	0.02	0.02	0.02	0.02	0.02	0.00
Legal	0.03	0.03	0.03	0.03	0.03	0.00
Museum	17.70	17.33	17.81	19.28	18.13	-1.15
Parks & Recreation	10.53	8.53	7.77	8.63	8.84	0.21
Public Works	37.52	37.58	36.49	35.67	41.00	5.33
TOTAL	**67.23**	**64.92**	**63.55**	**65.07**	**69.46**	**4.40**
INTERNAL SERVICE FUNDS						
Finance	4.02	4.02	4.02	4.02	4.02	0.00
Public Works	6.16	6.16	6.41	6.89	6.89	0.00
TOTAL	**10.18**	**10.18**	**10.43**	**10.90**	**10.90**	**0.00**
TOTAL FTE'S	***266.68***	***265.30***	***263.56***	***263.22***	***268.47***	***5.25***

TOTAL FTE'S BY DEPARTMENT	**FY 10/11**	**FY 11/12**	**FY 12/13**	**FY 13/14**	**FY 14/15**	**Inc(Dec)**	
Administration	2.00	2.00	2.00	2.00	2.00	0.00	
Community Development	12.00	12.00	11.00	11.00	11.00	0.00	
Economic Development	1.00	1.00	1.00	1.00	1.00	0.00	
Elected Officials	13.00	13.00	13.00	13.00	13.00	0.00	
Fire	26.50	26.50	27.50	27.50	27.50	0.00	
Finance	12.00	12.00	12.00	12.00	12.00	0.00	
Human Resources	2.00	2.00	2.00	2.00	2.00	0.00	
Library	32.02	32.15	32.04	30.91	29.60	-1.31	(1)
Legal	1.15	1.15	1.15	1.15	2.15	1.00	(2)
Museum	17.70	18.33	17.81	19.28	18.13	-1.15	(3)
Police	55.64	55.74	55.34	55.14	56.84	1.70	(4)
Parks & Recreation	19.33	17.33	16.37	17.13	17.34	0.21	(5)
Public Works	72.34	72.10	72.35	71.11	75.91	4.80	(6)
TOTAL FTE'S	***266.68***	***265.30***	***263.56***	***263.22***	***268.47***	**5.25**	

1) Library: Realignment of part-time staff
2) Legal: Addition of Legal/HR Coordinator
3) Museum: Internal promotion of Director, no replacement, realignment of part-time staff
4) Police: Realignment of crossing guards
5) Parks: Addition of Golf Course Equipment Operator, realignment of LFC Clerks
6) Public Works: Addition of Sewer Maintenance Manager, Heavy Equipment Operator, Light Equipment Operator, realignment of transit drivers

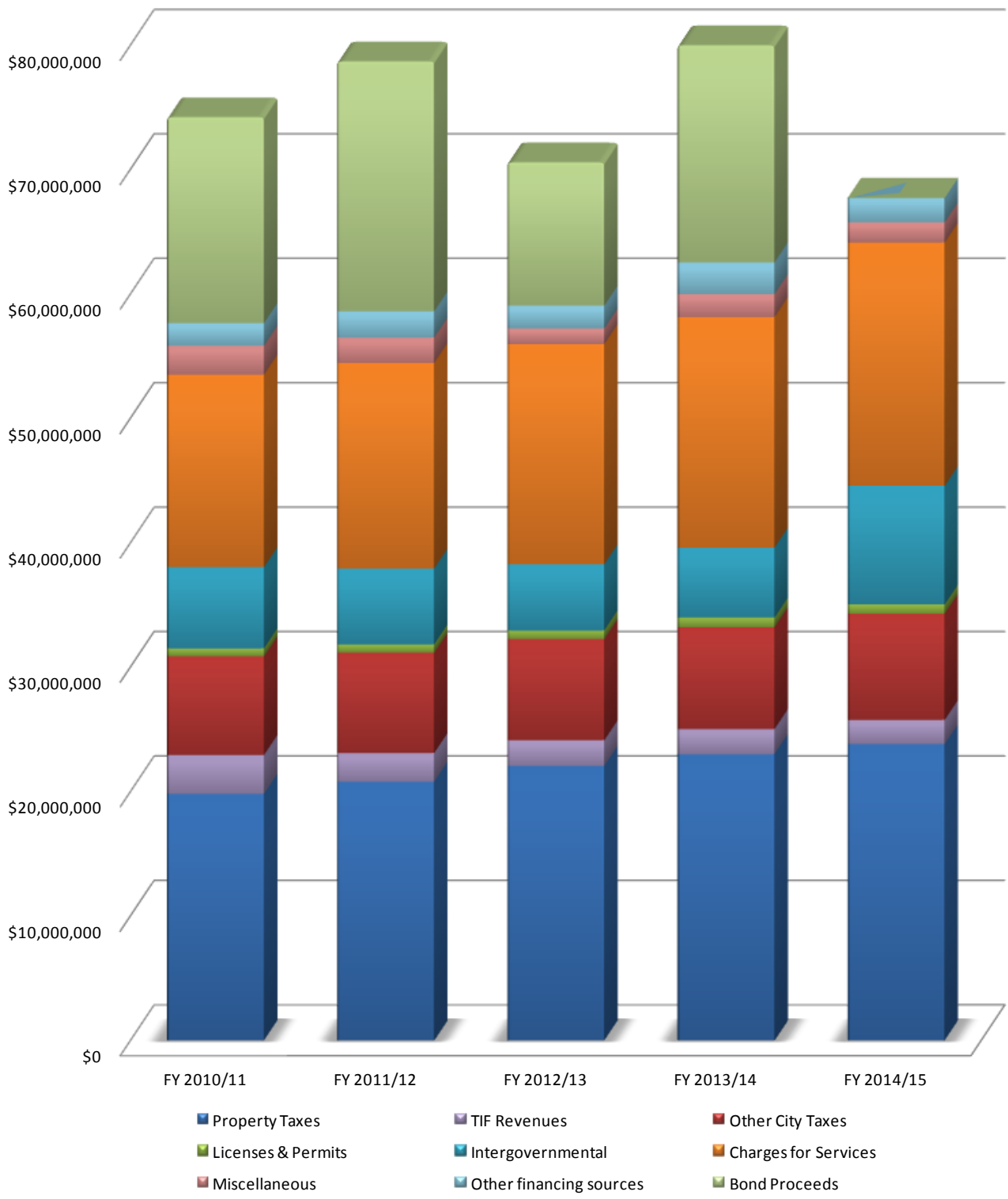
City of Bettendorf
Personnel Summary:
Full Time Equivalents by Fund Type



City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2014/15 Budget

Source	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Percent of total
Property Taxes	19,829,519	20,786,732	22,061,524	22,999,618	23,816,801	35.17%
TIF Revenues	3,097,551	2,318,400	2,069,141	2,023,822	1,943,186	2.87%
Other City Taxes	7,936,429	8,062,632	8,118,650	8,183,299	8,534,186	12.60%
Licenses & Permits	646,148	659,084	695,886	772,994	741,810	1.10%
Intergovernmental	6,529,080	6,091,347	5,329,626	5,610,039	9,537,046	14.08%
Charges for Services	15,468,962	16,525,874	17,691,232	18,547,672	19,558,079	28.88%
Special Assessments	28,273	17,129	17,238	135,874	24,295	0.04%
Miscellaneous	2,326,889	2,049,729	1,257,333	1,846,823	1,622,562	2.40%
Other financing sources	1,816,418	2,110,027	1,835,139	2,535,305	1,947,500	2.88%
Bond Proceeds	16,568,909	20,097,246	11,531,913	22,745,000	0	0.00%
Total Revenues	**74,248,178**	**78,718,200**	**70,607,682**	**85,400,446**	**67,725,465**	**100.00%**
Total Net of Bond Proceeds	**57,679,269**	**58,620,954**	**59,075,769**	**62,655,446**	**67,725,465**	

City of Bettendorf, Iowa
Revenue by Source Net of Transfers
FY 2014/2015 Budget

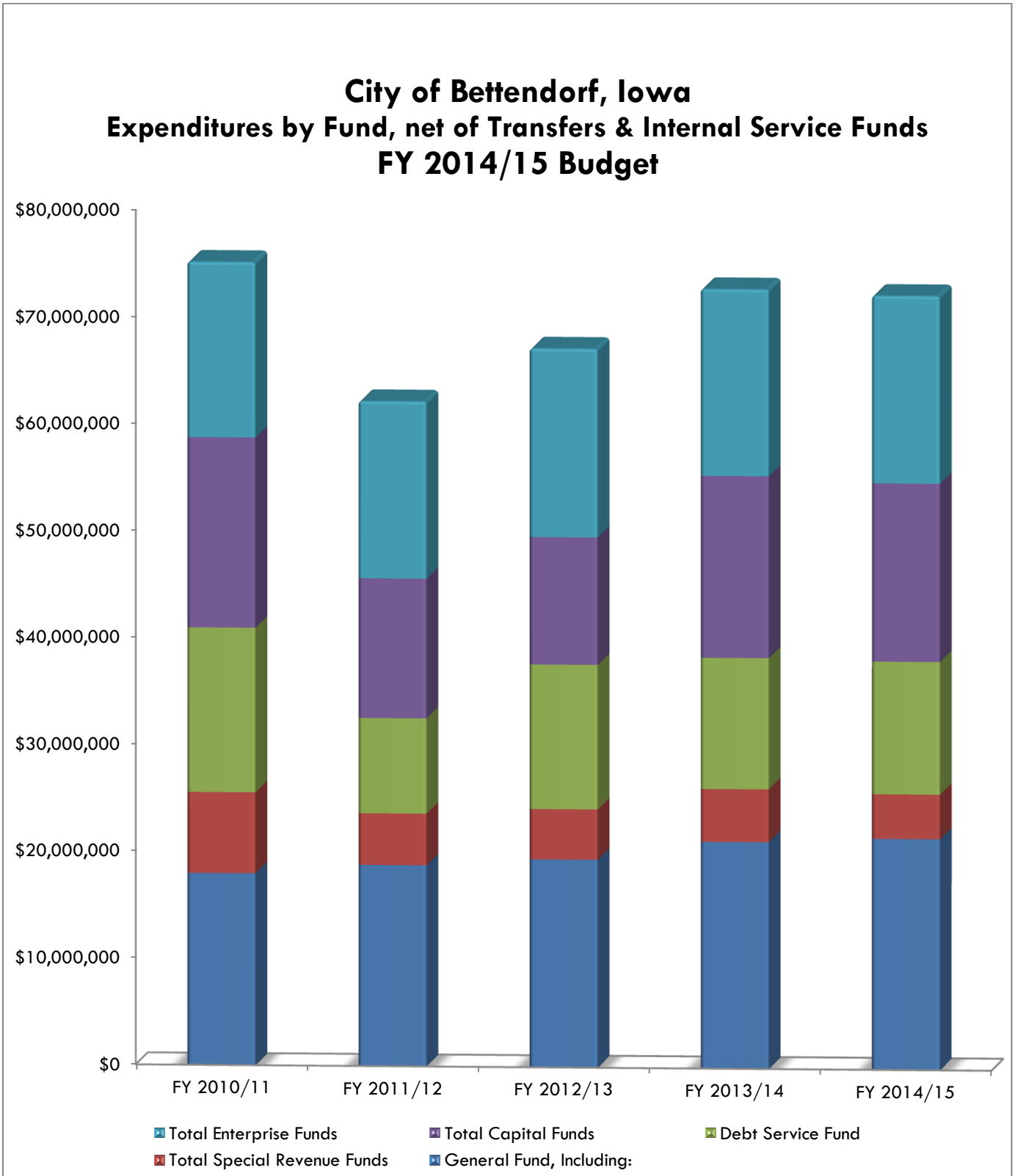


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 14/15, the city projects to receive $19.5 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city aggressively reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2014/15 Budget

Fund	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	From 13/14 Estimate % Change	From 13/14 Estimate $ Change
General Fund, Including:	**17,966,065**	**18,834,476**	**19,468,611**	**21,233,080**	**21,628,648**	**1.86%**	**395,568**
--Downtown Improvements	**0**	493,557	20,000	747,369	885,000	18.42%	137,631
--Economic Development*	185,446	190,583	191,973	209,349	213,720	2.09%	4,371
--City Beautification*	80,578	91,863	91,452	110,000	95,000	(13.64%)	(15,000)
--4th of July Celebration*	67,549	70,983	70,005	73,600	77,600	5.43%	4,000
Road Use Tax, Including:	3,498,577	3,255,602	3,239,702	3,836,064	3,241,208	(15.51%)	(594,856)
--City Tree Planting*	11,937	24,871	40,531	28,100	20,100	(28.47%)	(8,000)
HUD Section 8	421,320	485,108	416,911	38,324	0	(100.00%)	(38,324)
Bettendorf Fund	456,738	1,564	515	40,000	0		(40,000)
Subdivision deposits	0	0	0	0	0		0
Chaplain's Petty Cash	322	3,845	2,348	7,000	4,000	(42.86%)	(3,000)
City Drug/Seizure	8,772	300	18,779	5,000	5,000	0.00%	0
Federal Drug/Seizure	6,072	37,019	3,760	8,000	5,000	(37.50%)	(3,000)
Library Open Access	45,156	17,542	9,563	13,623	4,000	(70.64%)	(9,623)
Interlibrary Loan	1,164	110	0	0	0		0
Enrich Iowa	14,332	6,000	3,359	500	500	0.00%	0
Kakert Estate	668	14,962	983	1,500	1,000	(33.33%)	(500)
Library Gift Fund	76,460	61,511	35,342	91,000	36,000	(60.44%)	(55,000)
TIF Districts	3,049,226	952,803	984,560	909,063	882,960	(2.87%)	(26,103)
Mississippi River Flood*/Jump St	3,359	0	0	0	0		0
Total Special Revenue Funds	**7,582,166**	**4,836,366**	**4,715,822**	**4,950,074**	**4,179,668**	**(15.56%)**	**(770,406)**
Debt Service Fund	**15,418,231**	**8,926,493**	**13,538,374**	**12,290,130**	**12,424,863**	**1.10%**	**134,733**
Capital Projects	17,231,833	12,472,301	11,022,105	15,843,880	15,408,000	(2.75%)	(435,880)
Vehicle Replacement	490,284	434,677	757,826	1,055,258	1,098,034	4.05%	42,776
Electronic Equipment	49,689	170,811	97,543	88,108	139,700	58.56%	51,592
Geo Thuenen Dr. Overpass	44,818	1,529	60,357	50,000	50,000	0.00%	0
Total Capital Funds	**17,816,624**	**13,079,318**	**11,937,831**	**17,037,246**	**16,695,734**	**(2.00%)**	**(341,512)**
Sewer Utility	3,325,945	3,428,140	3,769,642	3,871,237	4,022,378	3.90%	151,141
Recycling/Solid Waste Managemen	1,880,968	1,888,001	1,995,101	1,936,967	2,117,630	9.33%	180,663
Family Museum for Arts & Science	2,010,997	1,921,759	1,950,049	2,274,165	2,198,417	(3.33%)	(75,748)
Palmer Hills Golf Course	1,175,793	1,154,105	1,252,886	1,316,878	1,344,748	2.12%	27,870
Life Fitness Center	871,768	864,267	903,745	909,409	907,826	(0.17%)	(1,583)
Aquatic Center	498,547	572,326	545,544	512,940	522,917	1.95%	9,977
Stormwater Utility	734,417	861,630	1,080,128	1,183,235	1,425,923	20.51%	242,688
Transit, including LOOP	1,937,962	2,148,303	2,130,090	2,111,167	2,161,996	2.41%	50,829
QC Watefront Convention Center	4,025,949	3,790,100	4,069,344	3,414,070	2,901,446	(15.02%)	(512,624)
Total Enterprise Funds	**16,462,346**	**16,628,631**	**17,696,529**	**17,530,068**	**17,603,281**	0.42%	**73,213**
Total net of Transfers	**75,245,432**	**62,305,284**	**67,357,167**	**73,040,598**	**72,532,194**	**(0.70%)**	**(508,404)**
Total net of Transfers, Economic Development, Debt Service, Capital Funds and QCWCC	**37,799,182**	**36,318,790**	**37,619,645**	**40,089,803**	**40,296,431**	**0.52%**	**206,628**

***In order to comply with GASB 54 beginning July 1, 2010 some special revenue funds have been reclassified and incorporated into other funds. Economic Development, City Beautification, 4th of July and Mississippi Flood funds were incorporated into the General Fund. The City Trees Fund is now included in the Road Use Fund.**

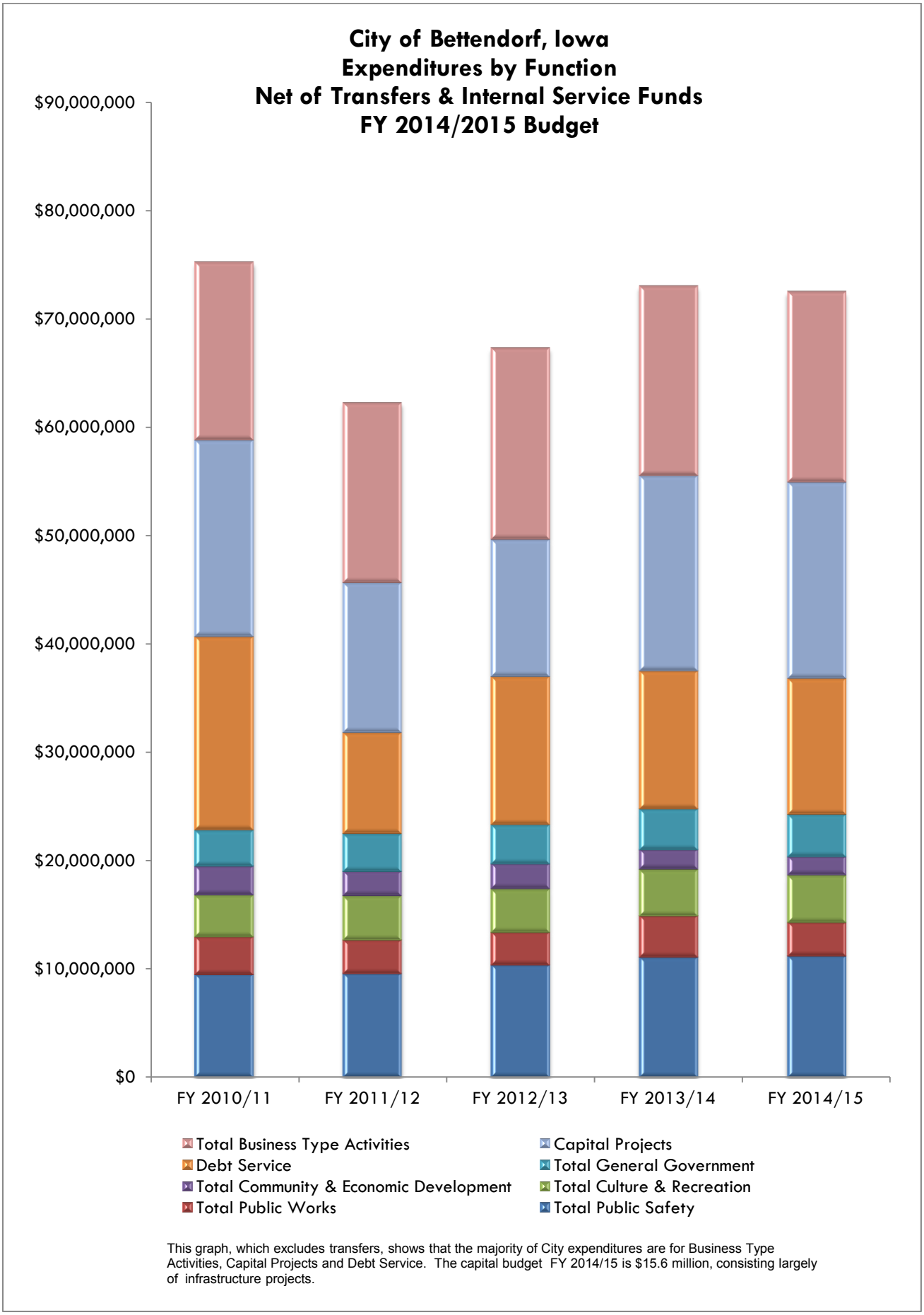


This chart, which excludes transfers, shows that the majority of expenditures are in the General Fund, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer ,Aquatic Center, Transit and Events Center funds.

City of Bettendorf

Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2014/15 Budget

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	From 2013/2014 Budget % Change	From 2013/2014 Budget $ Change
Government Activities:							
Police Department	5,941,803	6,126,435	6,540,507	6,804,010	7,011,353	3.05%	207,343
Flood Control	231,556	45,070	87,151	244,925	61,816	(74.76%)	(183,109)
Fire Department	2,955,956	3,056,779	3,336,242	3,575,806	3,640,160	1.80%	64,354
Department of Inspections	343,177	327,500	353,766	403,140	419,885	4.15%	16,745
Other Public Safety	0	0	0	0	0		0
Total Public Safety	**9,472,492**	**9,555,784**	**10,317,666**	**11,027,881**	**11,133,214**	**0.96%**	**105,333**
Roads, Bridges & Sidewalks	692,907	915,370	842,823	887,123	1,007,341	13.55%	120,218
Street Lighting	228,265	229,807	236,258	249,000	250,000	0.40%	1,000
Traffic Control & Safety	367,205	359,123	399,993	450,699	474,545	5.29%	23,846
Snow Removal	1,595,115	862,806	709,302	1,378,110	581,939	(57.77%)	(796,171)
Highway Engineering	202,885	237,036	298,945	294,655	325,748	10.55%	31,093
Street Cleaning	69,333	110,729	99,458	0	0		0
Other Public Works	350,640	421,083	465,550	566,337	502,161	(11.33%)	(64,176)
Total Public Works	**3,506,350**	**3,135,954**	**3,052,329**	**3,825,924**	**3,141,734**	**(17.88%)**	**(684,190)**
Library Services	2,180,437	2,297,016	2,270,100	2,433,967	2,431,204	(0.11%)	(2,763)
Parks	1,116,793	1,216,526	1,195,086	1,245,010	1,321,779	6.17%	76,769
Recreation	371,335	358,608	356,389	410,635	382,873	(6.76%)	(27,762)
Community Center	89,563	92,318	100,670	104,984	108,641	3.48%	3,657
Other Culture & Recreation	67,550	70,983	70,006	73,600	77,600	5.43%	4,000
Total Culture & Recreation	**3,825,678**	**4,035,451**	**3,992,251**	**4,268,196**	**4,322,097**	**1.26%**	**53,901**
Community Beautification	92,515	145,530	131,983	138,100	115,100	(16.65%)	(23,000)
Economic Development	1,473,098	1,019,775	1,177,048	1,034,087	974,555	(5.76%)	(59,532)
Housing & Urban Renewal	421,320	485,108	416,911	38,324	0	(100.00%)	(38,324)
Planning & Zoning	303,975	325,231	339,874	362,107	371,982	2.73%	9,875
Other Community & Economic Development	400,317	297,726	272,688	283,359	289,485	2.16%	6,126
Total Community & Economic Development	**2,691,225**	**2,273,370**	**2,338,504**	**1,855,977**	**1,751,122**	**(5.65%)**	**(104,855)**
Mayor, Council & City Administration	717,701	734,901	744,356	810,406	794,815	(1.92%)	(15,591)
Clerk & Finance Administration	782,704	816,708	856,939	949,343	937,358	(1.26%)	(11,985)
Elections	0	19,484	270	14,519	0	100.00%	(14,519)
Legal services/City Attorney	258,565	243,359	277,226	194,729	235,785	21.08%	41,056
City Hall & General Buildings	890,490	927,713	955,418	1,010,161	1,011,541	0.14%	1,380
Tort Liability	416,216	446,848	448,830	429,766	502,741	16.98%	72,975
Other General Government	270,793	314,267	316,572	361,307	416,403	15.25%	55,096
Total General Government	**3,336,469**	**3,503,280**	**3,599,611**	**3,770,231**	**3,898,643**	**3.41%**	**128,412**
Debt Service	**17,810,723**	**9,318,130**	**13,675,054**	**12,739,216**	**12,546,988**	**(1.51%)**	**(192,228)**
Capital Projects	**18,140,150**	**13,854,684**	**12,685,223**	**18,023,105**	**18,135,115**	**0.62%**	**112,010**
Total Government Activities	**58,783,087**	**45,676,653**	**49,660,638**	**55,510,530**	**54,928,913**	**(1.05%)**	**(581,617)**
Business Type Activities/Enterprises:							
Sewer Utility	3,325,946	3,428,140	3,769,642	3,871,237	4,022,378	3.90%	151,141
Recycling/Solid Waste Management	1,880,968	1,888,001	1,995,101	1,936,967	2,117,630	9.33%	180,663
Family Museum	2,010,997	1,921,759	1,950,049	2,274,165	2,198,417	(3.33%)	(75,748)
Palmer Hills Golf Course	1,175,793	1,154,105	1,252,886	1,316,878	1,344,748	2.12%	27,870
Life Fitness Center	871,768	864,267	903,745	909,409	907,826	(0.17%)	(1,583)
Splash Landing Aquatic Center	498,547	572,326	545,544	512,940	522,917	1.95%	9,977
Stormwater Utility	734,416	861,630	1,080,128	1,183,235	1,425,923	20.51%	242,688
Transit	1,937,960	2,148,303	2,130,090	2,111,167	2,161,996	2.41%	50,829
QC Waterfront Convention Center	4,025,949	3,790,100	4,069,344	3,414,070	2,901,446	(15.02%)	(512,624)
Total Business Type Activities	**16,462,344**	**16,628,631**	**17,696,529**	**17,530,068**	**17,603,281**	**0.42%**	**73,213**
Total All Expenditures, net of transfers	**75,245,431**	**62,305,284**	**67,357,167**	**73,040,598**	**72,532,194**	**(0.70%)**	**(508,404)**
Total Net of Transfers, Economic Development, Debt Service, Capital projects, Educational Center and Event Center	37,799,182	36,318,790	37,619,645	40,089,803	40,296,431	**0.52%**	**206,628**

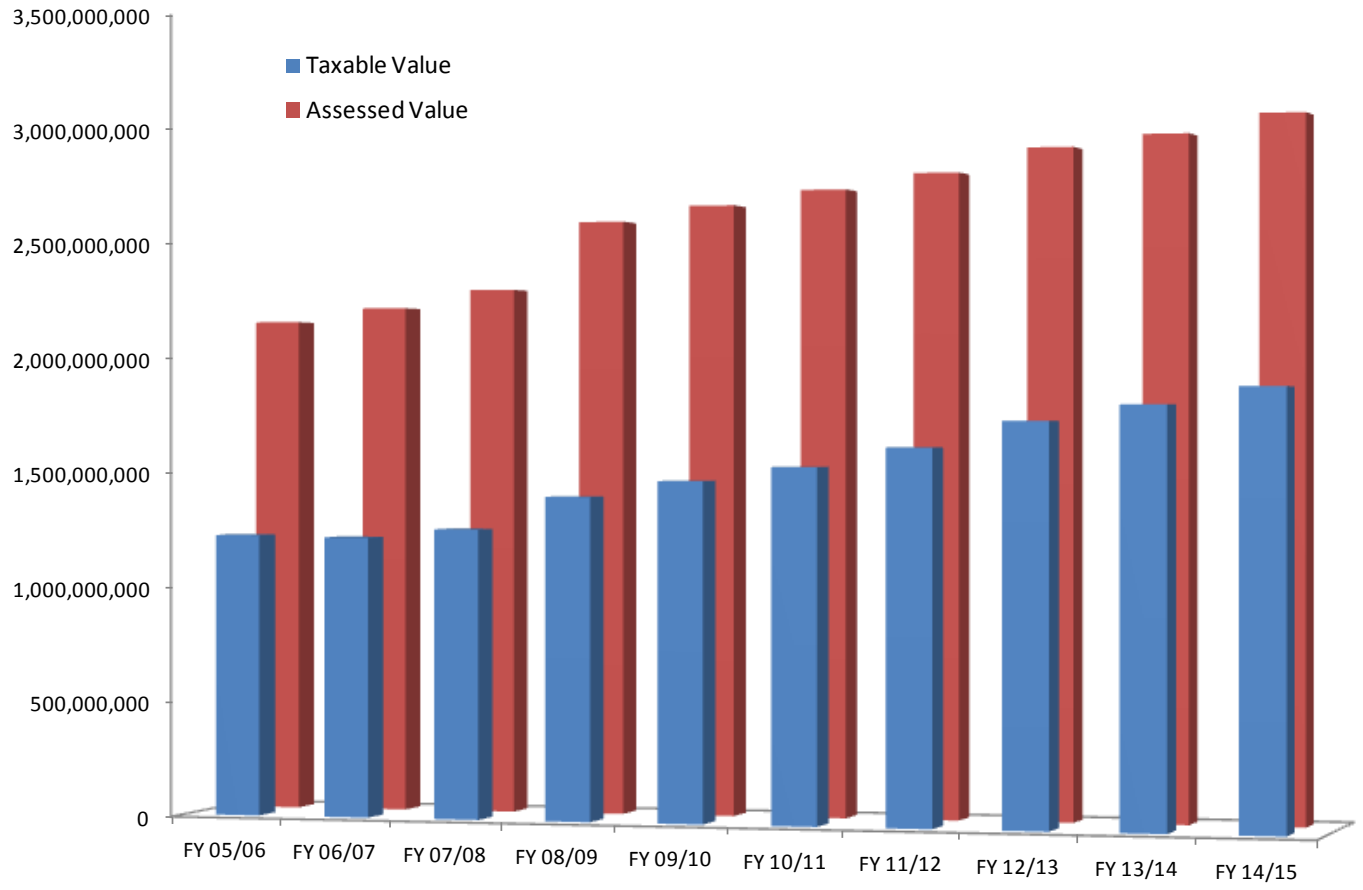


This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2014/15 is $15.6 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2005/06 through 2014/15

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2005/06			FY 2006/07		
Residential	1,798,988,393	861,119,222	47.87%	1,851,303,035	849,673,860	45.8960%
Commercial	341,209,113	341,209,113	100.00%	347,801,087	344,386,888	99.02%
Industrial	13,455,769	13,455,769	100.00%	14,809,173	14,809,173	100.00%
Public Utility	15,613,994	15,613,994	100.00%	15,077,966	15,076,278	99.99%
Less Military Exemption	(4,457,746)	(4,457,764)	N/A	(4,397,469)	(4,397,469)	N/A
Total	**2,169,267,269**	**1,226,940,334**	**56.56%**	**2,228,991,261**	**1,219,548,730**	**54.71%**
Agricultural	4,529,273	4,529,273	100.00%	4,459,440	4,459,440	100.00%
	FY 2007/08			FY 2008/09		
Residential	1,921,741,462	875,453,849	45.5552%	2,138,636,766	940,544,456	43.9787%
Commercial	351,218,507	351,218,507	100.00%	430,585,395	429,146,718	99.67%
Industrial	20,010,233	20,010,233	100.00%	20,661,813	20,661,813	100.00%
Public Utility	14,536,012	14,536,012	100.00%	14,365,946	14,364,871	99.99%
Less Military Exemption	(4,389,236)	(4,389,236)	N/A	(4,280,894)	(4,280,894)	N/A
Total	**2,307,506,214**	**1,256,829,365**	**54.47%**	**2,604,249,920**	**1,400,436,964**	**53.78%**
Agricultural	4,437,370	4,437,370	100.00%	4,692,920	4,228,430	90.10%
	FY 2009/10			FY 2010/11		
Residential	2,199,236,152	1,002,526,162	45.5852%	2,255,170,983	1,055,936,169	46.8229%
Commercial	441,241,852	441,241,852	100.00%	443,808,680	443,808,680	100.00%
Industrial	16,391,700	16,391,700	100.00%	21,782,851	21,782,851	100.00%
Public Utility	14,034,322	14,034,322	100.00%	14,232,920	14,232,920	100.00%
Less Military Exemption	(4,245,706)	(4,245,706)	N/A	(4,197,554)	(4,197,554)	N/A
Total	**2,670,904,026**	**1,469,948,330**	**55.04%**	**2,734,995,434**	**1,531,563,066**	**56.00%**
Agricultural	4,727,390	4,436,980	93.86%	6,407,620	4,246,425	66.27%
	FY 2011/12			FY 2012/13		
Residential	2,295,440,702	1,112,718,414	48.4752%	2,388,725,104	1,211,221,801	50.7058%
Commercial	466,519,335	466,519,335	100.00%	474,596,546	474,596,546	100.00%
Industrial	26,141,962	26,141,962	100.00%	32,025,838	32,025,838	100.00%
Public Utility	14,671,227	14,671,227	100.00%	15,976,961	15,976,961	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,063,286)	(4,063,286)	N/A
Total	**2,802,773,226**	**1,615,853,384**	**57.65%**	**2,907,261,163**	**1,729,757,860**	**59.50%**
Agricultural	6,382,570	4,404,936	69.02%	7,248,670	4,170,963	57.54%
	FY 2013/14			FY 2014/15		
Residential	2,454,761,423	1,295,464,974	52.7736%	2,500,170,562	1,359,121,139	54.3611%
Commercial	459,073,798	459,073,798	100.00%	499,941,413	471,459,366	94.30%
Industrial	34,047,133	34,047,133	100.00%	33,890,912	32,043,279	94.55%
Public Utility	14,660,242	14,660,242	100.00%	7,270,077	7,251,332	99.74%
Less Military Exemption	(3,959,644)	(3,959,644)	N/A	(3,926,308)	(3,926,308)	N/A
Total	**2,958,582,952**	**1,799,286,503**	**60.82%**	**3,037,346,656**	**1,865,948,808**	**61.43%**
Agricultural	7,138,250	4,278,200	59.93%	9,661,340	4,192,989	43.40%

City of Bettendorf, Iowa
Assessed and Taxable Valuations
All Property Types
FY 2005/06 thru FY 2014/15

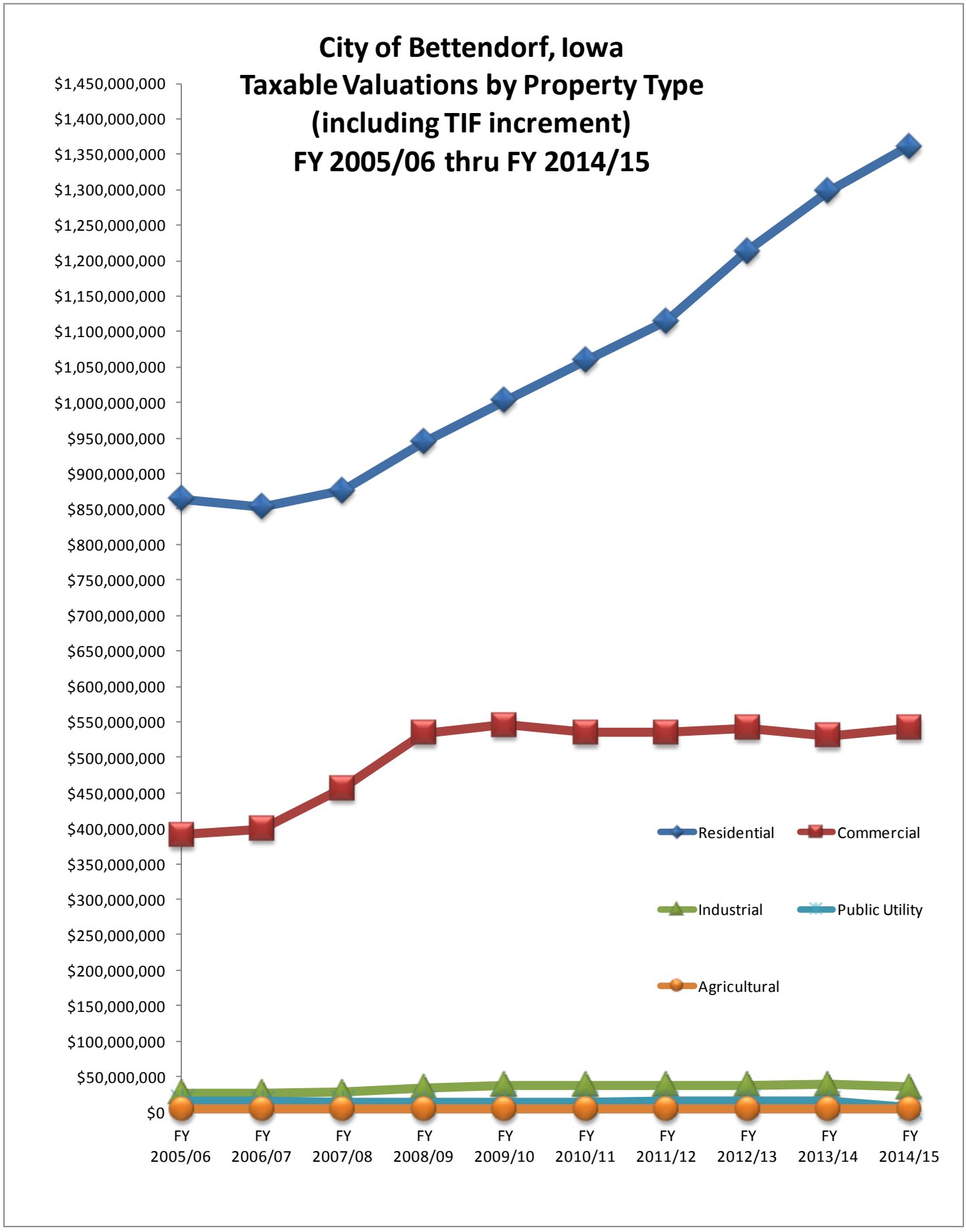


Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 53% over the last ten years, while assessed values have increased by 40%.

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2005/06 through FY 2014/15

Fiscal Year	Residential Property	Commercial Property (2)	Industrial Property	Public Utility (1)	Less Military Exemptions	Agricultural Land & Bldgs.	Total	$ Change Prior Year	% Change Prior Year
FY 2005/06	864,484,439	391,126,833	26,839,000	15,613,994	(4,457,764)	4,529,273	1,298,135,775	73,888,928	6.04%
FY 2006/07	853,102,375	398,679,601	27,043,950	15,076,278	(4,397,572)	4,459,440	1,293,964,072	(4,171,703)	(0.32%)
FY 2007/08	875,607,777	456,010,880	28,076,180	14,536,012	(4,389,236)	4,437,370	1,374,278,983	76,143,208	5.88%
FY 2008/09	944,430,250	533,781,993	34,550,570	14,364,871	(4,306,822)	4,228,430	1,527,049,292	152,770,309	11.12%
FY 2009/10	1,002,692,030	545,421,460	37,419,570	14,034,322	(4,245,706)	4,436,980	1,599,758,656	72,709,364	4.76%
FY 2010/11	1,059,611,136	534,473,860	37,419,570	14,232,920	(4,197,554)	4,246,425	1,645,786,357	46,027,701	2.88%
FY 2011/12	1,115,159,642	535,078,920	37,892,680	14,671,227	(4,148,478)	4,404,936	1,703,058,927	57,272,570	3.48%
FY 2012/13	1,213,453,727	541,471,470	37,796,760	15,976,961	(4,063,286)	4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750	530,196,140	39,028,220	14,660,242	(3,959,644)	4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507	541,165,503	35,105,337	7,251,332	(3,926,308)	4,192,989	1,945,051,360	63,142,452	3.36%

(1) Taxable values for gas & electric utilities total $55,391,133 for FY 05/06, $55,434,338 for FY 06/07, $54,120,189 for FY 07/08, $59,261,980 for FY 08/09, $59,931,841 in FY 09/10, $56,364,492 in FY 10/11, $59,733,883 in FY 11/12, 58,991,967 in FY 12/13, $58,770,340 for FY 13/14 & 66,489,449 for FY 14/15.
(2) FY 2014/15 includes $74,909,563 of taxable TIF valuations including $40 million minimum assessment for the Isle's hotel that pays the debt for the QC Waterfront Convention Center.


City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment)
FY 2005/06 thru FY 2014/15
$1,450,000,000
$1,400,000,000
$1,350,000,000
$1,300,000,000
$1,250,000,000
$1,200,000,000
$1,150,000,000
$1,100,000,000
$1,050,000,000
$1,000,000,000
$950,000,000
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$850,000,000
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$700,000,000
$650,000,000
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$550,000,000
$500,000,000
$450,000,000
$400,000,000
$350,000,000
$300,000,000
$250,000,000
$200,000,000
$150,000,000
$100,000,000
$50,000,000
$0
FY 2005/06
FY 2006/07
FY 2007/08
FY 2008/09
FY 2009/10
FY 2010/11
FY 2011/12
FY 2012/13
FY 2013/14
FY 2014/15
Residential
Commercial
Industrial
Public Utility
Agricultural

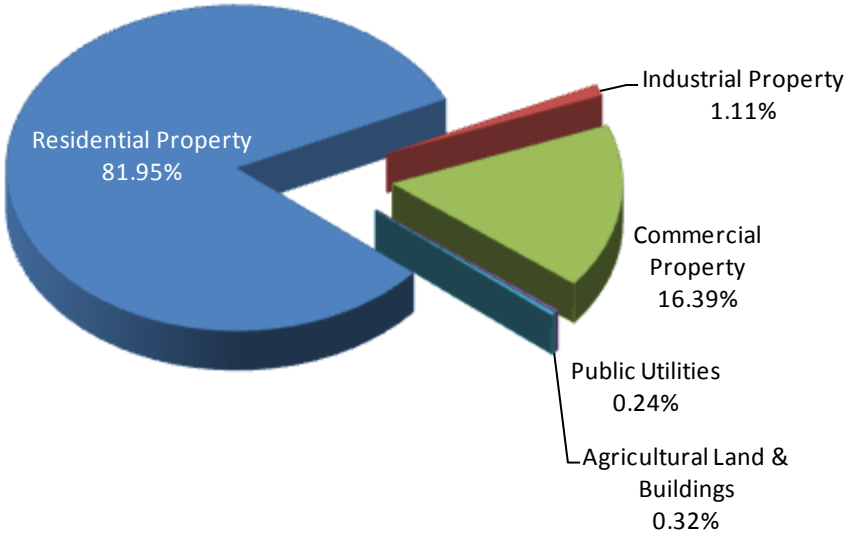
City of Bettendorf, Iowa
FY 2014/15 Assessed Valuations
vs.
Taxable Valuations
by Property Type

	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	$2,500,170,562	81.95%	$1,359,121,139	72.52%
Industrial Property	33,890,912	1.11%	32,043,279	1.71%
Commercial Property	499,941,413	16.39%	471,459,366	25.16%
Public Utilities	7,270,077	0.24%	7,251,332	0.39%
Agricultural Land & Buildings	9,661,340	0.32%	4,192,989	0.22%
Total Valuations	$3,050,934,304	100.00%	$1,874,068,105	100.00%
Less Military Exemptions	3,926,308		3,926,308	
Total Net Valuation	**$3,047,007,996**		**$1,870,141,797**	

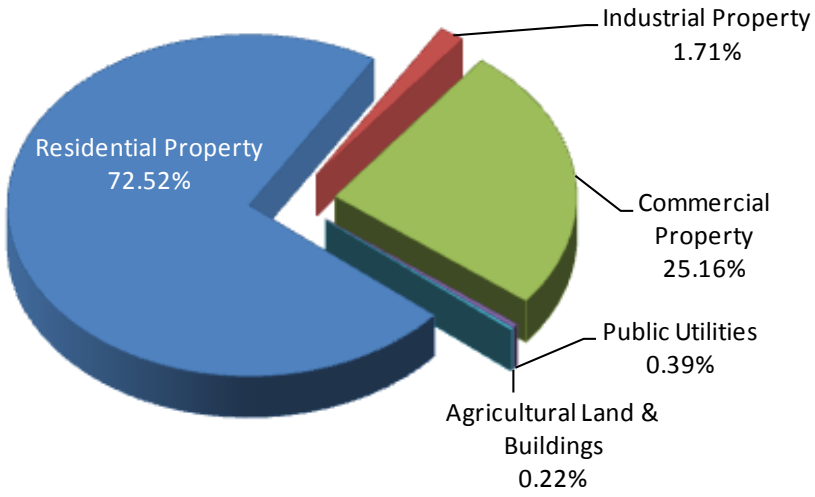
TIF Increment Values(for Debt Service levy only):

Downtown TIF	$45,981,750
Duck Creek	$20,048,097
Fields Development	$2,628,761
GRAFCO	$0
Greystone	$637,560
L3 Properties	$0
NEPCO District	$0
Olympic Steel	$0
Spruce Hills(Trinity)	$5,613,395
Total TIF	**$74,909,563**

City of Bettendorf, Iowa
100 % Assessed Valuations
by Property Type for FY 2014/15



City of Bettendorf, Iowa
Taxable Valuations
by Property Type for FY 2014/15



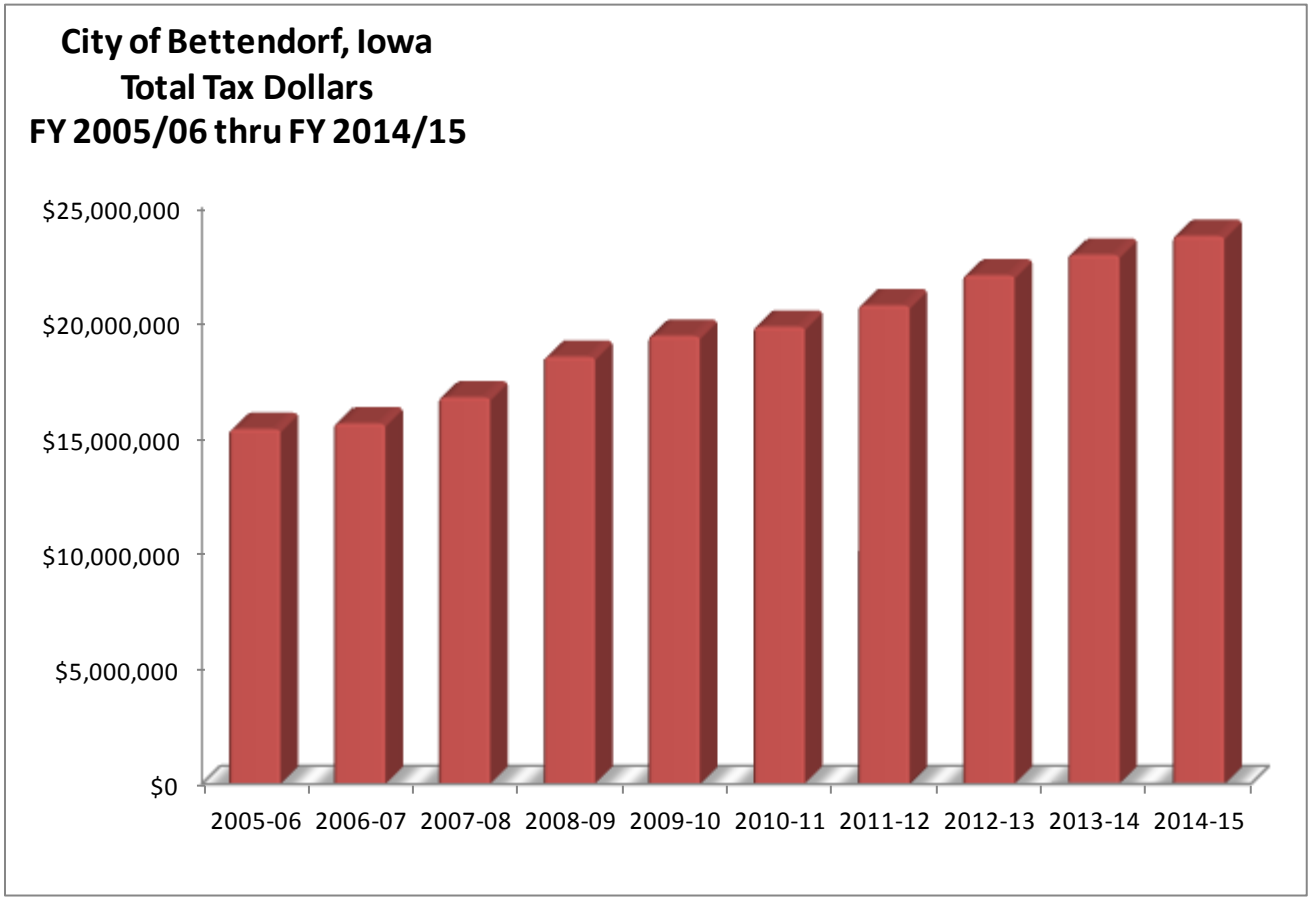
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2005/06 through FY 2014/15

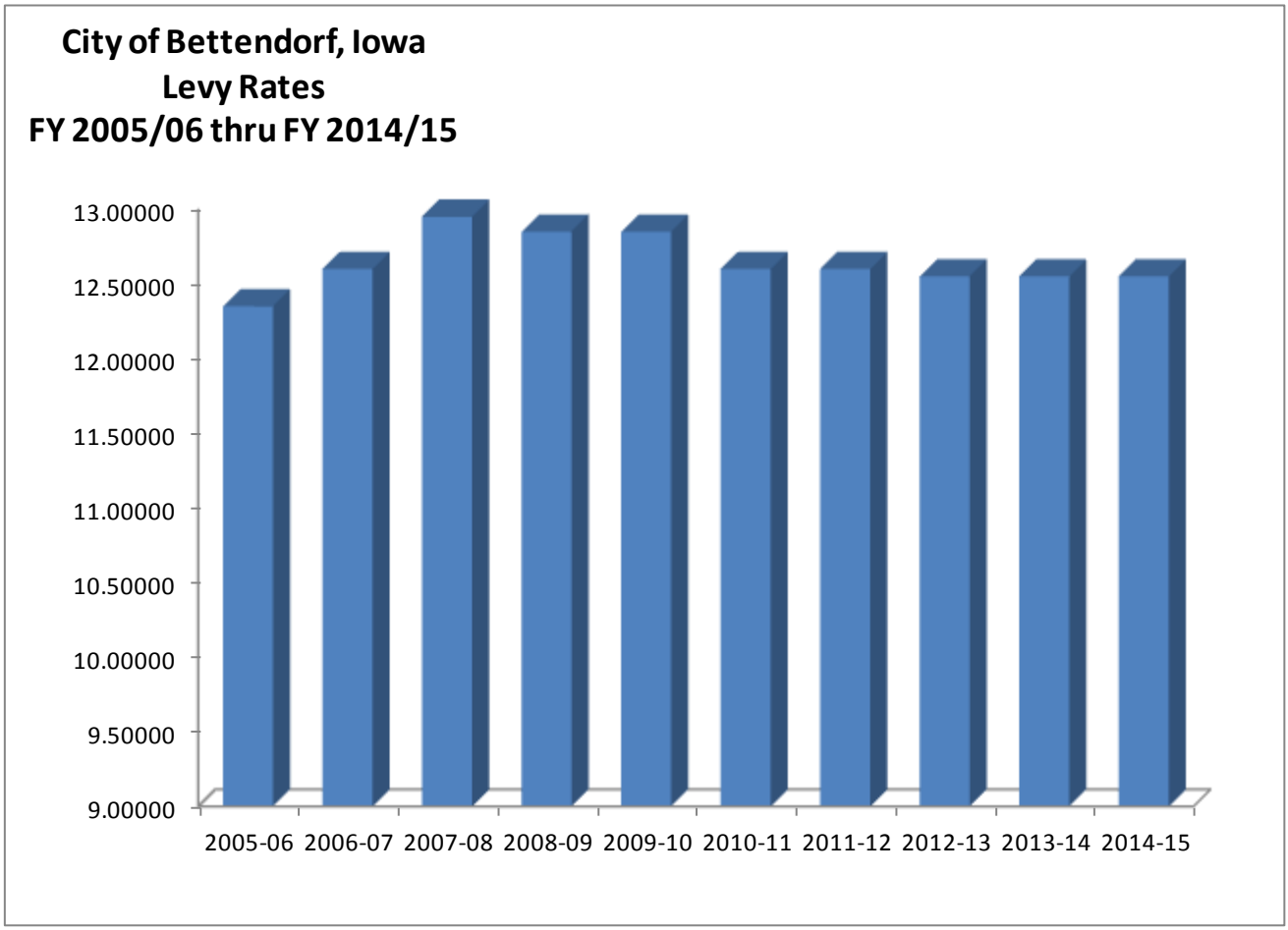
Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	$ Inc(Dec)) from Prior Year	% Inc(Dec)) from Prior Year
2005-06	15,419,061	12.34952	3.00375	859,654	5.90%
2006-07	15,663,030	12.60000	3.00375	243,969	1.58%
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%

(1) Includes state replacement credits against levied taxes.

(2) Levy rate per $ 1,000 taxable valuation.

Total dollars collected from property taxes have increased 54% over the last ten years due to significant growth in new construction within the 5th Ward. The city increased its levy rate just 1.6% over the same time period.

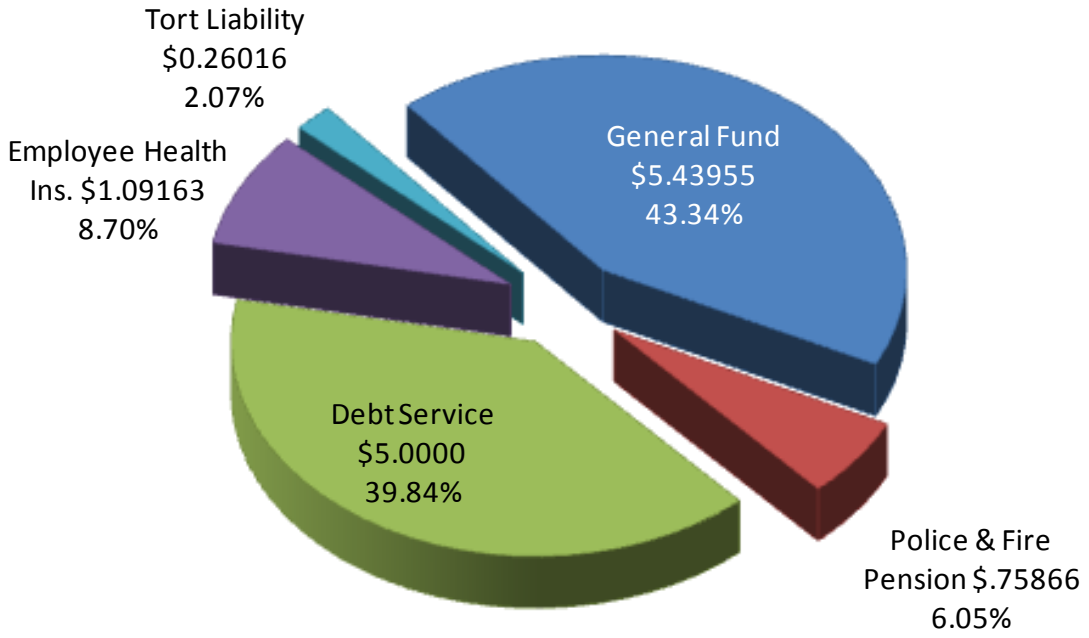

City of Bettendorf, Iowa
Total Tax Dollars
FY 2005/06 thru FY 2014/15
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15


City of Bettendorf, Iowa
Levy Rates
FY 2005/06 thru FY 2014/15
13.00000
12.50000
12.00000
11.50000
11.00000
10.50000
10.00000
9.50000
9.00000
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15

City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2014/15 Budget

	2013/14 Budget Consolidated		2014/15 Budget		
Fund	Collections	Levy per $1,000 of Assessed Valuation	Collections	Levy per $1,000 of Assessed Valuation	Change in Collection $
General Fund*	$13,584,613	$7.55000	$10,149,922	$5.43955	($3,434,691)
Tort Liability	$0	$0.00000	$485,445	$0.26016	$485,445
Trust & Agency:					
Employee Health Ins.	$0	$0.00000	$2,036,926	$1.09163	$2,036,926
Police & Fire Pension	$0	$0.00000	$1,415,621	$0.75866	$1,415,621
Total Trust & Agency	$0	$0.00000	$3,452,547	$1.85029	$3,452,547
Debt Service	$9,388,154	$5.00000	$9,704,292	$5.00000	$316,138
Total Levy Rate	$22,972,767	**$12.55000**	$23,792,206	**$12.55000**	$819,439
Agricultural Land Levy Rate	$12,851	**$3.00375**	$12,594	**$3.00375**	($257)
Grand Total	**$22,985,618**		**$23,804,800**		$819,182

City of Bettendorf, Iowa
Property Tax Levy by Fund
Fiscal Year 2014/15 Budget
$12.55 per $1,000 Valuation



Although the General Fund levy accounts for 43.34% of the total levy rate, the City still has levying capacity of 32% before the General fund rate reaches the state mandated maximum limit of $8.10 per $1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional $4,786,912.

Transfers between Funds

2014/15

	From General	From Employee Benefits	From Drug Seizure	From Park Donations	From Rivers Edge	From Debt Service	From Capital Projects	From Electronic Equipment	From Gaming	From CIP/LOT	Total Transfers In
To General		3,636,933		3,000				20,400	125,000	290,000	**4,075,333**
To Downtown Improvements											**150,000**
To Road Use								3,600		60,000	**63,600**
To Capital Projects									125,000	666,000	**791,000**
To Vehicle Replacement			50,000							550,000	**600,000**
To Electronic Equipment										150,000	**150,000**
To Solid Waste						136,500					**136,500**
To Family Museum	43,400					83,800		4,200	825,000	50,000	**1,006,400**
To Palmer Hills									10,598	85,000	**95,598**
To Life Fitness Center									140,193	145,000	**285,193**
To Aquatic Center									108,317		**108,317**
To Storm Water						201,444	535,000				**736,444**
To Transit	803,338										**803,338**
To QCWCC					1,036,898					100,000	**1,136,898**
To Information Services								25,000			**25,000**
Total Transfers Out	**846,738**	**3,636,933**	**50,000**	**3,000**	**1,036,898**	**421,744**	**535,000**	**53,200**	**1,334,108**	**2,246,000**	**10,163,621**

Bettendorf IOWA
a premier city

FY 2014/15 GENERAL FUND

General Fund Section Contents 2014/15

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The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund – The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Riverboat Gaming – To account for the gaming revenue received by the City, and expenditures approved by the City Council.

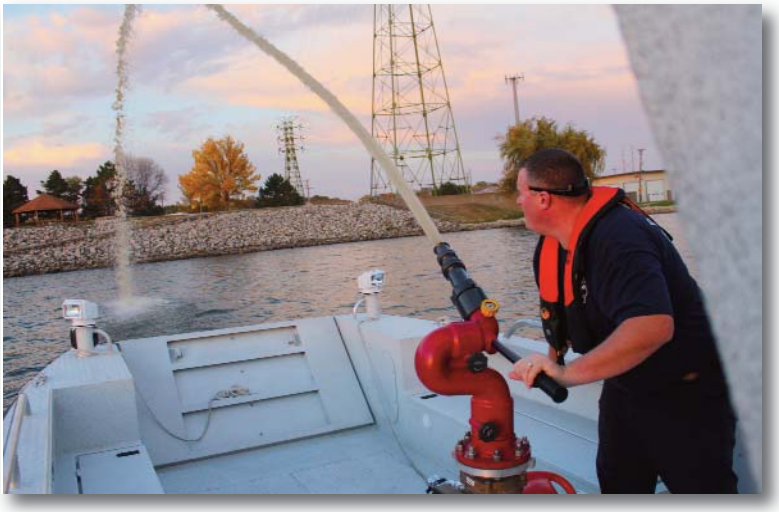
Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

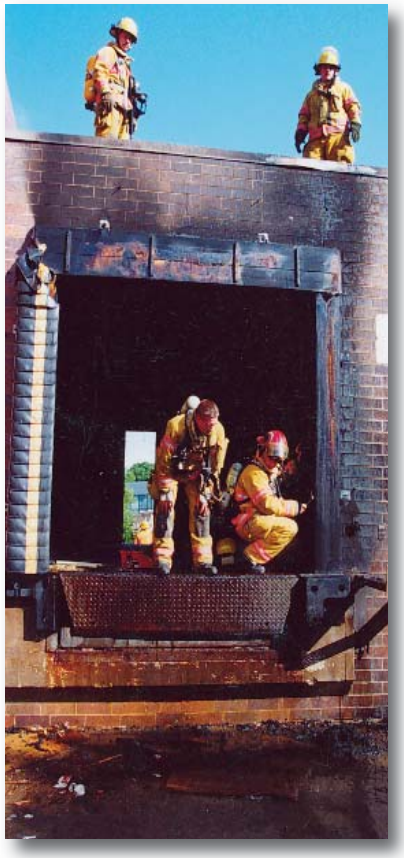
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes	9,273,566	9,410,210	13,054,380	13,604,964	10,642,225	(2,962,739)	-21.78%
Other city taxes	7,564,602	7,655,218	7,820,340	5,969,034	6,069,482	100,448	1.68%
Special assessments	28,273	17,128	17,238	32,541	24,295	(8,246)	-25.34%
Licenses and permits	527,768	585,562	605,281	649,410	651,210	1,800	0.28%
Intergovernmental	339,513	383,393	660,569	454,234	597,357	143,123	31.51%
Charges for services	361,850	397,219	449,433	537,059	487,750	(49,309)	-9.18%
Interest	254,213	260,361	(7,165)	224,500	216,350	(8,150)	-3.63%
Other	342,460	411,542	275,954	356,911	312,734	(44,177)	-12.38%
Total revenue	**18,692,245**	**19,120,633**	**22,876,030**	**21,828,653**	**19,001,403**	**(2,827,250)**	**-12.95%**
Expenditures:							
Public Safety	9,471,196	9,514,624	10,308,979	11,007,881	11,119,214	111,333	1.01%
Public Works	19,710	22,648	19,996	17,960	18,626	666	3.71%
Culture & Recreation	3,753,915	3,956,395	3,952,334	4,176,573	4,290,597	114,024	2.73%
Community & Economic Devleopment	966,959	905,402	895,987	964,815	970,187	5,372	0.56%
General Government	3,336,470	3,503,278	3,599,612	3,770,231	3,898,643	128,412	3.41%
Debt service	11,314	98,735	49,867	117,369	-	(117,369)	-100.00%
Capital Projects	406,501	833,388	648,452	1,178,251	1,331,381	153,130	13.00%
Total expenditures	**17,966,065**	**18,834,470**	**19,475,227**	**21,233,080**	**21,628,648**	**395,568**	**1.86%**
Revenue over(under) expenditures	726,180	286,163	3,400,803	595,573	(2,627,245)	(3,222,818)	-541.13%
Financing sources (uses):							
Operating transfers in	2,426,718	3,465,617	444,799	923,682	4,225,333	3,301,651	357.44%
Operating transfers out	(3,810,278)	(3,583,607)	(3,760,354)	(2,291,111)	(2,180,846)	110,265	-4.81%
Other financing sources			335	1,405,000	-	(1,405,000)	-
Financing sources (uses), net	(1,383,560)	(117,990)	(3,315,220)	37,571	2,044,487	2,006,916	5341.66%
(under) expenditures and other financing	**(657,380)**	**168,173**	**85,583**	**633,144**	**(582,758)**	**(1,215,902)**	**-192.04%**
Fund balance, beginning	5,267,055	5,444,323	5,612,496	5,698,079	6,331,223	633,144	11.11%
Adjustment for restatement	834,648						
Fund balance, ending	5,444,323	5,612,496	5,698,079	6,331,223	5,748,465	(582,758)	-9.20%
Fund balance as a % of expenditures	25.00%	25.04%	24.52%	26.91%	24.14%		

Statement of Revenue, Expenditures & Changes in Fund Balance 2014/15

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	10,642,225			10,642,225
TIF Revenues				0
Other City Taxes	4,569,482	1,500,000		6,069,482
Licenses & Permits	651,210			651,210
Use of Money & Property	210,350	5,000	1,000	216,350
Intergovernmental	597,357			597,357
Charges for Services	487,750			487,750
Special Assessments	24,295			24,295
Miscellaneous	312,734			312,734
Bond Proceeds				0
Other financing sources				0
Transfers In	4,075,333		150,000	4,225,333
Total Revenues & Other Sources	**21,570,736**	**1,505,000**	**151,000**	**23,226,736**
Expenditures & Other Financing Uses:				
Public Safety	11,119,214			11,119,214
Public Works	18,626			18,626
Culture & Recreation	4,290,597			4,290,597
Community & Economic Development	970,187			970,187
General Government	3,898,643			3,898,643
Debt Service	0			0
Capital Projects	446,381		885,000	1,331,381
Total Government Activities Exp.	**20,743,648**	**0**	**885,000**	**21,628,648**
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	**20,743,648**	**0**	**885,000**	**21,628,648**
Transfers Out	846,738	1,334,108	0	2,180,846
Total ALL Expenditures/Transfers Out	**21,590,386**	**1,334,108**	**885,000**	**23,809,494**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(19,650)	170,892	(734,000)	(582,758)
Estimated Beginning Fund Balance	**5,530,732**	**56,348**	**744,143**	**6,331,223**
Ending Fund Balance June 30	**5,511,082**	**227,240**	**10,143**	**5,748,465**
Fund Balance as a % of expenditures & transfers out	25.53%			





Bettendorf Fire Department

General Fund

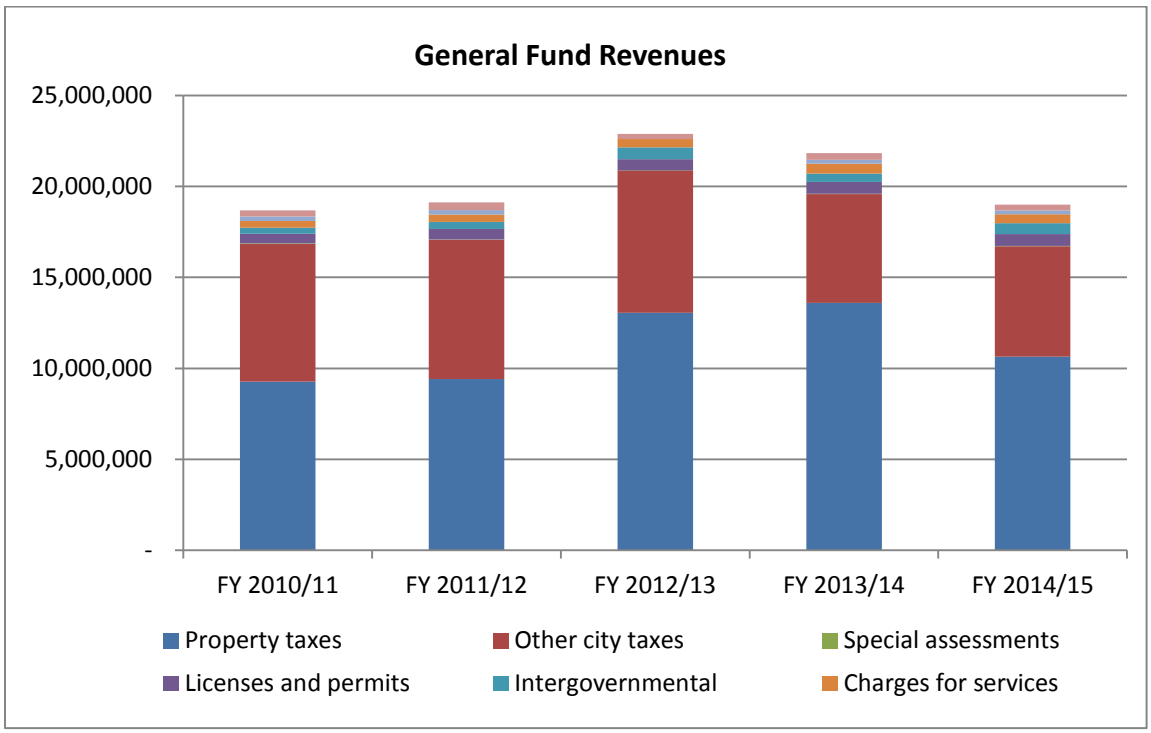
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund's financial condition. The City Council and staff's objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
05/06	4,828,961	18,593,843	25.97%
06/07	4,977,530	19,499,741	25.53%
07/08	5,100,358	19,429,374	26.25%
08/09	5,240,760	19,448,803	26.95%
09/10	5,335,347	20,191,751	26.42%
10/11	5,358,631	20,228,711	26.49%
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14 Estimate	5,530,732	21,216,492	26.07%
14/15 Budget	5,511,082	21,590,386	25.53%

Major Revenue Sources

The fiscal year 2014/15 budget projects a net decrease in general fund operating revenue (excluding transfers) of approximately 13.93% from fiscal year 2013/14, mainly due to a transfer of property tax revenue from the General Fund to the Employee Benefits Fund (See the Special Revenue Funds section). The City has seen steady growth in property valuations, which funds property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City's day to day operations. Property tax revenue constitutes 49.3% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund and the Tort Liability levies. The General Fund levy is the City's primary operating levy and is limited by State of Iowa to a maximum of $8.10 per $1,000 of assessed valuation. The City's levy in the General Fund is $5.43326 per $1,000 of taxable property valuation for fiscal year 2014/15.

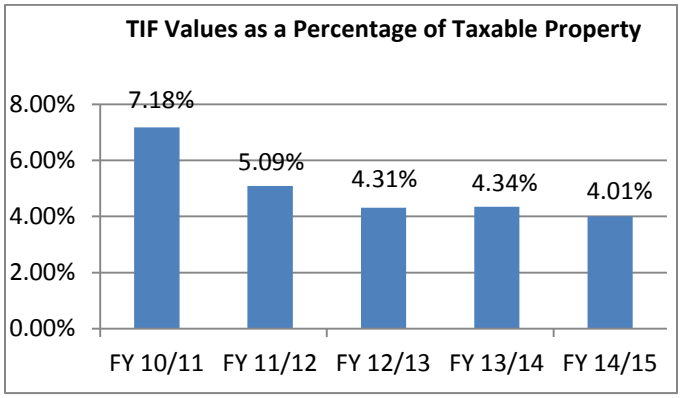
Tax levy analysis

Property tax revenues are projected to decrease in the General Fund by 21.8%, or $2,962,739 mainly due to the following reasons:

- A portion of the General Fund property tax levy from FY 13/14 was transferred to a Special Revenue Fund property tax levy. Please see the Special Revenue Funds section, the Employee Benefits Fund for more information.
- Property values have increased 3.36% mainly due to revaluation of existing property and new construction of approximately $56.2 million in taxable value.
- In fiscal year 2014/15 the residential rollback percentage increased the amount of property tax valuations that are taxable in comparison to the fiscal year 2013/14 state rollback percentage. Also, the commercial rollback percentage decreased the tax valuations from FY 2013/14. The following list shows the history of the state rollback percentages, or the percentage of a property's value that is taxable.

Fiscal Year	Residential property	Commercial property
2005/06	47.96%	100.00%
2006/07	45.996%	99.1509%
2007/08	45.5596%	100%
2008/09	44.0803%	100%
2009/10	45.5893%	100%
2010/11	46.9094%	100%
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%

The portion of the City included in TIF districts totals $74.91 million in valuation primarily due to the improvement district in Downtown Bettendorf where the QC Waterfront Convention Center has been built by the City and managed with a development agreement by the Isle of Capri. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2014/15, based on the values, the dollar amount lost to the General Fund is estimated at $386,653. The chart is a five year history of TIF valuations as a percentage of taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). Prior to FY 2013/14 the City deposited 100% of the funds to the General Fund and transferred 40% to the Capital Projects Fund. Effective for FY 2013/14, the deposits were split 60%/40% and deposited directly to each fund. The City has budgeted approximately $5.0 million in total Local Option Sales Tax collections in fiscal year 2014/15,an estimated increase of 213,395 from FY 2013/14. 60% or $3,008,637 will be deposited to the General Fund of the City and 40% or $2,005,758 to the Capital Projects Fund.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is $808,000. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. This year that amount will be $202,000.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City's share of the tax for FY 13/14 is estimated at $378,545.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It continues to stay fairly stable.

The City also collects a small amount of mobile home taxes; the estimate for FY 13/14 is $4,300.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Budget	FY 14/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Local Option Sales Tax	4,379,062	4,584,685	4,636,166	2,880,000	3,008,637	128,637	4.47%
Hotel/Motel Tax	803,119	738,376	782,972	785,000	808,000	23,000	2.93%
Utility Excise Tax	340,189	345,357	445,763	439,734	378,545	(61,189)	-13.92%
Franchise Tax	379,885	374,108	368,550	360,000	370,000	10,000	2.78%
Mobile Home Tax	3,947	3,847	4,685	4,300	4,300	-	0.00%
Total Other City Taxes	**5,906,202**	**6,046,373**	**6,238,136**	**4,469,034**	**4,569,482**	**100,448**	**2.25%**

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at $24,295 for FY 14/15.

Licenses and Permits

Licenses and permits revenues are expected to be slightly higher at $651,210 in FY 14/15.

Licenses & Permits	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Budget	FY 13/14 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Liquor, Beer & Cigarette permits	225	-	600	-	-	-	0.00%
Building permits	379,221	339,793	372,126	450,000	450,000	-	0.00%
Electrical permits	24,862	40,536	81,583	40,000	40,000	-	0.00%
Mechanical permits	52,941	92,178	67,861	65,000	65,000	-	0.00%
Plumbing permits	39,754	78,610	44,784	60,000	60,000	-	0.00%
Right of way permits	4,215	3,486	9,492	3,000	5,000	2,000	66.67%
Business licenses	24,888	29,364	26,992	29,000	29,000	-	0.00%
Miscellaneous licenses	1,662	1,595	1,842	2,410	2,210	(200)	-8.30%
Total licenses & permits	**527,768**	**585,562**	**605,280**	**649,410**	**651,210**	**1,800**	**0.28%**

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It is up by $150,860 this year due to the State of Iowa funding a portion of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Budget	FY 14/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
State replacement credits	16,875	16,607	23,659	23,494	174,354	150,860	642.12%
State shared revenues	39,022	38,366	38,102	38,000	38,000	-	0.00%
State grants	-	39,676	64,639	93,715	93,715	-	0.00%
Federal grants	125,861	132,908	373,673	131,247	123,697	(7,550)	-5.75%
Other governments revenue	157,755	155,836	160,496	167,778	167,591	(187)	-0.11%
Total Intergovernmental	**339,513**	**383,393**	**660,569**	**454,234**	**597,357**	**143,123**	**31.51%**

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. The major change for FY 14/15 is a reduction in expected subdivision inspection fees.

Charges for Services	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Budget	FY 14/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Filing & application fees	71,592	74,142	96,444	140,500	102,700	(37,800)	-26.90%
Recreation fees	194,271	208,614	221,964	253,424	241,150	(12,274)	-4.84%
Community Center	78,775	95,290	94,110	101,535	99,400	(2,135)	-2.10%
Miscellaneous	16,745	18,933	36,927	41,600	44,500	2,900	6.97%
Total Charges for Services	**361,383**	**396,979**	**449,445**	**537,059**	**487,750**	**(49,309)**	**-9.18%**

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is conservatively budgeted in FY 13/14 due to decreased interest rates, and is budgeted approximately the same for FY 14/15

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual*	FY 13/14 Budget	FY 14/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Interest	69,508	115,260	(143,304)	25,700	25,700	-	0.00%
Rents and leases	182,282	142,865	145,924	191,800	183,650	(8,150)	-4.25%
Penalty and interest	1,697	1,547	984	1,000	1,000	-	0.00%
Total Use of Money	**253,487**	**259,672**	**3,604**	**218,500**	**210,350**	**(8,150)**	**-3.73%**

*Negative interest in FY 2012/13 is due to reduced market values on investments.

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 2014/15 budget is estimated at $, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

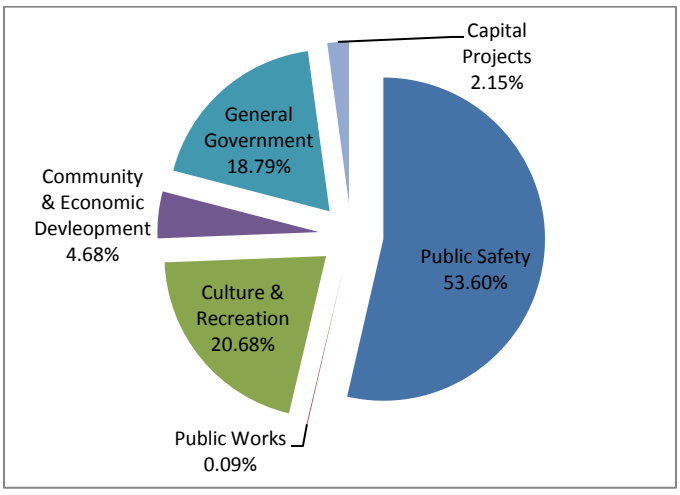
Miscellaneous Revenues	FY 10/11 Actual	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Budget	FY 14/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Fines and forfeitures	177,400	184,075	199,526	135,600	201,600	66,000	48.67%
Donations	20,774	39,058	18,025	6,500	7,000	500	7.69%
Other grants	-	2,296	-	61,000	-	(61,000)	-100.00%
Refunds and reimbursements	68,385	158,031	19,830	104,877	60,350	(44,527)	-42.46%
Miscellaneous	73,927	28,081	38,572	53,934	43,784	(10,150)	-18.82%
Total Miscellaneous Revenues	**340,486**	**411,541**	**275,953**	**361,911**	**312,734**	**(49,177)**	**-13.59%**

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2008/09 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	3,636,933	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Parks Special Revenue Fund	$ 3,000	Special projects in the Parks department.
Electronic Equipment Fund	$ 20,400	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of $5,000.
Local Option Sales Tax & Interest Fund	$ 290,000	To fund capital equipment and library materials purchases.
Gaming Fund	$ 95,000 $ 30,000	To fund City Beautification, plantings around the City. To fund the City's annual Old Fashioned 4th of July
Total Transfers In	$ 4,075,333	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2014/15 are projected to increase 1.26% from FY 2014/15. Projected increases are in employee's salaries and benefits including a 1.9% cost of living increase for existing staff. Operating expenditures are holding steady with a less thatn 1% increase from FY 2013/14. Capital funding also remains stable, decreasing by $1,870.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 53.6% of the General Fund budget. Also included in Public safety are the building inspections division and flood control.

Public Works

In the General Fund, the Public Works department provides Engineering services such as design and construction of new roads and sewers, review and inspection of new subdivisions, traffic engineering and oversees the construction and contract administration for all public improvements within the City. The engineering budget in the General Fund has remained steady compared to FY 13/14.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning.

The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City's parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget stable compared to FY 13/14.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. It also includes the City's Economic Development program which is funded through a transfer in from the Gaming Fund.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures are expected to increase by 3.41% from FY 14/15 mainly due to an increase in the City's liability insurance premiums being budgeted for FY 2014/15

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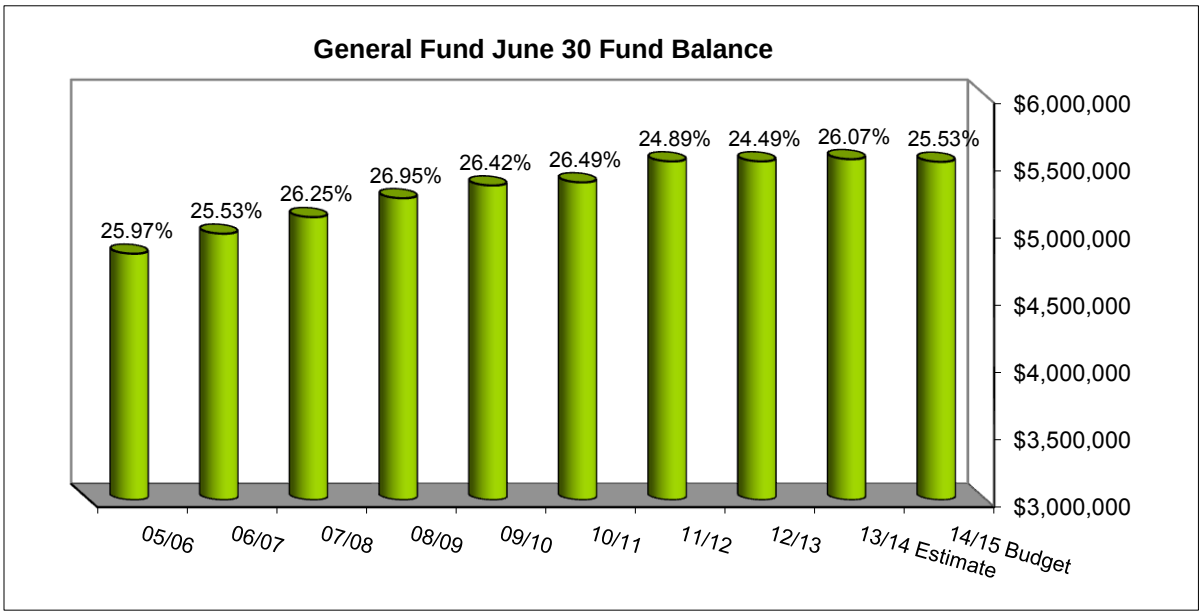
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2012/13:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	$ 43,400	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	$ 803,338	Funds the portion of the operating expenditures of the City's mass transit system not covered by earned revenue and state or federal grants.
Total Transfers out	$ 846,738	

Ending Fund Balance

One measure of a City's financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City's bond rating agency, Moody's Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2015 is projected to be $5,511,082 which is approximately 25.5% of fiscal year 2014/15 operating expenditures.



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes	9,273,566	9,410,210	13,054,380	13,604,964	10,642,225	(2,962,739)	-21.78%
Other city taxes	5,906,202	6,046,373	6,238,136	4,469,034	4,569,482	100,448	2.25%
Special assessments	28,273	17,128	17,238	32,541	24,295	(8,246)	-25.34%
Licenses and permits	527,768	585,562	605,281	649,410	651,210	1,800	0.28%
Intergovernmental	339,513	383,393	660,569	454,234	597,357	143,123	31.51%
Charges for services	361,850	397,219	449,433	537,059	487,750	(49,309)	-9.18%
Interest	253,485	259,672	3,603	218,500	210,350	(8,150)	-3.73%
Other	342,460	411,542	275,954	356,911	312,734	(44,177)	-12.38%
Total revenue	**17,033,117**	**17,511,099**	**21,304,594**	**20,322,653**	**17,495,403**	**(2,827,250)**	**-13.91%**
Expenditures:							
Public Safety	9,471,196	9,514,624	10,308,979	11,007,881	11,119,214	111,333	1.01%
Public Works	19,710	22,648	19,996	17,960	18,626	666	3.71%
Culture & Recreation	3,753,915	3,956,395	3,952,334	4,176,573	4,290,597	114,024	2.73%
Community & Economic Devleopment	966,959	905,402	895,987	964,815	970,187	5,372	0.56%
General Government	3,336,470	3,503,278	3,599,612	3,770,231	3,898,643	128,412	3.41%
Debt service	11,314	98,735	49,867	100,000	-	(100,000)	-100.00%
Capital Projects	406,501	339,830	628,452	448,251	446,381	(1,870)	-0.42%
Total expenditures	**17,966,065**	**18,340,912**	**19,455,227**	**20,485,711**	**20,743,648**	**257,937**	**1.26%**
Revenue over(under) expenditures	(932,948)	(829,813)	1,849,367	(163,058)	(3,248,245)	(3,085,187)	1892.08%
Financing sources (uses):						-	
Operating transfers in	3,134,066	3,284,338	817,075	893,682	4,075,333	3,181,651	356.02%
Operating transfers out	(2,262,646)	(2,298,874)	(2,655,170)	(730,781)	(846,738)	(115,957)	15.87%
Other financing sources			335	5,000	-	(5,000)	
Financing sources (uses), net	871,420	985,464	(1,837,760)	167,901	3,228,595	3,060,694	1822.92%
(under) expenditures and other financing	**(61,528)**	**155,651**	**11,607**	**4,843**	**(19,650)**	**(24,493)**	**-505.74%**
Fund balance, beginning	5,267,055	5,358,631	5,514,282	5,525,889	5,530,732	4,843	0.09%
Adjustment for restatement	153,104					-	
Fund balance, ending	5,358,631	5,514,282	5,525,889	5,530,732	5,511,082	(19,650)	-0.36%
Fund balance as a % of expenditures	26.49%	26.72%	24.99%	26.07%	25.53%		

Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2009/10 Actual	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Safety:								
Police Department	6,436,216	5,940,507	6,085,271	6,525,210	6,784,010	6,997,353	213,343	3.27%
Flood Control	63,843	231,556	45,070	87,149	244,925	61,816	(183,109)	-210.11%
Fire Department	2,936,955	2,955,956	3,056,779	3,336,237	3,575,806	3,640,160	64,354	1.93%
Department of Inspections	362,271	343,177	327,500	353,768	403,140	419,885	16,745	4.73%
Public Safety	**9,799,285**	**9,471,196**	**9,514,620**	**10,302,364**	**11,007,881**	**11,119,214**	**111,333**	**1.08%**
Public Works:								
Highway Engineering	28,735	19,710	22,649	19,998	17,960	18,626	666	3.33%
Public Works	**28,735**	**19,710**	**22,649**	**19,998**	**17,960**	**18,626**	**666**	**3.33%**
Culture & Recreation:								
Library Services	2,033,655	2,108,674	2,217,964	2,230,182	2,342,344	2,399,704	57,360	2.57%
Parks	1,118,304	1,116,793	1,216,526	1,195,088	1,245,010	1,321,779	76,769	6.42%
Recreation	350,124	371,335	358,608	356,389	410,635	382,873	(27,762)	-7.79%
Community Center	82,221	89,563	92,318	100,669	104,984	108,641	3,657	3.63%
Other Culture & Recreation	-	67,550	70,983	70,005	73,600	77,600	4,000	5.71%
Culture & Recreation	**3,584,304**	**3,753,915**	**3,956,399**	**3,952,333**	**4,176,573**	**4,290,597**	**114,024**	**2.88%**
Community & Economic Development:								
Economic Development	-	185,448	190,585	191,974	209,349	213,720	4,371	2.28%
Planning & Zoning	304,110	303,975	325,231	420,586	437,021	449,351	12,330	2.93%
Other Community & Economic Development	272,728	477,536	389,589	283,428	318,445	307,116	(11,329)	-4.00%
Community & Economic Development	**576,838**	**966,959**	**905,405**	**895,988**	**964,815**	**970,187**	**5,372**	**0.60%**
General Government:							-	
Mayor, Council & City Administration	729,697	717,701	734,901	820,875	890,622	875,598	(15,024)	-1.83%
Finance Administration	765,227	782,704	816,708	780,696	869,127	856,575	(12,552)	-1.61%
Elections	12,270	-	19,484	-	14,519	25,000	10,481	
Legal services/City Attorney	237,715	258,565	243,359	277,224	194,729	235,785	41,056	14.81%
City Hall & General Buildings	872,173	890,490	927,713	955,417	1,010,161	1,011,541	1,380	0.14%
Tort Liability	463,004	416,216	446,848	448,830	429,766	502,741	72,975	16.26%
Other General Government	272,498	270,793	314,267	316,575	361,307	391,403	30,096	9.51%
General Government	**3,352,584**	**3,336,469**	**3,503,280**	**3,599,617**	**3,770,231**	**3,898,643**	**128,412**	**3.57%**
Debt Service	**116,941**	**11,314**	**98,735**	**49,867**	**100,000**	**-**	**(100,000)**	**-200.53%**
Capital Outlay	**342,255**	**406,501**	**339,831**	**628,452**	**448,251**	**446,381**	**(1,870)**	**-0.30%**
Total Expenditures by Function	**17,800,942**	**17,966,064**	**18,340,919**	**19,448,619**	**20,485,711**	**20,743,648**	**257,937**	**1.33%**
Expenditures by Category								
Salaries & Benefits								
Full-time Employees	8,341,990	8,207,206	8,305,935	8,645,058	8,889,281	9,099,019	209,738	2.43%
Part-time/Temporary Employees	600,053	618,617	655,963	705,786	786,423	747,294	(39,129)	-5.54%
Contract help	517,952	495,935	483,755	512,432	530,410	508,895	(21,515)	-4.20%
Overtime	446,587	452,345	397,373	498,470	492,953	498,420	5,467	1.10%
Holiday pay	123,844	115,064	113,386	122,870	128,000	139,966	11,966	9.74%
Retirement contributions	1,636,359	1,813,082	2,097,586	2,305,501	2,600,691	2,673,234	72,543	3.15%
Health, Dental, Life Insurance	1,595,168	1,496,400	1,788,885	1,870,001	1,861,600	2,109,512	247,912	13.26%
Other pay	228,951	244,826	217,760	223,310	329,722	318,095	(11,627)	-5.21%
Total Salaries & Benefits	**13,490,904**	**13,443,475**	**14,060,643**	**14,883,428**	**15,619,080**	**16,094,435**	**475,355**	**3.19%**
Operating expenditures								
Staff development (Conferences, travel & trair	193,633	147,825	167,500	171,247	200,050	200,122	72	0.04%
Repair, maintenance & utilities	1,003,087	1,089,336	1,046,042	1,065,974	1,070,837	1,110,812	39,975	3.75%
Risk Management	463,004	416,216	446,848	448,830	429,766	502,741	72,975	16.26%
Payment to other agencies	420,306	389,594	371,902	387,963	405,084	405,036	(48)	-0.01%
Contractual services	1,124,008	1,321,823	1,237,934	1,229,201	1,587,221	1,356,032	(231,189)	-18.81%
Operating expenditures	493,254	563,879	439,327	451,095	460,407	482,788	22,381	4.96%
Minor equipment	153,550	176,101	132,157	132,554	165,015	145,300	(19,715)	-14.87%
Total Operating expenditures	**3,850,842**	**4,104,774**	**3,841,710**	**3,886,864**	**4,318,380**	**4,202,831**	(115,549)	**-2.97%**
Debt Service	**116,941**	**11,314**	**98,735**	**49,867**	**100,000**	**-**	**(100,000)**	**-200.53%**
Capital Outlay								
Library materials	296,834	312,312	319,022	336,062	367,215	385,578	18,363	5.46%
Miscellaneous equipment	45,421	94,189	20,809	292,390	81,036	60,803	(20,233)	-6.92%
Total Capital Outlay	**342,255**	**406,501**	**339,831**	**628,452**	**448,251**	**446,381**	**(1,870)**	**-0.30%**
Total Expenditures by Category	**17,800,942**	**17,966,064**	**18,340,919**	**19,448,611**	**20,485,711**	**20,743,647**	**257,936**	**1.33%**

CAPITAL EQUIPMENT
FISCAL YEAR 2014/15

Department/Description	$ Requested	Admin Recommendation
General Fund:		
Fire:		
LifePak Defibrillator Replacement Program (1 LifePak 15 in each of the next 4 years)	28,301	28,301
Self Contained Breathing Apparatus ($5,416.67 each. 6 in FY 14/15 and 8 in FY 15/16)	32,500	32,500
Total General Fund	**60,801**	**60,801**

Riverboat Gaming Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception. The FY 2014/15 budget proposes a five year plan to reduce the reliance on gaming revenue to support operational expenditures. When achieved this will free up gaming funds to be used for one-time capital projects.

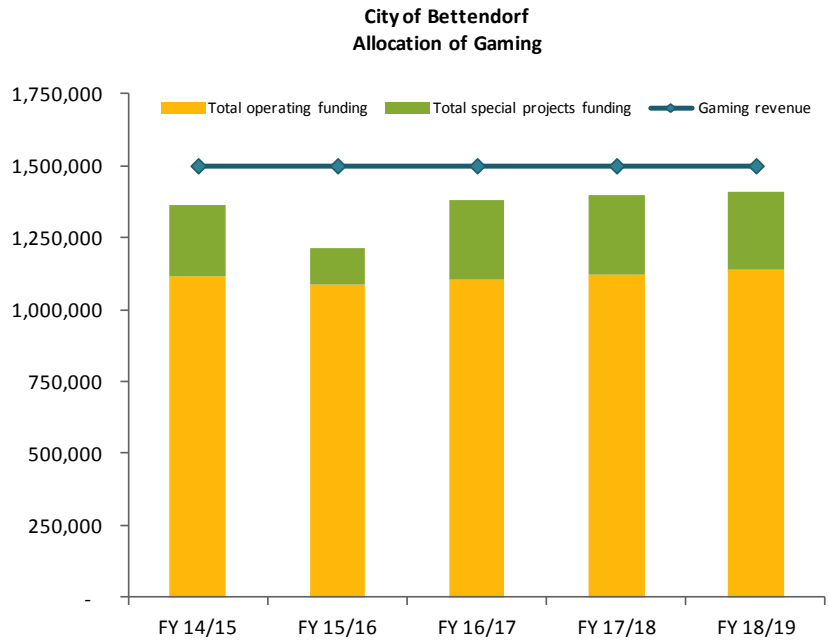
Major Revenue Sources

The city projects $1.5 million in revenue from gaming taxes in FY 2014/15, as well as $5,000 in interest earnings.

Expenditures

In FY 2014/15, the City projects to fund operating costs in several enterprise funds, city beautification, July 4th celebration, as well as a parks facilities study. See the table and chart below for further details.

	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Gaming revenue	**1,500,000**	**1,500,000**	**1,500,000**	**1,500,000**	**1,500,000**
Interest	**5,000**	**7,500**	**10,000**	**15,000**	**21,000**
Total Revenues	**1,505,000**	**1,507,500**	**1,510,000**	**1,515,000**	**1,521,000**
General Fund					
Downtown Improvements	-	-	150,000	150,000	150,000
Parks Facilities Study	125,000	-	-	-	-
City Beautification (General)	95,000	95,000	95,000	95,000	95,000
July 4th (General)	30,000	30,000	30,000	30,000	30,000
Total special projects funding	**250,000**	**125,000**	**275,000**	**275,000**	**275,000**
Family Museum	825,000	825,000	825,000	825,000	825,000
Palmer Hills	10,598	-	-	-	-
Life Fitness Center	140,193	148,180	156,483	165,112	174,078
Splash Landing	108,317	115,183	122,276	129,602	137,169
Transit	-	-	-	-	-
Transit LOOP	30,000	-	-	-	-
Economic Development (General)	-	-	-	-	-
Total operating funding	**1,114,108**	**1,088,363**	**1,103,759**	**1,119,714**	**1,136,247**
Total Funding	**1,364,108**	**1,213,363**	**1,378,759**	**1,394,714**	**1,411,247**



Riverboat Gaming	FY 2014/15 Projected	FY 2015/16 Projected	FY 2016/17 Projected	FY 2017/18 Projected	FY 2018/19 Projected
Fund Balance July 1	56,348	352,240	646,377	777,618	897,904
Revenues:					
Gaming Revenue, % change from previous year	0.00%	0.00%	0.00%	0.00%	0.00%
Gaming Revenue	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Revenues: Interest Income	5,000	7,500	10,000	15,000	21,000
Transfer in from General Fund					
Total Revenue	**1,505,000**	**1,507,500**	**1,510,000**	**1,515,000**	**1,521,000**
Expenditures:					
Transfer to General for City Beautification	95,000	95,000	95,000	95,000	95,000
Transfer to General for July 4th Celebration	30,000	30,000	30,000	30,000	30,000
Transfer to Park Maintenance for Emerald Ash Borer Treament - Public Property					
Transfer to General for Economic Dev - supplement operating	-	-	-	-	-
Total Transfer to General	**125,000**	**125,000**	**125,000**	**125,000**	**125,000**
Transfer to Road Use					
Transfer to Downtown Improvements	-	-	150,000	150,000	150,000
Transfer to FMAS to supplement operating budget	825,000	825,000	825,000	825,000	825,000
Transfer to Life Fitness Center operating budget	140,193	148,180	156,483	165,112	174,078
Transfer to Splash Landing - Supplement Operating	108,317	115,183	122,276	129,602	137,169
Transfer to Palmer Hills - Supplement Operating	10,598	-	-	-	-
Transfer to Transit - supplement operating	-	-	-	-	-
Subtotal All funds non-CIP	**1,209,108**	**1,213,363**	**1,378,759**	**1,394,714**	**1,411,247**
CIP projects:					
Parks Facility Study					
Total Transfer to CIP Fund	-	-	-	-	-
Total ALL Expenditures	**1,209,108**	**1,213,363**	**1,378,759**	**1,394,714**	**1,411,247**
Fund Balance June 30	**352,240**	**646,377**	**777,618**	**897,904**	**1,007,657**

***Reflects changes to the allocation of gaming dollars after the adoption of the FY 14/15 budget.**

Downtown Improvements Fund

This fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Tax, Gaming taxes Capital Projects and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district.

Major Revenue Sources

The city issued $1.4 million in General Corporate GO Bonds in FY 13/14 as part of a two-year bonding cycle. Proceeds from this issue along with a $150,000 transfer from the Sales Tax fund will finance projects over the next two years.

Expenditures

Several projects totaling $885,000are planned in FY 14/15. See the table below for more details and estimates for the revenues and expenditures over the next five years.

Downtown Improvements	**FY 2014/15**	**FY 2015/16**	**FY 2016/17**	**FY 2017/18**	**FY 2018/19**
	Projected	**Projected**	**Projected**	**Projected**	**Projected**
Fund Balance July 1	744,143	10,143	15,143	170,143	325,143
Revenues:					
Transfer from General Fund					
Transfer from Sales Tax Fund	150,000	150,000	150,000	150,000	150,000
Transfer from Gaming	-	-	150,000	150,000	150,000
Transfer in from Capital projects Fund	-	-	-	-	-
General Corporate GO Bonds		-	700,000	700,000	700,000
Interest	1,000	5,000	5,000	5,000	5,000
Total Revenue	**151,000**	**155,000**	**1,005,000**	**1,005,000**	**1,005,000**
Expenditures:					
Land Purchases & Improvements	700,000	-	700,000	700,000	700,000
Façade Program & I-74 bridge fund	50,000	50,000	50,000	50,000	50,000
Relocation assistance I74	100,000	15,000	15,000	100,000	100,000
Debt Service	35,000	85,000	85,000	-	-
Total ALL Expenditures	**885,000**	**150,000**	**850,000**	**850,000**	**850,000**
Fund Balance June 30	**10,143**	**15,143**	**170,143**	**325,143**	**480,143**

DEPARTMENT: POLICE **SERVICE AREA: PUBLIC SAFETY**

FUND: GENERAL

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Provide for the safety and welfare of the community through response to calls for service, enforcement and preventative patrol, taking into consideration a constantly changing environment.

Conduct follow-up investigations, when appropriate, on crime, and maintain liaison with other law enforcement agencies.

Provide training to ensure professional personnel, enhancing skills of the individuals while meeting the needs of the community.

Provide crime prevention information to the community to assist in decreasing crime.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Donations	5,786	5,000	5,000	5,000
Court Fines/Surcharges	149,990	200,000	200,000	200,000
Miscellaneous Fees & Charges	11,641	27,500	9,500	9,500
Reimbursements	10,835	5,000	5,000	5,000
Grants	128,339	117,196	120,500	120,500
Intergovernmental Revenue	99,206	100,000	100,000	100,000
General Fund	5,679,474	6,070,509	6,350,245	6,557,353
TOTAL REVENUES	**6,085,271**	**6,525,205**	**6,790,245**	**6,997,353**
APPROPRIATION SUMMARY:				
Salaries & Wages	3,834,638	4,078,459	4,164,423	4,286,448
Employee Benefits & Costs	1,645,453	1,778,758	1,919,660	2,025,675
Staff Development	41,498	59,694	45,300	47,300
Services & Commodities	563,682	608,294	654,627	637,930
Capital Expenditures	0	0	6,235	0
TOTAL APPROPRIATIONS	**6,085,271**	**6,525,205**	**6,790,245**	**6,997,353**
AUTHORIZED POSITIONS:				
Chief of Police	1.00	1.00	1.00	1.00
Assistant Chief	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	5.00	5.00	5.00	5.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	30.00	30.00	30.00	30.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	4.84	5.24	5.24	5.24
Data Entry Clerk	2.50	2.40	2.40	2.40
Community Service	1.00	1.00	1.00	1.00
TOTAL POSITIONS	**56.84**	**57.14**	**57.14**	**57.14**
ICMA CPM 101 Sworn Officer FTE's (Total hours/2080)	58.30	59.93	58.00	58.00

DEPARTMENT: POLICE **SERVICE AREA: PUBLIC SAFETY**

FUND: GENERAL

PERFORMANCE OBJECTIVES:

1. Respond to all emergency calls within 3 minutes.
2. Respond to all non-emergency calls within 20 minutes.
3. Enforce laws.
4. Meet the state mandated training requirements.
5. Maintain and enhance the levels fo expertise within the department.
6. Respond to all record requests from the public within 48 hours according to open records law.
7. Educate the public on crime prevention measures.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. City of Bettendorf population	*33,217*	*33,217*	*33,217*	*33,217*
2. Total Police Responses	*25,643*	*26,000*	*26,000*	*26,000*
3. UCR Part 1 Violent Crimes Reported	*94*	*81*	*100*	*100*
4. UCR Part 1 Property Crimes Reported	*594*	*595*	*600*	*600*
WORKLOAD:				
1. Overtime expenditures for sworn police officers	*$212,729*	*$244,752*	*$243,825*	*$289,500*
2. UCR Part 1 Violent Crimes cleared	*79*	*67*	*100*	*100*
3. UCR Part 1 Property Crimes cleared	*376*	*173*	*500*	*500*
4. Traffic accidents involvig injury	*124*	*159*	*125*	*120*
5. Traffic accidents involving fatalities	*1*	*3*	*0*	*0*
6. DUI arrests	*81*	*56*	*80*	*80*
PRODUCTIVITY:				
1. Departmental cost per capita	*$183.20*	*$196.44*	*$204.42*	*$210.66*
5. Departmental cost per response	*$237.31*	*$250.97*	*$261.16*	*$269.13*
2. Police responses per 1000 population	*772*	*783*	*783*	*783*
3. % of all UCR Part 1 Crimes cleared	*66%*	*36%*	*86%*	*86%*
4. All UCR Part 1 Crimes cleared per sworn FTE	*7.8*	*4.0*	*10.3*	*10.3*
EFFECTIVENESS:				
1. Traffic accidents involving injury per 1000 population	*3.73*	*4.79*	*3.76*	*3.61*
2. DUI arrests per 1000 population	*2.44*	*1.69*	*2.41*	*2.41*
3. % of citizens surveyed rating Bettendorf's police services as "good" or "excellent" (93% in 2010)	*93%*	*NA*	*95%*	*95%*
4. % of citizens surveyed who feel "somewhat" or "very" safe from violent crime (95% in 2010)	*94%*	*NA*	*95%*	*95%*

DEPARTMENT: FIRE **SERVICE AREA: PUBLIC SAFETY**

FUND: GENERAL

PROGRAM DESCRIPTION:

Manage, coordinate, and enhance the performance and quality of services provided by the Prevention, Suppression, EMS, Hazardous Materials, and Training Divisions through planning, writing, and evaluating policies and operational guidelines, allocating resources, budget preparation and implementation, and personnel administration and management.

ANALYSIS:

Provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department; rental, business, and State mandated inspections, preplans, public education, technical training.

All department operations shall be conducted safely and in compliance with OSHA rules and regulations.

Management agenda items include staffing direction and funding, International Fire/Building Code compliance, as well as succession planning.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund Property Taxes	2,984,768	3,283,456	3,506,568	3,618,372
Fire District #1	44,390	48,289	48,300	48,300
Panorama Park Fire District	2,073	2,202	2,478	2,291
MABAS	10,167	12,673	17,000	17,000
Spruce Hills Fire Station Rent	4,400	4,400	4,400	4,400
Donations	11,072	15,432	1,000	5,000
Burn permits	400	280	500	500
Report Copies	5	20	100	100
Medic Attendant Charges	3,500	4,275	4,000	4,000
Fire NFA Training Funds	573	1,389	500	1,000
FEMA Port Security Grant	4568	235,638	8881	0
TOTAL REVENUES	**3,065,916**	**3,608,054**	**3,593,727**	**3,700,963**
APPROPRIATION SUMMARY:				
Salaries & Wages	1,793,356	1,958,860	2,070,856	2,067,927
Employee Benefits & Costs	863,143	958,752	1,069,145	1,126,151
Staff Development	27,690	29,081	34,100	33,762
Services & Commodities	372,590	389,549	401,705	412,320
Capital Expenditures	4,569	271,812	9,040	60,803
TOTAL APPROPRIATIONS	**3,061,348**	**3,608,054**	**3,584,846**	**3,700,963**
AUTHORIZED POSITIONS:				
Fire Chief	1.00	1.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	0.50
Captain	1.00	1.00	1.00	1.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	21.00	22.00	22.00	22.00
TOTAL POSITIONS	**26.50**	**27.50**	**27.50**	**27.50**

DEPARTMENT: FIRE **SERVICE AREA: PUBLIC SAFETY**

FUND: GENERAL

PERFORMANCE OBJECTIVES:

1. Provide immediate emergency response with minimum staffing of six on-duty paid personnel.
2. Recruit and maintain qualified volunteer personnel.
3. Fire staffing options evaluation; opening of State Street Fire Station.
4. Conduct three in-house training sessions per month emphasizing progressive recognized fire suppression, technical rescue, emergency medical services, and haz mat operations.
5. Provide Firefighter I and Haz Mat certification. Offer outside speciality trainings and recertifications through MABAS 43, IFSI, Iowa State Fire School, and other fire and EMS service providers.
6. Conduct annual fire/life safety inspections on assembly, business, educational, hotel/apartment, hazardous and City owned occupancies, and all occupancies licensed by State Fire Marshal (i.e., preschools, schools, nursing homes,
7. Residential rental unit inspections.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Service Population (Fire suppression & EMS)	***34,650***	***34,650***	***34,650***	***34,650***
2. Total assessed valuation	$2,805,007,318	$2,914,509,833	$2,965,721,202	$3,047,007,996
3. Minimum staffing per in-service pumper/engine	***3***	***3***	***3***	***3***
4. Total residential structures & housing units	***12,349***	***12,505***	***12,750***	***12,750***
5. Total number of commercial & industrial structures	***1,004***	***1,009***	***1,050***	***1,050***
WORKLOAD:				
1. Total hours paid to fire & EMS staff	***86,166***	***87,436***	***90,000***	***90,000***
2. Total fire & EMS FTE's (ICMA CPM 101 Calculation Total hours/2080)	***41.4***	***42.0***	***43.3***	***43.3***
3. Number of active volunteers	***38***	***36***	***38***	***38***
4. Number of structure fire incidents	***33***	***31***	***30***	***30***
5. Fire incidents involving non-structures	***34***	***27***	***35***	***35***
6. False alarm & good intent calls	***196***	***198***	***200***	***200***
7. Number of EMS Responses	***1,973***	***2,187***	***2,000***	***2,000***
8. Commercial/Industrial properties inspected	***108***	***117***	***110***	***110***
9. # of regularly scheduled training hours annually	1,280	1,280	1,280	1,280
PRODUCTIVITY:				
1. Fire & EMS FTE's per 1000 population	***1.20***	***1.21***	***1.25***	***1.25***
2. Total personnel & operating expenditures for fire & EMS per capita	***$88.22***	***$96.28***	***$103.20***	***$105.06***
3. % of fire calls dispatch to scene in 5 minutes or less	***24%***	***11%***	***30%***	***30%***
4. % of EMS calls dispatch to scene in 8 minutes or less	***80%***	***84%***	***85%***	***85%***
5. Departmental cost per capita (net of revenue)	$89.86	$98.85	$105.57	$108.93
6. % of paid and volunteer membership certified as Firefighter I or II	100%	100%	100%	100%
7. % of paid and volunteer membership certified as EMT	84%	84%	79%	85%
EFFECTIVENESS:				
1. % of incidents where flamespread was confined to room of origin	***63%***	***45%***	***65%***	***65%***
2. % of incidents where flamespread was confined to floor or structure of origin	***13%***	***55%***	***65%***	***65%***
3. Total fire incidents per 1000 population	***1.93***	***1.67***	***1.88***	***1.88***
4. Total value of fire loss	$927,990	$274,906	$1,500,000	$900,000
5. Insurance Service Office rating	3	3	3	3
6. % of citizens surveyed rating fire services as "good" or "excellent" (96% in 2010)	***95%***	***NA***	***96%***	***96%***
7. % of citizens surveyed rating EMS services as "good" or "excellent" (96% in 2010)	***97%***	***NA***	***97%***	***97%***

PROGRAM NAME: FLOOD CONTROL | **SERVICE AREA: PUBLIC SAFETY**

DEPARTMENT: PUBLIC WORKS | **FUND: GENERAL**

PROGRAM DESCRIPTION:

Maintain thejoint Bettendorf/Corps of Engineers flood control levee and provide assistance to Bettendorf residents outside the levee confines.

ANALYSIS:

Repairs and maintenance to the levee floodwalls and equipment are completed in accordance to the annual levee inspection with City staff and the Corps of Engineers. The difference in actual expenses and the budget depends on the threat of flooding along the Mississippi River.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	45,070	87,148	244,925	61,816
TOTAL REVENUES	**45,070**	**87,148**	**244,925**	**61,816**
APPROPRIATION SUMMARY:				
Salaries & Wages	11,271	18,534	14,435	14,993
Employee Benefits & Costs	5,271	11,733	4,327	7,833
Staff Development	0	0	0	0
Services & Commodities	28,528	56,881	226,163	38,990
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**45,070**	**87,148**	**244,925**	**61,816**
AUTHORIZED POSITIONS:				
Lead Equipment Operator	0.50	0.50	0.50	1.50
TOTAL POSITIONS	**0.50**	**0.50**	**0.50**	**1.50**

PROGRAM NAME: FLOOD CONTROL **SERVICE AREA: PUBLIC SAFETY**

DEPARTMENT: PUBLIC WORKS **FUND: GENERAL**

PERFORMANCE OBJECTIVES:

1. Maintain all facilities at a level required by the Corps of Engineers, as a result of the required semi-annual inspections.
2. Contract chemical spraying for vegetation control on the Rip Rap Levee.
3. Contract "Animal Control" trapping, to prevent damage to the levee from the result of burrowing animals.
4. Maintenance records to be documented periodically by staff on all mechanical pumps, 21st and 35th street pumping stations.
5. React in a timely manner in the event of a flood.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Miles of Mississippi River levee to maintain	3.5	3.5	3.5	3.5
2. # of flood control stations to maintain	2	2	2	2
3. # sections folding floodwall to maintain	12	12	12	12
4. Feet of Duck Creek floodwall to maintain	1,300	1,300	1,300	1,300
WORKLOAD:				
1. # hours spent maintaining Mississippi River levee	300	300	300	300
2. Hours spent maintaining flood control stations	200	200	200	200
3. Hours spent maintaining folding floodwall including removable wall	200	200	200	200
4. Hours spent maintaining Duck Creek floodwall	10	10	10	10
PRODUCTIVITY:				
1. Program cost per capita	$1.36	$2.62	$7.37	$1.86
EFFECTIVENESS:				
1. Semi-annual review from Corps of Engineers completed	Yes	Yes	Yes	Yes
2. Condition of levy - rating from Corps of Engineers	Minimally acceptable	Minimally acceptable	Minimally acceptable	Minimally acceptable

DEPARTMENT: LIBRARY **SERVICE AREA: CULTURE & RECREATION**

FUND: GENERAL

PROGRAM DESCRIPTION:

Manage the library's human, physical and financial resources in accordance with the Board of Trustees policies.

ANALYSIS:

The Library offers materials for checkout in various formats, programs and events for all ages. Library staff provide efficient lending and retrieval of materials, as well as acquiring and preparing materials for patron use. Major initiatives for FY15 will be further collaboration with other area consortium (Rivershare) libraries in the development of a new consortium service for a shared collection of digital downloadable materials; the Library renovation continues with the completion of Phase II Renovation of the central third of the Public Services areas on the first floor; increased patron education opportunities in digital and electronic resources instruction; increased community outreach.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Library Fines	33,560	30,407	30,000	31,000
Library Meeting Room Rental	7,705	9,190	9,000	9,000
Refunds & Reimbursements	3,947	3,448	3,000	3,000
General Fund	2,491,774	2,523,200	2,667,559	2,742,282
TOTAL REVENUES	**2,536,986**	**2,566,245**	**2,709,559**	**2,785,282**
APPROPRIATION SUMMARY:				
Salaries & Wages	1,429,878	1,441,761	1,509,371	1,511,240
Employee Benefits & Costs	519,062	527,510	555,731	595,363
Staff Development	14,108	15,433	19,075	22,800
Services & Commodities	254,916	245,479	258,167	270,301
Capital Expenditures	319,022	336,062	367,215	385,578
TOTAL APPROPRIATIONS	**2,536,986**	**2,566,245**	**2,709,559**	**2,785,282**
AUTHORIZED POSITIONS:				
Administrative Assistant	1.00	1.00	1.00	1.00
Adult IS Manager	1.00	1.00	1.00	1.00
Children's Aide	1.90	1.52	1.52	1.52
Circulation Manager	1.00	1.00	1.00	1.00
Director	1.00	1.00	1.00	1.00
Lead Library Assisstant	1.00	1.00	1.00	1.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Librarian	5.00	6.00	6.00	6.00
Library Assistant	1.00	1.00	1.00	1.00
Library Clerk	10.22	10.22	10.22	10.22
Maintenance Page	0.76	0.76	0.76	0.76
Manager	2.00	2.00	2.00	2.00
Page	3.87	4.26	4.26	4.26
Receptionist	0.00	0.00	0.00	0.00
Special Projects Librarian	0.10	0.10	0.10	0.10
Substitute Information Librarian	0.30	0.30	0.30	0.30
Youth Services Assistant	1.00	1.00	1.00	1.00
TOTAL POSITIONS	**32.15**	**33.16**	**33.16**	**33.16**

DEPARTMENT: LIBRARY **SERVICE AREA: CULTURE & RECREATION**

FUND: GENERAL

PERFORMANCE OBJECTIVES:

Increase event attendance by increased marketing.
Library staff will provide public training in accessing the library's downloadable digital collection made available thorough a new shared consortium.
Increase patron assistance in electronic technology resources.
Continue expanding use of online Library resources
Expand our role as leaders in the consortium as a way to save money and work more efficiently.
Continue to maintain the collection for optimum user satisfaction, including the expansion of online & digital resources.
Broaden, diversify and expand library public programming to support City goals of providing high-quality family & festival-oriented events.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Bettendorf population	***33,217***	***34,255***	***34,255***	***34,255***
2. Bettendorf / Pleasant Valley school enrollment	8,470	8,852	9,000	9,200
3. Total patrons entering the Library	***352,256***	***337,984***	***350,000***	***350,000***
WORKLOAD:				
1. # of registered borrowers	22,936	21,643	22,000	22,000
2. # of materials circulated	***620,206***	***693,388***	***620,000***	***695,000***
3. Number of terminals with internet access (public)	***25***	***43***	***43***	***43***
4. Number of users who access internet through library terminals	***62,816***	***71,815***	***72,000***	***72,000***
PRODUCTIVITY:				
1. Circulation per capita	***18.67***	***20.24***	***18.10***	***20.29***
2. $ raised through Friends, Library Fund, Grants	$150,000	$150,000	$150,000	$150,001
3. Total program attendance	19,194	16,736	17,000	17,250
4. Operating & maintenance expenditures per capita	***$66.77***	***$65.11***	***$68.38***	***$70.05***
5. Operating & maintenance expenditures per circulated item	***$3.58***	***$3.22***	***$3.78***	***$3.45***
EFFECTIVENESS:				
1. % of population as registered borrower	69%	63%	64%	64%
2. Patrons entering the Library per capita	***10.60***	***9.87***	***10.22***	***10.22***
3. % of citizens surveyed who have used the Library in the last 12 months (84% in 2010)	***86%***	***88%***	***88%***	***88%***
4. % of citizens surveyed who rate Library services as "excellent" or "good" (96% in 2010)	***95%***	***96%***	***96%***	***96%***

DEPARTMENT: PARKS & RECREATION **SERVICE AREA: CULTURE & RECREATION**

FUND: GENERAL FUND

PROGRAM DESCRIPTION:

Under the direction of the Park Board, City Council and city administration, staff implements and reviews goals and policies, performs accounting and budget preparation, monitors functions and coordinates with outside agencies and departments to provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

Efforts to secure alternative funds through grants and foundations will continue in FY 14/15.

Significant time will be spent coordinating Community Improvement Program projects including: Riverfront Trail to Harbor Drive, and the first phase of Forest Grove Park development. Efforts to complete an extensive facilities study for the Life Fitness Center, Splash Landing and the Communtiy Center will be undertaken. Plans and funding are in place to hire a consultant for much of that work.

Council Targets for Action requiring attention include: City Events and Festivals, Community/Recreation & Aquatic center plan & funding, YMCA Collaboration, and Youth Sports Complex plan & funding.

The Parks Maintenance division continues to seek efficiencies in the maintenance schedule. Additional oversight and orientation will be necessary due to the retirement of the Golf Maintenance Manager this year.

Demand for athletic programming remains strong and summer recreation programs continue to grow. Staff will seek sponsorship opportunities and consider fee changes in an effort to reduce tax based support for the programming.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund & Transfers-in	1,492,517	1,471,495	1,594,575	1,591,059
Recreation Program Fees	222,534	239,093	268,424	256,150
Community Center Fees	81,371	76,980	86,535	84,400
4th of July	40,089	37,366	43,784	43,784
Grants, donations, etc.	10,027	9,247	16,672	10,500
TOTAL REVENUES	**1,846,538**	**1,834,181**	**2,009,990**	**1,985,893**
APPROPRIATION SUMMARY:				
Salaries & Wages	894,624	918,513	998,986	986,955
Employee Benefits & Costs	206,834	203,441	219,188	242,550
Staff Development	10,039	15,309	14,350	14,350
Services & Commodities	718,801	676,340	711,705	742,038
Capital Expenditures	16,240	20,578	65,761	0
TOTAL APPROPRIATIONS	**1,846,538**	**1,834,181**	**2,009,990**	**1,985,893**
AUTHORIZED POSITIONS:				
Park Board Officials (Elected)	5.00	5.00	5.00	5.00
Parks & Recreation Director	0.68	0.68	0.68	0.68
Administrative Assistant	0.70	0.70	0.70	0.70
Clerk	0.50	0.50	0.50	0.50
Parks Manager	1.00	1.00	1.00	1.00
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	2.00
Park Ambassador	0.35	0.35	0.35	0.35
Recreation Supervisor	0.55	0.55	0.55	0.55
Building Supervisor	1.00	1.00	1.00	1.00
Band Director	0.12	0.12	0.12	0.12
Accountant (Finance)	0.20	0.20	0.20	0.20
TOTAL POSITIONS	**13.78**	**13.78**	**13.78**	**13.78**
Contracted Part time FTE	15.00	15.00	15.00	16.00

DEPARTMENT: PARKS & RECREATION **SERVICE AREA: CULTURE & RECREATION**

FUND: GENERAL FUND

PERFORMANCE OBJECTIVES:

1. To provide an annual review and implementation of the master plan and CIP.
2. To seek alternative funding sources that will enhance program and facility development.
3. To complete the Forest Grove Park implementation of the first phase.
4. To maintain an effective maintenance schedule of all parks and recreation facilities and other city properties that meet the demands of the community.
5. To provide recreation and leisure activities for all ages and abilities.
6. To provide parks and recreation opportunities of the highest quality while holding the per capita tax based support at or under $1.00
7. To utilize various methods to better communicate recreation and leisure time opportunities to the community.
8. To oversee completion of Crow Creek Recreation Trail Phase 3, Crow Creek Recreation Trail erosion repair, Hoover Park playground, Riverfront Trail to Harbor Drive, and various other projects.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Bettendorf Population (US Census)	***33,217***	***33,217***	***33,217***	***33,217***
2. Total attendance in Recreation programs, special events, and Community Center rentals	203,130	248,405	261,910	274,000
3. Total park acreage	***762***	***762***	***762***	***762***
WORKLOAD:				
1. # of grant applications submitted	8	8	8	8
2. # of CIP projects coordinated	12	15	12	12
3. Developed acres of park land and City property maintaine	585	585	585	585
4. # of recreation programs offered	24	45	45	50
5. # of athletic league teams	353	502	550	600
6. # of special events	17	40	45	50
7. Total hours paid to full-time staff	***29,767***	***28,614***	***29,000***	***29,000***
PRODUCTIVITY:				
1. Parks Maintenance costs per acre maintained	$1,687	$1,644	$1,791	$1,799
2. Recreation program and special events cost (net of revenue) per participant attendance	$0.96	$0.70	$0.73	$0.67
3. Tax based support per capita	$44.93	$44.30	$48.00	$47.90
5. % of tax based support for recreation program	37.95%	32.91%	34.63%	33.10%
6. Expenditures per 1000 population	***133,583***	***135,610***	***144,045***	***143,573***
EFFECTIVENESS:				
1. Park acreage per 1000 population	***23***	***23***	***23***	***23***
2. % of citizens surveyed rating Bettendorf parks as "good" or "excellent" (94% in 2006)	***NA***	***NA***	***NA***	***NA***
3. % of citizens surveyed rating Bettendorf recreation programs as "good" or "excellent' (86% in 2006)	***NA***	***NA***	***NA***	***NA***
4. % of citizens surveyed who have visited a park in the last 12 months	***95%***	***NA***	***95%***	***95%***
5. % of citizens surveyed who have participated in a recreation program or activity in the last 12 months.	***55%***	***NA***	***55%***	***55%***

DEPARTMENT: COMMUNITY DEVELOPMENT **SERVICE AREA: COMMUNITY & ECONOMIC DEVELOPMENT**

FUND: GENERAL

PROGRAM DESCRIPTION:

To manage and provide administrative direction and support to the Comunity Development Department, including Building Inspection, Code Enforcement, and Traffic Control Divisions. Provide support to the Board of Adjustment, Planning and Zoning Commission, and City Council on long- and short-range planning issues.

ANALYSIS:

The department continues to process large volumes of work. Our residential and light commercial development remain steady or slightly ahead of last year. We remain dedicated to providing superior customer service by staying focused on the core belie fs which includes a prompt and accurate response to all issues. Several new residential subdivisions are currently being developed; we have preliminarily platted over 500 new residential lots. The City Wide Trail/Corridor Study is complete as well as the Transport ation Plan. We are in the process of updating the city's Comprehensive Plan. The city continues its focus on redevelopment with plans fo r a major renovation of The Lodge hotel and a new Wendy's restaurant facility. A continuing challange is the changes to the downt own in conjnction with the I-74 bridge project.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	396,296	390,482	430,606	461,352
Building Permits	339,793	372,126	450,000	450,000
Electrical Permits	40,536	81,583	40,000	40,000
Mechanical Permits	92,178	67,861	65,000	65,000
Plumbing Permits	78,610	44,784	60,000	60,000
Other Permits	3,044	9,492	3,000	5,000
TOTAL REVENUES	**950,457**	**966,328**	**1,048,606**	**1,081,352**
APPROPRIATION SUMMARY:				
Salaries & Wages	637,052	643,397	699,914	707,601
Employee Benefits & Costs	220,450	235,434	245,088	273,234
Staff Development	4,575	2,935	10,750	7,735
Services & Commodities	88,380	84,562	92,854	92,782
Capital Expenditures				
TOTAL APPROPRIATIONS	**950,457**	**966,328**	**1,048,606**	**1,081,352**
AUTHORIZED POSITIONS:				
Community Development Director	1.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	2.00	2.00
Senior Building Inspector	1.00	1.00	1.00	1.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
City Electrician	0.00	0.50	0.50	0.50
Building Permit Technician	1.00	1.00	1.00	1.00
Contracted Code Enforcement Officer	2.00	1.50	1.00	1.00
TOTAL POSITIONS	**11.00**	**11.00**	**10.50**	**10.50**

DEPARTMENT: COMMUNITY DEVELOPMENT **SERVICE AREA: COMMUNITY & ECONOMIC DEVELOPMENT**

FUND: GENERAL

PERFORMANCE OBJECTIVES:

1. Continue implementation of the code enforcement program.
2. Comprehensive Plan update.
3. To provide staff support, assistance, and coordination among the three divisions.
4. To process payroll accounts, requisitions, employee evaluations for 12 employees.
5. To provide direction to move projects and work forward through weekly meetings.
6. To prepare council agenda material by established deadline.
7. To develop annual budget, staffing needs, and programs.
8. To provide coordination of long-range planning.
9. More retail, services, and quality jobs in Bettendorf.
10. Orderly growth and quality development.
11. Devils Glen Road and 53rd Avenue development .
12. 18th Street and 53rd Avenue development.
13. Kimberly Road corridor redevelopment.
14. U S 67 industrial development .

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Bettendorf Population	***33,217***	***33,217***	***33,217***	***33,217***
2. Bettendorf Households (approx.)	13,000	13,000	13,000	13,000
3. Authorized personnel (FTEs)	11.00	11.00	10.50	10.50
4. # of organizations requiring liaison and coordination	15	15	15	15
5. Code Enforcement Expenditures	***102,550***	***80,714***	***74,914***	***77,369***
WORKLOAD:				
1. # of agenda items prepared for Council action	Avg. 6/meeting	Avg. 6/meeting	Avg. 6/meeting	Avg. 6/meeting
2. Requests for planning information	36/day	36/day	36/day	36/day
3. Development applications	105	106	106	106
4. Requests for inspections	6,200	6,201	6,201	6,201
5. Permit applications	3,200	3,201	3,201	3,201
6. Code enforcement cases initiated	***698***	***356***	***500***	***500***
PRODUCTIVITY:				
1. Cost per plan review	$551	$552	$553	$554
2. Inspections completed	***5,505***	***5,934***	***6,000***	***6,000***
3. Permits Issued	***3,554***	***3,301***	***3,500***	***3,500***
4. Code enforcement cases resolved by any means	***698***	***356***	***500***	***500***
5. Expenditures per Code Enforcement cases resolved	***$146.92***	***$226.72***	***$149.83***	***$154.74***
EFFECTIVENESS:				
1. % of Code Enforcement cases resolved by any means	***100%***	***100%***	***100%***	***100%***
3. Average time from plan submission to completion of review	33 days	33 days	34 days	35 days
4. % of commercial/industrial permits issued within 10 days of application	90%	90%	90%	90%
5. % of residential building permits isssued within 72 hours of application	98%	98%	98%	98%
6. % of citizens surveyed who rate the overall appearance of Bettendorf as "excellent" or "good" (91% in 2010)	***88%***	***NA***	***91%***	***91%***
7. % of citizens surveyed who rate land use, planning & zoning services as "excellent" or "good" (66% in 2010)	***67%***	***NA***	***70%***	***70%***
8. % of citizens surveyed who rate code enforcement services as "excellent" of "good" (70% in 2010)	***69%***	***NA***	***70%***	***70%***

DEPARTMENT: ECONOMIC DEVELOPMENT | **SERVICE AREA: COMMUNITY & ECONOMIC DEVELOPMENT**
FUND: ECONOMIC DEVELOPMENT

PROGRAM DESCRIPTION:

Develop and implement marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. To give special emphasis to the Riverfront-Downtown, Kimberly Road and the I-80 and Middle Road Corridors.

ANALYSIS:

The ultimate goal of the department is to assist in the creation of a growing, competitive business environment including a vibrant downtown-riverfront and I-80 & Middle Road interchange. Targets for action include the promotion and implementation of the long range economic development plan entitled Bettendorf 2023. Although not under construction, the preparation for a much need industrial "spec" building is well underway. In addition, two redevelopment of existing hotels should see the construction of two Hilton Hotel properties. The continued infrastructure extension and other preparatory development and sale of I-80 and Middle Road and the rejuvenation of the downtown/riverfront corridor continue to be priorities of the Mayor and City Council. The Economic Development Department has partial or full responsibilities in these initiatives along with the overall marketing of Bettendorf, the location/landing of prospects, assemblage of properties to market and business sector liaison for the Bettendorf Development Corporation and the Bettendorf Business Network.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	0	0	134,349	213720
Intergovernmental	0	0	0	0
Transfers-In from Gaming Revenue	190,585	191,974	75,000	0
TOTAL REVENUES	**190,585**	**191,974**	**209,349**	**213,720**
APPROPRIATION SUMMARY:				
Salaries & Wages	132,266	136,083	139,960	142,983
Employee Benefits & Costs	37,072	39,102	42,914	42,771
Staff Development	5,875	2,497	3,000	3,000
Services & Commodities	15,372	14,292	23,475	24,966
Capital Expenditures/Land Acquisition				
Loans (RLF Origination)/Other				
Transfers Out				
TOTAL APPROPRIATIONS	**190,585**	**191,974**	**209,349**	**213,720**
AUTHORIZED POSITIONS:				
Economic Development Director	1.00	1.00	1.00	1.00
Executive Secretary	0.10	0.10	0.10	0.10
TOTAL POSITIONS	**1.10**	**1.10**	**1.10**	**1.10**

PROGRAM NAME: ECONOMIC DEVELOPMENT | **SERVICE AREA: COMMUNITY & ECONOMIC DEVELOPMENT**
DEPARTMENT: COMMUNITY DEVELOPMENT | **FUND: ECONOMIC DEVELOPMENT**

PERFORMANCE OBJECTIVES:

1. To promote and implement Bettendorf 2023.
2. Business Retention: Participate in the Quad City Chamber Business Connection Program
3. Participate in the QC First & State of Iowa Sales Trips
4. Determine, then begin the next major development/redevelopment project for the Downtown Riverfront Corridor.
5. Work with the QC First, IEDA and the BDC to attract prospects to Bettendorf through the Bettendorf Marketing Plan.
6. Bring 10 new businesses and 300 new jobs to Bettendorf over the next 5 years.
7. Develop 10 assistance package proposals per year that hopefully attract prospects to the City.
8. Provide "one stop" shopping for firms wishing to locate or expand in Bettendorf.
9. Market the city-owned property within the I-80 and Middle Road Corridor.
10. Undertake Bett. Dvlp. Corp. long range planning process.
11. Assist with an Annexation Study including developing a strategy and action plan.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 TARGET	2013/14 TARGET	2013/15 TARGET
DEMAND:				
1. # of industrial prospect inquiries received	5	5	5	5
2. # of commercial prospect inquiries received	10	10	10	10
3. # of requests for economic development loans and grants received	10	10	10	10
4. # of economic development urban renewal districts	6	7	7	7
5. Total # of acres of land owned by the City - available for development	22	22	22	22
6. Store fronts in commercial corridor needing improvement	12	12	12	12
WORKLOAD:				
1. # of economic development meetings attended	50	50	50	50
2. # of presentations made	50	50	50	50
3. # of prospects sent proposals	35	35	35	35
4. # of grant and loan applications prepared	2	2	2	2
5. # new economic development loans and grants approved	3	3	3	3
6. Total # of economic development loans outstanding	0	0	0	0
PRODUCTIVITY:				
1. Program cost per capita (Operating)	$5.74	$5.78	$6.30	$6.43
EFFECTIVENESS:				
1. # of new jobs created in Bettendorf	100	100	100	100
2. New Commercial/Industrial property assessed value	$4,124,750	$25,119,040	$7,142,060	$28,781,450
3. Total $ of economic development loans outstanding	$0	$0	$0	$0
5. Total of Economic Development Accounts Receivable	$0	$0	$0	$0

PROGRAM NAME: MAYOR & COUNCIL | **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: CITY ADMINISTRATION | **FUND: GENERAL**

PROGRAM DESCRIPTION:

To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as a City liaison between a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

FY 2014/2015 expenditures are budgeted to increase about 4%.

Targets for Action - Top Priority:

-Labor Negotiations & Contracts
-"WOW" Project
-Comprehensive Plan & Strategy for Economic Development
-City Events & Festivals
-Community Center, Recreation & Aquatic Center

Targets for Action - High Priority:

-Stormwater Ordinance & Projects
-Comprehensive Plan/Zoning Ordinance Update
-Downtown Vision and Plan Revision
-Youth Sports Complex & YMCA Future Collaboration

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	477,896	478,967	502,533	511,161
TOTAL REVENUES	**477,896**	**478,967**	**502,533**	**511,161**
APPROPRIATION SUMMARY:				
Salaries & Wages	71,233	72,639	74,521	76,596
Employee Benefits & Costs	10,418	12,762	12,084	12,515
Staff Development	20,134	16,298	20,500	20,500
Services & Commodities	376,111	377,268	395,428	401,550
Capital Expenditures				
TOTAL APPROPRIATIONS	**477,896**	**478,967**	**502,533**	**511,161**
AUTHORIZED POSITIONS:				
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
TOTAL POSITIONS	**8.20**	**8.20**	**8.20**	**8.20**

PROGRAM NAME: MAYOR & COUNCIL **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: CITY ADMINISTRATION **FUND: GENERAL**

PERFORMANCE OBJECTIVES:

Labor Negotiations & Contracts: Council will set parameters for successful negotiation of labor contracts with all bargaining units.
WOW Project: the Council discussed several opportunities to create a siginificant project in the City in several geographic areas; i.e., I-80 & Middle Road, the Downtown, and Center Pointe. Staff will look at opportunities to create such a project.
Comprehensive Plan & Strategy for Economic Development: At the same time the Council is directing the upgrade of the City's Comprehensive Plan and also wishes to place particular emphasis on the future strategies for Economic Development in the City.
City Events & Festivals: The Council desires to look for opportunities to increase the number and types of events and festivals that the City can host or collaborate with.
Community Center/Recreation & Aquatic Center: The Park Board and the Council recognize that the three main recreation facilities ie the Life Fitness Center, Community Center, and Splash Landing are all facilities that are aging and will need significant rennovation and/or new facilities entirely. The Council wishes to work with the Park Board to develop a long-term plan for the replacement of these facilities.
Stormwater Ordinance & Projects: The Council continues to fund the stormwater function in the Capital Improvement Budget and wishes to continue an aggressive plan for changing retention rates and managing stormwater facilities as appropriate throughout the City to meet NPDES Standards and to attempt to improve the management of stormwater to minimize the impacts on properties within the City.
Comprehensive/Zoning Ordinance Update: The Council has placed significant dollars in the budget for a Comprehensive Plan Update and staff is directed to hire consultants and bring an updated plan forward to Plan & Zone and Council for consideration and adoption.
Downtown Vision and Plan Revision: The Council wishes to continue an aggressive plan to find redevelopment opportunities in the Downtown and Riverfront Area and work with the Bettendorf Development Corporation and others to revise the plan and implement it accordingly.
Youth Sports Complex: Council wishes to explore, as part of the I-80 & Middle Road Project, the consideration of a complex to attract Youth Sports to the City.
YMCA Future Collaboration: The Council is aware of a desire by the YMCA to expand its operations and at the same time it is considering its options for the replacement of the previously mentioned Parks and Recreation facilities. It feels a collaboration with the YMCA needs to be considered as both entities go about their planning of expansions or new construction.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Population served	33,217	33,217	33,217	33,217
2. # of registered voters	21,621	21,621	21,621	21,621
3. Council meetings scheduled	60	48	48	48
4. Requests for liaison: boards, commissions, committees	10	10	10	10
5. # of adopted target issues	10	10	10	10
6. # of outside agencies requesting financial support from	9	9	9	9
WORKLOAD:				
1. # of Council meetings, excluding special Council meeting	60	48	48	48
2. # of resolutions deliberated	299	139	139	139
3. # of ordinances deliberated	32	12	15	15
4. Total hours spent on boards, commissions, committees	120	120	120	120
5. Formal agenda items considered	700	500	500	500
6. # of annual budget issues discussed	20	22	22	22
7. # of budget programs reviewed	79	79	79	79
8. # of outside agencies obtaining financial support from C	9	9	9	9
PRODUCTIVITY:				
1. Program cost per citizen	$14.39	$14.42	$15.13	$15.39
2. Program expenditures as a % of total City expenditures	0.77%	0.67%	0.69%	0.70%
3. # of CIP projects adopted	92	92	92	92
EFFECTIVENESS:				
1. # of resolutions adopted	294	139	175	175
2. # of ordinances adopted	30	12	25	25
3. Average # of citizens attending Council meetings	30	20	20	20
4. CIP projects completed/work in progress	60%	60%	60%	60%
5. # of targets assigned/completed	7	5	8	9
6. % of citizens surveyed rating the overall quality of life in Bettendorf as "excellent" or "good" (95% in 2010)	***96%***	***NA***	***96%***	***96%***
7. % of citizens surveyed rating the value of services for the taxes paid to Bettendorf as "excellent" or "good"	***77%***	***NA***	***80%***	***80%***
8. % of citizens surveyed rating the overall direction of Bettendorf as "excellent" or "good" (76% in 2010)	***84%***	***NA***	***84%***	***84%***

DEPARTMENT: CITY ADMINISTRATION & CITY CLERK | **SERVICE AREA: GENERAL GOVERNMENT** | **FUND: GENERAL**

PROGRAM DESCRIPTION:

Principal advisor to the Mayor/City Council in matters relating to overall City government operations. To provide professional leadership in the administration and execution of policies and objectives formulated by City Council. Develop and recommend alternative solutions to community problems for Council consideration. To develop employees potential to solve problems and enable them to make informed decisions that result in improved services that will enhance the quality of life for our citizens.
Clerk's Office reponsible for all legally required record keeping, recording, council packet preparation, publishing public notices, ordinances and resolutions. Also responsible for efficient retrieval of all documents and historical information.
Handles city licenses and responds to citizen inquiries, including interpretation of the code, on all of the above items.

ANALYSIS: Administration - Conduct the leadership retreat with City Council to create the work plan described as the *Targets for Action.* Assign the various targets to Department Heads for implementation. Quaterly reports will be made to Council on progress. Conduct by-weekly Department Head meetings to review management agendas as well as Council Meeting Packet Preparation. Assist in leadership development of Department Head and Division Head Staff and lead succession planning efforts through quarterly meetings where we are attempting to implement principles based upon the book, "Good to Great".

The City Clerk's Office has taken on issuing rental licenses as well as business and liqour licenses. Processing of these licenses involves phone calls, letters, and walk-in communication with business owners and landlords. New license requests come in daily. In addition to these activities, all resolutions, ordinances, council packets, agreements and other documents are prepared, executed, recorded and filed as legally required by the City Clerk's Office. Continue to handle calls for interpretation of code as well as insuring all records are current and questions can be answered efficiently.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	285,765	272,706	284,364	284,364
Cigarette Permits	0	200	0	0
Beer & Liquor Licenses	38,366	40,000	40,000	40,000
Business Licenses	29,364	29,000	29,000	29,000
TOTAL REVENUES	**353,495**	**341,906**	**353,364**	**353,364**
APPROPRIATION SUMMARY:				
Salaries & Wages	206,609	216,949	227,616	226,783
Employee Benefits & Costs	66,319	67,155	64,404	68,145
Staff Development	16,809	13,053	16,800	15,800
Services & Commodities	63,758	44,749	93,788	53,709
Capital Expenditures				
TOTAL APPROPRIATIONS	**353,495**	**341,906**	**402,608**	**364,437**
AUTHORIZED POSITIONS:				
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	0.70	0.70	0.70	0.70
TOTAL POSITIONS	**1.64**	**1.64**	**1.64**	**1.64**

DEPARTMENT: CITY ADMINISTRATION & CITY CLERK **SERVICE AREA: GENERAL GOVERNMENT**

FUND: GENERAL

PERFORMANCE OBJECTIVES:

As explained previously, in the Mayor and Council Program, the targets have now been assigned and will be worked throughout the year relative to performance objectives. It is anticipated that significant work will occur to complete all council targets.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. City of Bettendorf Population	33,217	33,217	33,217	33,217
2. # of City departments	11	11	11	11
3. # Value of City Budget, net of transfers & internal service	$62,305,284	$71,844,141	$73,040,598	$72,657,094
4. # of Council meetings requiring roll call	49	45	43	44
WORKLOAD:				
1. # of Target Agenda issues	13	11	12	10
2. # Individual contacts with Mayor and Council	1,000	1,000	1,000	1,000
3. # Cigarette, beer, liqour permit, license requests	150	162	165	165
4. # Information requests	1,200	2,500	1,200	1,200
PRODUCTIVITY:				
1. # of formal agenda items compiled for Council	800	400	400	400
2. # of Public Hearings held	68	55	55	55
3. # of new and/or revised ordinances published	19	15	15	15
4. # of beer, liqour & cigarette licenses processed	52	193	200	200
5. # of business and rental licenses issued	200	1,537	1,575	1,575
EFFECTIVENESS:				
1. % of target issues accomplished	70%	50%	80%	80%
2. City's Bond Rating	Aa1	Aa1	Aa2	Aa2
3. % of citizens surveyed rating the overall quality of life in Bettendorf as good or excellent (95% in 2010)	***96%***	***NA***	***96%***	***96%***
4. % of citizens surveyed rating the value of services for the taxes paid to Bettendorf as good or excellent (77% in 2010)	***76%***	***NA***	***77%***	***77%***
5. % of citizens surveyed rating their overall impression of city employees as good or excellent (86% in 2010)	***83%***	***NA***	***86%***	***86%***

DEPARTMENT: FINANCE **SERVICE AREA: GENERAL GOVERNMENT**

FUND: GENERAL

PROGRAM DESCRIPTION:

To coordinate and administer all City financial services including accounting and payroll, budgeting, purchasing and fixed assets, information processing, and customer service billing and collection. To provide sound financial advice to the City Administrator, Mayor, City Council and all department heads; to establish and implement financial policies and procedures; to issue and monitor the City's debt, to demonstrate sound cash management skills while prudently investing idle City funds; to coordinate special projects with the City's financial advisors and bond council; to provide "hands-on" management support to finance divisions. The office is directly responsible for budget preparation, financial reporting, and analysis. Responsible for the recording, auditing, processing and reporting of all financial transactions for the City including receipts, disbursements, payables, payroll, purchase orders and journal entries. To monitor compliance with internal accounting and budgeting controls while meeting fiduciary responsibilities. To oversee the City's annual audit. To provide competititve and timely purchase of quality goods, materials and equipment and services from responsive and responsible vendors. To effectively manage all additions an deletions to the City's capital assets and maintain a comprehensive capital asset listing for insurance and audit purposes.

ANALYSIS:

The continuing objective of the Finance Department is to maximize the use of technology to improve the effectiveness and efficiency of accounting procedures city wide. The department is triving to implement a process for purchasing cards and will be bringing a plan to the City Council for review ad adoption during FY 14/15. This process will require a commitment from staff throughout the organization and also add additional training city wide.

The primary objectives of the department will be to continue to provide accurate and timely financial statements and assistance to all city departments and city management; enhanced training to all of our computer users; maximizing the City's GIS system capabilities; and strengthening our internal control procedures. Continuing compliance with new pronouncements from GASB will be another major objective for the department.

The department will continue to prudently invest idle City funds and will strive to maximize interest revenue as interest rates fluctuate in the current market.

The department is very proud to have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association consecutively since FY 1990/91 and the Distinguished Budget Award since FY 1994/95. .

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	838,437	830,558	969,127	856,575
TOTAL REVENUES	**838,437**	**830,558**	**969,127**	**856,575**
APPROPRIATION SUMMARY:				
Salaries & Wages	434,579	454,879	512,875	498,940
Employee Benefits & Costs	151,998	161,144	167,419	176,937
Staff Development	10,492	7,338	17,175	15,875
Services & Commodities	142,633	157,330	171,658	164,823
Debt Service	98,735	49,867	100,000	0
TOTAL APPROPRIATIONS	**838,437**	**830,558**	**969,127**	**856,575**
AUTHORIZED POSITIONS:				
Finance Director	0.85	0.85	0.85	0.85
Manager of Accounting	0.83	0.83	0.83	0.83
Accountant	1.53	1.53	1.53	1.53
Account Clerk	1.83	1.83	1.83	1.83
Clerk	0.50	0.50	0.50	0.50
Secretary	0.15	0.15	0.15	0.15
TOTAL POSITIONS	**5.685**	**5.685**	**5.685**	**5.685**

DEPARTMENT: FINANCE **SERVICE AREA: GENERAL GOVERNMENT**

FUND: GENERAL

PERFORMANCE OBJECTIVES:

1. To submit and receive the Certificate of Achievement Award for Excellence in Financial Reporting from GFOA for FY ended 6/30/14.
2. To submit and receive the Distinguished Budget Award from GFOA for the FY 2014/15 Budget Book.
3. To distribute monthyly financial reports within 60 days of month end.
4. To maintain departmental cost per capita below $28.00.
5. To budget total City expenditures within 3% +/- of actual, and to budget total City revenues withing 3% +/- of actual.
6. Compile a comprehensive purchasing policy and procedure man ual for Council's review and adoption.
7. Coordinate the asset disposal policy & procedure.
8. implement the issuance of purchase orders through e-mail whenever possible.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Authorized personnel (FTE's), including IT division	12.00	12.00	12.00	12.00
2. Departmental budget - general fund only	$838,437	$830,558	$969,127	$856,575
3. City of Bettendorf population	33,217	33,217	33,217	33,217
4. Total City budget including transfers: revenues	$90,705,962	$78,455,289	$91,685,066	$77,294,086
5. Total City budget including transfers: expenditures	$89,003,552	$81,062,476	$86,240,852	$89,763,741
6. # of funds budgeted and monitored	53	53	52	50
7. $ value of Adopted CIP Plan - all funds	$10,072,889	$7,011,218	$18,471,281	$24,854,638
8. City of Bettendorf taxable valuation	$1,620,307,396	$1,733,928,824	$1,803,564,703	$1,870,141,797
WORKLOAD:				
1. # of cash receipts issued	4,239	4,418	4,355	4,500
2. Accounts payable checks written	7,373	6,984	6,958	7,250
3. Payroll checks/direct deposits	1686/6650	1200/6651	183/6672	100/6800
4. # of wire transfers/ACH payments made	563	605	612	625
5. # of funds with minimum fund balance goal	12	12	12	12
6. # of projects on current 5-year CIP Plan	91	127	82	255
7. Volume of budget document produced	424	404	394	395
8. # Purchase orders issued	424	306	277	350
9. $ of additions and deletions to general fixed asset list	$12,912,682	$10,657,580	$13,913,466	$15,000,000
10. $ of additions and deletions to proprietary fixed asset l	$3,765,523	$4,010,808	$3,261,667	$5,000,000
PRODUCTIVITY:				
1. Departmental cost per capita	$25.24	$25.00	$29.18	$25.79
2. Total dollar amount of purchase orders issued	15,363,262	19,513,304	16,335,633	20,000,000
3. Date of annual auditor's report	26-Nov	17-Dec	1-Dec	1-Dec
4. # of findings & questioned costs from audit report	0	0	0	0
EFFECTIVENESS:				
1. Total use of money revenues - all funds	$604,853	-$160,038	$396,217	$438,350
2. # of funds meeting minimum fund balance goals	12	12	12	12
3. % of budgeted General Fund revenue received, net of trar	99%	98%	99%	99%
4. % of budgeted General Fund expenditures spent, net of t	98%	98%	98%	98%
5. % of actual expenditures to budget, all funds, excluding t	90.00%	96.00%	95.00%	95.00%
6. % of actual revenue to budget-all funds, excluding transf	98.00%	96.00%	98.00%	98.00%
7. Levy rate/$1,000 assessed valuation	$12.60000	$12.55000	$12.55000	$12.55000
8. $ value of City's capital assets, governmental activities	$140,614,748	$146,832,669	$160,746,135	$175,746,135
9. $ value of City's capital assets, business type activities	$61,398,206	$62,506,555	$65,768,222	$70,768,222

PROGRAM NAME: LEGAL AND HUMAN RIGHTS | **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: LEGAL | **FUND: GENERAL**

PROGRAM DESCRIPTION:

Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January 2003, the City reestablished the Human Rights Commission. The Legal Department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS:

Council has provided financial assistance for contract work as necessary. Contract expenses are anticipated to increase with condemnation actions that are currently pending. The municipal code is scheduled for recodification this year and a draft of the reorganized code has been received. Council Targets for Action requiring legal attention include the new comprehensive plan and zoning ordinance update.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	243,359	277,224	194,729	235,785
TOTAL REVENUES	**243,359**	**277,224**	**194,729**	**235,785**
APPROPRIATION SUMMARY:				
Salaries & Wages	178,653	210,371	126,973	154,565
Employee Benefits & Costs	46,791	48,041	35,426	51,916
Staff Development	3,998	5,659	7,500	7,500
Services & Commodities	13,917	13,153	24,830	21,804
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**243,359**	**277,224**	**194,729**	**235,785**
AUTHORIZED POSITIONS:				
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.00	0.00	0.00	0.50
Assistant City Attorney	0.15	0.15	0.15	0.15
TOTAL POSITIONS	**1.11**	**1.11**	**1.11**	**1.61**

PROGRAM NAME: LEGAL AND HUMAN RIGHTS | **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: LEGAL | **FUND: GENERAL**

PERFORMANCE OBJECTIVES:

1. Keeping staff, Council and self informed on changes in the law and the appropriate response thereto.
2. To draft and review the drafts of contracts, ordinances, resolutions and other documents.
3. To administer the department - watch the budget, prepare invoices, update the law library, answer citizen concerns.
4. To confer with elected officials and respond to their requests for services.
5. To confer with staff and respond to their requests for services.
6. To attend Council, Park Board and Commission meetings.
7. To prosecute misdemeanors/municipal infractions.
8. Miscellaneous/Projects

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Departmental budget	$243,359	$277,224	$194,729	$235,785
2. Authorized personnel (FTE's)	1.11	1.11	1.11	1.61
3. # of boards, commissions, public service organizations requesting periodic service	21	21	21	21
4. City of Bettendorf population	33,217	33,217	33,217	33,217
5. Human Rights inquiries	18	18	18	18
WORKLOAD:				
1. Time spent on performance objective #1 above	2%	2%	2%	2%
2. Time spent on performance objective #2 above	15%	15%	15%	15%
3. Time spent on performance objective #3 above	7%	7%	7%	7%
4. Time spent on performance objective #4 above	9%	9%	9%	9%
5. Time spent on performance objective #5 above	35%	35%	35%	35%
6. Time spent on performance objective #6 above	17%	17%	17%	17%
7. Time spent on performance objective #7 above	10%	10%	10%	10%
8. Time spent on performance objective #8 above	3%	5%	5%	5%
9. Time spent on other items	2%	0%	0%	0%
PRODUCTIVITY:				
1. Program cost per capita	$7.33	$8.35	$5.86	$7.10
EFFECTIVENESS:				
1. Program cost calculated on hourly basis (2,392 hours)	$101.74	$115.90	$81.41	$98.57
2. Average private legal service hourly rate	$181.00	$200.00	$200.00	$200.00
3. Full departmental cost as a % of private legal rates	56.21%	57.95%	40.70%	49.29%

PROGRAM NAME: BUILDING MAINTENANCE & CUSTODIAL **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: PUBLIC WORKS

PROGRAM DESCRIPTION:

To provide in-house maintenance and custodial service to the following buildings: City hall/Police/Fire building, Maintenance Center/ Annex, Library, Family Museum, Community Cener, Life Fitness Center, and Splash Landing. In-house-maintenance without custodial services is provided to Surrey Heights Fire Station, Spruce Hills Fire Station and Pleasant Valley Fire Station, Palmer Hills Golf Course Club House and Maintenance Buildng, two salt domes, sewage lift stations, Public Works South and other small outbuildings. The staff also maintains all the building flags, poles and banners. In addition, we also maintain the flags and poles at the two downtown points, Bill Glen Park and the State Street banners.

ANALYSIS:

As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects for this fiscal year are: The Maintenance Center will have all the garage door seals replaced and the garage doors painted, MidAmerican Energy will be performing an energy assessment on all city buildings, windows will be re-sealed on the east side of the Family Museum, City Hall parking lot lights will be converted to LED, Maintenance Center ductwork will be balanced to achieve more even temperature, intermittent failures at the fuel island will be resolved and trench drains around the Maintenance Center will be rebuilt. Throughout the year we will do many electrical, plumbing and HVAC upgrades and repairs.

It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	927,713	955,418	1,010,161	1,011,541
Family Museum Fund	190,279	216,143	221,656	225,422
Palmer Hills Enterprise Fund	34,082	49,394	59,400	45,900
Recreation Enterprise Fund	179,701	166,387	195,903	188,693
Municipal Garage Fund	0	2,065	1,500	22,064
Aquatic Center	66,926	79,505	87,297	86,653
Quad City Waterfront Convention Center	0	0	0	0
TOTAL REVENUES	**1,398,701**	**1,468,912**	**1,575,917**	**1,580,273**
APPROPRIATION SUMMARY:				
Salaries & Wages	422,405	437,643	482,860	483,936
Employee Benefits & Costs	168,370	185,470	196,585	213,544
Staff Development	0	0	0	0
Services & Commodities	807,926	845,799	896,472	882,793
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**1,398,701**	**1,468,912**	**1,575,917**	**1,580,273**
AUTHORIZED POSITIONS:				
Building Maintenance Manager	1.00	1.00	1.00	1.00
Maintenance Worker	0.30	0.30	0.30	0.30
Lead Maintenance Worker	0.90	0.90	0.90	0.90
Public Works Coordinator	0.10	0.10	0.10	0.10
Deputy Director Public Works, Operations	0.06	0.06	0.06	0.06
Maintenance Worker	0.70	0.70	0.70	0.70
Custodian	5.00	5.00	5.00	5.00
Lead Maintenance Worker	0.10	0.10	0.10	0.10
TOTAL POSITIONS	**8.16**	**8.16**	**8.16**	**8.16**

PROGRAM NAME: BUILDING MAINTENANCE AND CUSTODIAL **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: PUBLIC WORKS

PERFORMANCE OBJECTIVES:

1. To repair a majority of building maintenance problems in-house.
2. Assure all buildings provide a safe and comfortable working environment.
3. Find ways to make buildings more energy efficient.
4. Provide 24 hours/7 days-a-week emergency service.
5. Maintain all building systems.
6. Acceptably clean buildings with in-house personnel at lower cost per square foot than a service contract.
7. Develop ways to more efficiently use custodial work time through scheduling and the purchase of time saving equipment.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. # of buildings to be maintained	17	17	17	17
2. # of buildings that are staffed	13	13	13	13
3. # of buildings to be cleaned	6	6	6	6
4. Approximate requests received based on 9 requests per day	2,300	2,300	2,300	2,300
WORKLOAD:				
1. Square footage of buildings to be maintained	***355,881***	***355,881***	***355,881***	***355,881***
2. Square footage of buildings to be cleaned	315,000	315,000	315,000	315,000
3. # of projects per year (approximate)	20	20	20	20
4. # of special service requests (approximate)	6	6	6	6
5. Building Maintenance expenditures	904,604	961,909	1,029,058	1,020,754
6. Custodial expenditures	494,097	507,003	546,859	559,519
PRODUCTIVITY:				
1. Service requests completed (6-7 requests per day)	2,300	2,300	2,300	2,300
2. Building maintenance costs per square foot	$2.54	$2.70	$2.89	$2.87
3. Custodial costs per square foot	$1.39	$1.42	$1.54	$1.57
EFFECTIVENESS:				
1. % of service requests completed	100%	100%	100%	100%
2. % of service requests completed in less than 10 days	90%	90%	90%	90%

PROGRAM NAME: HUMAN RESOURCES | **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: HUMAN RESOURCES | **FUND: GENERAL**

PROGRAM DESCRIPTION:

To provide personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS:

The Human Resources Department provides support to each department in a day to day operational role and a more strategic global role. The day to day functions include 1) recruitment and selection; 2) orientation of new employees; 3) administrating all benefits; 4) processing and managing all work compl claims; 5) administrating the performance appraisal system; 6) investigating and solving employee grievances and 7) administrating four union contracts.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	189,010	195,686	197,534	251,212
TOTAL REVENUES	**189,010**	**195,686**	**197,534**	**251,212**
APPROPRIATION SUMMARY:				
Salaries & Wages	88,597	93,781	98,832	126,534
Employee Benefits & Costs	26,362	28,640	29,859	45,372
Staff Development	11,364	2,640	7,500	7,500
Services & Commodities	62,687	70,625	61,343	71,806
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**189,010**	**195,686**	**197,534**	**251,212**
AUTHORIZED POSITIONS:				
Human Resources Director	0.88	0.88	0.88	0.88
HR/Legal Coordinators				0.50
TOTAL POSITIONS	**0.88**	**0.88**	**0.88**	**1.38**

PROGRAM NAME: HUMAN RESOURCES | **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: CITY ADMINISTRATION | **FUND: GENERAL**

PERFORMANCE OBJECTIVES:

1. Provide support on employee related matters including recruitment, testing, selection, screening, benefits, discipline, etc.
2. Administer the performance management, position classification and pay systems.
3. Provide two employee training session per year.
4. Provide one employee picnic per year.
5. Labor Negotiations.
6. Health Insurance: plan design and cost containment
7. Work Comp claims management, accident prevention and cost containment
8. Mission, Vision, Core Beliefs implementation
9. Implement Suggestion Box Program
10. Establish internal and external communications plan

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Total hours paid to all City staff	***589,485***	***596,774***	***585,000***	***585,000***
2. City Staff FTE's (ICMA CPM 101 Calculation Total hours/2080)	***283***	***287***	***281***	***281***
3. Average number of full-time regular employees	***211***	***204***	***211***	***211***
4. Number of employees allowed to file grievances	***195***	***195***	***195***	***195***
5. Employee bargaining units	4	4	4	4
WORKLOAD:				
1. Number of full-time employees who left the City	***4***	***8***	***10***	***8***
2. Number of employee grievances filed	***2***	***2***	***0***	***0***
3. Number of positions requiring external recruitment	***30***	***30***	***30***	***30***
PRODUCTIVITY:				
1. City Staff FTE's per 1000 population	***8.5***	***8.6***	***8.5***	***8.5***
2. Average number of working days from position requisition to list of qualified applicants - no test required	***75***	***75***	***60***	***60***
3. Average number of working days from position requisition to list of qualified applicants - test required	***90***	***90***	***75***	***75***
EFFECTIVENESS:				
1. Grievances per 100 employees allowed to file a grievance	***1.03***	***1.03***	***0.00***	***0.00***
2. Turnover rate - all employees	***2%***	***4%***	***5%***	***4%***
3. Citizens surveyed who rated their overall impression of City employees as "excellent" or "good" (86% in 2010)	***83%***	***NA***	***86%***	***186%***

PROGRAM NAME: PUBLIC INFORMATION DISTRIBUTION **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: CITY ADMINISTRATION **FUND: GENERAL**

PROGRAM DESCRIPTION:

A liaison between the City and the community. Duties include operating the City's cable access channel, managing video production of monthly show, informational videos and special projects, providing public information materials to citizens, assisting in the promotion of special events and maintaining open communications with area news media in order to promote City programs and services. Provide support to administration via printed materials including press releases, newsletters, etc. Provide support to all City departments by preparation of marketing materials including flyers, posters, etc. Assist with updating City's webpage with text and videos. Producing promotional videos to air on Channel 9 to promote special events in the City. Liaison for police and fire during emergency situations. Record and schedule council meetings and park board meetings that air on Channel 9 and the City webpage.
Oversee the Bettendorf 101: City Citizen Academy, which is offer twice a year. Assist Human Resources with ID badges and employee picnic. Document flooding, storm damage, etc. with photos and video.

ANALYSIS:

The Public Information Officer serves the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling council meetings and other meetings for Channel 9 and the City's webpage. The Public Information Officer is also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community and City staff and reporting public information through Channel 9, media, print materials, City's webpage, Twitter account, citizen information email and mail. The Public Information Officer serves the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, map books, and other written materials and assisting in special events, which includes making arrangements taking pictures, etc. Other duties include archiving video and photos of City events, handling the media for police and fire, producing editing and writing scripts for promotional videos for City events to air on Channel 9 and/or webpage. The Public Information Officer services on several committees including 4th of July, Ill/IA QC Communication Network, Tis the Season, etc. Oversees the Bettendorf 101: City Citizen Academy. Public Information Officer has many other duties as assigned.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
General Fund	125,258	120,889	163,773	140,191
TOTAL REVENUES	**125,258**	**120,889**	**163,773**	**140,191**
APPROPRIATION SUMMARY:				
Salaries & Wages	58,472	64,192	69,159	67,980
Employee Benefits & Costs	24,086	25,981	27,078	28,211
Staff Development	406	505	2,600	2,600
Services & Commodities	42,294	30,211	64,936	41,400
Capital Expenditures				
TOTAL APPROPRIATIONS	**125,258**	**120,889**	**163,773**	**140,191**
AUTHORIZED POSITIONS:				
Public Information Officer	1.00	1.00	1.00	1.00
TOTAL POSITIONS	**1.00**	**1.00**	**1.00**	**1.00**

PROGRAM NAME: PUBLIC INFORMATION DISTRIBUTION **SERVICE AREA: GENERAL GOVERNMENT**

DEPARTMENT: CITY ADMINISTRATION **FUND: GENERAL**

PERFORMANCE OBJECTIVES:

1. Produce 6-12 Bettendorf Now programs that air on cable channel 9 and the city's webpage.
   communicate to the community events, job openings, programs and services the City offers the community.
2. Produce 6 video to promote city events or projects.
3. Print and distribute 12 Employee Newsletters.
4. Maintain and add information and video to Channel 9 and webpage..
5. Produce print materials for departments including brochures, programs and flyers.
6. Oversee taping of approximately 52 City Council meetings and/or live broadcast.
7. Oversee the video production equipment in the Council Chambers.
8. Archive video and photographs of special events or projects involving City departments.
9. Handle media for police and fire. Work with City Administrator, City Attorney, Mayor and City Council on sensitive issues.
10. Plan or assist in City or in-house events.
11. Produce plaques, shirts, mugs, etc. for events and give-a-ways.
12. Produce and distribute Resident's Guide.
13. Oversee approximately 26 Park Board Meetings
14. Produce and distribute 2 city newsletters and 1 4th of July newsletter.
15. Send citizens information through city info email and twitter posts.
16. Handle other duties as assigned such as surveys, awards entrys, work with production companies, special videos, employee blood drive
17 Oversee Bettendorf 101: City Citizen Academy, twice a year
18. Assist HR with I.D. Badges

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. City of Bettendorf population	33,217	33,217	33,217	33,217
2. Public inquiries for information	160	160	160	160
3. Public presentation requests	2	2	2	2
4. Council meetings scheduled for Channel 9 coverage	52	52	52	52
5. Special events scheduled for Channel 9 coverage	6	6	6	6
6. Channel 9 information graphic request from depts.	80	80	80	80
7. Request to tape department training	6	6	6	6
WORKLOAD:				
1. # of special events photographed/videotaped	50	50	50	50
2. # of employee trainings videotaped	8	8	8	8
3. # of Bettendorf Now Programs produced	6	6	6	6
4. # of annual employee newsletters produced	12	12	12	12
5. # of Council/special meetings aired on Channel 9	52	52	52	52
6. # of Board of Adjustment/Planning & Zoning Meetings ai	24	24	24	24
7. # of special events sponsored or promoted	5	5	5	5
8. # of special programs or promotional videos produced	12	12	12	12
9. # of requests for information graphics on Channel 9	150	150	150	150
10. # of press releases sent	75	75	75	75
11. # of special community projects (not related to Channel	10	10	10	10
12. # of major print projects	8	8	8	8
13. # of minor requests from employees (scanning, letter-head, dubbing tapes, etc.)	85	85	85	85
14. # of Park Board Meeting aired on Channel 9	26	26	26	26
15. Other duties as assigned	50	50	50	50
PRODUCTIVITY:				
1. Program cost per citizen	$3.77	$3.64	$4.93	$4.22
2. Average cost of special program production	$2,800	$2,800	$2,800	$2,800
3. Average # of times special programs aired	50x per month	50x per month	50x per month	50x per month
EFFECTIVENESS:				
1. % of performance objectives accomplished	100%	100%	100%	100%
2. % of citizens surveyed rating public information services as "excellent" or "good" (80% in 2010)	***85%***	***NA***	***85%***	***85%***

Bettendorf IOWA
a premier city

FY 2014/15 SPECIAL REVENUE FUNDS

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The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at $10,000, the local jurisdictions may continue to collect taxes based on the $10,000 assessment. If improvements to the development add an additional $10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions.
TIF development districts within Bettendorf include:

-RiversEdge District
-Bowe Machine Co. District
-Greystone Plastics District
-The Daly Group District
-Burlington Coat Factory District
-Fields Development District
-Trinity Hospital District
-Plantation District
-State St/Windmiller District
-Home Depot District
-JNB Hometown Harbor District

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits – Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Inc (Dec) over FY 2013/14	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	2,360,427	2,883,845	-	-	3,464,284	3,464,284	0.00%
TIF revenue	3,097,551	2,318,400	2,069,141	2,023,822	1,943,186	(80,636)	-3.98%
Other city taxes	87,715	107,167	-	-	123,449	123,449	0.00%
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	3,466,004	3,413,659	3,567,331	3,394,869	3,478,069	83,200	2.45%
Charges for services	-	-	-	-	-	-	0.00%
Interest	61,799	33,032	17,472	10,516	13,500	2,984	28.38%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	275,814	161,892	201,893	103,689	99,000	(4,689)	-4.52%
Total Revenue	**9,349,310**	**8,917,995**	**5,855,837**	**5,532,896**	**9,121,488**	**3,588,592**	**64.86%**
Expenditures:							
Public Safety	1,296	41,164	15,302	20,000	14,000	(6,000)	-30.00%
Public Works	3,486,642	3,113,463	3,032,329	3,807,964	3,123,108	(684,856)	-17.98%
Culture & Recreation	71,763	79,051	39,917	91,623	31,500	(60,123)	-65.62%
Community & Economic Development	1,720,908	1,367,966	1,316,205	891,162	780,935	(110,227)	-12.37%
General Government	-	-	-	-	-	-	0.00%
Debt service	2,209,449	125,177	126,318	124,325	122,125	(2,200)	-1.77%
Capital Projects	88,753	109,703	185,753	15,000	108,000	93,000	620.00%
Total Expenditures	**7,578,811**	**4,836,524**	**4,715,824**	**4,950,074**	**4,179,668**	**(770,406)**	**-15.56%**
Revenue over(under) expenditures	1,770,499	4,081,471	1,140,013	582,822	4,941,820	4,358,998	747.91%
Financing sources (uses):							
Operating transfers in	612,000	284,586	58,356	136,051	63,600	(72,451)	-53.25%
Operating transfers out	(3,695,285)	(4,202,908)	(1,391,295)	(1,099,308)	(4,726,831)	(3,627,523)	329.98%
Other financing sources	16,284	-	-	-		-	0.00%
Proceeds from bonds	795,000	-	-	-		-	0.00%
Financing sources (uses) net	(2,272,001)	(3,918,322)	(1,332,939)	(963,257)	(4,663,231)	(3,699,974)	384.11%
(under) expenditures and other financing	**(501,502)**	**163,149**	**(192,926)**	**(380,435)**	**278,589**	**659,024**	**-173.23%**
Fund balances, beginning	2,205,750	1,551,145	1,714,294	1,521,368	1,140,933	(380,435)	-25.01%
Residual equity transfer in (out)	-	-	-	-	-	-	0.00%
Adjustment for restatement	(153,103)		-	-	-	-	0.00%
Fund balances, ending	1,551,145	1,714,294	1,521,368	1,140,933	1,419,522	278,589	24.42%
Fund Balance % of Expenditures	20.47%	35.44%	32.26%	23.05%	33.96%		

Statement of Revenue, Expenditures & Changes in Fund Balance

2014/15

	TIF Funds	Road Use Tax	Bettendorf Fund/Bechtel	Police Funds	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:								
Property Taxes							3,464,284	3,464,284
TIF Revenues	1,943,186							1,943,186
Other City Taxes	0						123,449	123,449
Licenses & Permits	0							0
Use of Money & Property	0	2,000	300	1,100	7,900	2,200		13,500
Intergovernmental	11,250	3,417,619			0		49,200	3,478,069
Charges for Services	0							0
Special Assessments	0							0
Miscellaneous	0	21,000	2,500	14,000	56,500	5,000		99,000
Bond Proceeds	0							0
Other financing sources	0							0
Transfers In	0	63,600				0		63,600
Total Revenues & Other Sources	**1,954,436**	**3,504,219**	**2,800**	**15,100**	**64,400**	**7,200**	**3,636,933**	**9,185,088**
Expenditures & Other Financing Uses:								0
Public Safety	0			14,000				14,000
Public Works	0	3,123,108						3,123,108
Culture & Recreation	0				31,500			31,500
Community & Economic Development	760,835	20,100				0		780,935
General Government	0							0
Debt Service	122,125							122,125
Capital Projects	0	98,000		0	10,000			108,000
Total Government Activities Exp.	**882,960**	**3,241,208**	**0**	**14,000**	**41,500**	**0**	**0**	**4,179,668**
Business Type/Enterprises	0							0
Total Gov Activities & Business Exp.	**882,960**	**3,241,208**	**0**	**14,000**	**41,500**	**0**	**0**	**4,179,668**
Transfers Out	1,036,898			50,000		3,000	3,636,933	4,726,831
Total ALL Expenditures/Transfers Out	**1,919,858**	**3,241,208**	**0**	**64,000**	**41,500**	**3,000**	**3,636,933**	**8,906,499**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	34,578	263,011	2,800	(48,900)	22,900	4,200	0	0 278,589
Estimated Beginning Fund Balance	**(133,081)**	**352,868**	**1,318**	**163,672**	**621,934**	**134,222**	**0**	**1,140,933**
Ending Fund Balance June 30	**(98,503)**	**615,879**	**4,118**	**114,772**	**644,834**	**138,422**	**0**	**1,419,522**

Tax Increment Financing Funds:

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Trinity Hospital TIF District
The Trinity Hospital TIF District was established to fund the road, sewer and traffic signal improvements in the district to increase capacity after the Trinity Hospital was built. TIF Bonds were issued to fund a portion of the improvements on 6/1/2002. The TIF taxes fund the payments on the bond issue and the budget is projected to generate $128,663 in TIF receipts in FY 2014/15. The final payment on the bonds is scheduled for 6/1/2018.

Home Depot TIF District
The TIF for this project was established to rebate the taxes paid by the Home Depot at Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2014/15 is year ten. $123,738 in TIF receipts are expected in FY 2014/15.

Greystone Plastics TIF District
The TIF for this project was established to rebate the taxes paid by the Greystone Plasitcs on the improvements made to their building up to a maximum of $250,000 beginning in FY 2005/06. $27,274 in TIF receipts are projected in FY 2014/15 from this district.

The Daly Group TIF District
The TIF for this project was established to rebate the taxes paid by the Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2013/15 is year ten. $242,675 in TIF receipts are projected in FY 2014/15 from this district.

State Street Redevelopment/Windmiller TIF District
Phase I of the TIF for this project was established to rebate the taxes paid by State Street Redevelopment for the building at 1717 State St. for ten years beginning in FY 2006/07. FY 2014/15 is year nine. $31,967 in TIF receipts are projected in FY 2014/15 from this district.
Phase II of the TIF for this project was established to rebate the taxes paid by Windmiller Design & Development Co. for the buildings at 1725, 1727, 1733, and 1737 State St. for ten years beginning in FY 2006/07. FY 2014/15 is year nine. $56,992 in TIF receipts are projected in FY 2014/15 from this district. Phase III of the TIF for this project was established to rebate the taxes paid by State Street Redevelopment for the building at 1805 State St. for ten years beginning in FY 2006/07. FY 2014/15 is year nine. $53,603 in TIF receipts are projected in FY 2014/15 from this district.

Rivers Edge TIF District
The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. $1,036,898 in TIF receipts are projected in FY 2014/15.

Fields Development TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. $69,227 in TIF receipts are projected for FY 2014/15.

JNB Hometown Harbor TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. $64,930 in TIF receipts are projected for FY 2014/15.

Burlington Coat Factory TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of $2,475,000. $88,353 in TIF receipts are projected for FY 2014/15.

Bowe Machine Co. TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of $62,500. $12,500 in TIF receipts are projected for FY 2014/15.

Plantation TIF District
FY 2014/15 is the first year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. $16,850 in TIF receipts are projected for FY 2014/15

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
TIF revenue	3,097,551	2,318,400	2,069,141	2,023,822	1,943,186	(80,636)	-3.98%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	11,200	11,250	11,250	11,250	11,250	-	0.00%
Charges for services						-	
Interest	31,791	-	-			-	
Fines & forfeitures						-	
Other						-	
Total Revenue	**3,140,542**	**2,329,650**	**2,080,391**	**2,035,072**	**1,954,436**	**(80,636)**	**-3.96%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	830,914	827,626	858,243	784,738	760,835	(23,903)	-3.05%
General Government						-	
Debt service	2,209,449	125,177	126,318	124,325	122,125	(2,200)	-1.77%
Capital Projects	8,863					-	
Total Expenditures	**3,049,226**	**952,803**	**984,561**	**909,063**	**882,960**	**(26,103)**	**-2.87%**
Revenue over(under) expenditures	91,316	1,376,847	1,095,830	1,126,009	1,071,476	(54,533)	-4.84%
Financing sources (uses):							
Operating transfers in							
Operating transfers out	(1,202,380)	(1,207,574)	(1,116,986)	(1,096,308)	(1,036,898)	59,410	-5.42%
Other Financing Sources	16,284						
Proceeds from bonds	795,000						
Financing sources (uses), net	(391,096)	(1,207,574)	(1,116,986)	(1,096,308)	(1,036,898)	59,410	-5.42%
over (under) expenditures and other	**(299,780)**	**169,273**	**(21,156)**	**29,701**	**34,578**	**4,877**	**16.42%**
Fund balances, beginning	(11,119)	(310,899)	(141,626)	(162,782)	(133,081)	29,701	-18.25%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(310,899)	(141,626)	(162,782)	(133,081)	(98,503)	34,578	-25.98%
Fund Balance % of Expenditures	-10.20%	-14.86%	-16.53%	-14.64%	-11.16%		

City of Bettendorf
TIF Certification for FY 2014/15
Due 12/1/13

	Fund #	Parcel #	1/1/11 total valuation	1/1/12 total valuation	1/1/13 total valuation	Minimum assessment (or base)	Valuation available for TIF	Valuation used for TIF	Bal 7/1/13	Estimated Tax collections, FY 13/14	add bond payments, FY 14/15	add & adj	interest 5% thru 06/30/14	est bal 6/30/14	FY 14/15 certified 12/1/13	Notes	Percent of TIF District
Olympic Steel rebate	266	8424052011	9,159,260	9,159,260	10,046,960	6,290,260	-	-	39,208.00	(39,208.00)	-	-	-	-	-	Begins with 1/1/08 valuation, FY 09/10 max of 5 years or $358,625 Year 5 of 5. MAXED IN 13/14	
Greystone to City	258	842405302	2,050,900	2,191,610	2,397,170	1,596,020	801,150	801,150	39,253.00	(11,979.00)	-	-	-	27,274.00	27,274		100.00%
Urban Renewal Area 2A:																	
Trinity	271	various						4,963,380	135,344.71	(135,344.71)	122,125.00	6,538.00	-	128,663.00	128,663	Pay off bonds in 17/18	100.00%
Eyesurgeons Assoc	252	841737110				445,760		-	6,307.19	-	-	(6,307.19)	-	-	-	This TIF pays the City back for Tanglefoot Lane improvements up to $496,724.45. Year 6 of 6. Base is 1/1/04 value. FINAL in 12/13	0.00%
Total Urban Renewal Area 2A						**445,760**	**-**	**4,963,380**	**141,651.90**	**(135,344.71)**	**122,125**	**231**	**-**	**128,663.00**	**128,663**		**100.00%**
Isle of Capri Events Cent	259		85,002,320	85,002,320		-	40,000,000	40,000,000	1,125,416.17	(1,125,416.17)	1,036,898.40	-	-	1,036,898.40	1,036,898		
QC Realtor Assoc.	255	8428521102	1,230,040	1,230,040		266,510	963,530	-	307.17	(307.17)	-	-	-	-	-	Done FY 13/14	
Total QC Realtor Assoc	255					**266,510.00**	**963,530.00**	**-**	**307.17**	**(307.17)**	**-**	**-**	**-**	**-**	**-**	**year 7 of 6+1, Final in 12/13**	**0.00%**
State Street Redev	254	842862401	1,511,570	1,511,570	1,388,220	155,050	1,233,170	1,233,170	39,741.10	(39,741.10)	-	31,967		31,967.00	31,967	year 9 of 10	
Windmiller	254	84286280F	208,120	208,120	264,880	25,320	239,560	239,560	5,116.00	(5,116.00)	-	6,210		6,210.00	6,210	year 9 of 10	
		84286280E2	249,740	249,740	279,940	30,980	248,960	248,960	6,123.00	(6,123.00)	-	6,454		6,454.00	6,454		
		84286280E1	243,720	243,720	253,430	30,180	223,250	223,250	5,976.00	(5,976.00)	-	5,787		5,787.00	5,787		
		84286280D	399,860	399,860	444,540	53,240	391,300	391,300	9,701.00	(9,701.00)	-	10,143		10,143.00	10,143		
		84286280C	203,080	203,080	214,030	23,920	190,110	190,110	5,014.00	(5,014.00)	-	4,928		4,928.00	4,928		
		84286280B	331,180	331,180	342,380	43,940	298,440	298,440	8,039.00	(8,039.00)	-	7,736		7,736.00	7,736		
		84286280A	669,520	669,520	705,180	98,230	606,950	606,950	15,989.00	(15,989.00)	-	15,734		15,734.00	15,734		
Total Windmiller						**305,810**	**2,198,570**	**2,198,570**	**55,958.00**	**(55,958.00)**	**-**	**56,992**	**-**	**56,992.00**	**56,992**		
State Street Redev	254	842862501	2,450,420	2,450,420	2,302,620	234,790	2,067,830	2,067,830	62,010.00	(62,010.00)	-	53,603	-	53,603.00	53,603	year 9 of 10	11.96%
Vizient II, LLC	249	842751007	284,480	344,480	354,560	161,670	192,890	-	5,116.00	(5,116.00)	-	-	-	-	-		
Vizient II, LLC	249	842751105	1,305,220	1,881,180	1,527,040	928,030	599,010	-	16,921.49	(16,921.49)	-	-	-	-	-		
Vizient II, LLC TOTAL						**1,089,700**	**791,900**	**-**	**22,037.49**	**(22,037.49)**	**-**	**-**	**-**	**-**	**-**	**Begins 11/12, year 3 of 4 up to $50,000, MAXED IN FY 13/14**	**0.00%**
Bowe Machine Co.	247	842858009 8428580091	719,980	1,121,580	1,121,570	621,590	499,980	482,207	12,531.04	(12,531.04)	-	12,500		12,500	12,500	Begins 12/13, maximum $62,500 total, max $12,500 per year, year 4 of 10	1.05%
Total Downtown TIF			**89,684,290**	**90,085,890**	**4,812,410**	**2,673,450**	**47,754,980**	**45,981,777**	**1,318,001**	**(1,318,001)**	**1,036,898**	**155,062**	**-**	**1,191,960.40**	**1,191,960**		13.01%
Walgreens		842053401	2,203,790	2,203,790	2,120,840	806,124	1,314,716	1,314,716	39,117.00	(39,117.00)	-	34,081	-	34,081.00	34,081		
McDonalds		842053402	1,142,720	1,142,720	1,074,340	249,872	824,468	824,468	24,989.00	(24,989.00)	-	21,372	-	21,372.00	21,372		
New main shopping center - Schnucks and Chinese Rest		842053403	11,053,880	11,053,880	10,307,770	4,235,718	6,072,052	6,072,052	191,846.22	(191,846.22)	-	157,403	-	157,403.00	157,403		
Daly Group - US cellular		842053406	1,589,290	1,589,290	1,492,800	634,080	858,720	858,720	26,734.00	(26,734.00)	-	22,260	-	22,260.00	22,260		
Brueggers		842905101	745,940	745,940	745,940	454,340	291,600	291,600	8,161.00	(8,161.00)	-	7,559	-	7,559.00	7,559		
Total Daly Group	253		**16,735,620**	**16,735,620**	**15,741,690**	**6,380,134**	**9,361,556**	**9,361,556**	**290,847.22**	**(290,847.22)**	**-**	**242,675**	**-**	**242,675.00**	**242,675**	Year 9 of 11 years, add $158,677.00 check #17659 advanced 7/19/07 to be reimbursed to City in year 12.	**46.70%**
Home Depot	257	842053405	6,765,910	6,167,160	6,167,160	1,393,787	4,773,373	4,773,373	150,882.75	(150,882.75)	-	123,738	-	123,738.00	123,738	Year 10 of 11 years	23.81%
JNB Hometown Harbor	248	Original parcel for base=842037 101 8420371011	2,600,000	2,600,000	2,972,400	467,630	2,504,770	2,504,770	59,890.60	(59,890.60)	-	64,930	-	**64,930.00**	64,930	Year 4 of 11	12.49%

City of Bettendorf
TIF Certification for FY 2014/15
Due 12/1/13

	Fund #	Parcel #	1/1/11 total valuation	1/1/12 total valuation	1/1/13 total valuation	Minimum assessment (or base)	Valuation available for TIF	Valuation used for TIF	Bal 7/1/13	Estimated Tax collections, FY 13/14	add bond payments, FY 14/15	add & adj	interest 5% thru 06/30/14	est bal 6/30/14	FY 14/15 certified 12/1/13	Notes	Percent of TIF District
Burlington Coat Factory	246	842905201	3,345,960	3,345,960	3,585,620	3,345,960	239,660	239,660	-	-	-	6,213	-	6,213	6,213	Maximum of 11 years or $2,450,000. Certify 12/1/2011 to begin 12/13, year 3 of 11	
		842905202	1,463,660	1,577,430	1,322,970	829,200	493,770	493,770	21,150.22	(21,150.22)	-	12,800	-	12,800	12,800		
		842905203	323,700	572,800	1,147,920	323,700	824,220	824,220	6,972.00	(6,972.00)	-	21,366	-	21,366	21,366		
inactive		842905204	-	-	-	-	-	-	-	-	-	-	-	-	-		
		842905301	340,800	1,112,240	1,458,570	340,800	1,117,770	1,117,770	21,591.00	(21,591.00)	-	28,975	-	28,975	28,975		
		842905302	351,000	698,810	1,083,930	351,000	732,930	732,930	9,734.00	(9,734.00)	-	18,999	-	18,999	18,999		
Total Shopko/Burlington Coat			**5,825,120**	**7,307,240**	**8,599,010**	**5,190,660**	**3,408,350**	**3,408,350**	**59,447.22**	**(59,447.22)**	**-**	**88,353**	**-**	**88,353**	**88,353**		**17.00%**
Bettendorf Hotel Associates, LC																	
Total Duck Creek Plaza(Urba renewal area #6)			**31,926,650**	**32,810,020**	**33,480,260**	**13,432,211**	**20,048,049**	**20,048,049**	**561,067.79**	**(561,067.79)**	**-**	**519,696**	**-**	**519,696**	**519,696**		**100.00%**
Fields Development/Urban Renewal Area #7						**land value:**											
1st add lot 1		842403701	307,290	307,290	394,630	26,400	368,230	368,230	7,760.00	(7,760.00)	-	9,697.00	-	9,697.00	9,697	year 7 of 10	
1st add lot 2		841351702	320,700	320,700	322,210	15,290	306,920	306,920	8,437.00	(8,437.00)	-	8,083.00	-	8,083.00	8,083	year 7 of 10	
1st add lot 3		841351703	268,340	268,340	246,900	14,990	231,910	231,910	6,999.00	(6,999.00)	-	6,107.00	-	6,107.00	6,107	year 7 of 10	
1st add lot 4		841351704	297,020	316,520	364,420	14,870	349,550	349,550	8,333.00	(8,333.00)	-	9,205.00	-	9,205.00	9,205	year 5 of 10	
1st add lot 7		841351707	29,240	10,750	12,900	26,150	-	-	-	-	-	-	-	-	-		
1st add lot 8		841351708	34,000	12,500	12,000	30,310	-	-	-	-	-	-	-	-	-		
1st add lot 11		841351711	36,660	6,190	7,430	15,020	-	-	-	-	-	-	-	-	-		
1st add lot 12		841351712	37,300	6,300	7,560	15,290	-	-	-	-	-	-	-	-	-		
1st add lot 13		842403713	37,220	6,290	7,550	15,260	-	-	-	-	-	-	-	-	-		
1st add lot 14		842403714	277,630	277,630	289,930	13,930	276,000	276,000	7,285.00	(7,285.00)	-	7,268.00	-	7,268.00	7,268	Year 6 of 10	
1st add outlot b		8424037OLB	12,500	28,930	14,060	12,500	-	-	-	-	-	-	-	-	-		
3rd add lot 1		841351901	211,750	211,750	220,010	-	220,010	220,010	5,850.00	(5,850.00)	-	5,794.00	-	5,794.00	5,794	Year 6 of 10	
3rd add lot 2		841351902	233,260	349,070	361,740	-	314,210	314,210	9,643.00	(9,643.00)	-	8,275.00	-	8,275.00	8,275	year 3 of 10	
3rd add lot 3		841351903	198,120	255,630	268,210	-	268,210	268,210	7,062.00	(7,062.00)	-	7,063.00	-	7,063.00	7,063	year 3 of 10	
3rd add lot 4		841351904	289,060	289,060	293,720	-	293,720	293,720	7,985.00	(7,985.00)	-	7,735.00	-	7,735.00	7,735	year 6 of 10	
3rd add outlotA		8413519OLA	8,030	8,030	5,500	-	-	-	-	-	-	-	-	-	-		
Total Fields Development			**2,598,120**	**2,674,980**	**2,828,770**	**200,010**	**2,628,760**	**2,628,760**	**69,354.00**	**(69,354.00)**	**-**	**69,227**	**-**	**69,227.00**	**69,227.00**		
Plantation Development:																**Min assessmet 1/1/13, starts in FY 14/15**	
I74 Tech Pk 1st add Lot 3		841721403		33,900	683,900	33,900	650,000	650,000	-	-	-	16,850.00	-	16,850.00	16,850		
Total Plantation Development				**33,900**	**683,900**	**33,900**	**650,000**	**650,000**	**-**	**-**	**-**	**16,850**	**-**	**16,850**	**16,850**		
JJZ, LLC:																**No projects active yet, 11/14/13**	
JJZ Add lot 1		8413511001		16,670	16,670	16,670	-	-	-								
JJZ Add lot 2		8413511002		16,670	16,670	16,670	-	-	-								
JJZ Add lot 3		8413511003		16,670	16,670	16,670	-	-	-								
JJZ Add lot 4		8413511004		16,670	16,670	16,670	-	-	-								
JJZ Add lot 5		8413511005		16,670	16,670	16,670	-	-	-								
JJZ Add lot 6		8413511006		16,670	16,670	16,670	-	-	-								
JJZ Add lot 7		8413511007		16,670	16,670	16,670	-	-	-								
JJZ Add lot 9		8413511009		16,670	16,670	16,670	-	-	-								
JJZ Add lot 10		8413511010		16,670	16,670	16,670	-	-	-								
JJZ Add lot 11		8413511011		16,670	16,670	16,670	-	-	-								
JJZ Add lot 12		8413511012		16,670	16,670	16,670	-	-	-								
JJZ Add lot 13		8413511013		16,670	16,670	16,670	-	-	-								
Total JJZ, LLC				**200,040**	**200,040**	**200,040**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		
Total all TIFs			**135,419,220**	**137,155,700**	**54,449,510**	**24,871,651**	**71,882,939**	**75,073,116**	**2,168,535.66**	**(2,134,954.47)**	**1,159,023**	**761,066**	**-**	**1,953,670**	**1,953,670**		

Outstanding receivables:

	6/30/13	6/30/14	6/30/15	6/30/16	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26
Trinity TIF bonds	627,175	502,850	380,725	255,800	128,750	-								
Greystone	39,253	26,595	13,937	-										
Rivers Edge TIF*	11,300,000	11,030,000	10,040,000	8,940,000	7,725,000	6,900,000	6,755,000	6,590,000	6,405,000	5,415,000	4,285,000	3,000,000	1,525,000	-
Total	**11,966,428**	**11,559,445**	**10,434,662**	**9,195,800**	**7,853,750**	**6,900,000**	**6,755,000**	**6,590,000**	**6,405,000**	**5,415,000**	**4,285,000**	**3,000,000**	**1,525,000**	**-**

*This is only the amount of $ that comes from the TIF district to pay for the bonds, and may change annually based on assessed value and levy rate. Last payment in FY 2025/26.

$ Amount of rebates by year

Name	6/30/13	6/30/14	6/30/15	6/30/16	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/21	06/30/21	06/30/21	06/30/21	06/30/21	**Total to be paid**	Notes
State St. Revelopment	40,777	37,966	31,967	31,967	31,967										**378,127**	10 year rebate
Windmiller	56,165	55,958	56,992	56,992	56,992										**537,491**	10 year rebate
State St. Revelopment	62,238	62,238	53,603	53,603	53,603										**549,138**	10 year rebate
Daly Group	290,889	268,440	242,675	242,675	242,675	158,677									**3,030,032**	11 year rebate
Home Depot	150,905	124,336	123,738	123,738	123,738										**1,539,356**	11 year rebate
Fields Development	63,937	64,930	69,227	69,227	69,227	69,227	69,227	50,000	50,000	50,000	50,000	50,000	50,000	50,000	**951,530**	10 year rebate
Olympic Steel rebate	79,833	38,042													**355,640**	10 year rebate up to $358,625
Burlington Coat Factory	17,822	54,864	88,353	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000				**2,161,039**	11 year rebate up to $2,745,000
Vizient II, LLC	14,282	21,908													**50,266**	4 year rebate up to $50,000
JNB Hometown Harbor	59,899	55,288	64,930	189,260	189,260	189,260	189,260	189,260	189,260	189,260					**1,512,516**	11 year rebate, minimun AV $2.6M
Bowe Machine Co.	2,764	12,500	12,500	12,500	12,500	9,736									**62,500**	10 year rebate, up to $62,500, $12,500 max per year
Plantation Development				16,850	16,850	16,850	16,850	16,850	16,850	16,850	16,850				**134,800**	8 year rebate, ending 8/4/17
Total rebates by year	**846,125**	**796,470**	**743,985**	**1,046,812**	**1,046,812**	**693,750**	**525,337**	**506,110**	**506,110**	**506,110**	**316,850**	**50,000**	**50,000**	**50,000**	**11,907,607**	

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and exise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive $3,417,619 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of $97.50 per capita. Census 2010 places the population of Bettendorf at 33,217. Current estimates from the IDOT project the per capita rate increasing to approximately $99.50 by FY 2017/18. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. The most significant change was the percentage allocated to cities, which increased from 18 percent to 20 percent. This increase was gradually phased in, with full implementation occuring in FY 1991/92.

Expenditures

As in past years, in FY 2014/15 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 2014/15 budgeted expenditures are $3,241,208 and are broken out in the chart below.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be $615,879 or 20% of operating expenditures.

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Public Works Administration	321,932	396,863	440,827	544,001	474,974	(69,027)	-12.69%
Engineering	202,885	237,036	298,945	294,655	325,748	31,093	10.55%
Street Maintenance	630,088	873,622	769,106	815,408	933,569	118,161	14.49%
Snow Removal	1,595,115	862,806	709,302	1,378,110	581,839	(796,271)	-57.78%
Street Cleaning	69,333	110,729	99,458	-	-	-	
Traffic Signs & Markings	202,607	207,412	198,386	174,467	185,743	11,276	6.46%
Trees & Plantings	8,998	1,571	4,727	4,376	8,561	4,185	95.64%
City Trees Program	11,937	53,667	40,531	28,100	20,100	(8,000)	-28.47%
Trees & Roadway Maintenance	62,819	41,748	73,717	71,715	73,772	2,057	2.87%
Traffic Signals	392,863	381,518	437,865	525,232	538,802	13,570	2.58%
Public Works	**3,498,577**	**3,166,972**	**3,072,864**	**3,836,064**	**3,143,108**	**(692,956)**	**-18.06%**
Capital Outlay	**-**	**88,630**	**166,838**	**-**	**98,000**	**98,000**	
Total Expenditures by Function	**3,498,577**	**3,255,602**	**3,239,702**	**3,836,064**	**3,241,108**	**(594,956)**	**-15.51%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	808,833	868,688	1,033,914	1,034,789	1,060,216	25,427	2.46%
Part-time/Temporary Employees	-	40	187	-	187	187	
Contract help	54,298	55,172	51,085	46,500	45,000	(1,500)	-3.23%
Overtime	122,907	36,502	50,715	153,939	66,400	(87,539)	-56.87%
Retirement contributions	165,022	184,355	210,628	233,528	229,956	(3,572)	-1.53%
Health, Dental, Life Insurance	181,490	297,890	251,213	235,619	220,673	(14,946)	-6.34%
Other pay	82,748	104,376	87,673	118,776	101,900	(16,876)	-14.21%
Total Salaries & Benefits	**1,415,298**	**1,547,023**	**1,685,415**	**1,823,151**	**1,724,332**	**(98,819)**	**-5.42%**
Operating expenditures							
Staff development (Conferences, travel & training)	14,427	14,442	12,328	35,034	18,830	(16,204)	-46.25%
Repair, maintenance & utilities	617,892	610,255	633,198	770,757	622,742	(148,015)	-19.20%
Risk Management	54,818	55,876	60,090	67,774	64,282	(3,492)	-5.15%
Contractual services	165,230	152,382	117,458	219,599	243,822	24,223	11.03%
Operating expenditures	1,229,684	768,617	552,187	915,249	461,400	(453,849)	-49.59%
Minor equipment	1,228	18,377	12,188	4,500	7,700	3,200	71.11%
Total Operating expenditures	**2,083,279**	**1,619,949**	**1,387,449**	**2,012,913**	**1,418,776**	**(594,137)**	**-29.52%**
Capital Outlay						-	
Miscellaneous equipment	-	88,630	166,838	-	98,000	98,000	
Total Capital Outlay	**-**	**88,630**	**166,838**	**-**	**98,000**	**98,000**	
Total Expenditures by Category	**3,498,577**	**3,255,602**	**3,239,702**	**3,836,064**	**3,241,108**	**(594,956)**	**-15.51%**

Public Works Day

The Public Works Department, in conjunction with National Public Works Week and the Bettendorf Recycling Commission hosted its annual Public Works Day Open House & Recycling Fair on Saturday, May 18.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	2,999,494	3,142,544	3,238,317	3,352,619	3,417,619	65,000	1.94%
Charges for services						-	
Interest	9,638	6,877	2,242	2,000	2,000	-	
Fines & forfeitures						-	
Other	21,136	18,022	32,613	33,211	21,000	(12,211)	-36.77%
Total Revenue	**3,030,268**	**3,167,443**	**3,273,172**	**3,387,830**	**3,440,619**	**52,789**	**1.56%**
Expenditures:							
Public Works	3,486,640	3,113,463	3,032,329	3,807,964	3,123,108	(684,856)	-17.98%
Culture & Recreation						-	
Community & Economic Development	11,937	53,667	40,531	28,100	20,100	(8,000)	-28.47%
General Government						-	
Debt service						-	
Capital Projects		88,630	166,838	-	98,000	98,000	0.00%
Total Expenditures	**3,498,577**	**3,255,760**	**3,239,698**	**3,836,064**	**3,241,208**	**(594,856)**	**-15.51%**
Revenue over(under) expenditures	(468,309)	(88,317)	33,474	(448,234)	199,411	647,645	-144.49%
Financing sources (uses):							
Operating transfers in	512,000	280,936	58,356	134,100	63,600	(70,500)	-52.57%
Operating transfers out	(39,246)	-	-	-		-	
Other financing sources	-	-	-	-		-	
Financing sources (uses), net	472,754	280,936	58,356	134,100	63,600	(70,500)	-52.57%
over (under) expenditures and other	**4,445**	**192,619**	**91,830**	**(314,134)**	**263,011**	**577,145**	**-183.73%**
Fund balances, beginning	365,996	382,553	575,172	667,002	352,868	(314,134)	-47.10%
Residual equity transfer in (out)						-	
Adjustment for restatement	12,112					-	
Fund balances, ending	382,553	575,172	667,002	352,868	615,879	263,011	74.54%
Fund Balance % of Expenditures	10.93%	17.67%	20.59%	9.20%	19.00%		

DEPARTMENT: PUBLIC WORKS ROAD USE OPERATIONS | **SERVICE AREA: PUBLIC WORKS** | **FUND: ROAD USE**

PROGRAM DESCRIPTION:

Provide general supervision, management and planning of all of the functions of the department to ensure that services are provided effectively, efficiently, uniformly and courteously and that the infrastructure is properly maintained. Serve as principal advisor to the City Administrator and Council on Public Works issues. To perform administrative and engineering service and provide technical assistance for the Department of Public Works and other departments of the City as may be required by code and policy. Keep in good repair, the surface, curbs and shoulders of 443.95 lanes miles of concrete, asphalt, and sealcoat roadways. City policy is no crushed rock driving surfaces - all sealcoat or better. Remove snow and ice in a timely manner to minimize hazardous driving conditions. Removal of dirt, litter and leaves from paved streets and alleys. Provide a program of preventive maintenance. Install, paint and maintain traffic signs, preventive maintenance. Install, paint and maintain traffic signs, street name signs and pavement markings to ensure that the city's streets meet the accepted standards of the MUTCD. Remove dead trees from City right-of-way and cut brush from City-owned creek banks, ditches and near public buildings.

ANALYSIS:

Policy issues for 2014/15 include transportation planning, street improvements, trails and sidewalks, sanitary sewer inflow and infiltration identification and removal, and "green initiatives". Management issues include I-80/Middle Road, bus transfer point relocation, traffic signal preemption and separated trails. The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. An Assistant City Engineer has been hired to provide site plan reviews and enforcement of storm water ordinances in the field. In addition, Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. Mudjacking of residential streets will be a time and material contract. Street program will complete approximately $25,000 of patching funded out of CIP street repair. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". During the winter of 14/15 Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. The City receives reimbursement from IDOT for this effort. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will contracted as in the past. The process of changing over the old street names with the new high intensity street names will continue one section at a time. Two parallel line crosswalks are being changed with paint to a continental crosswalk. Trees that are on City right-of-ways are the responsibility of Public Works for removal and disposal. Smaller trees will be removed by staff. Larger diameter trees will be removed more cost efficiently and safely by a contractor.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Road Use Fund	3,167,444	3,273,172	3,387,830	3,440,619
Transfers-in	280,936	58,356	134,100	63,600
TOTAL REVENUES	**3,448,380**	**3,331,528**	**3,521,930**	**3,504,219**
APPROPRIATION SUMMARY:				
Salaries & Wages	929,662	1,078,187	1,163,453	1,143,428
Employee Benefits & Costs	477,748	424,118	418,391	413,850
Staff Development	14,442	12,328	32,034	15,830
Services & Commodities	1,268,187	1,006,118	1,597,139	1,191,881
Capital Expenditures	88,630	166,838	0	98,000
TOTAL APPROPRIATIONS	**2,778,669**	**2,687,589**	**3,211,017**	**2,862,989**
AUTHORIZED POSITIONS:				
Admin./Finance	0.49	0.49	0.49	0.49
Administrative Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Assistant City Engineer	0.00	1.00	0.00	0.00
Deputy Public Works Director	0.21	0.21	0.24	0.24
Draftsperson	0.93	0.93	0.93	0.93
Engineering Tech	1.00	1.00	1.00	1.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Inspector	4.00	4.00	4.00	4.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Light Equipment Operator	6.00	6.00	6.00	6.00
Operations Coordinator	0.50	0.50	0.50	0.50
Public Works Construction Supervisor	1.00	1.00	1.00	1.00
Public Works Coordinator	0.35	0.25	0.25	0.25
Public Works Director	0.40	0.40	0.45	0.45
Sign Technician	1.00	1.00	1.00	1.00
Surveyor	1.00	1.00	1.00	1.00
TOTAL POSITIONS	**22.73**	**23.63**	**22.71**	**22.71**

DEPARTMENT: PUBLIC WORKS ROAD USE OPERATIONS | **SERVICE AREA: PUBLIC WORKS** | **FUND: ROAD USE**

PERFORMANCE OBJECTIVES:

1. Conduct a major street improvements program for the next 17 years to reconstruct all arterial and major collector streets.
2. Prepare construction plans, open bids and provide construction project inspection.
3. Inspect all city-owned highway bridges and dams bi-annually
4. Plan review of new developments.
5. Inspection if all paving, sanitary sewer and storm sewer improvements in new developments.
6. Review traffic operations and maintain records.
7. Infrastructure accounting for GASB34 compliance.
8. Respond to documented requests for street repair in a prompt and efficient manner.
9. Remove snow accumulations up to six inches on all streets within 18 hours after snowfall stops.
10. Sweep 443 lane miles of streets: State and Grant - 11 times per year. Residential streets - 2 times per year.
11. Continue replacing signs on main roads: Devils Glen, 23rd Street, Tanglewood and changing posts to Telspar posts.
12. Continue replacing street signs at residential streets with 9" signs in accordance with Federal guidelines.
13. Paint all crosswalks at least once a year; some twice a year.
14. Recover data from the field to continue a computerized inventory of signs.
15. Remove dead and dangerous trees from City right-of-way.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. City of Bettendorf population	***33,217***	***33,217***	***33,217***	***33,217***
2. Lane miles to maintain	***443***	***443***	***443***	***443***
3. Potholes in need of repair	***1,750***	***1,675***	***1,500***	***1,500***
4. Stop signs to maintain	1,645	1,645	1,645	1,645
5. Number of highway bridges and culverts	22	22	22	22
6. Number of city parking lots to maintain	40	40	40	40
WORKLOAD:				
1. Potholes repaired	***1,750***	***1,675***	***1,500***	***1,500***
2. Number of lane miles for which condition was assessed	***443***	***443***	***443***	***443***
3. Number of lane miles swept	***443***	***443***	***443***	***443***
4. Expenditures for streetsweeping	***$110,730***	***$99,458***	***$120,359***	***$104,555***
5. Number of snow removal crew call out events	16	16	32	16
6. Tons of salt applied	4,135	5,000	8,744	5,000
7. Expenditures for snow removal	$862,806	$709,301	$1,378,110	$731,839
8. Lane miles painted	96	96	96	96
PRODUCTIVITY:				
1. Potholes repaired as % of potholes needing repair	***100%***	***100%***	***100%***	***100%***
2. Sweeping expenditures per lane mile swept	***$249.95***	***$224.51***	***$271.69***	***$236.02***
3. Snow removal cost per lane mile	$1,947.64	$1,601.13	$3,110.86	$1,652.01
EFFECTIVENESS:				
1. Average response time, in working days, to complete pothole repairs	***1***	***1***	***1***	***1***
2. Paved lane miles assessed as satisfactory or better	***288***	***288***	***310***	***310***
3. % of paved lane miles assessed as satisfactory				
4. Citizens surveyed rating street repair as "excellent" or "good" (62% in 2010)	***64%***	***NA***	***65%***	***65%***
5. Citizens surveyed rating snow removal as "excellent" or "good" (89% in 2010)	***88%***	***NA***	***89%***	***89%***
6. Citizens surveyed rating street cleaning as "excellent" or "good" (77% in 2010)	***77%***	***NA***	***77%***	***77%***
7. Citizens surveyed rating sidewalk maintenance as "excellent" or "good" (81% in 2010)	***76%***	***NA***	***81%***	***81%***

PROGRAM NAME: TRAFFIC SIGNALS | **SERVICE AREA: PUBLIC WORKS**
DEPARTMENT: COMMUNITY DEVELOPMENT | **FUND: ROAD USE**

PROGRAM DESCRIPTION:

Install and maintain City owned traffic signals, street lighting and fiber optic communications.
Provide a program of preventive maintenance.

ANALYSIS:

The continued installation and usage of cameras in conjunction with traffic signals will be ongoing. We will be replacing de teriorated traffic mast arms and poles over a 7-year period. The relamping of LED colors for our traffic signal lights continues to save a substantial amount on energy costs.

Budget year projects include: (1) Traffic signal at 18th Street and Grant Street.; (2) Completion of 23rd Street/Spruce Hills Drive and Utica Ridge Road/Spruce Hills Drive re-design.

Continue to install fiber where needed.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Road Use Fund	381,518	437,865	525,232	538,802
TOTAL REVENUES	**381,518**	**437,865**	**525,232**	**538,802**
APPROPRIATION SUMMARY:				
Salaries & Wages	74,605	104,264	149,051	145,783
Employee Benefits & Costs	30,213	41,342	54,256	52,120
Staff Development	0	0	3,000	3,000
Services & Commodities	276,700	292,259	318,925	337,899
Capital Expenditures				
TOTAL APPROPRIATIONS	**381,518**	**437,865**	**525,232**	**538,802**
AUTHORIZED POSITIONS:				
City Electrician	1.00	1.50	1.50	1.50
TOTAL POSITIONS	**1.00**	**1.50**	**1.50**	**1.50**

PROGRAM NAME: TRAFFIC SIGNALS — **SERVICE AREA: PUBLIC WORKS**
DEPARTMENT: COMMUNITY DEVELOPMENT — **FUND: ROAD USE**

PERFORMANCE OBJECTIVES:

1. Upgrade poles and mast arms and replace signal heads because of age.
2. Maintain signals and street lights to assure proper operation.
3. Continue to install walk/don't walk count down signal heads and replace LED
4. Video upgrade
5. Traffic system control software upgrade
6. Update Tomar Prompt System
7. Upgrade software for Traffic Responsive Control.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. # of traffic signals/street lights	354	355	355	355
2. # of traffic controllers	54	55	55	55
3. # of traffic boxes, poles and arms	296	297	297	297
4. # of signal maintenance requests annually	205	206	206	206
5. # of hours traffic signals inoperative	10	11	8	8
6. # of Opticom signals	54	55	55	55
7. # of street lights power company owned	1,810	1,811	1,800	1,800
8. # of street lights city-owned	296	297	305	305
WORKLOAD:				
1. # of signals/street lights repaired	640	641	641	641
2. # of traffic controllers replaced	2	3	3	3
3. # of traffic boxes, poles and arms painted	0	1	0	0
4. # of hours spent on signal maintenance	4,430	4,431	4,431	4,431
5. # of new opticom signals installed	0	1	0	0
6. Opticom signals maintained	54	55	55	55
7. # of city-owned street lights repaired	225	226	100	100
8. # of hours spend repairing city-owned street lights	390	391	80	80
PRODUCTIVITY:				
1. Program cost per capita	$11.49	$13.18	$15.81	$16.22
2. Cost per traffic controller replaced	$6.00	$6.00	$6.00	$6.00
3. Cost per traffic box, pole, arm painted	$0.00	$0.00	$0.00	$0.00
4. # of hours spent on emergency maintenance	189	190	150	150
EFFECTIVENESS:				
1. $ cost of overtime (excluding benefits)	$3,279	$3,107	$4,600	$4,000
2. % of time signals on-line and operating as programmed	99.7%	99.7%	99.7%	99.7%
3. % of citizens surveyed rating traffic flow on major streets as "excellent" or "good" (76% in 2010)	***75%***	***NA***	***75%***	***75%***
4. % of citizens surveyed rating traffic signal timing as "excellent" or "good" (66% in 2010)	***69%***	***NA***	***70%***	***70%***

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be $15,100 in FY 2014/15. Operational expenditures are budgeted to be $14,000 and $50,000 will be transferred to the Vehicle Replacement Fund to support the purchase of an armored utility vehicle.

Estimated Ending Fund Balance

By the end of FY 2014/15 the funds are estimated to have a balance of $114,772.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental				31,000			
Charges for services							
Interest	2,263	2,785	1,743	2,100	1,100	(1,000)	-47.62%
Fines & forfeitures						-	
Other	21,057	43,867	23,716	19,000	14,000	(5,000)	-26.32%
Total Revenue	**23,320**	**46,652**	**25,459**	**52,100**	**15,100**	**(37,000)**	**-71.02%**
Expenditures:							
Public Safety	1,296	41,164	15,302	20,000	14,000	(6,000)	-30.00%
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	13,871	-	9,585			-	
Total Expenditures	**15,167**	**41,164**	**24,887**	**20,000**	**14,000**	**(6,000)**	**-30.00%**
Revenue over(under) expenditures	8,153	5,488	572	32,100	1,100	(31,000)	-96.57%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out			(15,000)	-	(50,000)	(50,000)	
Proceeds from bonds						-	
Financing sources (uses), net	-	-	(15,000)	-	(50,000)	(50,000)	
over (under) expenditures and other	**8,153**	**5,488**	**(14,428)**	**32,100**	**(48,900)**	**(81,000)**	**-252.34%**
Fund balances, beginning	132,359	140,512	146,000	131,572	163,672	32,100	24.40%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	140,512	146,000	131,572	163,672	114,772	(48,900)	-29.88%
Fund Balance % of Expenditure	926.43%	354.68%	528.68%	818.36%	819.80%		

PROGRAM NAME: CHAPLAIN'S PETTY CASH | **SERVICE AREA: PUBLIC SAFETY**

DEPARTMENT: POLICE | **FUND: CHAPLAIN'S PETTY CASH**

PROGRAM DESCRIPTION:

Provide short term assistance to needy individuals and families to deal with crisis situations.

ANALYSIS:

The Police Chaplain's fund is a vital fund to provide financial support to our chaplain program. This fund is used to provide financial assistance to individuals and families that need help during a crisis situation. A crisis situation could range from a family needing lodging due to a house fire or other family problem, to a citizen needing fuel to get them to another location for an emergency. Cash is never given to a person in need. A voucher is signed and approved by a police chaplain or our social worker, and then given to a pre-approved local business that then sends our department an invoice for those services.

All funds in this account are churches, civic groups, and businesses.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Donation	6,020	3,800	7,000	4,000
Interest	663	464	300	300
TOTAL REVENUES	**6,683**	**4,264**	**7,300**	**4,300**
APPROPRIATION SUMMARY:				
Salaries & Wages	0	0	0	0
Employee Benefits & Costs	0	0	0	0
Staff Development	0	0	0	0
Services & Commodities	3,845	2,348	7,000	4,000
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**3,845**	**2,348**	**7,000**	**4,000**

AUTHORIZED POSITIONS:

TOTAL POSITIONS

PROGRAM NAME: CHAPLAIN'S PETTY CASH | **SERVICE AREA: PUBLIC SAFETY**

DEPARTMENT: POLICE | **FUND: CHAPLAIN'S PETTY CASH**

PERFORMANCE OBJECTIVES:

1. Assist citizens in need with food, lodging, transportation or counseling.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. City of Bettendorf population	33,217	33,217	33,217	33,217
2. Requests for assistance	17	22	19	17
3. # of chaplains	3	2	5	5
WORKLOAD:				
1. # of individuals and families assisted	29	27	51	30
2. # of meals provided	10	11	9	10
3. # of lodgings provided	10	8	3	5
4. # of motorists provided with fuel/transportation	5	3	4	5
5. Counseling/Death Notifications	3	1	19	5
6. Holiday baskets delivered			196	175
PRODUCTIVITY:				
1. Average $ of individual assistance	$34	$70	$24	$37
2. Donations	$6,020	$3,800	$7,000	$4,000
EFFECTIVENESS:				
1. % of requests for assistance filled	76%	77%	95%	95%

PROGRAM NAME: DRUG FORFEITURE & SEIZURE | **SERVICE AREA: PUBLIC SAFETY**
DEPARTMENT: POLICE | **FUND: DRUG/SEIZURE**

PROGRAM DESCRIPTION:

Enhancement of the law enforcement function through the seizure and forfeiture of property and money.

ANALYSIS:

The Drug Forfeiture and Seizure fund is used to enhance law enforcement activities within the City of Bettendorf and not to be used to supplement funding normally budgeted within our fiscal budget.

These funds are obtained through seizure and forfeiture of property and money in connection with illegal activity.

These funds have been used to assist our investigators with criminal investigations and purchase needed law enforcement equipment.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Drug Control and System Improvement Grant	0	0	31,000	0
Interest	2,121	1,280	1,800	800
Seizure Revenue	59,574	19,917	12,000	10,000
Transfers In	0	0	0	0
TOTAL REVENUES	**61,695**	**21,197**	**44,800**	**10,800**
APPROPRIATION SUMMARY:				
Salaries & Wages	0	0	0	0
Employee Benefits & Costs	0	0	0	0
Staff Development	0	0	0	0
Services & Commodities	37,319	12,954	13,000	10,000
Capital Expenditures	0	9,585	0	0
Transfer Out	0	15,000	0	50,000
TOTAL APPROPRIATIONS	**37,319**	**37,539**	**13,000**	**60,000**

AUTHORIZED POSITIONS:

TOTAL POSITIONS

PROGRAM NAME: DRUG FORFEITURE & SEIZURE — **SERVICE AREA: PUBLIC SAFETY**
DEPARTMENT: POLICE — **FUND: DRUG/SEIZURE**

PERFORMANCE OBJECTIVES:

1. Enhancement of department functions.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. $ of unbudgeted equipment items needed by the department	$50,000	$50,000	$50,000	$50,000
WORKLOAD:				
1. $ of unbudgeted equipment funded by seizure	$0	$24,585	$0	$50,000
PRODUCTIVITY:				
1. Cost of equipment purchased	$37,319	$37,539	$13,000	$60,000
EFFECTIVENESS:				
1. $ value of seizures made this fiscal year	$75,000	$75,000	$75,000	$75,000
2. Current fund balance of drug seizure fund	$115,011	$96,811	$96,111	$96,111

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be $64,400. Expenditures are budgeted at $31,500 for operating supplies and $10,000 for library materials.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2014/15 is projected at $644,834.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
LIBRARY FUNDS
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	60,056						
Charges for services							
Interest	14,740	19,799	11,033	4,650	7,900	3,250	69.89%
Fines & forfeitures						-	
Other	112,780	60,118	52,846	44,100	56,500	12,400	28.12%
Total Revenue	**187,576**	**79,917**	**63,879**	**48,750**	**64,400**	**15,650**	**32.10%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation	71,763	79,051	39,917	91,623	31,500	(60,123)	-65.62%
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	66,019	21,073	9,330	15,000	10,000	(5,000)	-33.33%
Total Expenditures	**137,782**	**100,124**	**49,247**	**106,623**	**41,500**	**(65,123)**	**-61.08%**
Revenue over(under) expenditures	49,794	(20,207)	14,632	(57,873)	22,900	80,773	-139.57%
Financing sources (uses):							
Operating transfers in		3,650				-	
Operating transfers out			(205,000)			-	
Proceeds from bonds						-	
Financing sources (uses), net		3,650	(205,000)	-	-	-	
over (under) expenditures and other	**49,794**	**(16,557)**	**(190,368)**	**(57,873)**	**22,900**	**80,773**	**-139.57%**
Fund balances, beginning	836,938	886,732	870,175	679,807	621,934	(57,873)	-8.51%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	886,732	870,175	679,807	621,934	644,834	22,900	3.68%

DEPARTMENT: LIBRARY **SERVICE AREA: CULTURE & RECREATION**

FUND: LIBRARY SPECIAL REVENUE FUNDS

PROGRAM DESCRIPTION:

Money received from various non-City sources. Includes reimbursement from the State of Iowa for loaning library materials to non-residents, donations from library users, memorials and grants, bequests and other State funding.

ANALYSIS:

Library special funds are used primarily to enhance the Library collection, provide special programs, and provide staff training.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Iowa Open Access Reimbursement	0	0	0	0
Library Gift Fund	63,768	52,846	44,100	56,500
Interlibrary Loan Reimbursement	0	0	0	0
Kakert Fund	0	0	0	0
Enrich Iowa Funds	0	0	0	0
Interest	19,797	11,032	4,650	7,900
TOTAL REVENUES	**83,565**	**63,878**	**48,750**	**64,400**
APPROPRIATION SUMMARY:				
Salaries & Wages	0	0	0	0
Employee Benefits & Costs	0	0	0	0
Staff Development	11,036	1,100	1,000	1,000
Services & Commodities	68,016	38,817	90,623	30,500
Capital Expenditures	21,073	9,330	15,000	10,000
Transfers & Other		205,000		
TOTAL APPROPRIATIONS	**100,125**	**254,247**	**106,623**	**41,500**

AUTHORIZED POSITIONS:

TOTAL POSITIONS

DEPARTMENT: LIBRARY | **SERVICE AREA: CULTURE & RECREATION**
FUND: LIBRARY SPECIAL REVENUE FUNDS

PERFORMANCE OBJECTIVES:

Fund additional purchases for the Library collection, including eBooks.
Offer training opportunities to staff members.
Provide programs for Library users to fulfill the Library's mission.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Non-resident population (Iowa minus Bettendor	3,059,502	3,090,097	3,120,998	3,152,208
2. # of interlibrary loan requests (received)	48,953	50,586	24,000	50,000
3. # of Interlibrary Loans (sent)	46,773	49,243	50,000	50,000
WORKLOAD:				
1. Non-resident circulation (Iowa) Loaned	161,552	155,434	150,000	150,000
PRODUCTIVITY:				
1. Average staff time to loan material (hours)	9,000	9,000	9,000	9,000
2. Gift Fund contributions received	$63,768	$52,846	$44,100	$56,500
3. Average staff time to loan materials	12 min.	12 min.	12 min.	12 min.
EFFECTIVENESS:				
1. Open access revenue received	40,000	48,185	40,000	40,000
2. # of programs funded (Gift Fund)	33	33	34	34
3. # of items purchased (Gift Fund)	103	103	104	104
4. Kakert Fund staff recognition program held	1	1	2	2
5. Kakert Fund scholarship given	1	1	2	2
6. Number of E-Books purchased (Enrich Iowa Funds	400	400	400	400

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2014/15 is $138,422.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
PARK FUNDS
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,970	2,589	1,680	1,450	2,200	750	51.72%
Fines & forfeitures						-	
Other	4,656	-	61,918	4,878	5,000	122	2.50%
Total Revenue	**6,626**	**2,589**	**63,598**	**6,328**	**7,200**	**872**	**13.78%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	-	-	-	-		-	
General Government						-	
Debt service						-	
Capital Projects						-	
						-	
Total Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
Revenue over(under) expenditures	6,626	2,589	63,598	6,328	7,200	872	13.78%
Financing sources (uses):							
Operating transfers in	-	-	-	-		-	
Operating transfers out	(4,170)	(2,781)	(52,530)	(3,000)	(3,000)	-	
Proceeds from bonds						-	
Financing sources (uses), net	(4,170)	(2,781)	(52,530)	(3,000)	(3,000)	-	
over (under) expenditures and other	**2,456**	**(192)**	**11,068**	**3,328**	**4,200**	**872**	**26.20%**
Fund balances, beginning	173,730	120,018	119,826	130,894	134,222	3,328	2.54%
Residual equity transfer in (out)						-	
Adjustment for restatement	(56,168)					-	
Fund balances, ending	120,018	119,826	130,894	134,222	138,422	4,200	3.13%

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

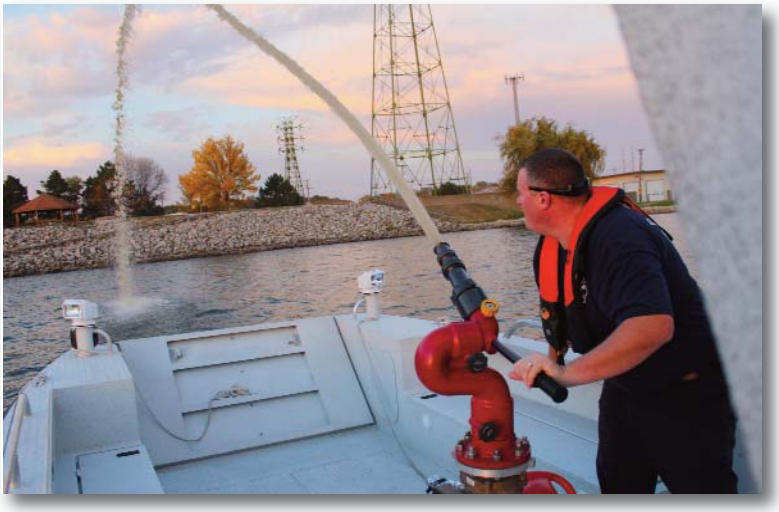
Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 2014/15 the levy for employee benefits will be $3,464,284. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

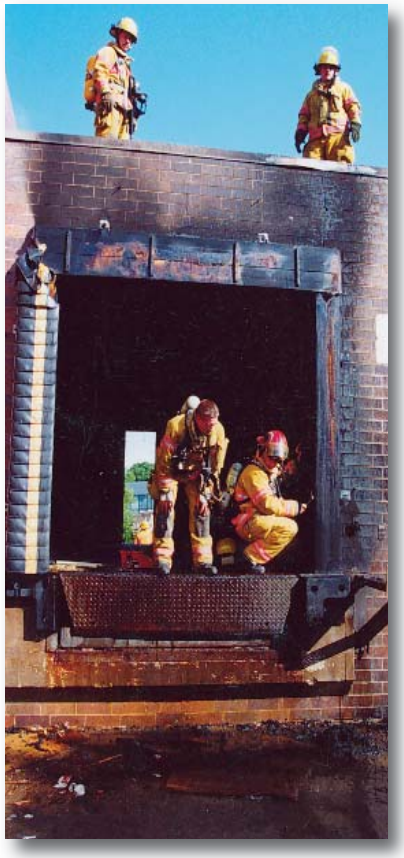
Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2014/15 is always projected at $0 due to the transfers out to the General Fund always being made as the revenues come in.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2010/11 THROUGH FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Estimate	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Percent
Revenue:							
Property taxes	2,360,426	2,883,845	-	-	3,464,284	3,464,284	
Other city taxes	87,715	107,167	-	-	123,449	123,449	
Special assessments						-	
Licenses and permits						-	
Intergovernmental	1,348	1,541	-	-	49,200	49,200	
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other						-	
Total Revenue	**2,449,489**	**2,992,553**	**-**	**-**	**3,636,933**	**3,636,933**	
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
						-	
Total Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	
Revenue over(under) expenditures	2,449,489	2,992,553	-	-	3,636,933		
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(2,449,489)	(2,992,553)	-	-	(3,636,933)	(3,636,933)	
Proceeds from bonds						-	
Financing sources (uses), net over (under) expenditures and other	(2,449,489) **-**	(2,992,553) **-**	- **-**	- **-**	(3,636,933) **-**	(3,636,933) **-**	
Fund balances, beginning	-	-	-	-	-	-	
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	-	-	-	-	-	-	





Bettendorf Fire Department

Bettendorf IOWA
a premier city

FY 2014/15 DEBT SERVICE FUND

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2014 total general obligation debt in the Governmental Activities amounts to $105,550,000.

As of July 1, 2014 the City also has $9,165,000 of general obligation bonds outstanding in the Sewer Enterprise Fund, $6,415,000 of general obligation bonds outstanding in the Storm Water Enterprise Fund, $260,000 of general obligation bonds outstanding in the Recycling/Solid Waste Fund, $640,000 of general obligation bonds outstanding in the Family Museum Fund and $10,140,000 of general obligation notes outstanding in the QC Waterfront Convention Center Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty general obligation bond issues outstanding as of July 1, 2014. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2033. A brief description of each of these issues is listed below:

- **JUNE 1, 2005, $4,590,000 SERIES 2005A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa3 from Moody's Investors Service.

- **JUNE 1, 2006, $4,580,000 SERIES 2006A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa3 from Moody's Investors Service.

- **JULY 1, 2006, $6,300,000 SERIES 2006B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the June 1, 2007 through the June 1, 2015 maturities of the City's $6,275,000 General Obligation Bonds, Series 1998A, dated April 1, 1998. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa3 from Moody's Investors Service.

- **FEBRUARY 1, 2007, $3,760,000 SERIES 2007A GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2008 through the June 1, 2015 maturities of the City's $3,488,150 General Obligation Bonds, Series 2000A, dated May 1, 2000. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa3 from Moody's Investors Service.

- **JUNE 1, 2007, $5,095,000 SERIES 2006A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa3 from Moody's Investors Service.

- **JUNE 1, 2008, $10,540,000 SERIES 2008A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2009, $13,700,000 SERIES 2009A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, $14,400,000 SERIES 2010A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2010, $7,180,000 SERIES 2010B**

  Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's $4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's $3,030,000 General Obligation Bonds, Series2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, $15,235,000 SERIES 2011A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, $795,000 SERIES 2011A GENERAL OBLIGATION TIF REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2018 maturities of the City's $1,360,000 General Obligation TIF Bonds, Series 2003, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $505,000 SERIES 2012A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's $4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's $3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's $4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, $9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, $700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, $18,700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's $4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Debt outstanding as of July 1, 2014 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2014
Various Public Improvements(1)	June 2006	4,580,000	4.125-4.50%	2,935,000
Refunding	July 2006	6,300,000	5.00-4.05%	815,000
Refunding	Feb 2007	3,760,000	3.80-3.90%	610,000
Various Public Improvements	June 2007	5,095,000	3.50-4.375%	3,630,000
Various Public Improvements(2)	June 2008	10,540,000	3.50-5.00%	7,030,000
Various Public Improvements	March 2009	12,300,000	2.50-4.50%	7,995,000
Land acquisition	March 2009	700,000	2.50-4.50%	545,000
Facility remodeling	March 2009	700,000	2.50-4.50%	545,000
Various Public Improvements(3)	June 2010	14,400,000	2.00-4.10%	11,940,000
Refunding	June 2010	7,180,000	2.00-3.50%	5,305,000
Various Public Improvements(4)	June 2011	15,235,000	2.00-6.00%	13,475,000
TIF Refunding	June 2011	795,000	2.00-6.00%	470,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	10,635,000
Park Improvements	June 2012	505,000	2.00-4.00%	410,000
Refunding	June 2012	2,145,000	2.00-4.00%	1,750,000
Refunding(5)	June 2012	1,960,000	2.00-3.00%	1,745,000
Refunding	June 2012	2,620,000	2.00-3.00%	2,620,000
Various Public Improvements(6)	May 2013	9,985,000	2.00-4.00%	9,680,000
Park Improvements	May 2013	700,000	2.00-4.00%	670,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	18,770,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	700,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	700,000
Refunding(7)	May 2014	2,575,000	2.00-5.00%	2,575,000
Total General Obligation Bonds				**$105,550,000**

(1) The portion of these G.O. bonds relating to the Sewer Enterprise Fund. $1,630,000, are properly accounted for in the Enterprise Funds section of this document.

(2) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, $1,865,000 and the Storm Water Enterprise Fund $1,870,000 are properly accounted for in the Enterprise Funds section of this document

(3) The portion of these G.O. bonds relating to the Recycling/Solid Waste Fund, $260,000 and the Storm Water Enterprise Fund $2,105,000 are properly accounted for in the Enterprise Funds section of this document.

(4) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, $1,795,000 is properly accounted for in the Enterprise Funds section of this document.

(5) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, $1,010,000 and the Storm Water Enterprise Fund $1,000,000 are properly accounted for in the Enterprise Funds section of this document

(6) The portion of these G.O. bonds relating to the Storm Water Enterprise Fund, $1,440,000, the Sewer Enterprise Fund, $1,440,000 and the Family Museum Enterprise Fund $640,000 are properly accounted for in the Enterprise Funds section of this document

(7) The portion of these G.O bonds relating to the Sewer Enterprise Fund, $1,425,000 are properly accounted for in the Enterprise Funds section of this document.

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2014 are as follows:

Bonds in Debt Service Funds		
Year ending June 30:	**Principal**	**Interest**
2015	8,735,000.00	3,953,149.22
2016	5,925,000.00	3,583,665.04
2017	6,250,000.00	3,415,915.04
2018	6,475,000.00	3,214,902.54
2019	6,680,000.00	3,000,940.04
2020-2024	32,005,000.00	11,368,075.22
2025-2029	28,680,000.00	5,249,032.54
2030-2033	10,800,000.00	845,543.75
Total	**105,550,000.00**	**34,631,223.39**

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2014 is computed as follows:

January 2012 100% assessed valuation	$2,962,542,596
Plus: Public Gas & Electric Utilities	90,426,037
Plus: Captured Tax Increment Value	78,344,205
Less: Military Exemption	(3,959,644)
Total assessed valuation of the property in the City of Bettendorf	**$3,127,353,194**
Debt Limit, 5% of total actual valuation	$156,367,660
Less debt applicable to debt limit:	
Debt service general obligation bonds & notes	105,550,000
Debt service TIF general obligation and TIF revenue bonds	10,140,000
Enterprise general obligation bonds	16,480,000
Legal debt margin	**$24,197,660**
Percent of legal debt margin used	**84.53%**

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are $9,710,292 for FY 2014/15 compared to $9,394,654 for FY 2013/14. This is an increase of 3.4% mainly due to an increase in property valuations. Revenues from property taxes, interest earnings, other city taxes and escrow funds total the amount necessary to support debt service principal and interest payments and transfers out of $12,846,607. Four of the City's bond issues will be paid off in the next three years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2032/33. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2010/11 through FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes	8,195,527	8,492,677	9,007,144	9,394,654	9,710,292	315,638	3.36%
Other city taxes	284,112	300,246	298,310	294,265	335,497	41,232	14.01%
Special assessments							
Licenses and permits							
Intergovernmental	4,376	4,322	4,033	4,032	155,682	151,650	0.00%
Charges for services							
Interest	33,099	50,015	53,027	57,814	50,000	(7,814)	-13.52%
Fines & forfeitures							
Other		-					
Total revenue	**8,517,114**	**8,847,260**	**9,362,514**	**9,750,765**	**10,251,471**	**500,706**	**5.14%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:	15,418,231	8,926,493	13,538,374	12,290,130	12,424,863	134,733	1.10%
Capital Projects							
Total expenditures	**15,418,231**	**8,926,493**	**13,538,374**	**12,290,130**	**12,424,863**	**134,733**	**1.10%**
Revenue over(under) expenditures	(6,901,117)	(79,233)	(4,175,860)	(2,539,365)	(2,173,392)	365,973	-14.41%
Financing sources (uses):							
Operating transfers in	-	-	19,085	-			
Operating transfers out	(596,836)	(597,195)	(199,319)	(426,236)	(421,744)	4,492	-1.05%
Proceeds from bonds		7,375,382		2,845,994			
Payment to bond escrow agent							
Financing sources (uses), net	(596,836)	6,778,187	(180,234)	2,419,758	(421,744)	(2,841,502)	-117.43%
over (under) expenditures and other	**(7,497,953)**	**6,698,954**	**(4,356,094)**	**(119,607)**	**(2,595,136)**	**(2,475,529)**	**2069.72%**
Fund balances, beginning	8,105,136	607,183	7,306,137	2,950,043	2,830,436	(119,607)	-4.05%
Residual equity transfer in (out)							
Fund balances, ending	607,183	7,306,137	2,950,043	2,830,436	235,300	(2,595,136)	-91.69%

City of Bettendorf

Debt Service Fund

FY 2014/15 Budget

Fiscal Year:	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
Taxable property value	1,940,858,371	2,018,492,706	2,099,232,414	2,183,201,711	2,270,529,779
Percentage increase from previous year	3.37%	3.50%	3.75%	3.75%	3.75%
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	9,704,292	10,092,464	10,496,162	10,916,009	11,352,649
Less uncollected	-	-	-	-	-
Delinquent taxes	6,000	6,000	6,000	6,000	6,000
Property tax replacements	484,097	485,000	485,000	485,000	485,000
Mobile Home taxes	3,050	3,050	3,050	3,050	3,050
Intergovernmental	4,032	4,032	4,032	4,032	4,032
Interest	50,000	55,000	55,000	55,000	55,000
Escrow interest	-	-	-		
Net Bond proceeds	-	-	-	-	-
Total revenues	**10,251,471**	**10,645,546**	**11,049,244**	**11,469,091**	**11,905,731**
Principal retirement & Interest	(12,566,024)	(9,772,344)	(10,660,758)	(10,767,040)	(11,707,021)
Notes Payable	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	**(12,566,024)**	**(9,772,344)**	**(10,660,758)**	**(10,767,040)**	**(11,707,021)**
Transfers in General Fund/Swr/Storm	-	-	-	-	-
Transfers in from CIP/LOT	-	-	-	-	-
Transfer in from Gaming	-				
Bond premium	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Transfer out to Garbage/Recycling	(136,500)	(144,607)	(197,715)	(126,540)	(200,385)
Transfer out to Stormwater	(201,444)	(201,944)	(201,944)	(206,744)	(206,144)
Transfer out to Family Museum	(83,800)	(82,000)	(80,200)	(478,400)	-
Total expenditures & transfers out	**(12,987,768)**	**(10,200,895)**	**(11,140,617)**	**(11,578,724)**	**(12,113,550)**
Revenue & other financing sources over(under) expenditures and other financing uses	**(2,736,297)**	**444,651**	**(91,373)**	**(109,633)**	**(207,819)**
Beginning fund balance	**2,830,435**	**94,138**	**538,788**	**447,415**	**337,782**
Ending fund balance	**94,138**	**538,788**	**447,415**	**337,782**	**129,963**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BETTENDORF, IOWA that the City shall continually seek to maintain and improve current bond ratings so that borrowing costs are minimized and access to credit preserved.

BE IT FURTHER RESOLVED that the City shall maintain effective communication with bond rating agencies concerning its financial condition, in keeping with a policy of full disclosure on its annual financial reports and official statement.

BE IT FURTHER RESOLVED that several key debt indicators used by national credit ratings agencies when reviewing the City's creditworthiness will be calculated and reviewed by the City annually as part of adopting its Five Year Capital Improvements Program.

The key debt indicators to be reviewed annually as part of the City's Five Year Capital Improvements Program will include, but is not limited to the following:

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual	6/30/15 Projected
Debt Margin Ratio	80.26%	77.68%	82.28%	75.45%

As mandated by the State of Iowa this ratio calculates the percentage of the City's outstanding general obligation debt to debt applicable to the debt limit. The debt limit shall not exceed 5% of total actual assessed valuation.

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual*	6/30/15 Projected*
G.O. Net Direct Debt as a % of full assessed value	4.05%	3.84%	3.23%	3.25%

This ratio indicates the relationship between the City's debt and the full assessed value of property in the City. It is an important indicator of the City's ability to repay debt, because property taxes are the source of the City's revenues used to repay debt. A small ratio is an indication that the City will be better able to withstand possible future economic downturns and continue to meet its debt obligations.

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual*	6/30/15 Projected*
G.O. Indirect & Net Direct Debt as a % of Full Assessed Value	4.47%	4.02%	3.60%	3.60%

This ratio indicates the relationship between the debt burden of all governmental entities within the City of Bettendorf and the full assessed value of property in the City. It is an important indicator of the City's ability to repay debt, because property taxes are the primary source of revenues that governmental entities use to repay debt. A small ratio indicates the City will be better able to withstand possible future economic downturns and continue to meet its debt obligations because the overall debt burden on taxpayers is lower.

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual*	6/30/15 Projected*
G.O. Net Debt per Capita	$3,692	$3,369	$3,018	$3,100

This indicator indicates the per capita debt burden of the City of Bettendorf only and is a general indicator of the City's debt burden on individual taxpayers. A smaller ratio indicates a lighter burden.

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual*	6/30/15 Projected*
Overlapping Net Debt per Capita	$4,017	$3,828	$3,367	$3,400

This indicator indicates the per capita debt burden of all governmental entities within the City of Bettendorf and is a general indicator of the overlapping debt burden on City taxpayers. A smaller ratio indicates a lighter burden on taxpayers.

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual	6/30/15 Projected
Debt Service as a % of General Governmental Expenditures	16.20%	23.00%	20.57%	19.73%

This ratio is a measure of the City's ability to repay debt without hampering other City services. A small ratio indicates a lesser burden on the City's operating budget.

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual	6/30/15 Projected
Unreserved General Fund Balance as a % of General Fund Revenues	25.03%	24.49%	26.06%	25.55%

A high ratio suggests the presence of resources that can be used to overcome a temporary shortfall of revenues.

*FY 2013/14 and FY 2014/15 numbers and ratios are calculated on general obligation debt supported by **TAXES ONLY**.

Sources of Indicators:
City of Bettendorf Comprehensive Annual Financial Reports
Moody's Treasurer's Association, Debt Policy Handbook
Municipal Treasurer's Association, Debt Policy Handbook
Government Finance Officer's Association, GFOA

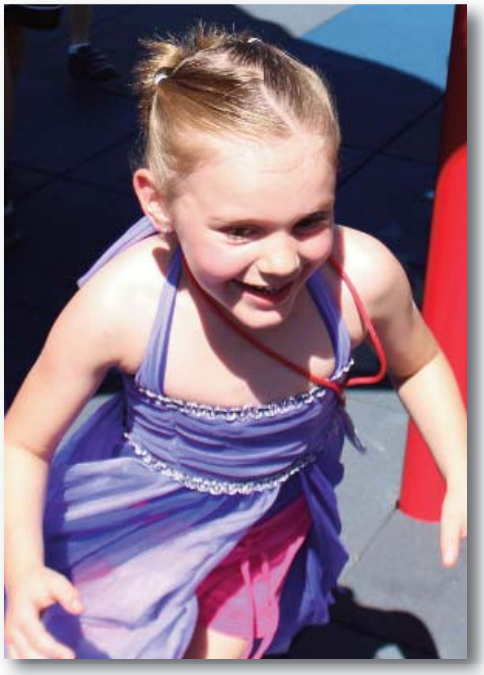
City of Bettendorf, Iowa

Fiscal Year	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
100% assessed valuation(excluding ag)	$ 3,041,272,964	$ 3,170,527,065	$ 3,305,274,465	$ 3,445,748,630	$ 3,592,192,947
Plus: Public gas and electric utilities	88,753,851	90,000,000	90,000,000	90,000,000	90,000,000
Plus: Captured tax increment value	74,909,563	78,000,000	78,000,000	78,000,000	78,000,000
Less: Military exemption	(3,926,308)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Total assessed valuation of the property	**$ 3,201,010,070**	**$ 3,334,527,065**	**$ 3,469,274,465**	**$ 3,609,748,630**	**$ 3,756,192,947**
Debt limit, 5% of total actual valuation	**$ 160,050,504**	**$ 166,726,353**	**$ 173,463,723**	**$ 180,487,432**	**$ 187,809,647**
Debt applicable to debt limit:					
Debt service general obligation bonds	96,395,000	112,365,000	106,015,000	119,525,000	112,565,000
Refunded GO bonds	-	-	-	-	-
Debt service TIF revenue bonds	9,510,000	8,295,000	6,960,000	5,810,000	5,155,000
Enterprise general obligation bonds	13,700,000	15,975,000	14,600,000	14,905,000	13,425,000
Refunded Enterprise bonds	-	-	-	-	-
Total outstanding GO debt:	**119,605,000**	**136,635,000**	**127,575,000**	**140,240,000**	**131,145,000**
Legal debt margin	**$ 40,445,504**	**$ 30,091,353**	**$ 45,888,723**	**$ 40,247,432**	**$ 56,664,647**

Percentage of debt margin used(excluding refunded bonds):					
Legal debt margin available	25.27%	18.05%	26.45%	22.30%	30.17%
GO Bonds paid by TIF	5.94%	4.98%	4.01%	3.22%	2.74%
GO Bonds paid by user fees (Enterprise funds)	8.56%	9.58%	8.42%	8.26%	7.15%
GO bonds	60.23%	67.39%	61.12%	66.22%	59.94%
Refunded bonds	0.00%	0.00%	0.00%	0.00%	0.00%
Total debt margin used	**74.73%**	**81.95%**	**73.55%**	**77.70%**	**69.83%**
	100.00%	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Debt Levy Rate(per $1,000 taxable valuation)	**5.00**	**5.00**	**5.00**	**5.00**	**5.00**
New debt to be issued (NET PROCEEDS):					
GO Bonds	$ -	$ 18,000,000	$ -	$ 18,000,000	$ -
General Corporate Bonds:					
Forest Grove Park Phase I	$ -	$ -	$ -	$ -	$ -
Forest Grove Park Phase II	$ -	$ -	$ -	$ -	$ -
Forest Grove Park Phase III	$ -	$ 700,000	$ -	$ -	$ -
Forest Grove Park Phase IV	$ -	$ 700,000	$ -	$ 700,000	$ -
Forest Grove Park Phase V	$ -	$ -	$ -	$ 700,000	$ -
Downtown Land Acquisition Phase I	$ -	$ -	$ -	$ -	$ -
Downtown Land Acquisition Phase II	$ -	$ -	$ -	$ -	$ -
Downtown Land Acquisition Phase III	$ -	$ 700,000	$ -	$ -	$ -
Downtown Land Acquisition Phase IV	$ -	$ -	$ -	$ -	$ -
Downtown Land Acquisition Phase V	$ -	$ -	$ -	$ 700,000	$ -
Fire Truck	$ -	$ 700,000	$ -	$ -	$ -
Solid Waste/Recycling carts	$ -	$ 700,000	$ -	$ -	$ -
Solid Waste/Recycling trucks	$ -	$ 700,000	$ -	$ -	$ -
Storm Water GO Bonds	$ -	$ 2,000,000	$ -	$ 2,000,000	$ -
Sewer Revenue Bonds	$ -	$ 2,000,000	$ -	$ 3,000,000	$ -
Total Bonds issued	**$ -**	**$ 26,200,000**	**$ -**	**$ 25,100,000**	**$ -**
Projected date of issuance		9/1/2015		9/1/2017	

City of Bettendorf
Debt Margin
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
25.27%
5.94%
8.56%
60.23%
18.05%
4.98%
9.58%
67.39%
26.45%
4.01%
8.42%
61.12%
22.30%
3.22%
8.26%
66.22%
30.17%
2.74%
7.15%
59.94%
FY 2014/15
FY 2015/16
FY 2016/17
FY 2017/18
FY 2018/19
GO bonds
GO Bonds paid by user fees (Enterprise funds)
GO Bonds paid by TIF
Legal debt margin available
Refunded bonds



Dedication Ceremony for Veterans' Memorial Park Playground - Thursday, June 13

The new playground features a full accessible rubberized safety surface and play areas for ages 2 to 12. The construction of the playground was made possible with funding assistance from the Scott County Regional Authority and the Friends of Bettendorf Parks Foundation.

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	6/1/2006 $4.580 Million GO Bonds	6/1/2006 $2.545 Million Sewer GO Bonds	7/1/06 $6.300 Million GO Refunding	2/1/07 $3.760 Million GO Refunding	5/15/07 $5.095 Million GO Bonds	6/1/2008 $10.540 Million GO Bonds	6/1/08 $2.505 Million Sewer GO Bonds
							Principal
2015	2,935,000.00	1,630,000.00	815,000.00	610,000.00	245,000.00	455,000.00	120,000.00
2016					250,000.00	475,000.00	125,000.00
2017					260,000.00	495,000.00	130,000.00
2018					270,000.00	515,000.00	135,000.00
2019					280,000.00	535,000.00	145,000.00
2020					295,000.00	560,000.00	150,000.00
2021					305,000.00	590,000.00	155,000.00
2022					315,000.00	615,000.00	165,000.00
2023					330,000.00	645,000.00	170,000.00
2024					345,000.00	680,000.00	180,000.00
2025					360,000.00	715,000.00	190,000.00
2026					375,000.00	750,000.00	200,000.00
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Total	**2,935,000.00**	**1,630,000.00**	**815,000.00**	**610,000.00**	**3,630,000.00**	**7,030,000.00**	**1,865,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

					Land acquistion	PW Facility remodel	Garbage packers
	6/1/08	**8/29/08**	**8/29/08**	**3/15/09**	**3/15/09**	**3/15/09**	**6/1/2010**
	$2.510	**$11.140**	**$2.675**	**$12.300**	**$0.700**	**$0.700**	**$0.765**
	Million	**Million**	**Million**	**Million**	**Million**	**Million**	**Million**
	Storm	**TIF**	**TIF**	**GO**	**GO**	**GO**	**Solid Waste**
FY	**GO Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**
							Principal
2015	120,000.00	905,000.00	85,000.00	25,000.00	0.00	0.00	130,000.00
2016	125,000.00	1,000,000.00	100,000.00	515,000.00	35,000.00	35,000.00	130,000.00
2017	130,000.00	1,110,000.00	105,000.00	25,000.00	0.00	0.00	
2018	140,000.00	885,000.00	140,000.00	535,000.00	35,000.00	35,000.00	
2019	145,000.00	400,000.00	255,000.00	555,000.00	40,000.00	40,000.00	
2020	150,000.00	350,000.00	295,000.00	580,000.00	40,000.00	40,000.00	
2021	155,000.00	390,000.00	310,000.00	605,000.00	40,000.00	40,000.00	
2022	165,000.00	820,000.00	170,000.00	630,000.00	45,000.00	45,000.00	
2023	170,000.00	975,000.00	155,000.00	660,000.00	45,000.00	45,000.00	
2024	180,000.00	1,125,000.00	160,000.00	695,000.00	45,000.00	45,000.00	
2025	190,000.00	55,000.00	350,000.00	730,000.00	50,000.00	50,000.00	
2026	200,000.00			770,000.00	55,000.00	55,000.00	
2027				810,000.00	55,000.00	55,000.00	
2028				860,000.00	60,000.00	60,000.00	
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Total	**1,870,000.00**	**8,015,000.00**	**2,125,000.00**	**7,995,000.00**	**545,000.00**	**545,000.00**	**260,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	Landscaping							
	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011	6/1/2011	6/1/2012
	$0.690	$13.710	$2.540	$7.180	$15.235	$2.035	$0.795	$11.340
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	GO	GO	Sewer	TIF	GO
FY	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds	Refunding	Bonds
								Principal
2015	30,000.00	610,000.00	115,000.00	650,000.00	495,000.00	85,000.00	110,000.00	530,000.00
2016	30,000.00	620,000.00	115,000.00	665,000.00	730,000.00	90,000.00	115,000.00	530,000.00
2017	35,000.00	635,000.00	120,000.00	685,000.00	745,000.00	90,000.00	120,000.00	700,000.00
2018	35,000.00	655,000.00	120,000.00	705,000.00	765,000.00	95,000.00	125,000.00	520,000.00
2019	35,000.00	670,000.00	125,000.00	735,000.00	790,000.00	95,000.00		545,000.00
2020	35,000.00	695,000.00	130,000.00	755,000.00	820,000.00	100,000.00		555,000.00
2021	35,000.00	715,000.00	130,000.00	780,000.00	0.00	100,000.00		570,000.00
2022	40,000.00	740,000.00	135,000.00	330,000.00	850,000.00	105,000.00		585,000.00
2023	40,000.00	765,000.00	140,000.00		880,000.00	110,000.00		600,000.00
2024	40,000.00	795,000.00	145,000.00		920,000.00	115,000.00		605,000.00
2025	40,000.00	825,000.00	155,000.00		960,000.00	120,000.00		625,000.00
2026	45,000.00	855,000.00	160,000.00		1,005,000.00	125,000.00		650,000.00
2027	45,000.00	890,000.00	165,000.00		1,050,000.00	130,000.00		675,000.00
2028	45,000.00	925,000.00	170,000.00		1,100,000.00	140,000.00		690,000.00
2029	50,000.00	965,000.00	180,000.00		1,155,000.00	145,000.00		735,000.00
2030					1,210,000.00	150,000.00		750,000.00
2031								770,000.00
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Total	**580,000.00**	**11,360,000.00**	**2,105,000.00**	**5,305,000.00**	**13,475,000.00**	**1,795,000.00**	**470,000.00**	**10,635,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	Park Improvements						
	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2013
	$0.505	$2.145	$6.835	$6.835	$6.835	$6.835	$9.985
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Sewer	Storm	GO
FY	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds
							Principal
2015	50,000.00	210,000.00	215,000.00	290,000.00	130,000.00	125,000.00	430,000.00
2016	50,000.00	235,000.00	210,000.00	295,000.00	125,000.00	120,000.00	440,000.00
2017	310,000.00	240,000.00	205,000.00	310,000.00	120,000.00	115,000.00	450,000.00
2018		240,000.00	210,000.00	320,000.00	125,000.00	125,000.00	460,000.00
2019		265,000.00	210,000.00	340,000.00	125,000.00	125,000.00	570,000.00
2020		270,000.00	220,000.00	345,000.00	125,000.00	125,000.00	480,000.00
2021		290,000.00	235,000.00	355,000.00	130,000.00	130,000.00	485,000.00
2022			240,000.00	365,000.00	130,000.00	135,000.00	495,000.00
2023							510,000.00
2024							525,000.00
2025							545,000.00
2026							560,000.00
2027							575,000.00
2028							595,000.00
2029							610,000.00
2030							630,000.00
2031							650,000.00
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Total	**410,000.00**	**1,750,000.00**	**1,745,000.00**	**2,620,000.00**	**1,010,000.00**	**1,000,000.00**	**9,680,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	Forest Grove Pk		Museum exhibits		Inc Forest Gr & fire truc	Downtown imp Ph I	Downtown imp Ph II	
	6/1/2013	**6/1/13**	**6/1/13**	**6/1/13**	**5/1/14**	**5/1/14**	**5/1/14**	**5/1/14**
	$0.700	**$1.500**	**$0.700**	**$1.500**	**$18.770**	**$0.700**	**$0.700**	**$2.575**
	Million	**Million**	**Million**	**Million**	**Million**	**Million**	**Million**	**Million**
	GO	**Storm**	**Museum**	**Sewer**	**GO**	**GO**	**GO**	**GO**
FY	**Bonds**	**GO Bonds**	**Bonds**	**GO Bonds**	**Bonds**	**Bonds**	**Bonds**	**Refunding**
2015	30,000.00	65,000.00	60,000.00	65,000.00	0.00	0.00	0.00	
2016	30,000.00	65,000.00	60,000.00	65,000.00	365,000.00	30,000.00	30,000.00	240,000.00
2017	30,000.00	70,000.00	60,000.00	70,000.00	700,000.00	30,000.00	30,000.00	245,000.00
2018	30,000.00	70,000.00	460,000.00	70,000.00	700,000.00	30,000.00	30,000.00	260,000.00
2019	35,000.00	70,000.00		70,000.00	695,000.00	35,000.00	35,000.00	270,000.00
2020	35,000.00	70,000.00		70,000.00	710,000.00	35,000.00	35,000.00	280,000.00
2021	35,000.00	75,000.00		75,000.00	880,000.00	35,000.00	35,000.00	300,000.00
2022	35,000.00	75,000.00		75,000.00	905,000.00	35,000.00	35,000.00	315,000.00
2023	35,000.00	75,000.00		75,000.00	1,070,000.00	35,000.00	35,000.00	330,000.00
2024	35,000.00	80,000.00		80,000.00	1,100,000.00	40,000.00	40,000.00	335,000.00
2025	40,000.00	80,000.00		80,000.00	1,135,000.00	40,000.00	40,000.00	
2026	40,000.00	85,000.00		85,000.00	1,170,000.00	40,000.00	40,000.00	
2027	40,000.00	85,000.00		85,000.00	1,205,000.00	40,000.00	40,000.00	
2028	40,000.00	90,000.00		90,000.00	1,245,000.00	40,000.00	40,000.00	
2029	45,000.00	90,000.00		90,000.00	1,285,000.00	45,000.00	45,000.00	
2030	45,000.00	95,000.00		95,000.00	1,330,000.00	45,000.00	45,000.00	
2031	45,000.00	100,000.00		100,000.00	1,375,000.00	45,000.00	45,000.00	
2032	45,000.00	100,000.00		100,000.00	1,425,000.00	50,000.00	50,000.00	
2033					1,475,000.00	50,000.00	50,000.00	
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Total	**670,000.00**	**1,440,000.00**	**640,000.00**	**1,440,000.00**	**18,770,000.00**	**700,000.00**	**700,000.00**	**2,575,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	5/1/14 $1.425 Million Sewer Refunding	12/1/2015 $2.030 Million Storm Bonds	12/1/2015 $2.255 Million Sewer Rev Bonds	12/1/2015 $18.280 Million GO Bonds	Forest Grove, iii 12/1/2015 $0.700 Million GO Bonds	Forest Grove, iv 12/1/2015 $0.700 Million GO Bonds	Downtown, iii 12/1/2015 $0.700 Million GO Bonds	Downtown, iv 12/1/2015 $0.700 Million GO Bonds
2015								
2016	135,000.00	110,000.00		70,000.00				
2017	135,000.00	85,000.00	85,000.00	335,000.00	30,000.00	30,000.00	30,000.00	30,000.00
2018	140,000.00	85,000.00	95,000.00	0.00	35,000.00	35,000.00	35,000.00	35,000.00
2019	150,000.00	85,000.00	100,000.00	530,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2020	155,000.00	85,000.00	100,000.00	550,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2021	165,000.00	85,000.00	100,000.00	855,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2022	175,000.00	90,000.00	100,000.00	940,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2023	185,000.00	90,000.00	105,000.00	960,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2024	185,000.00	90,000.00	105,000.00	985,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2025		95,000.00	110,000.00	1,010,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2026		100,000.00	115,000.00	1,040,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2027		100,000.00	115,000.00	1,070,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2028		105,000.00	120,000.00	1,100,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2029		105,000.00	125,000.00	1,140,000.00	40,000.00	40,000.00	40,000.00	40,000.00
2030		110,000.00	130,000.00	1,175,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2031		115,000.00	135,000.00	1,215,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2032		120,000.00	145,000.00	1,255,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2033		120,000.00	150,000.00	1,300,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2034		125,000.00	155,000.00	1,350,000.00	50,000.00	50,000.00	50,000.00	50,000.00
2035		130,000.00	165,000.00	1,400,000.00				
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Total	**1,425,000.00**	**2,030,000.00**	**2,255,000.00**	**18,280,000.00**	**700,000.00**	**700,000.00**	**700,000.00**	**700,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	Fire Truck	Carts	Garbage trucks		Forest Grove, v
	12/1/2015	**12/1/2015**	**12/1/2015**	**12/1/17**	**12/1/17**
	$0.700	**$0.740**	**$0.740**	**$18.280**	**$0.700**
	Million	**Million**	**Million**	**Million**	**Million**
	GO	**Solid Waste**	**Solid Waste**	**GO**	**GO**
FY	**Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**
		Principal			
2015					
2016					
2017	30,000.00	45,000.00	190,000.00		
2018	35,000.00	45,000.00	120,000.00		35,000.00
2019	35,000.00	45,000.00	195,000.00		35,000.00
2020	35,000.00	45,000.00	195,000.00	750,000.00	35,000.00
2021	35,000.00	45,000.00		755,000.00	35,000.00
2022	35,000.00	50,000.00		860,000.00	35,000.00
2023	35,000.00	50,000.00		870,000.00	35,000.00
2024	35,000.00	50,000.00		885,000.00	40,000.00
2025	35,000.00	50,000.00		905,000.00	40,000.00
2026	40,000.00	50,000.00		930,000.00	40,000.00
2027	40,000.00	55,000.00		955,000.00	40,000.00
2028	40,000.00	55,000.00		980,000.00	45,000.00
2029	40,000.00	55,000.00		1,010,000.00	45,000.00
2030	45,000.00	60,000.00		1,040,000.00	45,000.00
2031	45,000.00			1,075,000.00	45,000.00
2032	45,000.00			1,110,000.00	50,000.00
2033	45,000.00			1,145,000.00	50,000.00
2034	50,000.00			1,185,000.00	50,000.00
2035				1,230,000.00	
2036				1,275,000.00	
2037				1,320,000.00	
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Total	**700,000.00**	**700,000.00**	**700,000.00**	**18,280,000.00**	**700,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	Forest Grove, vi 12/1/17 $0.700 Million GO Bonds	Downtown, v 12/1/17 $0.700 Million GO Bonds	12/1/17 $2.035 Million Storm Bonds	12/1/17 $3.320 Million Sewer Bonds	Total Principal by Year
2015					12,370,000.00
2016					8,360,000.00
2017					9,395,000.00
2018	35,000.00	35,000.00	110,000.00	50,000.00	9,765,000.00
2019	35,000.00	35,000.00	85,000.00	75,000.00	9,780,000.00
2020	35,000.00	35,000.00	85,000.00	75,000.00	10,670,000.00
2021	35,000.00	35,000.00	85,000.00	75,000.00	10,425,000.00
2022	35,000.00	35,000.00	85,000.00	75,000.00	11,250,000.00
2023	35,000.00	35,000.00	85,000.00	75,000.00	10,595,000.00
2024	40,000.00	40,000.00	90,000.00	80,000.00	11,075,000.00
2025	40,000.00	40,000.00	90,000.00	80,000.00	10,010,000.00
2026	40,000.00	40,000.00	95,000.00	80,000.00	9,995,000.00
2027	40,000.00	40,000.00	95,000.00	85,000.00	8,740,000.00
2028	45,000.00	45,000.00	100,000.00	90,000.00	9,075,000.00
2029	45,000.00	45,000.00	100,000.00	90,000.00	8,400,000.00
2030	45,000.00	45,000.00	105,000.00	95,000.00	7,470,000.00
2031	45,000.00	45,000.00	105,000.00	100,000.00	6,235,000.00
2032	50,000.00	50,000.00	110,000.00	105,000.00	5,660,000.00
2033	50,000.00	50,000.00	115,000.00	110,000.00	4,890,000.00
2034	50,000.00	50,000.00	120,000.00	115,000.00	3,450,000.00
2035			120,000.00	120,000.00	3,165,000.00
2036			125,000.00	125,000.00	1,525,000.00
2037			130,000.00	130,000.00	1,580,000.00
2038				135,000.00	135,000.00
2039				140,000.00	140,000.00
2040				150,000.00	150,000.00
2041				155,000.00	155,000.00
2042				165,000.00	165,000.00
2043				175,000.00	175,000.00
2044				180,000.00	180,000.00
2045				190,000.00	190,000.00
2046				200,000.00	200,000.00
2047					0.00
2048					0.00
2049					0.00
Total	**700,000.00**	**700,000.00**	**2,035,000.00**	**3,320,000.00**	**185,370,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	6/1/2006 $4.580 Million GO Bonds	6/1/2006 $2.545 Million Sewer GO Bonds	7/1/06 $6.300 Million GO Refunding	2/1/07 $3.760 Million GO Refunding	5/15/07 $5.095 Million GO Bonds	6/1/2008 $10.54 Million GO Bonds	6/1/08 $2.51 Million Sewer GO Bonds
							Interest
2015	126,326.27	70,198.73	33,007.50	23,790.00	150,737.50	306,206.26	81,243.76
2016					140,937.50	289,143.76	76,743.76
2017					130,937.50	270,143.76	71,743.76
2018					120,537.50	250,343.76	66,543.76
2019					109,737.50	229,743.76	61,143.76
2020					98,537.50	208,343.76	55,343.76
2021					86,737.50	185,943.76	49,343.76
2022					74,156.26	161,606.26	42,950.00
2023					60,926.26	135,468.76	35,937.50
2024					46,901.26	107,250.00	28,500.00
2025					32,066.26	73,250.00	19,500.00
2026					16,406.26	37,500.00	10,000.00
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Total	**126,326.27**	**70,198.73**	**33,007.50**	**23,790.00**	**1,068,618.80**	**2,254,943.84**	**598,993.82**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	6/1/08 $2.510 Million Storm GO Bonds	8/29/08 $11.140 Million TIF Bonds	8/29/08 $2.675 Million TIF Bonds	3/15/09 $12.30 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	6/1/2010 $0.765 Million Solid Waste Bonds
							Interest
2015	81,443.76	196,008.75	74,470.50	317,531.26	21,706.26	21,706.26	6,500.00
2016	76,943.76	188,100.00	71,307.00	316,906.26	21,706.26	21,706.26	3,250.00
2017	71,943.76	179,550.00	67,887.00	302,743.76	20,743.76	20,743.76	
2018	66,743.76	170,358.75	64,210.50	301,993.76	20,743.76	20,743.76	
2019	61,143.76	229,200.00	102,196.25	285,943.76	19,693.76	19,693.76	
2020	55,343.76	214,200.00	99,475.00	266,518.76	18,293.76	18,293.76	
2021	49,343.76	193,800.00	78,715.00	243,318.76	16,693.76	16,693.76	
2022	42,950.00	171,000.00	59,166.00	219,118.76	15,093.76	15,093.76	
2023	35,937.50	152,100.00	48,267.00	193,918.76	13,293.76	13,293.76	
2024	28,500.00	133,500.00	49,784.00	167,518.76	11,493.76	11,493.76	
2025	19,500.00	115,200.00	32,750.00	138,850.00	9,637.50	9,637.50	
2026	10,000.00	65,400.00		107,825.00	7,512.50	7,512.50	
2027				74,137.50	5,106.26	5,106.26	
2028				38,700.00	2,700.00	2,700.00	
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Total	**599,793.82**	**2,008,417.50**	**748,228.25**	**2,975,025.10**	**204,418.86**	**204,418.86**	**9,750.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011	6/1/2011	6/1/2012
	$0.69 Million	$13.710 Million	$2.540 Million	$7.180 Million	$15.235 Million	$2.035 Million	$0.795 Million	$11.340 Million
	GO	GO	Storm	GO	GO	Sewer	TIF	GO
FY	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds	Refunding	Bonds
								Interest
2015	20,420.00	400,125.00	74,120.00	166,332.50	565,162.50	74,462.50	12,125.00	366,812.50
2016	19,670.00	384,875.00	71,245.00	150,082.50	555,262.50	72,762.50	9,925.00	350,912.50
2017	18,920.00	369,375.00	68,370.00	131,795.00	537,012.50	70,512.50	7,050.00	335,012.50
2018	17,957.50	351,912.50	65,070.00	111,245.00	516,525.00	68,037.50	3,750.00	307,012.50
2019	16,907.50	332,262.50	61,470.00	88,332.50	493,575.00	65,187.50		286,212.50
2020	15,682.50	308,812.50	57,095.00	62,607.50	467,900.00	62,100.00		264,412.50
2021	14,457.50	284,487.50	52,545.00	38,070.00	439,200.00	58,600.00		242,212.50
2022	13,267.50	260,177.50	48,125.00	11,550.00	439,200.00	54,850.00		219,412.50
2023	11,867.50	234,277.50	43,400.00		405,200.00	50,650.00		196,012.50
2024	10,427.50	206,737.50	38,360.00		370,000.00	46,250.00		172,012.50
2025	8,947.50	177,322.50	32,995.00		324,000.00	40,500.00		147,812.50
2026	7,427.50	145,972.50	27,105.00		276,000.00	34,500.00		129,062.50
2027	5,672.50	112,627.50	20,865.00		225,750.00	28,250.00		109,562.50
2028	3,872.50	77,027.50	14,265.00		173,250.00	21,750.00		89,312.50
2029	2,050.00	39,565.00	7,380.00		118,250.00	14,750.00		68,612.50
2030					60,500.00	7,500.00		46,562.50
2031								24,062.50
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Total	**187,547.50**	**3,685,557.50**	**682,410.00**	**760,015.00**	**5,966,787.50**	**770,662.50**	**32,850.00**	**3,355,012.50**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/2012 $0.51 Million GO	6/1/2012 $2.145 Million GO	6/1/2012 $6.835 Million GO	6/1/2012 $6.835 Million GO	6/1/2012 $6.835 Million Sewer	6/1/2012 $6.835 Million Storm	6/1/2013 $9.985 Million GO
FY	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds
							Interest
2015	15,400.00	65,550.00	50,200.00	75,700.00	29,000.00	28,750.00	322,050.00
2016	13,900.00	59,250.00	45,900.00	69,900.00	26,400.00	26,250.00	309,150.00
2017	12,400.00	52,200.00	39,600.00	61,050.00	22,650.00	22,650.00	295,950.00
2018		42,600.00	33,450.00	51,750.00	19,050.00	19,200.00	282,450.00
2019		33,000.00	27,150.00	42,150.00	15,300.00	15,450.00	264,050.00
2020		22,400.00	20,850.00	31,950.00	11,550.00	11,700.00	241,250.00
2021		11,600.00	14,250.00	21,600.00	7,800.00	7,950.00	222,050.00
2022			7,200.00	10,950.00	3,900.00	4,050.00	202,650.00
2023							182,850.00
2024							162,450.00
2025							146,700.00
2026							130,350.00
2027							113,550.00
2028							96,300.00
2029							78,450.00
2030							60,150.00
2031							41,250.00
2032							20,937.50
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Total	**41,700.00**	**286,600.00**	**238,600.00**	**365,050.00**	**135,650.00**	**136,000.00**	**3,172,587.50**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	6/1/2013 $0.70 Million GO Bonds	6/1/13 $1.500 Million Storm GO Bonds	6/1/13 $0.70 Million Museum Bonds	6/1/13 $1.500 Million Sewer GO Bonds	5/1/14 $18.77 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $2.58 Million GO Refunding
2015	22,262.50	47,800.00	23,800.00	47,800.00	706,387.50	25,769.79	25,769.79	112,070.83
2016	21,362.50	45,850.00	22,000.00	45,850.00	652,050.00	23,787.50	23,787.50	103,450.00
2017	20,462.50	43,900.00	20,200.00	43,900.00	644,750.00	23,187.50	23,187.50	98,650.00
2018	19,562.50	41,800.00	18,400.00	41,800.00	630,750.00	22,587.50	22,587.50	86,400.00
2019	18,362.50	39,000.00		39,000.00	616,750.00	21,987.50	21,987.50	73,400.00
2020	16,962.50	36,200.00		36,200.00	595,900.00	20,937.50	20,937.50	59,900.00
2021	15,562.50	33,400.00		33,400.00	574,600.00	19,887.50	19,887.50	45,900.00
2022	14,162.50	30,400.00		30,400.00	548,200.00	18,837.50	18,837.50	30,900.00
2023	12,762.50	27,400.00		27,400.00	512,000.00	17,437.50	17,437.50	18,300.00
2024	11,362.50	24,400.00		24,400.00	469,200.00	16,037.50	16,037.50	10,050.00
2025	10,312.50	22,000.00		22,000.00	425,200.00	14,437.50	14,437.50	
2026	9,112.50	19,600.00		19,600.00	379,800.00	12,837.50	12,837.50	
2027	7,912.50	17,050.00		17,050.00	344,700.00	11,637.50	11,637.50	
2028	6,712.50	14,500.00		14,500.00	308,550.00	10,437.50	10,437.50	
2029	5,512.50	11,800.00		11,800.00	258,750.00	8,837.50	8,837.50	
2030	4,162.50	9,100.00		9,100.00	207,350.00	7,037.50	7,037.50	
2031	2,812.50	6,250.00		6,250.00	164,125.00	5,575.00	5,575.00	
2032	1,406.25	3,125.00		3,125.00	116,000.00	4,000.00	4,000.00	
2033					59,000.00	2,000.00	2,000.00	
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Total	**220,768.75**	**473,575.00**	**84,400.00**	**473,575.00**	**8,214,062.50**	**287,257.29**	**287,257.29**	**639,020.83**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	5/1/14 $1.43 Million Sewer Refunding	12/1/2015 $2.030 Million Storm Bonds	12/1/2015 $2.255 Million Sewer Rev Bonds	12/1/2015 $18.28 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds
2015	61,885.42							
2016	57,125.00	26,619.11		272,055.52	9,309.70	9,309.70	9,309.70	9,309.70
2017	54,425.00	52,743.22	88,302.08	543,796.04	18,619.40	18,619.40	18,619.40	18,619.40
2018	47,675.00	52,318.22	75,262.50	542,121.04	18,469.40	18,469.40	18,469.40	18,469.40
2019	40,675.00	51,723.22	74,550.00	542,121.04	18,224.40	18,224.40	18,224.40	18,224.40
2020	33,175.00	50,830.72	73,600.00	536,556.04	17,856.90	17,856.90	17,856.90	17,856.90
2021	25,425.00	49,683.22	72,400.00	529,131.04	17,384.40	17,384.40	17,384.40	17,384.40
2022	17,175.00	48,153.22	70,550.00	513,741.04	16,754.40	16,754.40	16,754.40	16,754.40
2023	10,175.00	46,218.22	68,350.00	493,531.04	16,001.90	16,001.90	16,001.90	16,001.90
2024	5,550.00	44,013.22	65,567.50	470,011.04	15,144.40	15,144.40	15,144.40	15,144.40
2025		41,628.22	62,312.50	443,908.54	14,216.90	14,216.90	14,216.90	14,216.90
2026		38,968.22	58,627.50	415,628.54	13,236.90	13,236.90	13,236.90	13,236.90
2027		35,968.22	54,545.00	384,428.54	12,036.90	12,036.90	12,036.90	12,036.90
2028		32,868.40	50,290.00	351,260.32	10,796.96	10,796.96	10,796.96	10,796.96
2029		29,508.56	45,610.00	316,062.14	9,517.04	9,517.04	9,517.04	9,517.04
2030		26,043.74	40,547.50	278,444.06	8,197.10	8,197.10	8,197.10	8,197.10
2031		22,358.92	35,087.50	239,083.50	6,689.68	6,689.68	6,689.68	6,689.68
2032		18,391.62	29,080.00	197,168.02	5,137.26	5,137.26	5,137.26	5,137.26
2033		14,131.82	22,410.00	152,617.66	3,539.82	3,539.82	3,539.82	3,539.82
2034		9,692.04	15,360.00	104,520.02	1,874.92	1,874.92	1,874.92	1,874.92
2035		5,004.76	7,920.00	53,897.42				
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Total	**353,285.42**	**696,866.89**	**1,010,372.08**	**7,380,082.60**	**233,008.38**	**233,008.38**	**233,008.38**	**233,008.38**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.74 Million Solid Waste Bonds	12/1/2015 $0.74 Million Solid Waste Bonds	12/1/17 $18.28 Million GO Bonds	12/1/17 $0.70 Million GO Bonds
		Interest			
2015					
2016	9,309.70	8,122.31	3,235.00		
2017	18,619.40	16,244.62	6,470.00		
2018	18,469.40	16,019.62	5,520.00	262,284.25	9,711.63
2019	18,224.40	15,704.62	4,680.00	524,568.50	19,423.26
2020	17,856.90	15,232.12	2,632.50	524,568.50	19,423.26
2021	17,384.40	14,624.62		519,318.50	19,178.26
2022	16,754.40	13,814.62		511,391.00	18,810.76
2023	16,001.90	12,739.62		499,781.00	18,338.26
2024	15,144.40	11,514.62		484,121.00	17,708.26
2025	14,216.90	10,189.62		465,093.50	16,955.76
2026	13,236.90	8,789.62		442,921.00	16,098.26
2027	12,036.90	7,289.62		418,276.00	15,038.26
2028	10,796.96	5,584.72		391,536.00	13,918.26
2029	9,517.04	3,824.80		362,136.00	12,718.26
2030	8,197.10	2,009.90		330,826.00	11,478.26
2031	6,689.68			297,546.00	10,038.26
2032	5,137.26			262,071.00	8,553.26
2033	3,539.82			225,052.50	7,052.50
2034	1,874.92			185,550.00	5,500.00
2035				143,482.50	3,725.00
2036				97,972.50	1,875.00
2037				50,160.00	
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Total	**233,008.38**	**161,705.05**	**22,537.50**	**6,998,655.75**	**245,544.77**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	12/1/17 $0.70 Million GO Bonds	12/1/17 $0.70 Million GO Bonds	12/1/17 $2.035 Million Storm Bonds	12/1/17 $3.320 Million Sewer Bonds	Total Interest by Year
2015					4,850,632.64
2016					4,724,072.50
2017					4,954,300.02
2018	9,711.63	9,711.63	26,645.50	161,930.42	5,167,375.25
2019	19,423.26	19,423.26	52,796.00	138,547.50	5,284,788.97
2020	19,423.26	19,423.26	52,371.00	137,985.00	4,974,202.72
2021	19,178.26	19,178.26	51,776.00	137,272.50	4,622,137.72
2022	18,810.76	18,810.76	50,883.50	136,372.50	4,270,489.96
2023	18,338.26	18,338.26	49,736.00	134,985.00	3,896,678.46
2024	17,708.26	17,708.26	48,206.00	133,335.00	3,553,831.70
2025	16,955.76	16,955.76	46,271.00	131,215.00	3,159,626.42
2026	16,098.26	16,098.26	44,066.00	128,735.00	2,718,576.42
2027	15,038.26	15,038.26	41,548.50	126,055.00	2,284,025.18
2028	13,918.26	13,918.26	38,888.50	123,037.50	1,974,220.02
2029	12,718.26	12,718.26	35,888.50	119,707.50	1,633,072.48
2030	11,478.26	11,478.26	32,788.50	116,197.50	1,320,777.48
2031	10,038.26	10,038.26	29,428.50	112,350.00	1,055,317.60
2032	8,553.26	8,553.26	25,963.50	108,150.00	844,763.97
2033	7,052.50	7,052.50	22,295.00	103,477.50	641,841.08
2034	5,500.00	5,500.00	18,327.50	98,417.50	457,741.66
2035	3,725.00	3,725.00	14,067.50	93,012.50	328,559.68
2036	1,875.00	1,875.00	9,627.50	87,252.50	200,477.50
2037			4,940.00	81,252.50	136,352.50
2038				74,947.50	74,947.50
2039				68,400.00	68,400.00
2040				61,400.00	61,400.00
2041				53,900.00	53,900.00
2042				46,150.00	46,150.00
2043				37,817.50	37,817.50
2044				28,980.00	28,980.00
2045				19,890.00	19,890.00
2046				10,200.00	10,200.00
2047					0.00
2048					0.00
2049					0.00
Total	**245,544.77**	**245,544.77**	**696,514.50**	**2,810,972.92**	**63,455,546.93**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/2006 $4.58 Million GO Bonds	6/1/2006 $2.55 Million Sewer GO Bonds	7/1/06 $6.30 Million GO Refunding	2/1/07 $3.76 Million GO Refunding	5/15/07 $5.10 Million GO Bonds	6/1/2008 $10.540 Million GO Bonds	6/1/08 $2.51 Million Sewer GO Bonds
FY							**Principal & Interest**
2015	3,061,326.27	1,700,198.73	848,007.50	633,790.00	395,737.50	761,206.26	201,243.76
2016	0.00	0.00			390,937.50	764,143.76	201,743.76
2017	0.00	0.00			390,937.50	765,143.76	201,743.76
2018	0.00	0.00			390,537.50	765,343.76	201,543.76
2019	0.00	0.00			389,737.50	764,743.76	206,143.76
2020	0.00	0.00			393,537.50	768,343.76	205,343.76
2021	0.00	0.00			391,737.50	775,943.76	204,343.76
2022	0.00	0.00			389,156.26	776,606.26	207,950.00
2023	0.00	0.00			390,926.26	780,468.76	205,937.50
2024	0.00	0.00			391,901.26	787,250.00	208,500.00
2025					392,066.26	788,250.00	209,500.00
2026					391,406.26	787,500.00	210,000.00
2027							
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Total	**3,061,326.27**	**1,700,198.73**	**848,007.50**	**633,790.00**	**4,698,618.80**	**9,284,943.84**	**2,463,993.82**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/08 $2.510 Million Storm GO Bonds	8/29/08 $11.140 Million TIF Bonds	8/29/08 $2.675 Million TIF Bonds	3/15/09 $12.30 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	6/1/2010 $0.77 Million Solid Waste Bonds
FY							**Principal & Interest**
2015	201,443.76	1,101,008.75	159,470.50	342,531.26	21,706.26	21,706.26	136,500.00
2016	201,943.76	1,188,100.00	171,307.00	831,906.26	56,706.26	56,706.26	133,250.00
2017	201,943.76	1,289,550.00	172,887.00	327,743.76	20,743.76	20,743.76	0.00
2018	206,743.76	1,055,358.75	204,210.50	836,993.76	55,743.76	55,743.76	0.00
2019	206,143.76	629,200.00	357,196.25	840,943.76	59,693.76	59,693.76	0.00
2020	205,343.76	564,200.00	394,475.00	846,518.76	58,293.76	58,293.76	0.00
2021	204,343.76	583,800.00	388,715.00	848,318.76	56,693.76	56,693.76	0.00
2022	207,950.00	991,000.00	229,166.00	849,118.76	60,093.76	60,093.76	0.00
2023	205,937.50	1,127,100.00	203,267.00	853,918.76	58,293.76	58,293.76	0.00
2024	208,500.00	1,258,500.00	209,784.00	862,518.76	56,493.76	56,493.76	0.00
2025	209,500.00	170,200.00	382,750.00	868,850.00	59,637.50	59,637.50	0.00
2026	210,000.00	65,400.00	0.00	877,825.00	62,512.50	62,512.50	0.00
2027		0.00	0.00	884,137.50	60,106.26	60,106.26	0.00
2028		0.00	0.00	898,700.00	62,700.00	62,700.00	0.00
2029			0.00	0.00	0.00	0.00	0.00
2030			0.00	0.00	0.00	0.00	0.00
2031							0.00
2032							0.00
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Total	**2,469,793.82**	**10,023,417.50**	**2,873,228.25**	**10,970,025.10**	**749,418.86**	**749,418.86**	**269,750.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/2010 $0.69 Million GO Bonds	6/1/2010 $13.710 Million GO Bonds	6/1/10 $2.540 Million Storm GO Bonds	6/1/10 $7.180 Million GO Refunding	6/1/2011 $15.235 Million GO Bonds	6/1/2011 $2.035 Million Sewer Bonds	6/1/2011 $0.795 Million TIF Refunding	6/1/2012 $11.340 Million GO Bonds
FY								Principal & Interest
2015	50,420.00	1,010,125.00	189,120.00	816,332.50	1,060,162.50	159,462.50	122,125.00	896,812.50
2016	49,670.00	1,004,875.00	186,245.00	815,082.50	1,285,262.50	162,762.50	124,925.00	880,912.50
2017	53,920.00	1,004,375.00	188,370.00	816,795.00	1,282,012.50	160,512.50	127,050.00	1,035,012.50
2018	52,957.50	1,006,912.50	185,070.00	816,245.00	1,281,525.00	163,037.50	128,750.00	827,012.50
2019	51,907.50	1,002,262.50	186,470.00	823,332.50	1,283,575.00	160,187.50	0.00	831,212.50
2020	50,682.50	1,003,812.50	187,095.00	817,607.50	1,287,900.00	162,100.00	0.00	819,412.50
2021	49,457.50	999,487.50	182,545.00	818,070.00	439,200.00	158,600.00	0.00	812,212.50
2022	53,267.50	1,000,177.50	183,125.00	341,550.00	1,289,200.00	159,850.00	0.00	804,412.50
2023	51,867.50	999,277.50	183,400.00	0.00	1,285,200.00	160,650.00	0.00	796,012.50
2024	50,427.50	1,001,737.50	183,360.00	0.00	1,290,000.00	161,250.00	0.00	777,012.50
2025	48,947.50	1,002,322.50	187,995.00	0.00	1,284,000.00	160,500.00	0.00	772,812.50
2026	52,427.50	1,000,972.50	187,105.00	0.00	1,281,000.00	159,500.00	0.00	779,062.50
2027	50,672.50	1,002,627.50	185,865.00	0.00	1,275,750.00	158,250.00	0.00	784,562.50
2028	48,872.50	1,002,027.50	184,265.00	0.00	1,273,250.00	161,750.00	0.00	779,312.50
2029	52,050.00	1,004,565.00	187,380.00		1,273,250.00	159,750.00	0.00	803,612.50
2030	0.00				1,270,500.00	157,500.00	0.00	796,562.50
2031	0.00				0.00	0.00	0.00	794,062.50
2032	0.00				0.00	0.00	0.00	
2033					0.00	0.00	0.00	
2034					0.00	0.00	0.00	
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Total	**767,547.50**	**15,045,557.50**	**2,787,410.00**	**6,065,015.00**	**19,441,787.50**	**2,565,662.50**	**502,850.00**	**13,990,012.50**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/2012 $0.51 Million GO Bonds	6/1/2012 $2.145 Million GO Refunding	6/1/2012 $6.835 Million GO Refunding	6/1/2012 $6.835 Million GO Refunding	6/1/2012 $6.835 Million Sewer Refunding	6/1/2012 $6.835 Million Storm Refunding	6/1/2013 $9.99 Million GO Bonds
FY							**Principal & Interest**
2015	65,400.00	275,550.00	265,200.00	365,700.00	159,000.00	153,750.00	752,050.00
2016	63,900.00	294,250.00	255,900.00	364,900.00	151,400.00	146,250.00	749,150.00
2017	322,400.00	292,200.00	244,600.00	371,050.00	142,650.00	137,650.00	745,950.00
2018	0.00	282,600.00	243,450.00	371,750.00	144,050.00	144,200.00	742,450.00
2019	0.00	298,000.00	237,150.00	382,150.00	140,300.00	140,450.00	834,050.00
2020	0.00	292,400.00	240,850.00	376,950.00	136,550.00	136,700.00	721,250.00
2021	0.00	301,600.00	249,250.00	376,600.00	137,800.00	137,950.00	707,050.00
2022	0.00	0.00	247,200.00	375,950.00	133,900.00	139,050.00	697,650.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	692,850.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	687,450.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	691,700.00
2026	0.00	0.00	0.00	0.00	0.00	0.00	690,350.00
2027	0.00	0.00	0.00	0.00	0.00	0.00	688,550.00
2028	0.00	0.00	0.00	0.00	0.00	0.00	691,300.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	688,450.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	690,150.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	691,250.00
2032							690,937.50
2033							0.00
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Total	**451,700.00**	**2,036,600.00**	**1,983,600.00**	**2,985,050.00**	**1,145,650.00**	**1,136,000.00**	**12,852,587.50**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	6/1/2013 $0.70 Million GO Bonds	6/1/13 $1.500 Million Storm GO Bonds	6/1/13 $0.70 Million Museum Bonds	6/1/13 $1.500 Million Sewer GO Bonds	5/1/14 $18.77 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $2.58 Million GO Refunding
FY								
2015	52,262.50	112,800.00	83,800.00	112,800.00	706,387.50	25,769.79	25,769.79	112,070.83
2016	51,362.50	110,850.00	82,000.00	110,850.00	1,017,050.00	53,787.50	53,787.50	343,450.00
2017	50,462.50	113,900.00	80,200.00	113,900.00	1,344,750.00	53,187.50	53,187.50	343,650.00
2018	49,562.50	111,800.00	478,400.00	111,800.00	1,330,750.00	52,587.50	52,587.50	346,400.00
2019	53,362.50	109,000.00	0.00	109,000.00	1,311,750.00	56,987.50	56,987.50	343,400.00
2020	51,962.50	106,200.00	0.00	106,200.00	1,305,900.00	55,937.50	55,937.50	339,900.00
2021	50,562.50	108,400.00	0.00	108,400.00	1,454,600.00	54,887.50	54,887.50	345,900.00
2022	49,162.50	105,400.00	0.00	105,400.00	1,453,200.00	53,837.50	53,837.50	345,900.00
2023	47,762.50	102,400.00	0.00	102,400.00	1,582,000.00	52,437.50	52,437.50	348,300.00
2024	46,362.50	104,400.00	0.00	104,400.00	1,569,200.00	56,037.50	56,037.50	345,050.00
2025	50,312.50	102,000.00	0.00	102,000.00	1,560,200.00	54,437.50	54,437.50	
2026	49,112.50	104,600.00	0.00	104,600.00	1,549,800.00	52,837.50	52,837.50	
2027	47,912.50	102,050.00	0.00	102,050.00	1,549,700.00	51,637.50	51,637.50	
2028	46,712.50	104,500.00	0.00	104,500.00	1,553,550.00	50,437.50	50,437.50	
2029	50,512.50	101,800.00	0.00	101,800.00	1,543,750.00	53,837.50	53,837.50	
2030	49,162.50	104,100.00	0.00	104,100.00	1,537,350.00	52,037.50	52,037.50	
2031	47,812.50	106,250.00	0.00	106,250.00	1,539,125.00	50,575.00	50,575.00	
2032	46,406.25	103,125.00	0.00	103,125.00	1,541,000.00	54,000.00	54,000.00	
2033				0.00	1,534,000.00	52,000.00	52,000.00	
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Total	**890,768.75**	**1,913,575.00**	**724,400.00**	**1,913,575.00**	**26,984,062.50**	**987,257.29**	**987,257.29**	**3,214,020.83**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	5/1/14 $1.43 Million Sewer Refunding	12/1/2015 $2.030 Million Storm Bonds	12/1/2015 $2.255 Million Sewer Rev Bonds	12/1/2015 $18.28 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.70 Million GO Bonds
FY								
2015	61,885.42							
2016	192,125.00	136,619.11	0.00	342,055.52	9,309.70	9,309.70	9,309.70	9,309.70
2017	189,425.00	137,743.22	173,302.08	878,796.04	48,619.40	48,619.40	48,619.40	48,619.40
2018	187,675.00	137,318.22	170,262.50	542,121.04	53,469.40	53,469.40	53,469.40	53,469.40
2019	190,675.00	136,723.22	174,550.00	1,072,121.04	53,224.40	53,224.40	53,224.40	53,224.40
2020	188,175.00	135,830.72	173,600.00	1,086,556.04	52,856.90	52,856.90	52,856.90	52,856.90
2021	190,425.00	134,683.22	172,400.00	1,384,131.04	52,384.40	52,384.40	52,384.40	52,384.40
2022	192,175.00	138,153.22	170,550.00	1,453,741.04	51,754.40	51,754.40	51,754.40	51,754.40
2023	195,175.00	136,218.22	173,350.00	1,453,531.04	51,001.90	51,001.90	51,001.90	51,001.90
2024	190,550.00	134,013.22	170,567.50	1,455,011.04	50,144.40	50,144.40	50,144.40	50,144.40
2025		136,628.22	172,312.50	1,453,908.54	49,216.90	49,216.90	49,216.90	49,216.90
2026		138,968.22	173,627.50	1,455,628.54	53,236.90	53,236.90	53,236.90	53,236.90
2027		135,968.22	169,545.00	1,454,428.54	52,036.90	52,036.90	52,036.90	52,036.90
2028		137,868.40	170,290.00	1,451,260.32	50,796.96	50,796.96	50,796.96	50,796.96
2029		134,508.56	170,610.00	1,456,062.14	49,517.04	49,517.04	49,517.04	49,517.04
2030		136,043.74	170,547.50	1,453,444.06	53,197.10	53,197.10	53,197.10	53,197.10
2031		137,358.92	170,087.50	1,454,083.50	51,689.68	51,689.68	51,689.68	51,689.68
2032		138,391.62	174,080.00	1,452,168.02	50,137.26	50,137.26	50,137.26	50,137.26
2033		134,131.82	172,410.00	1,452,617.66	48,539.82	48,539.82	48,539.82	48,539.82
2034		134,692.04	170,360.00	1,454,520.02	51,874.92	51,874.92	51,874.92	51,874.92
2035		135,004.76	172,920.00	1,453,897.42	0.00	0.00	0.00	0.00
2036			0.00	0.00				
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Total	**1,778,285.42**	**2,726,866.89**	**3,265,372.08**	**25,660,082.60**	**933,008.38**	**933,008.38**	**933,008.38**	**933,008.38**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	12/1/2015 $0.70 Million GO Bonds	12/1/2015 $0.74 Million Solid Waste Bonds	12/1/2015 $0.74 Million Solid Waste Bonds	12/1/17 $18.28 Million GO Bonds	12/1/17 $0.70 Million GO Bonds
FY	Principal & Interest				
2015					
2016	9,309.70	8,122.31	3,235.00		
2017	48,619.40	61,244.62	196,470.00	0.00	
2018	53,469.40	61,019.62	125,520.00	262,284.25	44,711.63
2019	53,224.40	60,704.62	199,680.00	524,568.50	54,423.26
2020	52,856.90	60,232.12	197,632.50	1,274,568.50	54,423.26
2021	52,384.40	59,624.62	0.00	1,274,318.50	54,178.26
2022	51,754.40	63,814.62	0.00	1,371,391.00	53,810.76
2023	51,001.90	62,739.62	0.00	1,369,781.00	53,338.26
2024	50,144.40	61,514.62	0.00	1,369,121.00	57,708.26
2025	49,216.90	60,189.62	0.00	1,370,093.50	56,955.76
2026	53,236.90	58,789.62	0.00	1,372,921.00	56,098.26
2027	52,036.90	62,289.62	0.00	1,373,276.00	55,038.26
2028	50,796.96	60,584.72	0.00	1,371,536.00	58,918.26
2029	49,517.04	58,824.80	0.00	1,372,136.00	57,718.26
2030	53,197.10	62,009.90	0.00	1,370,826.00	56,478.26
2031	51,689.68	0.00	0.00	1,372,546.00	55,038.26
2032	50,137.26	0.00	0.00	1,372,071.00	58,553.26
2033	48,539.82	0.00	0.00	1,370,052.50	57,052.50
2034	51,874.92	0.00	0.00	1,370,550.00	55,500.00
2035	0.00	0.00	0.00	1,373,482.50	3,725.00
2036				1,372,972.50	1,875.00
2037				1,370,160.00	
2038				0.00	
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Total	**933,008.38**	**861,705.05**	**722,537.50**	**25,278,655.75**	**945,544.77**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

	12/1/17 $0.70 Million GO Bonds	12/1/17 $0.70 Million GO Bonds	12/1/17 $2.035 Million Storm Bonds	12/1/17 $3.320 Million Sewer Bonds	Total Principal & Interest by Year
FY					
2015					17,220,632.64
2016					13,084,072.50
2017					14,349,300.02
2018	44,711.63	44,711.63	136,645.50	211,930.42	14,932,375.25
2019	54,423.26	54,423.26	137,796.00	213,547.50	15,064,788.97
2020	54,423.26	54,423.26	137,371.00	212,985.00	15,644,202.72
2021	54,178.26	54,178.26	136,776.00	212,272.50	15,047,137.72
2022	53,810.76	53,810.76	135,883.50	211,372.50	15,520,489.96
2023	53,338.26	53,338.26	134,736.00	209,985.00	14,491,678.46
2024	57,708.26	57,708.26	138,206.00	213,335.00	14,628,831.70
2025	56,955.76	56,955.76	136,271.00	211,215.00	13,169,626.42
2026	56,098.26	56,098.26	139,066.00	208,735.00	12,713,576.42
2027	55,038.26	55,038.26	136,548.50	211,055.00	11,024,025.18
2028	58,918.26	58,918.26	138,888.50	213,037.50	11,049,220.02
2029	57,718.26	57,718.26	135,888.50	209,707.50	10,033,072.48
2030	56,478.26	56,478.26	137,788.50	211,197.50	8,790,777.48
2031	55,038.26	55,038.26	134,428.50	212,350.00	7,290,317.60
2032	58,553.26	58,553.26	135,963.50	213,150.00	6,504,763.97
2033	57,052.50	57,052.50	137,295.00	213,477.50	5,531,841.08
2034	55,500.00	55,500.00	138,327.50	213,417.50	3,907,741.66
2035	3,725.00	3,725.00	134,067.50	213,012.50	3,493,559.68
2036	1,875.00	1,875.00	134,627.50	212,252.50	1,725,477.50
2037			134,940.00	211,252.50	1,716,352.50
2038			0.00	209,947.50	209,947.50
2039				208,400.00	208,400.00
2040				211,400.00	211,400.00
2041				208,900.00	208,900.00
2042				211,150.00	211,150.00
2043				212,817.50	212,817.50
2044				208,980.00	208,980.00
2045				209,890.00	209,890.00
2046				210,200.00	210,200.00
2047					0.00
2048					0.00
2049					0.00
Total	**945,544.77**	**945,544.77**	**2,731,514.50**	**6,130,972.92**	**248,825,546.93**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund						
2015	8,625,000.00	1,100,000.00	2,030,000.00	425,000.00	130,000.00	60,000.00	12,370,000.00
2016	5,880,000.00	1,215,000.00	540,000.00	535,000.00	130,000.00	60,000.00	8,360,000.00
2017	6,615,000.00	1,335,000.00	630,000.00	520,000.00	235,000.00	60,000.00	9,395,000.00
2018	6,630,000.00	1,150,000.00	710,000.00	650,000.00	165,000.00	460,000.00	9,765,000.00
2019	7,490,000.00	655,000.00	760,000.00	635,000.00	240,000.00	0.00	9,780,000.00
2020	8,365,000.00	645,000.00	775,000.00	645,000.00	240,000.00	0.00	10,670,000.00
2021	8,220,000.00	700,000.00	800,000.00	660,000.00	45,000.00	0.00	10,425,000.00
2022	8,700,000.00	990,000.00	825,000.00	685,000.00	50,000.00	0.00	11,250,000.00
2023	8,135,000.00	1,130,000.00	720,000.00	560,000.00	50,000.00	0.00	10,595,000.00
2024	8,410,000.00	1,285,000.00	745,000.00	585,000.00	50,000.00	0.00	11,075,000.00
2025	8,365,000.00	405,000.00	580,000.00	610,000.00	50,000.00	0.00	10,010,000.00
2026	8,700,000.00	0.00	605,000.00	640,000.00	50,000.00	0.00	9,995,000.00
2027	7,825,000.00	0.00	415,000.00	445,000.00	55,000.00	0.00	8,740,000.00
2028	8,115,000.00	0.00	440,000.00	465,000.00	55,000.00	0.00	9,075,000.00
2029	7,420,000.00	0.00	450,000.00	475,000.00	55,000.00	0.00	8,400,000.00
2030	6,630,000.00	0.00	470,000.00	310,000.00	60,000.00	0.00	7,470,000.00
2031	5,580,000.00	0.00	335,000.00	320,000.00	0.00	0.00	6,235,000.00
2032	4,980,000.00	0.00	350,000.00	330,000.00	0.00	0.00	5,660,000.00
2033	4,395,000.00	0.00	260,000.00	235,000.00	0.00	0.00	4,890,000.00
2034	2,935,000.00	0.00	270,000.00	245,000.00	0.00	0.00	3,450,000.00
2035	2,630,000.00	0.00	285,000.00	250,000.00	0.00	0.00	3,165,000.00
2036	1,275,000.00	0.00	125,000.00	125,000.00	0.00	0.00	1,525,000.00
2037	1,320,000.00	0.00	130,000.00	130,000.00	0.00	0.00	1,580,000.00
2038	0.00	0.00	135,000.00	0.00	0.00	0.00	135,000.00
2039	0.00	0.00	140,000.00	0.00	0.00	0.00	140,000.00
2040	0.00	0.00	150,000.00	0.00	0.00	0.00	150,000.00
2041	0.00	0.00	155,000.00	0.00	0.00	0.00	155,000.00
2042	0.00	0.00	165,000.00	0.00	0.00	0.00	165,000.00
2043	0.00	0.00	175,000.00	0.00	0.00	0.00	175,000.00
2044	0.00	0.00	180,000.00	0.00	0.00	0.00	180,000.00
2045	0.00	0.00	190,000.00	0.00	0.00	0.00	190,000.00
2046	0.00	0.00	200,000.00	0.00	0.00	0.00	200,000.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**147,240,000.00**	**10,610,000.00**	**14,740,000.00**	**10,480,000.00**	**1,660,000.00**	**640,000.00**	**185,370,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund						
2015	3,941,024.22	282,604.25	364,590.41	232,113.76	6,500.00	23,800.00	4,850,632.64
2016	3,892,344.06	269,332.00	278,881.26	246,907.87	14,607.31	22,000.00	4,724,072.50
2017	4,045,758.08	254,487.00	351,533.34	259,606.98	22,714.62	20,200.00	4,954,300.02
2018	4,137,039.72	238,319.25	480,299.18	271,777.48	21,539.62	18,400.00	5,167,375.25
2019	4,217,021.36	331,396.25	434,403.76	281,582.98	20,384.62	0.00	5,284,788.97
2020	3,969,168.86	313,675.00	409,953.76	263,540.48	17,864.62	0.00	4,974,202.72
2021	3,706,058.86	272,515.00	384,241.26	244,697.98	14,624.62	0.00	4,622,137.72
2022	3,445,750.12	230,166.00	356,197.50	224,561.72	13,814.62	0.00	4,270,489.96
2023	3,153,382.62	200,367.00	327,497.50	202,691.72	12,739.62	0.00	3,896,678.46
2024	2,871,951.36	183,284.00	303,602.50	183,479.22	11,514.62	0.00	3,553,831.70
2025	2,563,565.08	147,950.00	275,527.50	162,394.22	10,189.62	0.00	3,159,626.42
2026	2,253,185.08	65,400.00	251,462.50	139,739.22	8,789.62	0.00	2,718,576.42
2027	1,935,403.84	0.00	225,900.00	115,431.72	7,289.62	0.00	2,284,025.18
2028	1,658,535.90	0.00	209,577.50	100,521.90	5,584.72	0.00	1,974,220.02
2029	1,352,803.12	0.00	191,867.50	84,577.06	3,824.80	0.00	1,633,072.48
2030	1,077,490.34	0.00	173,345.00	67,932.24	2,009.90	0.00	1,320,777.48
2031	843,592.68	0.00	153,687.50	58,037.42	0.00	0.00	1,055,317.60
2032	656,928.85	0.00	140,355.00	47,480.12	0.00	0.00	844,763.97
2033	479,526.76	0.00	125,887.50	36,426.82	0.00	0.00	641,841.08
2034	315,944.62	0.00	113,777.50	28,019.54	0.00	0.00	457,741.66
2035	208,554.92	0.00	100,932.50	19,072.26	0.00	0.00	328,559.68
2036	103,597.50	0.00	87,252.50	9,627.50	0.00	0.00	200,477.50
2037	50,160.00	0.00	81,252.50	4,940.00	0.00	0.00	136,352.50
2038	0.00	0.00	74,947.50	0.00	0.00	0.00	74,947.50
2039	0.00	0.00	68,400.00	0.00	0.00	0.00	68,400.00
2040	0.00	0.00	61,400.00	0.00	0.00	0.00	61,400.00
2041	0.00	0.00	53,900.00	0.00	0.00	0.00	53,900.00
2042	0.00	0.00	46,150.00	0.00	0.00	0.00	46,150.00
2043	0.00	0.00	37,817.50	0.00	0.00	0.00	37,817.50
2044	0.00	0.00	28,980.00	0.00	0.00	0.00	28,980.00
2045	0.00	0.00	19,890.00	0.00	0.00	0.00	19,890.00
2046	0.00	0.00	10,200.00	0.00	0.00	0.00	10,200.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**50,878,787.95**	**2,789,495.75**	**6,223,710.47**	**3,285,160.21**	**193,992.55**	**84,400.00**	**63,455,546.93**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2014/2015 Budget

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Principal & Interest Summary by Fund						
2015	12,566,024.22	1,382,604.25	2,394,590.41	657,113.76	136,500.00	83,800.00	17,220,632.64
2016	9,772,344.06	1,484,332.00	818,881.26	781,907.87	144,607.31	82,000.00	13,084,072.50
2017	10,660,758.08	1,589,487.00	981,533.34	779,606.98	257,714.62	80,200.00	14,349,300.02
2018	10,767,039.72	1,388,319.25	1,190,299.18	921,777.48	186,539.62	478,400.00	14,932,375.25
2019	11,707,021.36	986,396.25	1,194,403.76	916,582.98	260,384.62	0.00	15,064,788.97
2020	12,334,168.86	958,675.00	1,184,953.76	908,540.48	257,864.62	0.00	15,644,202.72
2021	11,926,058.86	972,515.00	1,184,241.26	904,697.98	59,624.62	0.00	15,047,137.72
2022	12,145,750.12	1,220,166.00	1,181,197.50	909,561.72	63,814.62	0.00	15,520,489.96
2023	11,288,382.62	1,330,367.00	1,047,497.50	762,691.72	62,739.62	0.00	14,491,678.46
2024	11,281,951.36	1,468,284.00	1,048,602.50	768,479.22	61,514.62	0.00	14,628,831.70
2025	10,928,565.08	552,950.00	855,527.50	772,394.22	60,189.62	0.00	13,169,626.42
2026	10,953,185.08	65,400.00	856,462.50	779,739.22	58,789.62	0.00	12,713,576.42
2027	9,760,403.84	0.00	640,900.00	560,431.72	62,289.62	0.00	11,024,025.18
2028	9,773,535.90	0.00	649,577.50	565,521.90	60,584.72	0.00	11,049,220.02
2029	8,772,803.12	0.00	641,867.50	559,577.06	58,824.80	0.00	10,033,072.48
2030	7,707,490.34	0.00	643,345.00	377,932.24	62,009.90	0.00	8,790,777.48
2031	6,423,592.68	0.00	488,687.50	378,037.42	0.00	0.00	7,290,317.60
2032	5,636,928.85	0.00	490,355.00	377,480.12	0.00	0.00	6,504,763.97
2033	4,874,526.76	0.00	385,887.50	271,426.82	0.00	0.00	5,531,841.08
2034	3,250,944.62	0.00	383,777.50	273,019.54	0.00	0.00	3,907,741.66
2035	2,838,554.92	0.00	385,932.50	269,072.26	0.00	0.00	3,493,559.68
2036	1,378,597.50	0.00	212,252.50	134,627.50	0.00	0.00	1,725,477.50
2037	1,370,160.00	0.00	211,252.50	134,940.00	0.00	0.00	1,716,352.50
2038	0.00	0.00	209,947.50	0.00	0.00	0.00	209,947.50
2039	0.00	0.00	208,400.00	0.00	0.00	0.00	208,400.00
2040	0.00	0.00	211,400.00	0.00	0.00	0.00	211,400.00
2041	0.00	0.00	208,900.00	0.00	0.00	0.00	208,900.00
2042	0.00	0.00	211,150.00	0.00	0.00	0.00	211,150.00
2043	0.00	0.00	212,817.50	0.00	0.00	0.00	212,817.50
2044	0.00	0.00	208,980.00	0.00	0.00	0.00	208,980.00
2045	0.00	0.00	209,890.00	0.00	0.00	0.00	209,890.00
2046	0.00	0.00	210,200.00	0.00	0.00	0.00	210,200.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**198,118,787.95**	**13,399,495.75**	**20,963,710.47**	**13,765,160.21**	**1,853,992.55**	**724,400.00**	**248,825,546.93**

PROGRAM NAME: DEBT SERVICE | **SERVICE AREA: DEBT SERVICE**

DEPARTMENT: FINANCE | **FUND: DEBT SERVICE**

PROGRAM DESCRIPTION:

To provide financial management over the City's general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The Debt Service covered in this program includes all Tax Increment Financing (TIF) debt issued by the Cit

ANALYSIS:

On March 27, 2014, Moody's Investor Service announced that it had assigned a "Aa2" rating to Bettendorf, which is one notch b elow its previous rating of "Aa1." In 2010, Congress passed the Dodd-Frank Act in an effort to create more transparency and stability in the American financial system. This new regulatory environment resulted in revised methodologies for municipal credit rating agencies. The City of Bettendorf is one of several cities in Iowa and one of many cities nationwide that has received a down grade in its credit rating under this new methodology. Under the new framework, Moody's is placing greater significance on debt and unfunded pension costs and less significance on economic factors. Moody's states, "The Aa2 incorporates the city's sizable and modestly growing tax base, above average demographic and socioeconomic profile, and sound financial position supported by prudent fiscal management and a significant degree of flexibility to adjust tax levies. The rating further reflects challenges tied to the city's elevated debt burden, high fixed cost ratio, and moderate exposure to two underfunded cost-sharing retirement systems." For the first time, under its new methodology, Moody's is now allocating $34.6 million of unfunded pension liability managed by the State of Iowa back to the City of Bettendorf and including it in the City's debt ratios.

Despite the downgrade, the City was able to secure a very competitive true interest cost (TIC) of 3.269451% on the 2014A bonds being issued this year. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level by 8% by the end of fiscal year 2018/19. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending, while strategizing on how the City can gain back its Aa1 rating.

No bond issues are currently planned for FY 14-15, as a result of Council moving to an every other year bonding schedule to save on issuance costs.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Property Taxes	8,492,677	9,007,144	9,394,654	9,710,292
Other City Taxes	300,245	298,310	294,265	487,147
Intergovernmental	4,322	4,033	4,032	4,032
Interest	50,014	53,027	57,814	50,000
Transfer In/Other	0	19,085	270,994	0
Proceeds From Bonds	7,375,383	0	2,575,000	0
TOTAL REVENUES	**16,222,641**	**9,381,599**	**12,596,759**	**10,251,471**
APPROPRIATION SUMMARY:				
Salaries & Wages	0	0	0	0
Employee Benefits & Costs	0	0	0	0
Staff Development	0	0	0	0
Services & Commodities	0	0	0	0
Capital Expenditures	0	0	0	0
Principal & Interest on Bonds	8,926,493	3,538,374	12,290,130	12,424,863
TOTAL APPROPRIATIONS	**8,926,493**	**3,538,374**	**12,290,130**	**12,424,863**
Transfer Out / Recycling	0	0	139,100	136,500
Transfer Out / Family Museum	399,464	0	86,667	83,800
Transfer Out / Stormwater Fund	197,731	199,319	200,469	201,444
TOTAL NET OF TRANSFERS	**9,523,688**	**3,737,693**	**12,716,366**	**12,846,607**

AUTHORIZED POSITIONS:

TOTAL POSITIONS

PROGRAM NAME: DEBT SERVICE | **SERVICE AREA: DEBT SERVICE**

DEPARTMENT: FINANCE | **FUND: DEBT SERVICE**

PERFORMANCE OBJECTIVES:

1. To maintain the City's debt margin ratio within state law of 5% of total valuation.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. # of G.O. bond issues outstanding at year end	18	20	23	22
2. Total outstanding principal in the Debt Service Fund G.O.	$90,750,000	$91,175,000	$105,080,000	$96,455,000
3. # of Bond issues paid with TIF funds currently outstandin	3	3	3	3
4. Total outstanding principal on TIF bonds	$12,615,000	$11,880,000	$10,610,000	$9,510,000
WORKLOAD:				
1. # new G.O. bonds issued	2	2	4	0
2. Size of new G.O. bonds issued	$11,845,000	$10,685,000	$22,745,000	$0
3. # of new TIF bonds issued	0	0	0	0
4. Size of new TIF bonds issued	$0	$0	$0	$0
5. # of G.O/TIF bonds retired/called	1/0	2/0	1/0	3/0
PRODUCTIVITY:				
1. $ of principal paid on G.O. bonds	$5,870,900	$10,260,000	$8,840,000	$8,625,000
2. $ of interest paid on G.O. bonds	$2,986,630	$3,310,122	$3,380,130	$3,941,024
3. $ of principal paid on TIF bonds	$690,000	$735,000	$1,270,000	$1,100,000
4. $ of interest paid on TIF bonds	$900,873	$839,992	$306,898	$282,604
EFFECTIVENESS:				
1. Prop. tax levy per $1,000 assessed value for Debt Service	$5.00000	$5.00000	$5.00000	$5.00000
2. Current G.O. bond rating	Aa1	Aa1	Aa2	Aa2
3. % of legal debt margin ratio used	75.04%	77.68%	84.53%	74.73%
4. % of legal debt margin ratio used net of TIF & refunding b	64.82%	68.04%	75.18%	68.79%
5. Debt Service Fund balance	$7,306,137	$2,950,043	$2,830,436	$235,300
6. % of Debt Obligations amortized within 10 years	66.12%	64.76%	59.04%	62.43%

Bettendorf IOWA
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FY 2014/15 CAPITAL FUNDS

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The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 2014/15 capital equipment requests by fund are detailed in the table below. Most of these requests are funded by transfers from the CIP/LOT & Interest Fund.

Department/Description	$ Requested	Admin Recommendation
General Fund:		
Fire:		
LifePak Defibrillator Replacement Program (1 LifePak 15 in each of the next 4 years)	28,301	28,301
Self Contained Breathing Apparatus ($5,416.67 each. 6 in FY 14/15 and 8 in FY 15/16)	32,500	32,500
Total General Fund	**60,801**	**60,801**
Road Use Fund:		
Kettle Crack Sealer	38,000	38,000
CIP Planning Software (60%)	60,000	60,000
Total Road Use Fund	**98,000**	**98,000**
Sanitary Sewer Fund:		
CIP Planning Software (20%)	20,000	20,000
Total Sanitary Sewer Fund	**20,000**	**20,000**
Storm Water Utility Fund:		
CIP Planning Software (20%)	20,000	20,000
Total Storm Water Utility Fund	**20,000**	**20,000**
QCWCC Fund:		
Carpeting	250,000	250,000
Interior Signage	15,000	15,000
Total QCWCC Fund	**265,000**	**265,000**
Total Capital Equipment	**463,801**	**463,801**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes	-	-	-	1,920,000	2,005,758		
Special assessments				103,333			
Licenses and permits			12,372	27,984	-		
Intergovernmental	2,144,375	1,403,686	378,422	1,010,000	4,541,000	3,531,000	349.60%
Charges for services		-	-	-			
Use of money & property	83,742	92,886	(49,985)	41,887	116,500	74,613	178.13%
Fines & forfeitures		-	-	-			
Miscellaneous	302,773	90,053	120,437	281,487	90,000	(191,487)	-68.03%
Total revenue	**2,530,890**	**1,586,625**	**461,246**	**3,384,691**	**6,753,258**	**3,368,567**	**99.52%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service	162,862	167,725	86,813	207,392	-	(207,392)	-100.00%
Capital Projects	17,653,763	12,911,591	11,851,019	16,829,854	16,695,734	(134,120)	-0.80%
Total expenditures	**17,816,625**	**13,079,316**	**11,937,832**	**17,037,246**	**16,695,734**	**(341,512)**	**-2.00%**
Revenue over(under) expenditures	(15,285,735)	(11,492,691)	(11,476,586)	(13,652,555)	(9,942,476)	3,710,079	-27.17%
Financing sources(uses):							
Operating transfers in	2,893,253	2,560,464	3,508,464	1,503,807	1,541,000	37,193	2.47%
Operating transfers out	(1,732,142)	(3,443,925)	(2,227,477)	(2,467,965)	(2,834,200)	(366,235)	14.84%
Proceeds from bonds	15,235,000	11,845,000	10,685,000	18,770,000	-	(18,770,000)	-100.00%
Bond discount		-	-	-			
Other financing sources	596,462	876,863	865,438	858,204	700,000		
Proceeds from sale of capital assets		35,581	77,799	29,000	45,000	16,000	55.17%
Financing sources(uses), net	16,992,573	11,873,983	12,909,224	18,693,046	(548,200)	(19,241,246)	-102.93%
Revenue and other financing sources over (under) expenditures and other financing uses	**1,706,838**	**381,292**	**1,432,638**	**5,040,491**	**(10,490,676)**	**(15,531,167)**	**-308.13%**
Fund balances, beginning	7,196,324	8,221,618	8,602,910	10,035,548	15,076,039	5,040,491	50.23%
Residual equity transfer in (out)							
Adjustment for restatement	(681,544)						
Fund balances, endings	8,221,618	8,602,910	10,035,548	15,076,039	4,585,363	(10,490,676)	-69.59%

Statement of Revenue, Expenditures & Changes in Fund Balances

2014/15

	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,005,758			2,005,758
Licenses & Permits							0
Use of Money & Property	100,500	5,000	1,000	5,000	5,000		116,500
Intergovernmental	4,501,000	40,000					4,541,000
Charges for Services							0
Special Assessments							0
Miscellaneous	40,000				50,000		90,000
Bond Proceeds							0
Other financing sources		745,000					745,000
Transfers In	791,000	600,000	150,000				1,541,000
Total Revenues & Other Sources	**5,432,500**	**1,390,000**	**151,000**	**2,010,758**	**55,000**	**0**	**9,039,258**
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service							0
Capital Projects	15,408,000	1,098,034	139,700		50,000		16,695,734
Total Government Activities Exp.	**15,408,000**	**1,098,034**	**139,700**	**0**	**50,000**	**0**	**16,695,734**
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	**15,408,000**	**1,098,034**	**139,700**	**0**	**50,000**	**0**	**16,695,734**
Transfers Out	535,000	0	53,200	2,246,000	0	0	2,834,200
Total ALL Expenditures/Transfers Out	**15,943,000**	**1,098,034**	**192,900**	**2,246,000**	**50,000**	**0**	**19,529,934**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(10,510,500)	291,966	(41,900)	(235,242)	5,000	0	(10,490,676)
Estimated Beginning Fund Balance	**13,003,507**	**460,465**	**390,171**	**517,877**	**578,701**	**125,318**	**15,076,039**
Ending Fund Balance June 30	**2,493,007**	**752,431**	**348,271**	**282,635**	**583,701**	**125,318**	**4,585,363**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments				103,333			
Licenses and permits			12,372	27,984			
Intergovernmental	1,978,259	1,403,686	378,422	1,010,000	4,501,000	3,491,000	345.64%
Charges for services						-	
Interest	37,003	31,263	19,516	35,387	100,500	65,113	184.00%
Fines & forfeitures						-	
Other	94,761	34,280	68,350	279,000	40,000	(239,000)	-85.66%
Total revenue	**2,110,023**	**1,469,229**	**478,660**	**1,455,704**	**4,641,500**	**3,185,796**	**218.85%**
Expenditures:							
Public Safety						-	
Public Works						-	
Health & Social Services						-	
Culture & Recreation						-	
Community & Economic Devleopment						-	
General Government						-	
Debt service:	162,862	167,725	86,813	207,392		(207,392)	-100.00%
Capital Projects	17,068,973	12,304,574	10,935,293	15,636,488	15,408,000	(228,488)	-1.46%
Total expenditures	**17,231,835**	**12,472,299**	**11,022,106**	**15,843,880**	**15,408,000**	**(435,880)**	**-2.75%**
Revenue over(under) expenditures	(15,121,812)	(11,003,070)	(10,543,446)	(14,388,176)	(10,766,500)	3,621,676	-25.17%
Financing sources(uses):							
Operating transfers in	636,589	401,590	621,498	903,807	791,000	(112,807)	-12.48%
Operating transfers out	(96,790)	(1,058,282)	(100,333)	(600,000)	(535,000)	65,000	-10.83%
Proceeds from bonds	15,235,000	11,845,000	10,685,000	18,770,000	-	(18,770,000)	-100.00%
Discounts						-	
Other Financing Sources	538,909	876,863	865,438	858,204	-	(858,204)	
Proceeds from sale of assets							
Financing sources(uses), net	16,313,708	12,065,171	12,071,603	19,932,011	256,000	(19,676,011)	-98.72%
Revenue and other financing sources over (under) expenditures and other financing uses	**1,191,896**	**1,062,101**	**1,528,157**	**5,543,835**	**(10,510,500)**	**(16,054,335)**	**-289.59%**
Fund balances, beginning	3,677,518	4,869,414	5,931,515	7,459,672	13,003,507	5,543,835	74.32%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	4,869,414	5,931,515	7,459,672	13,003,507	2,493,007	(10,510,500)	-80.83%

CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2014/15 – 2018/19

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2014/15 through 2018/19. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan*, *Parks & Recreation Master Plan*, *Bi-State Traffic Study*, *Thoroughfare Plan*, and *Storm Water Management Plan*. During the next several years the City also intends to conduct a *Municipal Facilities Study* to protect the community's investment in City-owned buildings through renovation, acquisition and construction. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of $25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between $5,000 and $25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of $25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program. During this annual review, a target number/range and ceiling/floor number, if applicable, is established for each indicator.

As part of the CIP process, a Debt Margin & Property Tax Debt Levy Analysis report is prepared detailing how bonding requirements, projected for the next five years, have been scheduled to meet the goals outlined in the City's Debt Management Guidelines. These analyses for FY 2014/15 - FY 2018/19 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously

managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is also analyzed. This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle of Capri Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 14/15 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the spring of 2014, $18.8 million in G.O. bonds were issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next two construction seasons, as described on the attached project list. General Corporate bonds were to be issued in the amount of $1.4 million for Downtown land acquisition and improvement projects.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue an addtional $36 million in G.O. Bonds, $5 million of Sewer Revenue Bonds, $4 million of Stormwater G.O. Bonds, and $6.3 million of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Five million of sewer revenue bonds are anticipated to be issued largely to finance the construction of the Spencer Creek Lift Station and interceptor sewer from Forrest Grove Park NW to Middle Road under I-80 and would require a projected increase in user fees over the next 5 years up to $3.06 per 100 cubic feet of flow. This lift station and interceptor sewer will open up a significant area encouraging commercial and residential development within the City. The $4 million in Stormwater G.O. Bonds will fund a city-wide Infiltration and Inflow study/analysis and various storm water improvement projects throughout the City including Stafford Creek, Greenway Creek, Duck Creek and Blackbird Creek. The $6.3 million in General Corporate Bonds will be issued in increments of $700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown land acquisition and improvements, Fire Trucks, and the purchase of several solid waste/recycling garbage packers and garbage carts.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than $26 million in various projects have been identified in the upcoming years of which Bettendorf is responsible for roughly $4.6 million. $2.5 million of Bettendorf's share of projects identified through FY 18/19 are currently unfunded and will require an increase in user fees if the projects are indeed deemed necessary to complete.

Investment Earnings

A portion of the annual CIP projects is anticipated to be financed through investment earnings generated by the investment of unused bond proceeds, fund balances and prudent cash management. City staff estimates that this

source of revenue will produce approximately $500,000 during the next five years to be used for Capital Projects listed in this document.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2015, the one-cent local option sales tax will generate approximately $5,014,395 for the City, with $2,005,758 (40%) allocated for capital purchases. City staff estimates that for the period covered by this CIP, the allocation of local option sales tax will be between $441,000 - $1,321,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements..

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately $12.2 million dollars of the total revenue stream. Approximately $4.8 million dollars of Federal money will be allocated for the construction of various projects across the City during 2014/15, including the Devils Glen bridge over Duck Creek, 1st phase of Forest Grove paving and recreation trails.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2014/15 - FY 2018/19, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, Splash Landing and Mass Transit.

In the five-year gaming plan, the Council has emphasized appropriating the majority of gaming revenue towards the funding of “one-time” capital projects or the purchase of capital equipment verses “on-going” operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date.

Fund Balance/Retained Earnings

The Fund Balance in the City’s Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2014/15, approximately $15.2 million in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The spring of 2014 the City Council bonded for two contrcution seasons through September 2015. No additional bonding is anticipated for FY 14-15. In addition, funds have been accumulating from unspent local option tax, interest income and will be allocated towards various projects listed in the FY 2014/15 CIP Plan.

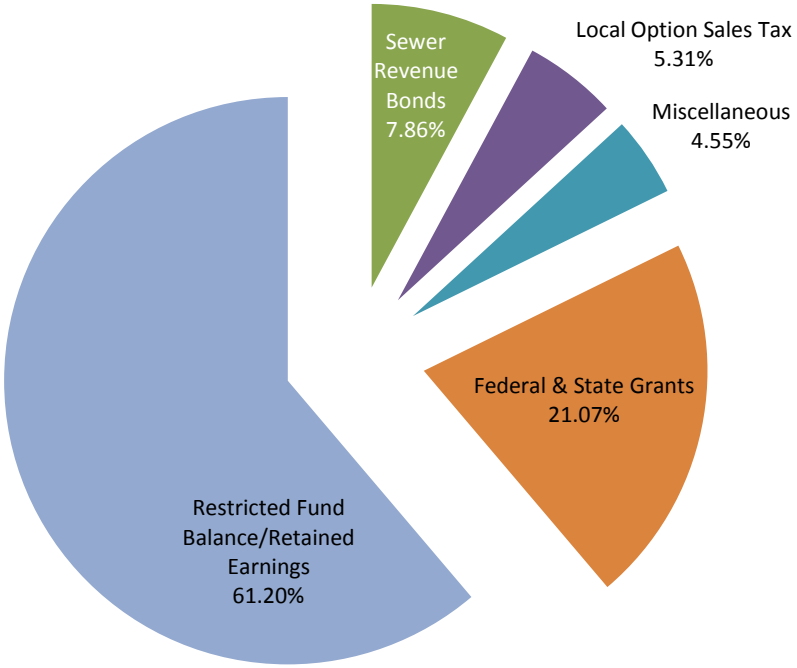
Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are not intended to provide a substantial source for completion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.

FY 14/15 Community Improvement Progaram
Revenues $ 24,854,638



- **Bonding**: General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds. The spring of 2014 the City Council bonded for two construction seasons through September 2015. No additional bonding is anticipated for FY 14-15. (Fiscal Year 2014/15, $0)

- **Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects.
(Fiscal Year 2014/15, $1,321,000)

- **Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues.
(Fiscal Year 2014/15, $5,237,000)

- **Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings.
(Fiscal Year 2014/15, $1,130,515)

- **Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements.
(Fiscal Year 2014/15, $15,211,647)

- **TIF Revenue Bonds:** These bonds are project driven and normally repaid through taxes paid by the developer. In recent years the City has been rebating taxes to developers instead of issuing TIF Revenue Bonds.
(Fiscal Year 2014/15, $0)

CAPITAL EXPENDITURES

The FY 2014/15 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2014/15, capital project expenditures are projected to account for $24,854,638 of the City's total budget and are designated in eight major categories described below:

Municipal Facilities: For FY 2014/15 the allocation of capital funds for Municipal Facilities totals $1,601,000 and primarily will fund remodeling at the Bettendorf Library and upgrades at the Community Center.

Transportation and Infrastructure Projects: More than $14.87 million has been allocated to "Transportation and Infrastructure" projects for FY 2014/15. The largest projects in that category include $3,950,000 Forest Grove Road Paving; $1,550,000 for Utica Ridge Road Reconstruction; $1,350,000 for Hopewell Paving; $1,160,000 for bridge maintenance; and $6.8 million for various street resurfacing, sealcoat and patching projects, sidewalks, and alleys account for the balance of projects in this category.

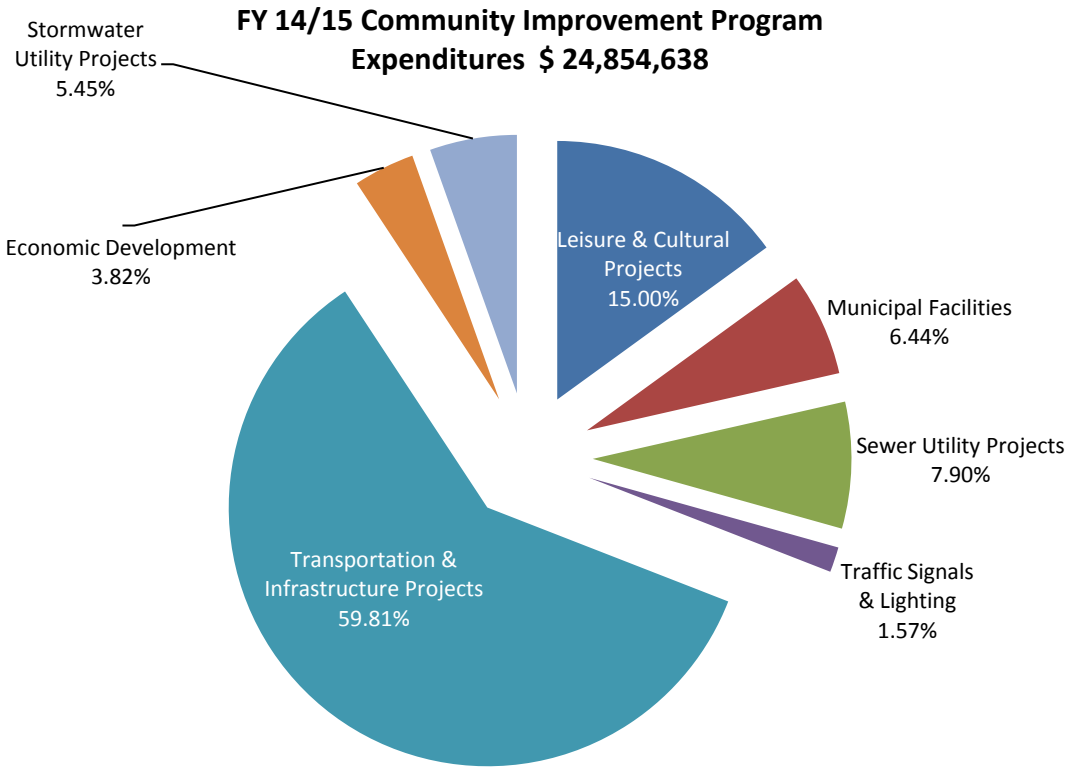
Leisure and Cultural Projects: More than $3.7 million has been budgeted for "Leisure & Cultural" projects for FY 2014/15. Projects in this category and include 1,310,000 to begin phase I of Forest Grove Park development; $55,000 for tee box, sand trap and cart path improvements at Palmer Hills Golf Course; $145,000 for tennis court and gym floor resurfacing; $640,000 of improvements for various city parks; and nearly $1.5 million for various recreation and separated trails throughout the City with a portion being funded through Federal Grants.

Sewer Utility Projects: Approximately $1.96 million will be allocated for "Sewer Utility Projects" this year. Phase I and II of I-80 Development will continue for $950,000 with construction of the Spencer Creek Force Main, access road and lift station at Forest Grove Park no pumps). $284,961 of Joint sanitary sewer Improvements are planned with the City of Davenport. In addition, several smaller sewer projects will be completed throughout the City, including Hopewell Creek Interceptor, Infiltration/Inflow Investigation, manhole rehabilitation, pipelining and chimney seals.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates constructing $1.35 million in projects during the upcoming year. Construction will be completed on an 8 acre detention basin at Hopewell school for $175,000; $589,000 has been allocated to various creek bank stabilization projects including phase I and II of Stafford Creek between 18th and Crow Creek Road. With the addition of two new full-time equipment operators, the City expects to achieve significant savings by completing stabilization projects in-house. In addition, dollars have been allocated for numerous smaller stormwater erosion projects throughout the City, including storm sewer linings, intake repair.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting and fiber optic cabling total $390,847 for FY 2014/15. Projects include various replacement and construction of devices throughout the City. New traffic signals are planned at 17th and Grant , as well as, a traffic signal upgrade at Middle/23rd/Spruce.

Economic Development Projects: More than $950,000 of Economic Development Projects are planned throughout the City including funding to update the current Comprehensive Plan, the design of the I-74 ADA pedestrian access ramp "let down struction", various downtown improvements and land purchases.



- **Transportation & Infrastructure Projects:** Projects dedicated to convenient public transportation through the replacement and construction of the community's streets, bridges, sidewalks and other infrastructure projects. (Fiscal Year 2014/15, $14,866,000)
- **Sewer Utility Projects:** Construction or replacement of the City's Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport. (Fiscal Year 2014/15, $1,963,991)
- **Traffic Signals & Lighting:** Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city. (Fiscal Year 2014/15, $390,847)
- **Stormwater Utility Projects:** Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2014/15, $1,354,000)
- **Municipal Facilities:** Protection of the community's investment in City-owned buildings through renovation, acquisition and construction. (Fiscal Year 2014/15, $1,601,000)
- **Leisure & Cultural Projects:** Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community. (Fiscal Year 2014/15, $3,728,800)
- **Economic Development Projects:** Economic development projects are large-scale endeavors in cost, size and benefit to the community. (Fiscal Year 2014/15, $950,000)
- **Other:** Miscellaneous projects and equipment purchases in excess of $25,000 with useful lives of ten years or longer. (Fiscal Year 2014/15, $0)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City's operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2014/15 CIP will have on the FY 2014/15 operating budget:

Com & Econ Dev Projects, General Fund			-
PW Street Projects, Road Use Fund		167,000	167,000
Sidewalks, Road Use Fund		8,950	8,950
Undesignated Alleys, Road Use Fund		3,750	3,750
New traffic signals, Road Use Fund		5,125	5,125
Forrest Grove Park		35,000	35,000
Recreation Trails, General Fund	35,000	53,500	88,500
Library remodel		1,750	1,750
Playground & Park Expansion, General Fund		5,000	5,000
		Total	**315,075**

A brief narrative summary of the projected impacts on the FY 2014/15 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects, numbers 1-10

Most of the dollars allocated this year for Economic & Community Development projects are for studies including the IJR-I80/Middle Road interchange, Transportation Plan, and the Comprehensive Plan. Once the studies/plans are completed and adopted, construction will begin, and following construction the City will begin seeing some ongoing impact on the operating budgets, but for FY 14/15 no operating expenditures were needed or budgeted. The City has agreed to pay for the construction of an 8 inch water main extension to I-80, but ongoing maintenance and repair in future years will be provided by American Water.

Public Works projects, numbers 11 – 105, 124-129 and 150-154:

The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis. Due to budget constraints, the State of Iowa has reduced it's per capita funding the past two years by nearly 5%, so funding for ongoing road use operating costs will prove to be challenging in the upcoming years and may become reliant on gaming revenue, local option sales tax, or property taxes. Operating and maintenance expenses for the City's new recreation trails are largely being paid of the Park Maintenance Division of the General Fund.

Park and Recreation projects, numbers 115-123 and 130-149:

Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. For FY 2014/15, increased operating costs of $58,500 are summarized in the chart above across various funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects.

Traffic Signal projects, numbers 106-114:

Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2014/15 operating budget and the new source of revenue will come from increased Road Use Taxes.

Miscellaneous City-wide projects, numbers 155-172:
Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. The exception will be the ongoing annual costs of maintaining Forrest Grove Park once it is constructed in future years. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2014/15 BOND ISSUES:

- $18.8 million of G.O. bonds were issued during the spring of 2014 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for calendar year 2014 and 2015. An additional $1.4 million of General Corporate purpose bonds was issued for Downtown Land acquisition.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2013 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal year 2014/15 through fiscal year 2018/19 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2014/15;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2014;
- Taxable valuations as a percentage of gross valuations would *average* 55% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at $5.00 per $1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2014/15 through FY 2018/19 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 172 projects in the City's governmental funds and 82 projects in various enterprise funds. The CIP list covers FY 2014/15 through FY 2018/19.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2014/15 - FY 2018/19

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
Community & Economic Development:													
1	City Entrance Signs/Beautification - Redo/enhance	ED0009	ECON	Sales Tax & Interest		100,000	100,000	100,000	100,000				300,000
2	IJR-I80/Middle interchange study (Fed #626)	ED0003	TRANS	Federal Aid	130,000								0
3	IJR-I80/Middle interchange study (235+106+85 from feds)	ED0003	TRANS	Sales Tax & Interest	30,000								0
4	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under constract for ROW and construction estimated at $6M OR the City must refund $500,000 Federal Grant by AUGUST 2017)		TRANS	G.O. Bonds						500,000		6,000,000	500,000
5	Transportation Plan (includes City-wide separated trails/bike lanes)	ED0010	TRANS	G.O. Bonds	4,674								0
6	Comprehensive Plan	ED0016	TRANS	G.O. Bonds	50,000		120,000						120,000
7	I-74 ADA Pedestrian access ramp "let down structure" - Design	ED0015	ECON	G.O. Bonds	101,355								0
8	I-80 Water Main Extention (8 inch main)	ED0014	ECON	G.O. Bonds				163,997					163,997
9	I-80 Water Main Extention - American Water (8 inch main)	ED0014	ECON	other				82,378					82,378
10	Development Action Plan Marketing	ED0017	ECON	Sales Tax & Interest	35,000								0
Miscellaneous Public Works Projects													0
11	53rd Lt Turns @ North Ridge Circle and Beaver Meadows Lane; AND Tech Drive left turn lan @ 18th	PW0340	TRANS	G.O. Bonds	130,000								0
12	Contingency		TRANS	G.O. Bonds	1,536,080								0
13	Middle Road/Crow Creek Road Roundabout	PW0343	TRANS	G.O. Bonds		84,000	84,000	80,000	196,000				360,000
14	Middle Road/Crow Creek Road Roundabout-ICAAP funds	PW0343	TRANS	State Aid		336,000	336,000	320,000	784,000				1,440,000
15	Belmont Road Sealcoat replacement Phase II Corral-valley Dr. 7.5% (Riverdale)(Fed #630)	PW0068	TRANS	Intergovernmental	23,000								0
16	Boulevard restoration offset with funding from grading permit	PW0074	TRANS	G.O. Bonds	16,287	10,000	15,000	10,000	10,000	10,000			45,000
17	CIP Final Row Surveys	pw0039	TRANS	G.O. Bonds	0	10,000	10,000	10,000	10,000	10,000			40,000
18	Middle/23rd/Spruce turn lanes (design,ROW)	PW0280	TRANS	G.O. Bonds		10,000	10,000	75,000					85,000
19	18th/Crow Creek Road, intersection study	PW0279	TRANS	G.O. Bonds	5,633								0
20	Oak Brook Survey (for Iowa-American Water)	PW0282	TRANS	G.O. Bonds	11,170								0
21	Sign Inventory (federal requirment)	PW0323	TRANS	G.O. Bonds	10,000		90,000						90,000

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
22	Pleasant Ridge Roadway - from Belmont to Bridge	PW0249	TRANS	G.O. Bonds	6,182								0
23	Beaver Meadows	PW0296	TRANS	G.O. Bonds	16,028								0
Pavement Management Program													0
24	Annual Pavement Management	PW0330	TRANS	G.O. Bonds	5,000		10,000	15,000		15,000			40,000
Pavement Preservation Program													0
25	Annual Pavement Preservation	PW0331	TRANS	G.O. Bonds	60,000	100,000	240,000	100,000	100,000	100,000	100,000		640,000
Bridge Maintenance Program													0
26	Annual Funding ($50,000)/Inspection	PW0283	TRANS	G.O. Bonds	11,668			50,000	50,000	50,000	50,000		200,000
27	Devils Glen Bridge at Spencer Creek	PW0237	TRANS	G.O. Bonds	50,000	190,000	240,000						240,000
28	Devils Glen Bridge at Spencer Creek	pw0237	TRANS	Federal Aid	24,000	816,000	816,000						816,000
29	53rd bridge over Crow Creek	PW0247	TRANS	G.O. Bonds	7,277								0
30	Bridge Rehab/repair 2014	PW0353	TRANS	G.O. Bonds			60,000						60,000
Sidewalk Program													0
31	Sidewalk new construction and repair/fill-in gaps program (Anuual Program $275,000)		TRANS	G.O. Bonds				250,000	250,000	250,000	250,000		1,000,000
32	Annual Sidewalk Program 2013	PW0314	TRANS	G.O. Bonds	130,000								0
33	Annual Sidewalks - New to fill in gaps	PW0192	TRANS	G.O. Bonds		50,000	50,000						50,000
34	Separated and Recreation Trails - repairs to existing	PW0258	TRANS	G.O. Bonds		75,000	75,000	75,000	75,000	75,000	75,000		375,000
35	Sidewalk repair at Wyndham West - storm sewer extention	PW0354	TRANS	G.O. Bonds			60,000						60,000
36	Century Heights VI R/W along 53rd	PW0355	TRANS	G.O. Bonds									0
37	Annual Sidewalk Program 2014	PW0344	TRANS	G.O. Bonds		150,000	160,000						160,000
38	ADA Ramp to Duck Creek @ Parkway	PW0307	TRANS	G.O. Bonds	41,083								0
39	Sidewalk - State St. Devils Glen to Duck Creek AND Devils Glen from State to Duck Creek	PW0324	TRANS	G.O. Bonds	310,000								0
Alley Rehabilitation Program													0
40	Annual Funding ($350,000)	PW0345	TRANS	G.O. Bonds		55,000	55,000	30,000	350,000	350,000	350,000		1,135,000

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
41	Various Alley Repair	PW0229	TRANS	G.O. Bonds			25,000						25,000
42	Alley from 28th to 29th between Cody and Glen	PW0284	TRANS	G.O. Bonds		50,000	50,000	120,000					170,000
43	Alley - 28th to 30th St. between Oak & Cody	pw0271	TRANS	G.O. Bonds	221,213								0
44	Alley from 4th to Peterson Lane between Holmes and Brown	PW0260	TRANS	G.O. Bonds	75,000	100,000	100,000						100,000
45	Alley between 10th and 12th - between Brown and Holmes	PW0285	TRANS	G.O. Bonds		60,000	60,000	200,000					260,000
46	23rd to 25th - Bellvue to Oak	PW0315	TRANS	G.O. Bonds	102,895								0
Sealcoat Replacement Program													0
47	Annual Funding ($750,000)	PW0334	TRANS	G.O. Bonds				375,000	375,000	500,000	500,000		1,750,000
48	26th - State to top of hill	PW0318	TRANS	G.O. Bonds	560,000								0
49	TenPlus - Central to 28th - 16' wide OCI 32	PW0205	TRANS	G.O. Bonds									0
50	Wood Lane - Greenwood west to CL	pw0272	TRANS	G.O. Bonds		25,000	75,000	25,000					100,000
Street Resurfacing Program			TRANS										0
51	Annual Street Resurfacing Program 2010	PW0155	TRANS	G.O. Bonds	5,314								
52	Annual Street Resurfacing Program	PW0341	TRANS	G.O. Bonds	4,542	600,000	600,000	750,000	750,000	750,000	1,000,000		3,850,000
53	Crow Creek Rd. - Lindbergh to Devils Glen	PW0325	TRANS	G.O. Bonds	457,687								0
Street Reconstruction Program													0
54	Annual Funding		TRANS	G.O. Bonds				650,000	750,000	750,000	750,000		2,900,000
55	Westberry/Westcrest Courts	PW0273	TRANS	G.O. Bonds	0								0
56	Summit Hills Drive Reconstruction/Spruce Hills - Hawthorne	PW0299	TRANS	G.O. Bonds	100,000	350,000	400,000						400,000
57	Lincoln Rd/20th to 23rd St	PW0336	TRANS	G.O. Bonds	50,000		585,000						
58	Wakonda from Golden Valley to Belair	PW0320	TRANS	G.O. Bonds	308,000								0
59	Shadowbrook Reconstruct	PW0286	TRANS	G.O. Bonds	384								
60	Shadowbrook Reconstruct	PW0295	TRANS	G.O. Bonds	191,811								0
61	Clear Water Reconstruct	PW0277	TRANS	G.O. Bonds	102,000								0
62	Hillside - Cypress to Greenway	PW0265	TRANS	G.O. Bonds	525,000								0

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
63	Olympia - Spruce to Hillcrest Dr	PW0339	TRANS	G.O. Bonds	100,000	250,000	250,000						250,000
64	Shadowbrook - Crow Creek Road to 450' south	PW0346	TRANS	G.O. Bonds	100,000	125,000	85,000						85,000
65	Central - Pius to Devils Glen	PW0338	TRANS	G.O. Bonds		225,000	300,000						300,000
66	Halcyon - Hallowview to Harding Ct	PW0297	TRANS	G.O. Bonds	100,000	225,000	250,000						250,000
67	Halcyon - Harding Ct to Devils Glen		TRANS	G.O. Bonds				25,000	175,000				200,000
68	Shadowbrook - 5960 Shadowbrook to Cul-de-sac		TRANS	G.O. Bonds				80,000	120,000				200,000
Full Depth Patching Program													0
68	Full Depth Patching Program - Annual		TRANS	G.O. Bonds				500,000	500,000	500,000	500,000		2,000,000
69	Full Depth Patching Program 2013	PW0252	TRANS	G.O. Bonds	742,040								0
70	Full Depth Patching Program 2014	PW0332	TRANS	G.O. Bonds	150,000	600,000	740,000						740,000
71	53rd left turn lane at Devils Glen Rd	PW0310	TRANS	G.O. Bonds									0
72	IDOT Full Depth Patching Program 2013	PW0327	TRANS	State Aid		125,000	125,000	125,000	125,000	125,000	125,000		625,000
Rural Road Sealcoating Program													0
73	Sealcoat Rural Roads- City-wide projects	PW0294	TRANS	G.O. Bonds	147,327			150,000	150,000	150,000	150,000		600,000
74	Sealcoat Rural Roads - 2014	PW0347	TRANS	G.O. Bonds	20,000	160,000	160,000						160,000
City Parking Lot Maintenance Program													0
75	Annual Program	PW0292	TRANS	G.O. Bonds		75,000	75,000	75,000	75,000	75,000	75,000		375,000
Street Painting Program													0
76	Annual Program	PW0293	TRANS	G.O. Bonds	85,000	85,000	85,000	85,000	85,000	85,000	85,000		425,000
Arterial/Collector Plan													0
77	Forest Grove sealcoat replacement Utica Ridge to Eagle Ridge. Davenport Lead with 3 lanes, bike lanes & 10 ft Rec Trail. (Our 10% share)	PW0047	TRANS	G.O. Bonds	58,000	320,000	320,000						320,000
78	Forest Grove Paving - Eagle Ridge to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (20% City)	PW0328	TRANS	G.O. Bonds		606,000	790,000	1,060,000	100,000				1,950,000
79	Forest Grove Paving - Eagle Ridge to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side 80% share	PW0328	TRANS	Federal Aid		2,424,000	3,160,000	4,240,000	400,000				7,800,000

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
80	Forest Grove Paving - International to Middle, future years estimated at $2.5 million. Future economic development including 20 acres of land purchase at $3 million.		TRANS	G.O. Bonds						1,000,000	2,000,000		3,000,000
81	Hopewell Ave paving/ROW/design - Middle to east line Century Hgts to 18th Addition - PLUS 10 ft recreation trail.	PW0081	TRANS	G.O. Bonds	1,500,000	1,850,000	1,350,000						1,350,000
82	Hopewell Ave Paving (PH II) ROW/design East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098	TRANS	G.O. Bonds				750,000	2,150,000				2,900,000
83	53rd extension east of Judge Road	PW0288	TRANS	G.O. Bonds	125,000								0
84	North/south route through Unity Corp to connect to Century Heights III Division	PW0289	TRANS	G.O. Bonds	150,000								0
85	Middle Rd/23rd/Spruce Hills intersection	PW0278	TRANS	G.O. Bonds	806								0
86	Middle Road Widening, (Crow Creek & Crow Creek Road West Side) 50% share		TRANS	G.O. Bonds						150,000			150,000
87	18th Street: Maplecrest to Echodale	PW0276	TRANS	G.O. Bonds	550,000								0
88	18th Street: Spruce Hills Drive to Tech Drive		TRANS	G.O. Bonds					300,000	800,000			1,100,000
89	18th Street: Middle Road to Avalon	PW0316	TRANS	G.O. Bonds	525,000		0						0
90	18th Street: Avalon to Spruce Hills Drive EAST half	PW0290	TRANS	G.O. Bonds		150,000	150,000	500,000					650,000
91	18th Street: New Lexington to Navajo Dr.	PW0348	TRANS	G.O. Bonds	170,000	750,000	800,000						800,000
92	18th Street: Avalon to Spruce Hills Drive WEST half		TRANS	G.O. Bonds				150,000	500,000				650,000
93	18th St/St John to Navjo	PW0298	TRANS	G.O. Bonds									
94	18th reconstruct/New Lex to Navajo	PW0337	TRANS	G.O. Bonds									
95	Spruce Hills Drive: Woodland to Avalon	PW0349	TRANS	G.O. Bonds		300,000	300,000	800,000					1,100,000
96	Middle Road: Happy Joe Drive to AAA Court		TRANS	G.O. Bonds					400,000	1,000,000			1,400,000
97	Middle Road: Duck Creek Bridge to 18th Street		TRANS	G.O. Bonds							400,000	800,000	400,000
98	Middle Road: Ridge Point to Woodfield Drive inner lanes only & Woodfield Drive north to Construction Header		TRANS	G.O. Bonds							100,000	600,000	100,000
99	Middle Road: Devils Glen Road to Ridge Point		TRANS	G.O. Bonds								2,500,000	0
100	Middle from Devils to AAA		TRANS	G.O. Bonds						400,000	1,000,000		1,400,000
101	Middle from Happy Joe to Spruce		TRANS	G.O. Bonds								1,400,000	0
102	Utica Ridge Road: Spruce Hills Drive to Tanglefoot Lane - 5 lane with 6 ft sidewalk on east side	PW0303	TRANS	G.O. Bonds	500,000	1,550,000	1,550,000						1,550,000
103	Tanglefoot - Greenbrier to Utica Ridge: Phase III 2700	PW0267	TRANS	G.O. Bonds	1,205,000								0

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
104	Crow Creek - Davis to Applevalley		TRANS	G.O. Bonds				50,000	200,000				250,000
105	Criswell - valley to US67 (right of way)		TRANS	G.O. Bonds						225,000			225,000
Traffic													0
106	Pressure wash/seal Downtown stamped concrete	CD0061	SIGNALS	G.O. Bonds	32,000			32,000		32,000			64,000
107	various TSL- video enhancement and repair	CD0051	SIGNALS	G.O. Bonds		30,000	30,000	30,000					60,000
108	17th and Grant TSL	CD0023	SIGNALS	G.O. Bonds			145,000						145,000
109	Middle/23rd/Spruce TSL upgrade	CD0062	SIGNALS	G.O. Bonds	50,000		53,847						53,847
110	Fiber Optic Cabling	2CD005	SIGNALS	G.O. Bonds	10,000	20,000	20,000	20,000	20,000	20,000	20,000		100,000
111	LED signal head lens replacement	2CD011	SIGNALS	G.O. Bonds	6,000	6,000	6,000	6,000	6,000	6,000	6,000		30,000
112	Speed Signs by various schools	CD0054	SIGNALS	Sales Tax & Interest		16,000	16,000	16,000	16,000	16,000	16,000		80,000
113	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010	SIGNALS	G.O. Bonds	12,000	20,000	20,000	20,000	20,000	20,000	20,000		100,000
114	Traffic Signals & Mast Arms Upgrades	2CD009	SIGNALS	G.O. Bonds	60,000	100,000	100,000	60,000	60,000	60,000	60,000		340,000
Recreation Trails													0
115	Recreation Trail - Middle Road to Crow Creek Park along the creek	PK0018	LEISURE	G.O. Bonds	450,000								0
116	Recreation Trail from SE corner of 53rd & Devils Glen to Field Sike along Crow Creek	PK0012	LEISURE	G.O. Bonds		300,000	300,000						300,000
117	Crow Creek Recreation Trail - Field Sike to Forest Grove		LEISURE	G.O. Bonds						200,000			200,000
118	Riverfront Trail - MRT Study	PK0168	LEISURE	G.O. Bonds	1,360								0
119	Recreation Trail: Highway 67 @ Crow Creek to east City limits @ Harbor Drive	PK0166	LEISURE	G.O. Bonds	90,000	200,000	228,800						228,800
120	Recreation Trail: Highway 67 @ Crow Creek to east City limits @ Harbor Drive	PK0166	LEISURE	Federal Aid		800,000	800,000						800,000
121	Crow Creek Recreation Trail - Middle Road to Valley Dr ; then along Valley Dr back to Belmont - 10 ft	PK0174	LEISURE	G.O. Bonds		100,000	100,000	600,000					700,000
122	Crow Creek Recreation Trail - Middle Road to Valley Dr ; then along Valley Dr back to Belmont - 10 ft	PK0174	LEISURE	Federal Aid				750,000					750,000
123	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr		LEISURE	G.O. Bonds						600,000			600,000

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
Separated Trails													0
124	Middle Road - From Devils Glen to Duck Creek Bridge. 8 to 10 feet wide Devils Glen to 18th, 6 ' wide 18th to Duck Creek Bridge.	PK0155	LEISURE	G.O. Bonds	550,000								0
125	Middle Road - From Devils Glen to Duck Creek Bridge. 8' feet wide Devils Glen to 18th, 6 ' wide 18th to Duck Creek Bridge.	PK0155	LEISURE	Federal Aid	708,000								0
126	Separated Trail on Middle Road: Round-a-bout @ 53rd to Hopewell - west side, 10 ft separated trail	PW0350	LEISURE	G.O. Bonds		100,000	100,000	400,000					500,000
127	Separted Trail on Middle Road: Hopewell to Forest Grove on west side, 10 ft separated trail	PW0350	LEISURE	G.O. Bonds				100,000	400,000				500,000
128	Devils Glen Road East Side - Separated 10' Trail from Crow Creek Park to Belmont	PW0268	LEISURE	G.O. Bonds	785,000								0
129	Devils Glen Road East Side - Separated 10' Trail from Middle Road to Devils Glen Park plus sidewalk gap on east side	pw0219	LEISURE	G.O. Bonds									0
Parks & Recreation - Board Allocation													0
130	Park Facility Study	PW0175	LEISURE	Sales Tax & Interest		125,000	125,000						
131	Dog Park Improvements	PK0170	LEISURE	Sales Tax & Interest	15,000		15,000						15,000
132	Community Center - upgrade 4 cooling units	4PK004	MUNI	Sales Tax & Interest				30,000					30,000
133	Community Center - remodel ments rest room & storage area		MUNI	Sales Tax & Interest					80,000				
134	Community Center - paint outside gym		MUNI	Sales Tax & Interest					15,000				
135	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	LEISURE	G.O. Bonds GC	192,000	50,000	50,000						50,000
136	Crow Creek Park Interpretive trails, signage, etc	PK0156	LEISURE	Other	0		25,000						25,000
137	Dek Hockey Improvements	PK0173	LEISURE	Sales Tax & Interest	37,500								
138	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphalting	PK0176	LEISURE	Sales Tax & Interest		70,000	70,000						70,000
139	Lagoon Dredging PLUS additional Storm Water funds	PK0016	LEISURE	G.O. Bonds	13,675								0
140	Park & Master Plan	1PK006	LEISURE	Sales Tax & Interest		30,000	30,000						30,000
141	Park playground equipment & Shelters	PK0165	LEISURE	Sales Tax & Interest	125,000	150,000	150,000	125,000	125,000	125,000	200,000		725,000
142	Eagles Landing Parking Expansion	PK0171	LEISURE	Sales Tax & Interest	10,000	40,000	40,000						40,000

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
143	Hollowview Park Waterless RR	PK0172	LEISURE	Sales Tax & Interest	0		25,000						25,000
144	Leach Park Dredging	2PK012	LEISURE	Sales Tax & Interest		60,000	60,000						60,000
145	Middle Park Waterless RR - 23rd St Field/Upper Playground	PK0177	LEISURE	Sales Tax & Interest		25,000	25,000			25,000			50,000
146	Middle Park Lagoon RR		LEISURE	Sales Tax & Interest					100,000				100,000
147	Middle park roadway	PK0179	LEISURE	Sales Tax & Interest	50,000			125,000					125,000
148	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct-Trails	9PK002	LEISURE	Sales Tax & Interest		25,000	25,000	125,000	75,000	50,000			275,000
149	Crow Creek Erosion	PK0180	LEISURE	Sales Tax & Interest	35,000								0
Miscellaneous City-Wide Projects													0
150	Maintenance Center - Carpet replacement	PW0356	MUNI	Sales Tax & Interest			15,000						15,000
151	Maintenance Center - Accu-steel vehicle storage canopy	PW0351	MUNI	Sales Tax & Interest		50,000	50,000						50,000
152	Maintenance Center - LED Lighting Upgrade	PW0291	MUNI	Sales Tax & Interest			25,000						25,000
153	Maintenance Center - Small salt dome roof		MUNI	Sales Tax & Interest				32,000					
154	Maintenance Center - Fuel island dispensers		MUNI	Sales Tax & Interest							25,000		
155	City Hall carpet replacement/painting	AD0013	MUNI	Sales Tax & Interest			10,000	20,000					30,000
156	Spruce Hills Fire Station - Install truck garage exhause system		MUNI	Sales Tax & Interest				25,000					
157	Library Space remodel - Phase I (City - Gen Corp Bonds)	LB0013	MUNI	Other	139,889								0
158	Library Space remodel - Phase I (City - Open Access)	LB0013	MUNI	Other	180,000								0
159	Library Space remodel - Phase I (SCRA $125K)	LB0013	MUNI	Other	125,000								0
160	Library Space remodel - Phase I (Foundation $125K) - City	LB0013	MUNI	Other	125,000								0
161	Library Remodel - Phase I Other - (City-Kakert)	LB0013	MUNI	Other	25,000								
162	Library Remodel - Phase II, City - G. C. Bonds/ Sales Tax	LB0014	MUNI	Other			150,000						
163	Library Remodel - Phase II - City	LB0014	MUNI	Sales Tax & Interest		100,000	100,000						100,000

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164	Library Remodel - Phase II - overage - Foundation	LB0014	MUNI	Other			198,000						
165	Library Remodel - Phase II - Foundation ($448,000 + 250,000)	LB0014	MUNI	Other			698,000						
166	Library Remodel - Phase III - City (Restrooms)	LB0015	MUNI	Sales Tax & Interest			40,000						
167	Library Remodel - Phase II - Library Gift Fund	LB0014	MUNI	Other			50,000						
168	Library - upgrade downstairs lighting to LED		MUNI	Sales Tax & Interest					100,000				
169	Library - HVAC replace 40 ton system		MUNI	Sales Tax & Interest						100,000			
170	Library - roof replacement over main library		MUNI	Sales Tax & Interest								200,000	
171	Forest Grove Park - Phase I Development	PK0159	LEISURE	G.O. Bonds GC	40,000		1,310,000	700,000	700,000	700,000	700,000		4,110,000
172	Forest Grove Park - Phase I Development	PK0015	LEISURE	Other				300,000	300,000	300,000	300,000		1,200,000
	TOTAL PROJECTS				**15,543,880**	**15,408,000**	**20,121,647**	**15,587,375**	**11,097,000**	**10,124,000**	**8,857,000**	**11,500,000**	**65,787,022**

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
Palmer Hills Golf Enterprise Fund:													0
1	Tee box and Sand Trap improvements	2GC004	LEISURE	Sales tax & Interest	5,000	20,000	20,000	20,000	20,000	20,000	20,000		100,000
2	#9 and #10 pond and creek erosion	2GC007	LEISURE	Transfer in from Storm Water				50,000	60,000				110,000
3	Cart Path Improvements	2GC011	LEISURE	Sales tax & Interest		35,000	35,000		30,000		30,000		95,000
4	Arborvitae for Sep. Trail	2GC014	LEISURE	Sales tax & Interest	5,500								0
	Total Palmer Hills Enterprise Fund				**10,500**	**55,000**	**55,000**	**70,000**	**110,000**	**20,000**	**50,000**		**305,000**
Downtown Improvements:													
1	Downtown Improvements - various land purchase and improvments (Gen Corp. Bonds)	ED0006	ECON	G.O. Bonds GC	700,000	700,000	700,000		700,000	700,000	700,000		2,800,000
2	Façade Program and I-74 bridge fund	DT0011	ECON	Sales Tax & Interest	20,000	50,000	50,000	50,000	50,000	50,000	50,000		250,000
3	Relocation Assistance - I74	DT0012	ECON	Sales Tax & Interest	10,000	100,000	100,000	100,000	100,000	100,000	100,000		500,000
	Total Downtown Improvements				**730,000**	**850,000**	**850,000**	**150,000**	**850,000**	**850,000**	**850,000**	**0**	**3,550,000**
Splash Landing:													
1	Replace Slides		LEISURE	Sales tax & Interest				100,000					
	Total Splash Landing Fund				**0**		**0**	**100,000**	**0**	**0**	**0**	**0**	**100,000**
Family Museum for Arts & Science Funds:													
1	Exhibit Design/Development/Renovation - Phase 1, 2 and 3 (City Portion)	FM0018	LEISURE	G.O. Bonds GC	40,638								0
2	LED Lighting replacement in Great Hall	FM0020	LEISURE	sales tax & interest	34,000								0
3	Exhibit Design/Development/Renovation - Phase 1, 2 and 3	FM0018	LEISURE	Fund Raising	64,000								0
4	Office Renovation	FM0008	LEISURE	sales tax & interest									0
5	Fence Replacement		LEISURE	sales tax & interest		50,000	50,000						50,000
6	Roof Replacement		LEISURE									300,000	0
	Total Family Museum				**138,638**	**50,000**	**50,000**	**0**	**0**	**0**	**0**	**300,000**	**50,000**

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George Thuenen Bridge													
1	George Thuenen bridge repairs	PW0008	TRANS	Existing fund balance	50,000	50,000	50,000						50,000
	Total George Thuenen bridge				**50,000**	**50,000**	**50,000**	**0**	**0**	**0**	**0**	**0**	50,000
Transit													0
1	City Match to above projects		MUNI	sales tax & interest									0
	Total Transit				**0**		**0**						0
QC Convention Center													0
1	various Improvements	AD0004	MUNI	Existing fund balance	120,565	265,000	265,000	8,000	165,000	295,000	1,102,000		1,835,000
	Total QC Convention Center				**120,565**	**265,000**	**265,000**	**8,000**	**165,000**	**295,000**	**1,102,000**	**0**	1,835,000
Municipal Garage													0
1	Improvements/maintenance to fuel lines at Gas Pumps and underground electrical	GA0002	MUNI	Existing fund balance									0
	Total Garage				**0**		**0**						0
Life Fitness Center													
1	Tennis Court Resurfacing	LF0005	LEISURE	sales tax & interest		50,000	50,000						50,000
2	Electronic Sign		LEISURE	sales tax & interest	5,800								
3	Gym Floor Surface Repair	LF0006	LEISURE	sales tax & interest		35,000	35,000						35,000
4	Aerobic Room Renovation, HvAC, floor, audio/video	LF0007	LEISURE	sales tax & interest	14,120	60,000	60,000						60,000
5	Replace Dumont pool unit		LEISURE	sales tax & interest								200,000	
	Total Life Fitness Center Fund				**19,920**	**145,000**	**145,000**	**0**	**0**	**0**	**0**	**0**	**145,000**

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
Sewer Enterprise Fund:													0
	Projected Future Rate Increases						**$.20 (4/1/15) $2.48**	**$.20 (4/1/16) $2.68**	**$.20 (4/1/17) $2.88**	**3% (4/1/18) $2.97**	**3% (4/1/19) $3.06**		0
1	Chimney Seals	SW0017/ SW0037	SWR	Sewer Revenue Bonds		75,000	75,000	75,000	75,000	75,000	75,000		375,000
2	Flow Meter Litigation - V&K contract - City 50%		SWR	Sewer Revenue Bonds			9,515						
3	Flow Meter Litigation - V&K contract - ICAP 50%		SWR	Other			9,515						
4	West Pigeon Creek Interceptor @ Century Hts vI	SW0004	SWR	Sewer Revenue Bonds	10,000								0
5	Hopewell Creek Interceptor Sewer Phase III	SW0039	SWR	Sewer Revenue Bonds	100,000	100,000	250,000						250,000
6	Field Stone PT. District Sewer		SWR	Sewer Revenue Bonds		35,000	35,000						35,000
7	Pipe Lining (Annual)	SW0053	SWR	Sewer Revenue Bonds	150,000	250,000	250,000	250,000	250,000	250,000	250,000		1,250,000
8	39th St sewer replacement	SW0060	SWR	Sewer Revenue Bonds									
9	Other Local Sewers	SW0006	SWR	Sewer Revenue Bonds	50,000	50,000	50,000	50,000	50,000	50,000	50,000		250,000
10	Spencer Creek tunneling of 36 inch RCP sanitary sewer under I-80, with manholes constructed on south and north sides (Phase I)	SW0028	SWR	Sewer Revenue Bonds	50,000		325,000						325,000
11	Construction of 36 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer Creek to Forrest Grove Park, and construction of a santiary lift station pit. (Phase II)		SWR	Sewer Revenue Bonds	25,000	500,000	625,000						625,000
12	Construction of 36 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III)	SW0028	SWR	Sewer Revenue Bonds				350,000	750,000				1,100,000
13	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV)	SW0059	SWR	Sewer Revenue Bonds								700,000	0
14	I-80 Development, Spencer Creek - Pumps and control equipment for lift station (90 days from purchase to install) (Phase V)		SWR	Sewer Revenue Bonds								600,000	0
15	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)		SWR	Sewer Revenue Bonds								800,000	0

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16	I&I Sewer Rehab, PH II B, Basins 5 & 19	SW0049	SWR	Sewer Revenue Bonds	5,000								0
17	Engineering Salaries	SW0300	SWR	Sewer Revenue Bonds	50,000	50,000	50,000	50,000	50,000	50,000	50,000		250,000
18	I&I Manhole Rehab Phase II & III basins 5 & 19, and 3 & 14	SW0045	SWR	Sewer Revenue Bonds	31,000								0
19	Reimbursement to State for I-74 sewer interceptor improvements along State and Grant		SWR	Sewer Revenue Bonds					1,000,000				1,000,000
	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.81%)		SWR										0
1	Wet Weather Program - Consulting Fees	SW0054	SWR	Sewer Revenue Bonds	256,961								0
2	Sanitary Sewer Equalization Basin (FY22/23 & FY 24/25)		SWR	Sewer Revenue Bonds									0
3	Mississippi West Basin I&I Study		SWR	Sewer Revenue Bonds									0
4	Old 1930's Riverfront Interceptor Cleaning & Inspection	SW0055	SWR	Sewer Revenue Bonds									0
5	Wastewater Master Plan Update		SWR	Sewer Revenue Bonds									0
6	1970's Riverfront Interceptor Inspection, Cleaning, and Replacement		SWR	Sewer Revenue Bonds									0
7	Disinfection of Treatment Plant Effluent		SWR	Sewer Revenue Bonds						101,050	101,050		202,100
8	Plant Optimization	SW0056	SWR	Sewer Revenue Bonds	121,260	262,730	262,730	788,190	505,250				1,556,170
9	Nutrient Removal		SWR	Sewer Revenue Bonds		20,210	20,210	50,525	50,525	30,315			151,575
10	Sanitary Sewer Metering (Permanent)	SW0057	SWR	Sewer Revenue Bonds	70,735	2,021	2,021	2,021	2,021	2,021	2,021		10,105
11	Eastern Trunk Study/Rehabilitation (RIVERDALE to pay $300,000)		SWR	Sewer Revenue Bonds				150,000	150,000	150,000	150,000		600,000
12	**Joint Sewer Projects with Davenport**						**284,961**	**990,736**	**707,796**	**283,386**	**253,071**		2,519,950
	Total Sewer Projects				**919,956**	**1,344,961**	**1,963,991**	**1,765,736**	**2,882,796**	**708,386**	**678,071**	**2,100,000**	**7,998,980**

	Project Description	Project #	Type	Anticipated Revenue Source	FY 13/14 Amended Budget	FY 14/15 Adopted Budget	FY 14/15 Request	FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	Unfunded	5-Year CIP Cost 14/15 - 18/19
Storm Water Utility Fund - Hiring 2 FTE													0
	Projected increase in rates						**$.35 (4/1/15) $3.40**	**$.35 (4/1/16) $3.75**	**$.35 (4/1/17) $4.10**	**4% (4/1/18) $4.26**	**4% (4/1/19) $4.43**		0
1	Blackbird Creek bank stabilization - Barcelona to 18th Street		STORM	Stormwater GO Bonds				50,000	100,000				150,000
2	Pleasant Valley Creek bank stabilization - Elk Drive to Pleasant Ridge	SM0071	STORM	Stormwater GO Bonds	17,000								0
3	Hopewell Creek Detention @ school - 8 acres	SM0044	STORM	Stormwater GO Bonds	290,000	485,000	175,000						175,000
4	Ginger Creek Bank Stabilization	SM0046	STORM	Stormwater GO Bonds							450,000		450,000
5	Hopewell Creek Regional Detention @ Hopewell - design, construction	SM0003	STORM	Stormwater GO Bonds	45,000								0
6	Duck Creek Stabilization - Phase VI		STORM	Stormwater GO Bonds				50,000	150,000				200,000
7	Duck Creek Bank Stabilization - Phase V	SM0087	STORM	Stormwater GO Bonds	210,000								0
8	Palmer Hills Golf - #9 and #10 Pond & creek erosion projects		STORM	Transfer to Palmer Hills				50,000	60,000				110,000
9	Intake Repair	SM0097	STORM	Stormwater GO Bonds		75,000	75,000	75,000	75,000	75,000	75,000		375,000
10	Middle Road-Stafford Creek Culvert-add 10'x12' barrel to existing culvert including associated PDD repairs & upstream channel improvements		STORM	Stormwater GO Bonds				200,000	200,000				400,000
11	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	STORM	Transfer from CIP	15,142	400,000	535,000						535,000
12	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	STORM	Stormwater GO Bonds				150,000	300,000				450,000
13	Stafford Creek dention/Tanglefoot	SM0036	STORM	Stormwater GO Bonds	7,680								0
14	Storm sewer linings	SM0021	STORM	Stormwater GO Bonds		40,000	40,000	40,000	40,000	40,000	40,000		200,000
15	Small storm sewers & drain tile	SM0094	STORM	Stormwater GO Bonds	50,000	50,000	50,000	50,000	50,000	50,000	50,000		250,000
16	Greenway Creek Stabilization - Terrace Park Drive to Tanglefoot Terrace	SM0084	STORM	Stormwater GO Bonds	225,000								0
17	Greenway Creek stabilization - Tanglefoot Terrace to Tanglefoot Lane		STORM	Stormwater GO Bonds		50,000	50,000	75,000					125,000
18	Greenway Creek bank Stabilization - Tanglefoot Lane to Golden Valley Drive		STORM	Stormwater GO Bonds					50,000	100,000			150,000
19	Engineering Salaries	SM0300	STORM	Stormwater GO Bonds	75,000	75,000	75,000	75,000	75,000	75,000	75,000		375,000
20	West Pigeon Creek bank Stabilization - Crow Creek Road to Surrey Drive		STORM	Stormwater GO Bonds				50,000	65,000				115,000
21	West Pigeon Creek detention @ Hopewell	SM0092	STORM	Stormwater GO Bonds									0

	Project Description	*Project #*	*Type*	*Anticipated Revenue Source*	*FY 13/14 Amended Budget*	*FY 14/15 Adopted Budget*	*FY 14/15 Request*	*FY 15/16 Request*	*FY 16/17 Request*	*FY 17/18 Request*	*FY 18/19 Request*	*Unfunded*	*5-Year CIP Cost 14/15 - 18/19*
22	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest		STORM	Stormwater GO Bonds	3,000	2,000	2,000					500,000	2,000
23	Pinebrook Lane drainage relief	SM0096	STORM	Stormwater GO Bonds			50,000	0					50,000
24	White Post Road Detention	SM0073	STORM	Stormwater GO Bonds			25,000						25,000
25	Fairlane Ct, various stormwater improvements		STORM	Stormwater GO Bonds		75,000	125,000						
26	25th & Glen Street, detention and culvert improvements		STORM	Stormwater GO Bonds		95,000	125,000						
27	Drainage improvement @ 49 Parklane Cr	SM0086	STORM	Stormwater GO Bonds			25,000						25,000
28	Stafford Creek Bank Stabilization - N. of Crow Crrek Rd - seeding	SM0093	STORM	Stormwater GO Bonds		2,000	2,000						2,000
29	Pigeon Creek Bank Stabilization - 53rd to CCR		STORM	Stormwater GO Bonds					40,000	50,000			90,000
	Total PROJECT COSTS Storm Water Utility Fund				**937,822**	**1,349,000**	**1,354,000**	**865,000**	**1,205,000**	**390,000**	**690,000**		4,504,000

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases.It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 2014/15.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	166,116				40,000		
Charges for services							
Interest	12,410	20,283	(32,155)	1,000	5,000	4,000	400.00%
Fines & forfeitures							
Other		21	1,545	2,256			
Total revenue	**178,526**	**20,304**	**(30,610)**	**3,256**	**45,000**	**41,744**	**1282.06%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	490,285	434,676	757,826	1,055,258	1,098,034	42,776	4.05%
Total expenditures	**490,285**	**434,676**	**757,826**	**1,055,258**	**1,098,034**	**42,776**	**4.05%**
Revenue over(under) expenditures	(311,759)	(414,372)	(788,436)	(1,052,002)	(1,053,034)	(1,032)	0.10%
Financing sources(uses):							
Operating transfers in	505,039	225,000	962,500	500,000	600,000	100,000	20.00%
Operating transfers out	(91,714)	-					
Proceeds from bonds					700,000		
Discounts							
Other financing sources					45,000		
Proceeds from sale of assets	57,553	35,581	77,799	29,000		(29,000)	-100.00%
Financing sources(uses), net	470,878	260,581	1,040,299	529,000	1,345,000	816,000	154.25%
Revenue and other financing sources over (under) expenditures and other financing uses	**159,119**	**(153,791)**	**251,863**	**(523,002)**	**291,966**	**814,968**	**-155.83%**
Fund balances, beginning	726,276	885,395	731,604	983,467	460,465	(523,002)	-53.18%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	885,395	731,604	983,467	460,465	752,431	291,966	63.41%

City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2013/14 Thru FY 2018/19 Estimate

Vehicle Fund:	13/14 Estimate	14/15 Estimate	15/16 Estimate	16/17 Estimate	17/18 Estimate	18/19 Estimate
Fund Balance at July 1:	**983,467**	**460,465**	**752,431**	**554,431**	**332,431**	**219,431**
Revenues:						
Transfer In /General Fund	0	0	50,000	150,000	150,000	150,000
Transfer in/Road use	0	0	0	0	0	0
I-JOBS	0	0	0	0	0	0
Transfer in/Flood Reimb	0	0	0	0	0	0
Transfer In /Gaming Fund	0	0	0	0	0	0
Transfer In/Sales Tax	500,000	550,000	550,000	600,000	650,000	700,000
Transfer in/Drug Seizure	0	50,000	8,000	8,000	8,000	8,000
Grants, etc.	0	40,000	0	0	0	0
Transfer in/CIP	0	700,000	700,000	0	0	0
Interest	1,000	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	31,256	45,000	40,000	40,000	40,000	40,000
Total revenue	**532,256**	**1,390,000**	**1,353,000**	**803,000**	**853,000**	**903,000**
Expenditures:						
Police	186,812	265,534	150,000	230,000	250,000	155,000
Fire	339,166	260,000	756,000	32,000	0	0
Library	0	0	0	20,000	0	0
Parks	74,170	211,000	255,000	175,000	52,000	134,000
Public Works	424,415	335,500	365,000	403,000	496,000	200,000
Road Use fund	0	0	0	0	0	0
Community Development	30,695	26,000	0	32,000	60,000	90,000
Administration/Finance/Econ	0	0	25,000	25,000	0	0
Total Vehicle Fund expenditures	**1,055,258**	**1,098,034**	**1,551,000**	**917,000**	**858,000**	**579,000**
Transfer to Transit fund	0	0	0	108,000	108,000	0
Total expenditures	**1,055,258**	**1,098,034**	**1,551,000**	**1,025,000**	**966,000**	**579,000**
Revenues over(under) exp	(523,002)	291,966	(198,000)	(222,000)	(113,000)	324,000
Fund balance at June 30	**460,465**	**752,431**	**554,431**	**332,431**	**219,431**	**543,431**

Other funds:

Garbage/Recycling fund	150,914	390,640	692,000	750,000	200,000	200,000
Transit fund	-	-	-	540,000	540,000	-
The LOOP Transit Fund	-	-	-	-	-	-
Sewer fund	-	-	-	-	-	-
Road Use fund	-	-	-	-	-	-
Stormwater Utility	370,162	37,625	-	-	45,000	45,000
Garage fund	-	-	-	-	-	-
Life Fitness Center	-	-	-	-	-	-
Museum	-	-	-		25,000	
Golf enterprise fund	-	30,000	58,000	65,000	40,000	40,000
Total all vehicle purchases	**1,576,334**	**1,556,299**	**2,301,000**	**2,272,000**	**1,708,000**	**864,000**

VEHICLE REQUESTS

FISCAL YEAR 2014/15

Department/Description	Replaces:	Original Request	Admin Recommendation	Notes
Vehicle Replacement Fund:				
Police:				
Social Worker Vehicle	08 Chrysler Town & Country #0808	25,000	25,000	Costly maintenance.
Armored ERU Vehicle	Addition	240,534	240,534	$150,000 vehicle fund, $50,000 Drug Seizure, $40,000 Scott County
Total Police		**265,534**	**265,534**	
Fire:				
HAZMAT/Rescue Vehicle	93 Freightliner #9323	260,000	260,000	$520,000 split over 2 fiscal years. Costly maint, outdated response vehicle.
Total Fire		**260,000**	**260,000**	
Community Development:				
SUV	99 Ford Expedition #9901	26,000	26,000	In need of major repairs. Recommend a smaller, efficient SUV
Total Community Development		**26,000**	**26,000**	
Public Works:				
Dump Truck Refurbishing Program	4 to 5 trucks refurbished	125,000	125,000	Annual program to extend dump truck life by 8 to 10 years
Building Maintenance Van	02 Ford E-250 #0207	28,500	28,500	23,500 + 5,000 for equipment
Pick-up w/ Plow	06 Chevy Silverado #0516	32,000	32,000	Normal replacement
Endloader	04 John Deere 544J #0432	150,000	150,000	Used to load, maneuver salt
Total Public Works		**335,500**	**335,500**	
Parks:				
Utility Cart	04 Club Car Carryall #9815	12,000	12,000	Normal replacement
Pick-up w/ Plow	05 Ford F-250 #0424	35,000	35,000	Beyond normal replacment sched.
Pick-up w/ Plow & Salt Spreader	05 Chevy C1500 #0425	40,000	40,000	Beyond normal replacment sched.
Pick-up w/ Plow & Tommy Lift	06 Ford F-250 #0517	45,000	45,000	Normal replacement
Ball Field Drag	07 John Deere Field Drag #0809	14,000	14,000	Normal replacement
Mower	08 John Deere 8800 #0810	50,000	50,000	Normal replacement
Mower	08 Ferris IS3100Z #0817	15,000	15,000	Normal replacement
Total Parks		**211,000**	**211,000**	
Total Vehicle Replacement Fund		**1,098,034**	**1,098,034**	
Palmer Hills Golf Course:				
Riding Greens Roller	Addition	13,000	13,000	Addition, see request.
Utility Cart	97 Club Car Carryall	8,500	8,500	Beyond normal replacment sched.
Utility Cart	90 EZ GO Workhorse	8,500	8,500	Beyond normal replacment sched.
Total Palmer Hills Golf Course		**30,000**	**30,000**	
Storm Water:				
Pick-Up Truck	New Addition	37,625	37,625	Accomodates new employees for In-house Storm Water Projects
Total Storm Water		**37,625**	**37,625**	
Recycling/Solid Waste Fund:				
Heavy Duty Rear-load Garbage Packer	99 International #9909	176,000	176,000	Bulky Waste Truck
Total Recycling/Solid Waste Fund		**176,000**	**176,000**	
Total Vehicle Requests		**1,341,659**	**1,341,659**	

Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 2014/15.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	10,701	14,304	(13,733)	1,000	1,000	-	0.00%
Fines & forfeitures							
Other	8,012	5,752	542	231			
Total revenue	**18,713**	**20,056**	**(13,191)**	**1,231**	**1,000**	**(231)**	**-18.77%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	49,689	170,811	97,543	88,108	139,700	51,592	58.56%
Total expenditures	**49,689**	**170,811**	**97,543**	**88,108**	**139,700**	**51,592**	**58.56%**
Revenue over(under) expenditures	(30,976)	(150,755)	(110,734)	(86,877)	(138,700)	(51,823)	59.65%
Financing sources(uses):							
Operating transfers in		100,000	70,000	100,000	150,000		
Operating transfers out	(63,241)	(121,752)	(42,349)	(42,713)	(53,200)	(10,487)	24.55%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(63,241)	(21,752)	27,651	57,287	96,800	39,513	68.97%
Revenue and other financing sources over (under) expenditures and other financing uses	**(94,217)**	**(172,507)**	**(83,083)**	**(29,590)**	**(41,900)**	**(12,310)**	**41.60%**
Fund balances, beginning	769,568	675,351	502,844	419,761	390,171	(29,590)	-7.05%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	675,351	502,844	419,761	390,171	348,271	(41,900)	-10.74%

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 13/14 Estimate	FY 14/15 Estimate	FY 15/16 Estimate	FY 16/17 Estimate	FY 17/18 Estimate	FY 18/19 Estimate
Fund Balance at July 1	**419,761**	**390,171**	**348,271**	**409,314**	**482,707**	**370,294**
Revenues:						
Transfer In /General Fund	-	50,000	75,000	75,000	75,000	75,000
Transfer In /Gaming Fund	-	-	-	-	-	-
Transfer in/CIP(Sales tax)	100,000	100,000	100,000	100,000	100,000	100,000
Miscellaneous	231	-	-	-		
Interest	1,000	1,000	3,483	4,093	4,827	3,703
Total revenue	**101,231**	**151,000**	**178,483**	**179,093**	**179,827**	**178,703**
Expenditures (individual Items greater than $5,000, General						
Copiers	22,400	15,000	15,000	15,000		
Plotters	-	10,000	-	10,000		
Data Collection Software - PW	-	-	-	-		
SOFTWARE:			-	-		
Financial Software upgrade	-	-	-	-	75,000	
CIP Planning Software						
City Website Development						
OneSolution Gov-Now software	17,070					
Microsoft Exchange Server	5,011					
Microsoft Office upgrades						
SQUAD CAR EQUIPMENT:			-	-		
Mobile Data Computers Police squads (18 @ $5,000)	-	90,000	-	-		
Squad Car Video server	-					
Police Squad car DVR	3,900	4,100	4,100	4,100	4,100	
MPH II Radar Units	3,900		3,900		3,900	
Mobile Vision Cameras in squads	15,204	15,600	15,600	15,600	15,600	
RADIO EQUIPMENT:						
800 MHz handheld radios Transit (80% Fed, 20% City)		-	-	12,000		
Wireless Integrated GPS Survey Rover						
Mobile Radios						
Orion Desktop Radios						
Linkers (1 Fire, 1 Police)						
Mobile wireless network radio towers						
Radio Tower Repeaters						
Pagers-fire			6,240		6,240	
TELEPHONE NETWORK:						
Phone/Voice Mail System Server Replacement					38,000	
VIDEO EQUIPMENT:						
Video/Security cameras Police Department		-	6,000	-		
Audio/Video Equipment Library						
Audio/Video Equipment Council	17,123	-	-		40,000	
PUBLIC SAFETY:						
RACOM Equipment						
AVLIS						
E9-1-1						
NETWORK :						
Network Infrastructure	3,500	5,000	5,000	5,000	60,000	60,000
Financial System infrastructure						
Total expenditures - over $5,000	88,108	139,700	55,840	61,700	242,840	60,000
Transfer to Recycling/Solid Waste - Routing Software	-	-	-	-		
Transfer to General Fund - minor equipment less than $5,000	10,682	20,400	24,200	11,400	15,600	15,600
Transfer to Road Use - minor equipment less than $5,000	-	3,600	1,800	600	1,800	1,800
Transfer to Museum - All Electronic Equipment	3,102	4,200	3,600	-	-	-
Transfer to Info Services - minor equipment less than $5,000	28,929	25,000	32,000	32,000	32,000	32,000
Total Transfers Out	42,713	53,200	61,600	44,000	49,400	49,400
Total Expenditures & Transfers Out	130,821	192,900	117,440	105,700	292,240	109,400
Revenues over(under) expenditures	(29,590)	(41,900)	61,043	73,393	(112,413)	69,303
Fund balance at June 30	**390,171**	**348,271**	**409,314**	**482,707**	**370,294**	**439,597**

City of Bettendorf
Electronic Equipment
Five Year Plan

Other funds replacements (All Electronic Equipment -	FY 13/14	FY 14/15	FY 15/16	FY 15/16	FY 17/18	FY 17/18
Recycling fund	-	1,350	-	-		
Transit fund	420		-	1,800		
Sewer fund	-	1,350	-	-		
Garage fund	-	-	1,200			
Stormwater fund			600			
Life Fitness Center	1,017	4,050	-	-		
Splash Landing	-	-	1,200	-		
Golf enterprise fund	810	500	-	2,400		
Total Other Funds -all electronic replacements	**2,247**	**7,250**	**3,000**	**4,200**	**-**	**-**
General fund (Minor Equipment less than $5,000)						
Fire Dept.		-	6,000			
Police	4,490	1,800	3,600	3,600	6,000	6,000
Finance	-	-		1,200		
Fire Dept.	-	-	-	-		
Finance	-	-	-	-		
Administration	-	-	-	-		
Mayor & Council	2,245	-	-	-		
Human Resources		-	-		600	600
Legal		-	600	-		
Public Information	-	1,800	5,000			
Library	2,500	15,600	6,000	6,000	6,000	6,000
Parks Admin	1,017	-				
Public works	-	-	1,800	600		
Community Dev	430	1,200	1,200	-	3,000	3,000
Total General fund transfer in	**10,682**	**20,400**	**24,200**	**11,400**	**15,600**	**15,600**
Road Use Fund (Minor Equipment less than $5,000)						
Public works		-	1,200		1,200	1,200
Engineering		3,600	-	-		
Signs		-	-	-	600	600
PW Administration			600	600		
Total Road Use Fund transfer in	**-**	**3,600**	**1,800**	**600**	**1,800**	**1,800**
FMAS (All Equipment regardless of $ amount)						
PC'S	3,102	4,200	3,600	-		
Copier		-	-	-		
Point of Sale System (Museum)	-	-	-	-		
Total FMAS Fund transfer in	**3,102**	**4,200**	**3,600**	**-**	**-**	**-**
Information services (Minor equipment less than $5,000						
Miscellaneous network equipment/printers/PC's, as needed	28,929	25,000	32,000	32,000	32,000	32,000
Total IS Fund transfer in	**28,929**	**25,000**	**32,000**	**32,000**	**32,000**	**32,000**
Total electronic eqiupment (Minor equipment less than $5000)	**44,960**	**60,450**	**64,600**	**48,200**	**49,400**	**49,400**
Total Electronic Equipment purchases - All Funds	**133,068**	**200,150**	**120,440**	**109,900**	**292,240**	**109,400**

ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2014/15

Department/Description	Request	Admin Rec
Electronic Equipment Fund:		
Color Plotter - Engineering	10,000	10,000
Police Mobile Data Computers	90,000	90,000
Police Mobile Vision Cameras	15,600	15,600
Police squad DVR	4,100	4,100
Copier - Library	15,000	15,000
Network Infrastructure	5,000	5,000
Total Electronic Equipment Fund - capital equipment more than $5,000:	**139,700**	**139,700**
Transfer to General Fund - minor equipment less than $5,000:		
Police replacements - Personal Computers	1,800	1,800
Public Information	1,800	1,800
Library replacements - Various PC's	15,600	15,600
Community Development - Replacement PC's	1,200	1,200
Total Transfer to General Fund- minor equipment less than $5,000	**20,400**	**20,400**
Transfer to Road Use Fund - minor equipment less than $5,000		
Public Works Engineering	3,600	3,600
Transfer to Museum Fund - minor equipment less than $5,000:		
Family Museum replacements - Various PC's	4,200	4,200
Transfer to Information Service Fund - minor equipment less than $5,000:		
Information Services - annual funding - as needed throughout the year	25,000	25,000
Total Electronic Equipment Fund	**192,900**	**192,900**
Life Fitness Center Fund - minor equipment less than $5,000 - replacement PC's	4,200	4,200
Total Electronic Equipment , all Funds	**197,100**	**197,100**

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes				1,920,000	2,005,758		
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	13,281	13,501	(5,140)	2,000	5,000	3,000	150.00%
Fines & forfeitures							
Other							
Total revenue	**13,281**	**13,501**	**(5,140)**	**1,922,000**	**2,010,758**	88,758	4.62%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over(under) expenditures	13,281	13,501	(5,140)	1,922,000	2,010,758	88,758	4.62%
Financing sources(uses):							
Operating transfers in	1,751,625	1,833,874	1,854,466			-	
Operating transfers out	(1,480,396)	(2,263,891)	(1,934,795)	(1,825,252)	(2,246,000)	(420,748)	23.05%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	271,229	(430,017)	(80,329)	(1,825,252)	(2,246,000)	(420,748)	23.05%
Revenue and other financing sources over (under) expenditures and other financing uses	**284,510**	**(416,516)**	**(85,469)**	**96,748**	**(235,242)**	(331,990)	-343.15%
Fund balances, beginning	638,604	923,114	506,598	421,129	517,877	96,748	22.97%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	923,114	506,598	421,129	517,877	282,635	(235,242)	-45.42%

Sales Tax & Interest – Revenue & Expenditures Detail

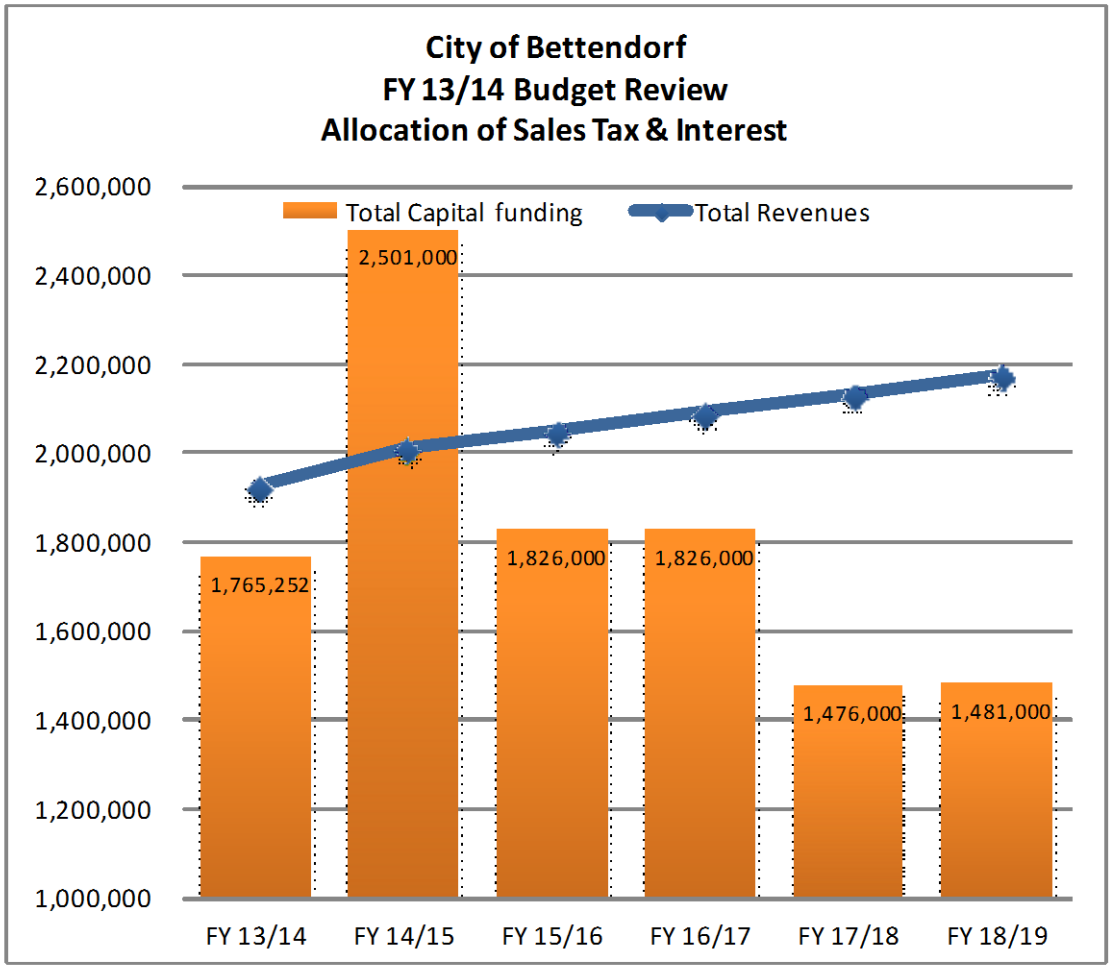
2014/15

	FY 2013/14 Projected*	FY 2014/15 Projected*	FY 2015/16 Projected	FY 2016/17 Projected	FY 2017/18 Projected	FY 2018/19 Projected
Fund Balance July 1	**421,129**	**580,877**	**90,635**	**315,508**	**581,299**	**1,238,825**
Revenues:						
Sales Tax Receipts, growth from previous year	3.53%	4.47%	2.00%	2.00%	2.00%	2.00%
Sales Tax Receipts (40%)	1,920,000	2,005,758	2,045,873	2,086,791	2,128,526	2,171,097
Interest	5,000	5,000	5,000	5,000	5,000	5,000
Transfer In from LFC for air cconditioning	-	-	-	-	-	-
Total Revenue	**1,925,000**	**2,010,758**	**2,050,873**	**2,091,791**	**2,133,526**	**2,176,097**
Transfers for capital purchases:						
Transfer to General Fund	580,000	290,000	150,000	150,000	100,000	100,000
Transfer to Vehicle	500,000	550,000	550,000	600,000	650,000	700,000
Transfer to Electronic to supplement equipment	100,000	150,000	100,000	100,000	100,000	100,000
Transfer to Road Use for CIP Software	9,100	60,000				
Transfer to Family Museum (CIP projects)	41,100	50,000	-	-	-	-
Transfer to Palmer Hills/capital equip/projects	38,730	85,000	78,000	115,000	60,000	90,000
Transfer to Splash Landing	-	-	100,000	-	-	-
Transfer to LFC for capital improvements	19,920	145,000	-	-	-	-
Transfer to Downtown Improvement Fund	30,000	150,000	150,000	150,000	150,000	150,000
Transfer to Transit for INIT System	8,902	-	-	-	-	-
Transfer to QCWCC, capital maintenance fund	100,000	100,000	100,000	100,000	100,000	100,000
Sub-total transfers to all other funds	**1,427,752**	**1,580,000**	**1,228,000**	**1,215,000**	**1,160,000**	**1,240,000**
Transfers for CIP projects:						
City Entrance Signs/Beautification		100,000	100,000	100,000		
IJR - I80/Middle interchange study	30,000					
Development Plan Marketing	35,000					
Parks projects	272,500	565,000	405,000	395,000	200,000	200,000
Library Remodel Phase I						
Library Remodel Phase II		100,000				
Library Remodel Phase III		40,000				
Library upgrade downstairs LED lighting				100,000		
Library HVAC replace Carrier 40 ton unit					100,000	
Maintenance Center Carpet Replacement		15,000				
Maintenance Center Accu-steel storage canopy		50,000				
Maintenance Center LED Lighting Upgrade		25,000				
Maintenance Center small salt dome roof			32,000			
Maintenance Center fuel island dispensers						25,000
Speed signs by various schools		16,000	16,000	16,000	16,000	16,000
Spruce Hills Fire Station- install exhaust system			25,000			
City Hall carpet/painting/dispatch remodel		10,000	20,000			
Total transfer to CIP fund	337,500	921,000	598,000	611,000	316,000	241,000
Total ALL Expenditures	**1,765,252**	**2,501,000**	**1,826,000**	**1,826,000**	**1,476,000**	**1,481,000**
Fund Balance June 30	**580,877**	**90,635**	**315,508**	**581,299**	**1,238,825**	**1,933,922**

*Reflects changes made after the adoption of the budget.

City of Bettendorf
FY 2014/15 Budget Review
Allocation of Sales Tax & Interest

	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Total Revenues	**1,925,000**	**2,010,758**	**2,050,873**	**2,091,791**	**2,133,526**	**2,176,097**
General Fund	580,000	290,000	150,000	150,000	100,000	100,000
Downtown Improvement Fund	30,000	150,000	150,000	150,000	150,000	150,000
Family Museum	41,100	50,000	-	-	-	-
Vehicle Fund	500,000	550,000	550,000	600,000	650,000	700,000
Electronic Equipment Fund	100,000	150,000	100,000	100,000	100,000	100,000
Palmer Hills	38,730	85,000	78,000	115,000	60,000	90,000
Life Fitness Center	19,920	145,000	-	-	-	-
Splash Landing	-	-	100,000	-	-	-
Transit	8,902	-	-	-	-	-
Road Use	9,100	60,000	-	-	-	-
QCWCC	100,000	100,000	100,000	100,000	100,000	100,000
CIP projects	337,500	921,000	598,000	611,000	316,000	241,000
Total Capital funding	**1,765,252**	**2,501,000**	**1,826,000**	**1,826,000**	**1,476,000**	**1,481,000**



George Thuenen Overpass Fund

The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2010/11 - FY 2014/15

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Estimate	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	10,348	13,535	(18,473)	2,500	5,000	2,500	100.00%
Fines & forfeitures							
Other	50,000	50,000	50,000		50,000		
Total revenue	**60,348**	**63,535**	**31,527**	**2,500**	**55,000**	**52,500**	**2100.00%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	44,818	1,530	60,357	50,000	50,000	-	0.00%
Total expenditures	**44,818**	**1,530**	**60,357**	**50,000**	**50,000**	**-**	**0.00%**
Revenue over(under) expenditures	15,530	62,005	(28,830)	(47,500)	5,000	52,500	
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-		
Revenue and other financing sources over (under) expenditures and other financing uses	**15,530**	**62,005**	**(28,830)**	**(47,500)**	**5,000**	**52,500**	
Fund balances, beginning	577,496	593,026	655,031	626,201	578,701	(47,500)	-7.59%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	593,026	655,031	626,201	578,701	583,701	5,000	0.86%

Bettendorf IOWA
a premier city

FY 2014/15 BUSINESS TYPE FUNDS

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Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

The LOOP Riverfront Circulator

This fund accounts for the operations and maintenance of a joint riverfront transit service between Bettendorf, Davenport and Metrolink on the Illinois side.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
ENTERPRISE FUNDS

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental	574,812	897,537	730,521	746,904	764,938	18,034	2.41%
Special assessments		-	-	-	-	-	0.00%
Permits and licenses	118,380	73,522	78,233	95,600	90,600	(5,000)	-5.23%
Charges for services	9,534,674	9,738,023	10,646,666	11,222,255	11,670,763	448,508	4.00%
Other	1,343,013	1,335,545	636,528	670,892	641,478	(29,414)	-4.38%
Total operating revenue	**11,570,879**	**12,044,627**	**12,091,948**	**12,735,651**	**13,167,779**	**432,128**	**3.39%**
Operating expenses:							
Salaries and benefits	5,897,322	5,833,984	5,722,922	5,893,934	6,476,329	582,395	9.88%
Supplies and services	6,210,903	6,378,725	6,243,218	6,733,550	6,638,109	(95,441)	-1.42%
Depreciation	3,134,992	3,178,167	3,541,439	3,677,530	3,653,245	(24,285)	-0.66%
Total operating expenses	**15,243,217**	**15,390,876**	**15,507,579**	**16,305,014**	**16,767,683**	**462,669**	**2.84%**
Operating income(loss)	(3,672,338)	(3,346,249)	(3,415,631)	(3,569,363)	(3,599,904)	(30,541)	0.86%
Nonoperating income(expenses):						-	0.00%
Interest income	111,539	117,586	(92,719)	53,500	29,000	(24,500)	-45.79%
Interest expense	(1,219,125)	(1,232,741)	(1,353,561)	(1,225,054)	(835,598)	389,456	-31.79%
(Loss) on disposal of assets		(1,541)	(95,864)	-	-	-	0.00%
Other financing sources	1,164,821	1,442,622	1,881,940	1,372,107	1,202,500	(169,607)	-12.36%
Net Income(loss)	(3,615,103)	(3,020,323)	(3,075,835)	(3,368,810)	(3,204,002)	164,808	-4.89%
Transfers in	4,247,164	5,634,966	3,616,208	3,692,151	4,308,688	616,537	16.70%
Transfers out	(376,596)	(150,000)	(94,085)	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	
Net income	**255,465**	**2,464,643**	**446,288**	**323,341**	**1,104,686**	**781,345**	**241.65%**
Retained earnings, beginning	40,813,554	41,069,019	43,076,173	43,522,462	43,845,803	323,341	0.74%
Adjustments to retained earnings		(457,489)					
Retained earnings, ending	**41,069,019**	**43,076,173**	**43,522,462**	**43,845,803**	**44,950,489**	**1,104,686**	**2.52%**

Statement of Revenue, Expenditures & Changes in Fund Balances 2014/15

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise	Aquatic Enterprise
Revenues & Other Financing Sources:						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses & Permits	80,600					
Use of Money & Property	11,200	5,000	500	1,000		
Intergovernmental						
Charges for Services	3,315,718	2,044,504	980,081	757,650	667,833	250,500
Special Assessments						
Miscellaneous		3,000		370,000		7,500
Bond Proceeds	.					
Other financing sources	500,000			2,500		
Transfers In		136,500	1,006,400	95,598	285,193	108,317
Total Revenues & Other Sources	**3,907,518**	**2,189,004**	**1,986,981**	**1,226,748**	**953,026**	**366,317**
Expenditures & Other Financing Uses:						
Public Safety						
Public Works						
Culture & Recreation						
Community & Economic Development						
General Government						
Debt Service						
Capital Projects						
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	4,022,378	2,117,630	2,198,417	1,344,748	907,826	522,917
Total Gov Activities & Business Exp.	**4,022,378**	**2,117,630**	**2,198,417**	**1,344,748**	**907,826**	**522,917**
Transfers Out						
Total ALL Expenditures/Transfers Out	**4,022,378**	**2,117,630**	**2,198,417**	**1,344,748**	**907,826**	**522,917**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(114,860)	71,374	(211,436)	(118,000)	45,200	(156,600)
Estimated Beginning Fund Balance	**15,943,919**	**2,156,822**	**3,942,595**	**3,635,759**	**2,402,676**	**2,208,282**
Ending Fund Balance June 30	**15,829,059**	**2,228,196**	**3,731,159**	**3,517,759**	**2,447,876**	**2,051,682**

Statement of Revenue, Expenditures & Changes in Fund Balances

2014/15

	Stormwater Utility	Transit	Transit Riverfront	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits	10,000				90,600
Use of Money & Property	5,000			6,300	29,000
Intergovernmental		745,487	19,451		764,938
Charges for Services	1,262,277	138,700	13,500	2,240,000	11,670,763
Special Assessments					0
Miscellaneous		2,000	104,989	153,989	641,478
Bond Proceeds					0
Other financing sources	500,000			200,000	1,202,500
Transfers In	736,444	803,338		1,136,898	4,308,688
Total Revenues & Other Sources	**2,513,721**	**1,689,525**	**137,940**	**3,737,187**	**18,707,967**
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	1,425,923	1,894,125	267,871	2,901,446	17,603,281
Total Gov Activities & Business Exp.	**1,425,923**	**1,894,125**	**267,871**	**2,901,446**	**17,603,281**
Transfers Out					0
Total ALL Expenditures/Transfers Out	**1,425,923**	**1,894,125**	**267,871**	**2,901,446**	**17,603,281**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	1,087,798	(204,600)	(129,931)	835,741	1,104,686
Estimated Beginning Fund Balance	**4,357,170**	**619,116**	**379,754**	**8,199,710**	**43,845,803**
Ending Fund Balance June 30	**5,444,968**	**414,516**	**249,823**	**9,035,451**	**44,950,489**

Middle Park

BILL GLYNN RECREATION TRAIL
Bettendorf

Bettendorf
Park & Recreation
Foundation

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2014 when the sewer usage rate was increased from $2.08 to $2.28 per 100 cubic yards. An increase to $2.48 is planned for April 1, 2015, with additional $0.20 increases after that through April 1, 2017. The annual increases will help to offset debt service costs related to the construction of a $49,000,000 Sanitary Sewer Equalization Basin System at the Waste Water Treatment Plant in Davenport. The basins are required to mitigate sewer back-ups and overflows due to excess sewer flows during wet weather. The City of Bettendorf is currently responsible for roughly 20% of the costs of the project.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for $3,907,518 in revenues and expenditures of $4,022,378 for FY 2014/15. Retained earnings are expected to be $15,829,059 by fiscal year end.

Debt Service

As of July 1, 2013 the City has $9,165,000 of general obligation bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf.

The City currently has six general obligation bond issues outstanding as of July 1, 2014. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from $60,000 to $200,000 per issue, with the final maturities due in the year ending June 30, 2032. A brief description of these issues are listed below:

- **JUNE 1, 2006, $2,545,000 SERIES 2004A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa3 from Moody's Investors Service.

- **JUNE 1, 2008, $2,505,000 SERIES 2008A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2011, $2,035,000 SERIES 2011A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investros Service.

- **MAY 1, 2013, $1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, $1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2014 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2014
Sewer Improvements	June 2006	2,545,000	4.125- 4.50%	1,630,000
Sewer Improvements	June 2008	2,505,000	2.95 - 4.10%	1,865,000
Sewer Improvements	June 2011	2,035,000	2.00-5.00%	1,795,000
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	1,010,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,440,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	1,425,000
TOTAL				**$9,165,000**

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2014 are as follows:

	General Obligation Bonds		Revenue Bonds	
Year ending June 30:	**Principal**	**Interest**	**Principal**	**Interest**
2015	2,030,000.00	364,590.41	-	-
2016	540,000.00	278,881.26	-	-
2017	545,000.00	263,231.26	-	-
2018	565,000.00	243,106.26	-	-
2019	585,000.00	221,306.26		
2020-2024	2,975,000.00	751,075.02		
2025-2029	1,480,000.00	254,200.00		
2030-2032	445,000.00	25,975.00		
Total	**9,165,000.00**	**2,402,365.47**	**-**	**-**

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are $3,315,718 for FY 2014/15 compared to $3,034,062 for FY 2013/14. The City issued $1.425 million in bonds on May 7, 2014 to refinance the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2015 – 2019. A complete listing of all Sewer Utility capital projects for the next five years, FY 2015 - 2019, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

Sewer Fund Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Finance:							
Sewer Administration	1,257,292	1,359,332	1,523,882	1,559,715	1,559,447	(268)	-0.02%
Public Works:							
Engineering	54,840	74,380	79,824	82,644	93,004	10,360	12.98%
Sanitary Sewers	1,835,654	1,821,865	1,793,392	1,908,277	2,067,222	158,945	8.86%
Total Sewer Utility	**3,147,786**	**3,255,577**	**3,397,098**	**3,550,636**	**3,719,673**	**169,037**	**4.98%**
Debt Service	**178,157**	**172,565**	**260,678**	**320,601**	**302,705**	**(17,896)**	**-6.87%**
Total Expenditures by Function	**3,325,943**	**3,428,142**	**3,657,776**	**3,871,237**	**4,022,378**	**151,141**	**4.13%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	352,917	395,713	337,026	346,118	353,364	7,246	2.15%
Part-time/Temporary Employees	-	-	-	-	-	-	
Contract help	3,474	4,441	5,607	3,000	4,500	1,500	
Overtime	10,808	8,262	14,252	17,268	15,465	(1,803)	-12.65%
Retirement contributions	60,488	70,506	66,138	68,815	88,756	19,941	30.15%
Health, Dental, Life Insurance	67,823	93,224	87,219	83,713	121,236	37,523	43.02%
Other pay	28,300	14,746	12,744	17,700	16,690	(1,010)	-7.93%
Total Salaries & Benefits	**523,810**	**586,892**	**522,986**	**536,614**	**600,011**	**63,397**	**12.12%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	7,909	3,771	6,242	9,620	9,120	(500)	-8.01%
Repair, maintenance & utilities	1,308,196	1,326,299	1,500,268	1,513,458	1,515,966	2,508	0.17%
Risk Management	36,876	38,477	48,771	44,779	44,323	(456)	-0.93%
Contractual services	1,223,005	1,255,670	1,281,349	1,393,215	1,498,693	105,478	8.23%
Operating expenditures	47,458	43,385	36,603	50,450	49,060	(1,390)	-3.80%
Minor equipment	532	1,081	879	2,500	2,500	-	0.00%
Total Operating expenditures	**2,623,976**	**2,668,683**	**2,874,112**	**3,014,022**	**3,119,662**	**105,640**	**3.68%**
Debt Service	**178,157**	**172,567**	**260,678**	**320,601**	**302,705**	**(17,896)**	**-6.87%**
Total Expenditures by Category	**3,325,943**	**3,428,142**	**3,657,776**	**3,871,237**	**4,022,378**	**151,141**	**4.13%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
SEWER UTILITY FUND

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	111,120	66,222	69,738	85,600	80,600	(5,000)	-5.84%
Charges for services	2,446,055	2,760,404	2,952,695	3,034,062	3,315,718	281,656	9.28%
Other	16,147	3,159	-	-		-	0.00%
Total operating revenue	**2,573,322**	**2,829,785**	**3,022,433**	**3,119,662**	**3,396,318**	**276,656**	**8.87%**
Operating expenses:							
Salaries and benefits	523,810	586,892	522,989	536,614	600,011	63,397	11.81%
Supplies and services	1,487,770	1,440,309	1,492,716	1,637,061	1,731,362	94,301	5.76%
Depreciation & Amortization	1,136,208	1,225,898	1,368,096	1,376,961	1,388,300	11,339	0.82%
Total operating expenses	**3,147,788**	**3,253,099**	**3,383,801**	**3,550,636**	**3,719,673**	**169,037**	**4.76%**
Operating income(loss)	(574,466)	(423,314)	(361,368)	(430,974)	(323,355)	107,619	-24.97%
Nonoperating income(expenses):							
Interest income	23,245	28,982	(44,935)	16,200	11,200	(5,000)	-30.86%
Interest expense	(178,156)	(172,567)	(279,868)	(320,601)	(302,705)	17,896	-5.58%
(Loss) on disposal of assets	-	-	-	-		-	0.00%
Other financing sources	257,321	627,175	710,044	500,000	500,000	-	0.00%
Net Income(loss)	(472,056)	60,276	23,873	(235,375)	(114,860)	120,515	-51.20%
Transfers in							
Transfers out	(39,246)	-	(12,215)	-		-	0.00%
Net income	**(511,302)**	**60,276**	**11,658**	**(235,375)**	**(114,860)**	**120,515**	**-51.20%**
Retained earnings, beginning	16,700,776	16,189,474	16,167,636	16,179,294	15,943,919	(235,375)	-1.45%
Adjustments to retained earnings		(82,114)					
Retained earnings, ending	**16,189,474**	**16,167,636**	**16,179,294**	**15,943,919**	**15,829,059**	**(114,860)**	**-0.72%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash Flows from operating activities:					
Receipts from customers and users	2,711,972	2,573,487	2,929,178	3,034,062	3,315,718
Receipts from other operating revenue	16,147	3,159	-	85,600	80,600
Payments to suppliers	(1,459,873)	(1,361,431)	(1,500,359)	(1,605,573)	(1,731,362)
Payments to employees	(499,693)	(605,101)	(524,977)	(536,614)	(596,311)
Net cash provided by (used in) operating activities	**768,553**	**610,114**	**903,842**	**977,475**	**1,068,645**
Cash Flows from noncapital financing activities:					
Proceeds from interfund accounts	376,877	-	-	-	-
(Payments of) interfund accounts	-	(376,877)	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	(39,246)	-	(12,215)	-	-
Net cash provided by (used in) noncapital financing activities	**337,631**	**(376,877)**	**(12,215)**	**-**	**-**
Cash flows from capital and related financing activities:					
Purchase of capital assets (CIP)	(1,161,527)	(597,199)	(1,424,684)	(994,956)	(1,944,961)
Purchase of capital assets (Vehicles & other capital)	-	-	-	-	(20,000)
Purchase of capital assets (Wastewater Treatment Plant Replacement Fund)	-		-	(250,954)	(254,929)
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from issuance of bonds	2,082,411	1,204,573	1,500,000	1,574,341	2,255,000
Payment on debt	(320,000)	(400,000)	(1,595,000)	(510,000)	(2,030,000)
Interest & bond issuance costs paid on debt	(253,972)	(327,237)	(360,043)	(320,601)	(364,590)
Net cash (used in) capital and related financing activities	**346,912**	**(119,863)**	**(1,879,727)**	**(502,170)**	**(2,359,480)**
Cash flows from Investing activities, interest received (paid)	23,245	28,982	(50,107)	16,200	11,200
Increase (decrease) in cash and cash equivalents	**1,476,341**	**142,356**	**(1,038,207)**	**491,505**	**(1,279,635)**
Cash & cash equivalents, beginning of year	**2,238,436**	**3,714,777**	**3,857,133**	**2,818,926**	**3,310,431**
Cash & cash equivalent, end of year	**3,714,777**	**3,857,133**	**2,818,926**	**3,310,431**	**2,030,796**
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(496,191)	(423,313)	(355,472)	(430,974)	(319,655)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,123,930	1,228,373	1,368,096	1,392,705	1,388,300
Amortization	2,447	(2,476)	(5,896)	15,744	-
Change in assets and liabilities:					
Receivables and due from other governments	138,367	(253,139)	(93,255)	-	-
Accounts and contracts payable and due to other governments		78,878	(7,643)		
Compensated absences and accrued liabilities		(18,209)	(1,988)	-	
Other post employment benefits obligation	-	-	-	-	-
Net cash provided by (used in) operating activities	**768,553**	**610,114**	**903,842**	**977,475**	**1,068,645**
Schedule of noncash items:					
Capital and related financing activities:					
Disposal of fixed assets contributed	-	-	-	-	-
Acquisition of capital assets through contracts or accounts payable	-	30,264	(35,557)	-	-
Capital contributions	-	627,175	704,148	-	-
Capitalized interest		156,123	77,179		

PROGRAM NAME: SEWER ADMINISTRATION | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: FINANCE | **FUND: SEWER ENTERPRISE**

PROGRAM DESCRIPTION:

To provide financial management for the Sewer Enterprise Fund including capital project planning, debt management, rate development, customer billing and collection, customer service and public information.

ANALYSIS:

The major initiative continues to focus on billing and collection services, debt management and capital projects planning.

In future years, the City is preparing for a large development at Interstate 80 and Middle Road and will be installing the sewer service there. There will also be a major upgrade to the Wastewater Treatment Plant within the next several years. Due to these major projects, the City Council is expecting to adopt a rate increases over the next several years.

In April 2014 the sewer usage rate was increased from $2.08 to $2.28 per 100 cubic yards to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last time the City increased the sewer usage rate was April of 2013.

The workload of issuing quarterly bills and refund checks (W3 and W4) for outside sewer refund meters continues to grow as the City expands with new residential homes each year. Approximately 77% of all bills issued are collected through the City's lockbox system, ACH or internet payments. The remaining 23% are collected through the mail at City Hall or through the internet.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for Services	2,760,404	2,952,695	3,034,062	3,315,718
Interest	28,982	-44,935	16,200	11,200
Miscellaneous Revenue	632,810	704,148	500,000	500,000
Licenses and Permits	66,222	69,738	85,600	80,600
Special Assessments	0	0	0	0
Transfers in	0	0	0	0
TOTAL REVENUES	**3,488,418**	**3,681,646**	**3,635,862**	**3,907,518**
APPROPRIATION SUMMARY:				
Salaries & Wages	36,108	37,314	41,192	40,915
Employee Benefits & Costs	17,988	17,042	17,798	17,557
Staff Development	0	0	0	0
Services & Commodities	76,864	107,325	123,764	112,675
Depreciation and Interest Expense	1,400,940	1,622,880	1,697,562	1,691,005
TOTAL APPROPRIATIONS	**1,531,900**	**1,784,561**	**1,880,316**	**1,862,152**
Acquisition of Capital Assets/Equipment	597,199	1,424,684	1,245,910	2,219,890
Principal Paid on Bonds	400,000	1,595,000	510,000	2,030,000
AUTHORIZED POSITIONS:				
Finance Director	0.02	0.02	0.02	0.02
Manager of Accounting	0.05	0.05	0.05	0.05
Accountant	0.10	0.10	0.10	0.10
Account Clerks	0.28	0.28	0.28	0.28
Admin.	0.025	0.025	0.025	0.025
TOTAL POSITIONS	**0.475**	**0.475**	**0.475**	**0.475**

PROGRAM NAME: SEWER ADMINISTRATION | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: FINANCE | **FUND: SEWER ENTERPRISE**

PERFORMANCE OBJECTIVES:

1. To maintain sewer enterprise bond coverage ratio at no less than 1.25%.
2. To maintain usage rate charge of $2.28 per 100 cubic feet through 3/31/15.
3. To construct sewer capital projects out of existing cash balances first and then bond proceeds.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. # of residential customer accounts	12,843	13,322	13,357	13,375
2. # of commercial and industrial customer accounts	780	800	787	790
3. # of active outside sewer refund meters	956	995	1039	1050
4. Bond size of new issues/# of new issues	$1,130,000/1	$1,500,000/1	$1,425,000/1	0/0
WORKLOAD:				
1. # of annual billings - all accounts	57,677	59,855	69,162	59,800
2. Annual usage - all accounts	1,360,069	1,440,000	1,505,382	1,350,000
3. # of credits issued for outside sewer refund meters	778	993	1037	1050
4. $ value of credits issued for outside water meters	$125,660	$236,237	$205,000	$205,000
5. Total revenue and G.O. debt outstanding	$8,345,000	$8,250,000	$9,675,000	$9,165,000
6. Annual debt service payments (P & I)	$727,237	$1,935,854	$830,601	$2,394,590
7. # of bills paid through lock box	38,710	41,468	38,500	38,500
8. # of bills paid through ACH	3,420	4,179	4,124	4,200
9. # of final billed accounts	1,500	1,540	1,610	1,625
10. # of annual billing adjustments	1,266	2,578	1,204	1,200
11. # of sewer assessments certified to County for collection	2,044	2,071	2,122	2,125
12.# of payments paid thru the internet	278	676	1,417	1,500
PRODUCTIVITY:				
1. Program cost as a % of departmental cost (excluding depreciation, principal and interest payments)	13.51%	16.29%	15.87%	16.65%
EFFECTIVENESS:				
1. Rate charge per 100 cubic feet	$1.68	$2.08	$2.28 eff 4-1-14	$2.48 eff 4-1-15
2. Handling charge per billing	$5.75	$6.75	$8.00 eff 4-1-14	$8.00 eff 4-1-15
3. Annual change in net assets	$60,277	$11,658	($235,375)	($114,860)
4. $ value of sewer assessments certified to County Treasur	$212,500	$281,200	$244,500	$245,000
5. % of performance objectives achieved	100%	100%	100%	100%

PROGRAM NAME: SANITARY SEWER OPERATIONS | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS | **FUND: SEWER UTILITY**

PROGRAM DESCRIPTION:

Responsible for the maintenance and repair of 180 miles of sanitary sewer lines. Maintain three sanitary lift stations.

ANALYSIS:

The Public Works Department will continue to provide cleaning and inspection of the city's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTV). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The increase in operating expenditures is for the City's share of expenses for the Davenport Wastewater Treatment Plant and other shared facilities.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound city providing quality city services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Sewer Enterprise Fund (See Administration)				
TOTAL REVENUES				
APPROPRIATION SUMMARY:				
Salaries & Wages	380,868	333,174	330,520	330,520
Employee Benefits & Costs	151,928	139,623	136,943	136,943
Staff Development	3,771	5,374	7,874	7,874
Services & Commodities	1,359,676	1,461,616	1,668,475	1,668,475
TOTAL APPROPRIATIONS	**1,896,243**	**1,939,787**	**2,143,812**	**2,143,812**
AUTHORIZED POSITIONS:				
Public Works Director	0.25	0.25	0.25	0.25
Administrative Secretary	0.15	0.15	0.15	0.15
Public Works Coordinator	0.05	0.00	0.00	0.00
Deputy Public Works Director, Operations	0.20	0.20	0.20	0.20
Lead Equipment Operator	0.75	0.75	0.75	0.75
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	2.00	3.00	1.00	1.00
TOTAL POSITIONS	**5.40**	**6.35**	**4.35**	**4.35**

PROGRAM NAME: SANITARY SEWER OPERATIONS | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS | **FUND: SEWER UTILITY**

PERFORMANCE OBJECTIVES:

1. There are 185 miles of sanitary sewer to repair and maintain of which approximately 135 miles are local sewers (50 miles of interceptor). Goal is to televise a minimum of 15% of local sewer per year. Sewers needing cleaning will be re-scheduled.
2. Clean & televise sanitary sewer lines prior to street repairs.
3. Excavate and repair when necessary.
4. Inspect and record maintenance on Lift Station Pumps monthly.
5. Repair Equipment in Lift Stations when needed.
6. Maintain sanitary sewer manholes.
7. Respond to Iowa 1 Calls on a daily basis.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Miles of sanitary sewer lines	182	185	185	185
2. Total Wastewater customers	13,045	13,100	13,500	13,500
WORKLOAD:				
1. Miles of sanitary sewer lines cleaned	NA	33	28	35
2. Miles of sanitary sewers televised	NA	8.14	5	9
2. Problem calls responded to	31	31	31	31
3. Problem calls - City responsibility	14	14	14	14
PRODUCTIVITY:				
1. Program cost per mile maintained without WWTP	$3,772	$3,962	$4,561	$4,021
2. Program cost of operations per customer	$145.36	$148.08	$158.80	$158.80
3. Average miles of sewer line maintained per employee	34	29	43	43
EFFECTIVENESS:				
1. % of sanitary sewer lines televised annually	NA	4%	3%	5%
2. Annual wastewater treatment plant charges	$1,209,649	$1,206,894	$1,300,000	$1,400,000
3. Annual contribution to the Wastewater Treatment Plant Replacement Fund	$231,369	$239,327	$250,000	$250,000
4. % of citizens surveyed rating sewer services as "excellent" or "good" (86% in 2010)	***86%***	***NA***	***86%***	***86%***

Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations fo the City's garbage, recycling, yard waste and bulky waste collection services. In the the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of $1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 3% for all cart sizes effective April 1, 2014. Regular increases of 3% to 4% per year are necessary to stay within the break even point.

City of Bettendorf
Garbage Fees

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2014	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2015	Monthly fee beginning 4/01/2016	Monthly fee beginning 4/01/2017	Monthly fee beginning 4/01/2018	Monthly fee beginning 4/01/2019
Percentage increase			**3.00%**				**3.00%**	**4.00%**	**4.00%**	**4.00%**	**4.00%**
32 gallon/twice per mo	6.58	78.96	6.78	**0.20**	81.36	**2.40**	6.98	7.26	7.55	7.85	8.16
32 gallon	9.86	118.32	10.16	**0.30**	121.92	**3.60**	10.46	10.88	11.32	11.77	12.24
65 gallon	13.13	157.56	13.52	**0.39**	162.24	**4.68**	13.93	14.49	15.07	15.67	16.30
95 gallon	16.42	197.04	16.91	**0.49**	202.92	**5.88**	17.42	18.12	18.84	19.59	20.37

Financial Summary

The fund is projected to earn $2,189,004 in revenue and incur $2,117,630 in expenditures. Retained earnings are projected to increase to $2,228,196 at year's end.

Debt Service

As of July 1, 2014 the City has $260,000 of general obligation bonds in the Recycling/Solid Waste Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf.

The City currently has one general obligation bond issues outstanding as of July 1, 2014. The bonds have interest rates ranging from 2.00% to 4.10% and mature in varying annual amounts ranging from $100,000 to $200,000 per issue, with the final maturities due in the year ending June 30, 2016. A brief description of these issues are listed below:

- **JUNE 1, 2010, $765,000 SERIES 2010A GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance recycling trucks sppecified in the City's Vehicle Replacement Plan

  These bonds were rated Aa3 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2014 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2014
Recycling Trucks	June 2010	765,000	2.00-4.10%	$260,000

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

Solid Waste & Recycling Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Curbside Recycling	410,225	414,849	485,332	431,841	402,857	(28,984)	-5.97%
Garbage Collection	1,066,029	990,658	1,036,755	1,055,764	1,378,673	322,909	31.15%
Bulky Waste	172,788	178,316	153,256	133,378	77,350	(56,028)	-36.56%
Yard Waste	216,555	290,286	278,426	306,884	252,250	(54,634)	-19.62%
Total Public Works	**1,865,597**	**1,874,109**	**1,953,769**	**1,927,867**	**2,111,130**	**183,263**	**9.38%**
Debt Service	**16,807**	**13,892**	**11,392**	**9,100**	**6,500**	**(2,600)**	**-22.82%**
Total Expenditures by Function	**1,882,404**	**1,888,001**	**1,965,161**	**1,936,967**	**2,117,630**	**180,663**	**9.19%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	470,889	454,512	441,016	460,699	585,788	125,089	28.36%
Part-time/Temporary Employees	-	-	56	-	-	-	
Contract help	91,029	80,089	84,808	85,000	70,000	(15,000)	-17.69%
Overtime	36,867	30,620	31,756	43,262	33,000	(10,262)	-32.32%
Retirement contributions	82,113	85,140	86,140	91,928	97,486	5,558	6.45%
Health, Dental, Life Insurance	116,888	125,605	139,221	134,104	172,624	38,520	27.67%
Other pay	12,178	9,749	11,447	12,700	17,869	5,169	45.16%
Total Salaries & Benefits	**809,964**	**785,715**	**794,444**	**827,693**	**976,767**	**149,074**	**18.76%**
Operating expenditures							
Staff development (Conferences, travel & training)	4,976	4,039	5,047	5,581	6,000	419	8.30%
Repair, maintenance & utilities	628,264	666,822	679,551	631,125	654,871	23,746	3.49%
Risk Management	29,162	38,829	38,918	38,272	37,175	(1,097)	-2.82%
Contractual services	309,079	318,807	322,297	340,279	349,817	9,538	2.96%
Operating expenditures	36,762	34,117	29,469	33,465	33,500	35	0.12%
Minor equipment	47,390	25,780	84,043	51,452	53,000	1,548	1.84%
Total Operating expenditures	**1,055,633**	**1,088,394**	**1,159,325**	**1,100,174**	**1,134,363**	**34,189**	**2.95%**
Debt Service	**16,807**	**13,892**	**11,392**	**9,100**	**6,500**	**(2,600)**	**-22.82%**
Total Expenditures by Category	**1,882,404**	**1,888,001**	**1,965,161**	**1,936,967**	**2,117,630**	**180,663**	**9.19%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
SOLID WASTE / RECYCLING

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,793,407	1,851,851	1,929,796	1,988,305	2,044,504	56,199	2.83%
Other	11,327	2,001	7,389	3,000	3,000	-	0.00%
Total operating revenue	**1,804,734**	**1,853,852**	**1,937,185**	**1,991,305**	**2,047,504**	**56,199**	**2.82%**
Operating expenses:							
Salaries and benefits	809,964	785,715	794,443	827,693	976,767	149,074	18.01%
Supplies and services	773,945	828,788	939,830	896,828	936,985	40,157	4.48%
Depreciation	280,252	256,628	221,974	203,346	197,378	(5,968)	-2.93%
Total operating expenses	**1,864,161**	**1,871,131**	**1,956,247**	**1,927,867**	**2,111,130**	**183,263**	**9.51%**
Operating income(loss)	(59,427)	(17,279)	(19,062)	63,438	(63,626)	(127,064)	-200.30%
Nonoperating income(expenses):							
Interest income	21,589	26,437	(33,126)	5,000	5,000	-	0.00%
Interest expense	(16,807)	(13,892)	(11,392)	(9,100)	(6,500)	2,600	-28.57%
(Loss) on disposal of assets	-	(1,541)	-	-	-	-	0.00%
Other Financing Sources			2,476				
Net Income(loss)	(54,645)	(6,275)	(61,104)	59,338	(65,126)	(124,464)	-209.75%
Transfers in	-	-	-	139,100	136,500	(2,600)	0.00%
Transfers out	(15,700)	-	-	-	-	-	0.00%
Net income	**(70,345)**	**(6,275)**	**(61,104)**	**198,438**	**71,374**	**(127,064)**	**-64.03%**
Retained earnings, beginning	2,100,270	2,029,925	2,019,488	1,958,384	2,156,822	198,438	10.13%
Adjustments to retained earnings		(4,162)					
Retained earnings, ending	**2,029,925**	**2,019,488**	**1,958,384**	**2,156,822**	**2,228,196**	**71,374**	**3.31%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers and users	1,759,257	1,835,012	1,877,158	1,988,305	2,044,504
Receipts from other operating revenue	11,327	2,001	7,389	3,000	3,000
Payments to suppliers	(746,326)	(858,834)	(905,080)	(894,352)	(936,985)
Payments to employees	(797,636)	(799,792)	(789,298)	(827,693)	(970,067)
Net cash provided by (used in) operating activities	**226,622**	**178,387**	**190,169**	**269,260**	**140,452**
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	139,100	136,500
Transfers (out)	(15,700)	-	-	-	-
Net cash provided by noncapital financing activities	**(15,700)**	**-**	**-**	**139,100**	**136,500**
Cash flows from capital and related financing activities:					
Purchase of capital assets	(941,356)	-	-	(150,914)	(390,640)
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	-
Payment on debt	(125,000)	(125,000)	(125,000)	(130,000)	(130,000)
Interest (paid) on debt	(16,600)	(14,100)	(11,601)	(9,100)	(6,500)
Net cash (used in) capital and related financing activities	**(1,082,956)**	**(139,100)**	**(136,601)**	**(290,014)**	**(527,140)**
Cash flows from investing activities, interest received (paic	22,196	29,053	(33,614)	5,000	5,000
Net increase (decrease)in cash and cash equivalents	**(849,838)**	**68,340**	**19,954**	**123,346**	**(245,188)**
Cash and cash equivalents:					
Beginning	**1,927,391**	**1,077,553**	**1,145,893**	**1,165,847**	**1,289,193**
Ending	**1,077,553**	**1,145,893**	**1,165,847**	**1,289,193**	**1,044,005**
Reconciliation of operating Income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(59,427)	(17,279)	(19,062)	63,438	(56,926)
Adjustments to reconcil operating income(loss) to net cash					
provided by (used in) operating activities:					
Depreciation	281,688	258,064	221,974	203,346	197,378
Amortization	(1,436)	(1,436)	-	2,476	-
Change in assets and liabilities:					
Receivables and due from other governments	(34,150)	(16,839)	(52,638)	-	-
Accounts payable and due to other governments	27,619	(30,046)	34,750	-	-
Compensated absences and accrued liabilities	12,328	(14,077)	(1,517)	-	-
Other post employment benefits obligation	-	-	6,662	-	-
Net cash provided by (used in) operating activities	**226,622**	**178,387**	**190,169**	**269,260**	**140,452**
Schedule of noncash items, capital and related financing activities,					
acquisition of capital assets through contracts or accounts payable	-	-	-	-	-

PROGRAM NAME: SOLID WASTE/YARD WASTE/BULKY WASTE COLLECTION & CURBSIDE RECYCLING **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS **FUND: SOLID WASTE & RECYCLING ENTERPRISE**

PROGRAM DESCRIPTION:

Provide weekly and twice weekly garbage collection, once every four weeks recycling collection, and weekly yard waste collection for 12,450 households. Provide two weeks in the spring and seven weeks in the fall for drop-off services under the I-74 bridge and collection services at no additional charge to residents. Provide two weeks of Christmas tree pick up. Provide year-round bulky item collection, collection and disposal of all electronic waste, and collection and disposal of all appliances, including washers, dryers, refrigerators, freezers, microwave ovens. Provide education, in the form of notices, the Garbage Guide, Channel 9, the city's web page, and other forms of media, on garbage collection services and proper disposal of trash items and "buying recycled" and how to re-use items instead of throwing them away, Offer in conjunction with the Scott Area Solid Waste Management Commission, litter reduction efforts and recycling events that promote recycling.

ANALYSIS:

The automated garbage collection has had 10 years of operating history. The program has been successful in terms of meeting residents' expectations for efficient, safe and effective collection. Residents have become well educated about the program through the various media approaches and educational efforts continue. The route size and truck requirements have met expectations, as have the carts. Continued growth in the northeast part of the city means that an additional route day will be added in the near future. The landfill is now charging by the ton instead of by cubic yard. The per ton fee is $25.50. The city's curbside recycling program is now 19 years old. The goal for this year is to increase the tons of recycling collected by the residents. This will be done by increased publicity and promotion of the recycling program. Single stream recycling will continue to be researched as a viable method of recycling collection. The 11 weeks that residents are not charged for yard waste stickers are heavily utilized. During these periods staff will add additional workers to assist with collection. Newer areas of the city have maturing trees, resulting in heavier collection requirements. Residents currently have no restrictions on the volume of materials they set out for collection on bulky waste day. This results in a large amount of material for staff to collect on a daily basis. Bettendorf is now one of two cities in the state collecting electronic waste on residents' bulky waste day. This dedicated collection is very convenient and popular with residents.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for Services	1,851,851	1,929,796	1,988,305	2,044,504
Interest	26,437	-33,125	5,000	5,000
Miscellaneous	3,437	7,389	3,000	3,000
Operating Transfers In	0	0	139,100	136,500
Federal Grant	0	0	0	0
TOTAL REVENUES	**1,881,725**	**1,904,060**	**2,135,405**	**2,189,004**
APPROPRIATION SUMMARY:				
Salaries & Wages	565,335	560,253	592,361	697,641
Employee Benefits & Costs	220,380	234,190	235,332	279,126
Staff Development	4,039	5,047	5,581	6,000
Services & Commodities	826,291	932,308	891,247	930,985
Depreciation	258,064	221,973	203,346	197,378
Capital Expenditures	0	0	0	0
Debt Service	13,892	11,392	9,100	6,500
Transfers-out	0	0	0	0
TOTAL APPROPRIATIONS	**1,888,001**	**1,965,163**	**1,936,967**	**2,117,630**
AUTHORIZED POSITIONS:				
Deputy Director Public Works, Operations	0.21	0.21	0.21	0.21
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	10.00	9.00	11.00	11.00
Operations Coordinator	0.25	0.25	0.25	0.25
Public Works Coordinator	0.10	0.00	0.00	0.00
Admin./Finance	0.39	0.39	0.39	0.39
TOTAL POSITIONS	**11.95**	**10.85**	**12.85**	**12.85**

PROGRAM NAME: SOLID, YARD & BULKY WASTE COLLECTION & CURBSIDE RECYCLING **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS

PERFORMANCE OBJECTIVES:

1. Solid Waste fee adjustment (full cost recovery for Recycling).
2. Provide reliable, customer friendly collection in the most efficient manner.
3. Maintain or reduce level of garbage going to the landfill through waste reduction/recycling and re-use messages and programs.
4. Investigate cost control methods such as ARC Info/GIS Routing Program.
5. Provide safety, route and customer service training to all drivers.
6. These numbers are based on the assumption the Bottle Bill stays the same. If the Bottle Bill is defeated or changed, garbage collection costs may increase.
7. Collect and analyze data on programs.
8. Continue public educations efforts to familiarize residents with the garbage collection program.
9. Make safety the number one priority in solid waste, recycling and yard waste collection.
10. All new drivers receive evaluation and coaching by Eastern Iowa Community College professional truck driving staff.
11. Continue the high level of customer satisfaction associated with the recycling program.
12. Continue to improve data collection and record keeping.
12. Educate the public about recycling; promote benefits of recycling.
13. Continue to examine single stream recyling collection.
14. Continue efforts to have residents reduce yard waste generation through composting and grass recycling.

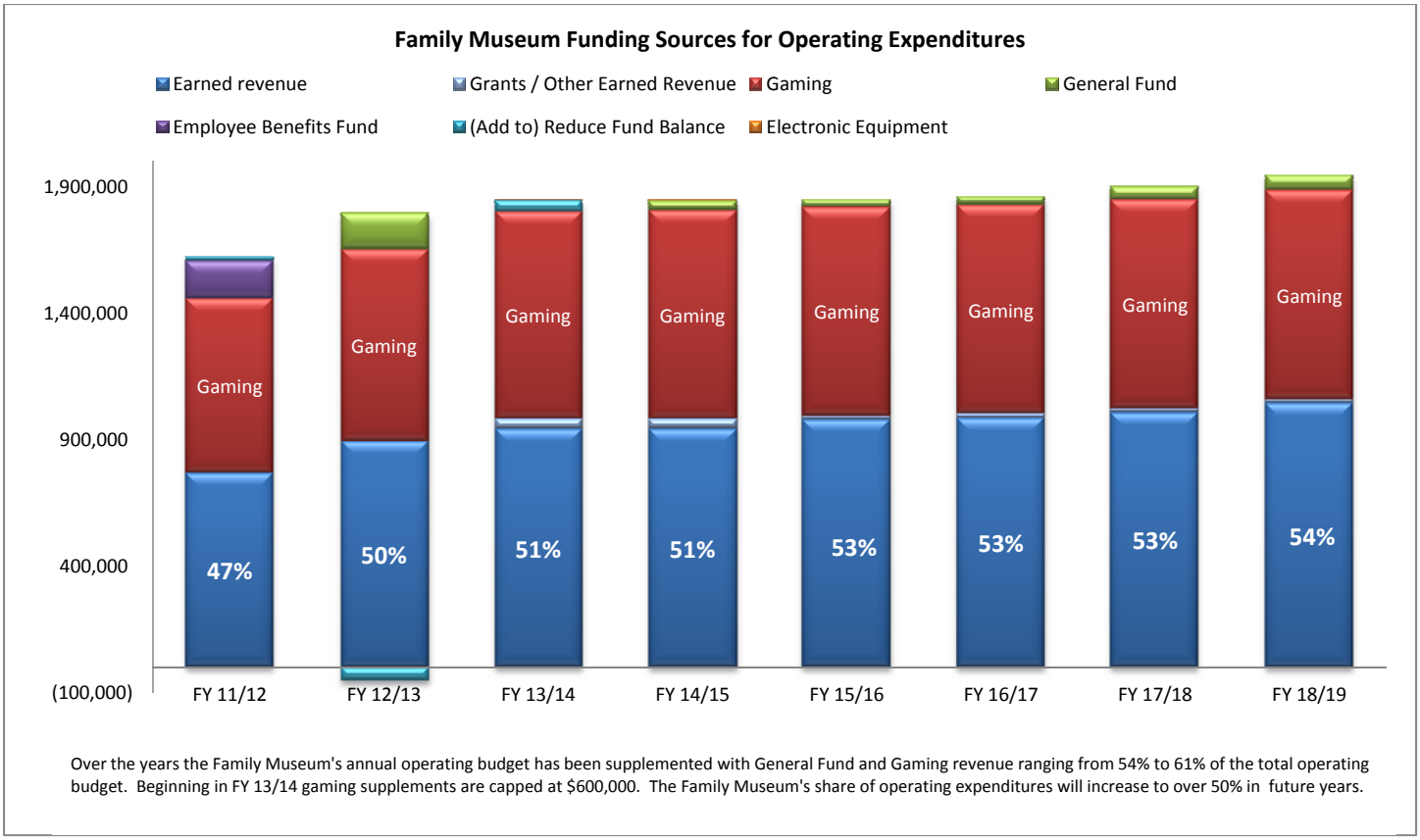
PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. City of Bettendorf population	***33,217***	***33,217***	***33,217***	***33,217***
2. Number of residential refuse collection accounts	***12,197***	***12,450***	***12,600***	***12,750***
3. Number of residential recycling accounts	***12,197***	***12,450***	***12,600***	***12,750***
WORKLOAD:				
1. Tons of residential refuse collected	***7,950***	***8,196***	***8,300***	***8,400***
2. Operating expenditures for refuse collection	***$807,673***	***$791,239***	***$846,813***	***$1,172,670***
3. Tons of recyclables collected	***2,321***	***2,140***	***2,320***	***2,500***
4. Operating expenditures for recycling collection	***$362,159***	***$416,067***	***$363,696***	***$318,799***
5. Tons of yard waste collected	1,925	1,925	1,925	1,925
6. Tons of bulky waste collected	1,300	1,300	1,300	1,300
PRODUCTIVITY:				
1. Tons of residential refuse collected per account	***0.65***	***0.66***	***0.66***	***0.66***
2. Tons of residential refuse collected per capita	***0.24***	***0.25***	***0.25***	***0.25***
3. Refuse collection expenditures per account	***$66.22***	***$63.55***	***$67.21***	***$91.97***
4. Refuse collection expenditures per capita	***$24.32***	***$23.82***	***$25.49***	***$35.30***
5. Refuse collection expenditures per ton	***$101.59***	***$96.54***	***$102.03***	***$139.60***
6. Recycling tons collected per account	***0.19***	***0.17***	***0.18***	***0.20***
7. Recycling tons collected per capita	***0.07***	***0.06***	***0.07***	***0.08***
8. Recycling collection expenditures per account	***$29.69***	***$33.42***	***$28.86***	***$25.00***
9. Recycling collection expenditures per capita	***$10.90***	***$12.53***	***$10.95***	***$9.60***
10. Recycling collection expenditures per ton	***$156.04***	***$194.42***	***$156.77***	***$127.52***
EFFECTIVENESS:				
1. % of residents surveyed rating garbage collection as "excellent" or "good" (95% in 2010)	***93%***	***NA***	***95%***	***95%***
2. % of residents surveyed rating recycling collection as "excellent" or "good" (92% in 2010)	***92%***	***NA***	***92%***	***92%***
3. % of residents surveyed rating yard waste collection as "excellent" or "good" (90% in 2010)	***87%***	***NA***	***90%***	***90%***
4. % of citizens surveyed using recycling at least once in the last 12 months (89% in 2010)	***90%***	***NA***	***90%***	***90%***

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted $2,198,417 in expenditures for FY 2014/15. Revenues and other financing sources, including interest earnings and transfers-in are projected to be $1,986,981. An extensive overhaul of the exhibit gallery was completed in FY 2013/14 at a cost of approximately $1.3 million. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 51% of general operating expenses in FY 2014/15. The remaining 49% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



Over the years the Family Museum's annual operating budget has been supplemented with General Fund and Gaming revenue ranging from 54% to 61% of the total operating budget. Beginning in FY 13/14 gaming supplements are capped at $600,000. The Family Museum's share of operating expenditures will increase to over 50% in future years.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

Family Museum Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Building Maintenance	90,444	95,005	110,477	104,500	103,000	(1,500)	-1.36%
Custodial Services	86,608	95,274	105,666	117,156	122,422	5,266	4.98%
Family Museum:						-	
Administration	532,645	409,017	616,938	675,748	686,241	10,493	1.70%
Learning Environments & Experiences	358,197	814,520	834,074	900,041	926,653	26,612	3.19%
Exhibits	195,569	-	-	-	-	-	
Visitor Services	232,512	-	-	-	-	-	
Business & Community Relations	174,833	412,119	403,628	394,074	360,101	(33,973)	-8.42%
Dance	158,377	-	-	-	-	-	
Special Funded Exhibits	68,027	95,824	65,664	82,646	-	(82,646)	-125.86%
Community Service	165	-	-	-	-	-	
School Services	99,097	-	-	-	-	-	
Total Family Museum	**1,996,474**	**1,921,759**	**2,136,447**	**2,274,165**	**2,198,417**	(75,748)	**-3.55%**
Total Expenditures by Function	**1,996,474**	**1,921,759**	**2,136,447**	**2,274,165**	**2,198,417**	**(75,748)**	**-3.55%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	595,080	523,791	561,805	569,055	572,131	3,076	0.55%
Part-time/Temporary Employees	228,539	248,835	276,495	304,000	310,563	6,563	2.37%
Contract help	88,453	69,887	64,137	98,146	82,580	(15,566)	-24.27%
Overtime	646	606	928	400	501	101	10.88%
Retirement contributions	131,398	133,490	145,984	148,520	161,150	12,630	8.65%
Health, Dental, Life Insurance	181,537	190,165	218,880	222,469	243,741	21,272	9.72%
Other pay	68,341	8,607	9,241	11,800	17,954	6,154	66.59%
Total Salaries & Benefits	**1,293,994**	**1,175,381**	**1,277,470**	**1,354,390**	**1,388,620**	**34,230**	**2.68%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	9,558	5,259	14,020	13,606	13,615	9	0.06%
Repair, maintenance & utilities	307,152	310,026	327,768	435,796	438,680	2,884	0.88%
Risk Management	56,671	60,376	64,454	73,830	69,887	(3,943)	-6.12%
Contractual services	142,673	146,841	267,184	141,703	149,990	8,287	3.10%
Operating expenditures	99,088	109,262	113,169	138,427	109,825	(28,602)	-25.27%
Minor equipment	5,056	4,706	4,496	7,100	4,000	(3,100)	-68.95%
Total Operating expenditures	**620,198**	**636,470**	**791,091**	**810,462**	**785,997**	**(24,465)**	**-3.09%**
Special Funded Exhibits	**68,027**	**95,824**	**65,664**	**82,646**	**-**	**(82,646)**	**-125.86%**
Debt Service	**28,773**	**14,084**	**2,222**	**26,667**	**23,800**	**(2,867)**	**-129.03%**
Total Expenditures by Category	**2,010,992**	**1,921,759**	**2,136,447**	**2,274,165**	**2,198,417**	**(75,748)**	**-3.55%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
FAMILY MUSEUM

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	709,016	757,003	883,212	961,290	980,081	18,791	1.95%
Other	106,357	88,833	25,747	75,539	-	(75,539)	-100.00%
Total operating revenue	**815,373**	**845,836**	**908,959**	**1,036,829**	**980,081**	**(56,748)**	**-5.47%**
Operating expenses:							
Salaries and benefits	1,293,994	1,175,381	1,277,471	1,354,390	1,388,620	34,230	2.53%
Supplies and services	502,123	547,061	545,270	579,714	472,603	(107,111)	-18.48%
Depreciation & Amortization	186,107	185,233	196,714	313,394	313,394	-	0.00%
Total operating expenses	**1,982,224**	**1,907,675**	**2,019,455**	**2,247,498**	**2,174,617**	**(72,881)**	**-3.24%**
Operating income(loss)	(1,166,851)	(1,061,839)	(1,110,496)	(1,210,669)	(1,194,536)	16,133	-1.33%
Nonoperating income(expenses):							
Interest income	6	8,216	601	18,500	500	(18,000)	-97.30%
Interest expense	(28,773)	(14,085)	(11,179)	(26,667)	(23,800)	2,867	0.00%
(Loss) on disposal of assets			(105,814)	-	-		
Other financing sources		172,422	379,578	136,500	-		
Net Income(loss)	(1,195,618)	(895,286)	(847,310)	(1,082,336)	(1,217,836)	(135,500)	12.52%
Transfers in	1,262,137	1,462,758	921,657	959,869	1,006,400	46,531	4.85%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**66,519**	**567,472**	**74,347**	**(122,467)**	**(211,436)**	**(88,969)**	**72.65%**
Retained earnings, beginning	3,356,724	3,423,243	3,990,715	4,065,062	3,942,595	(122,467)	-3.01%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**3,423,243**	**3,990,715**	**4,065,062**	**3,942,595**	**3,731,159**	**(211,436)**	**-5.36%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers & users	678,519	779,283	857,038	961,290	980,081
Receipts from other operating revenue	106,356	88,833	25,747	75,539	-
Payments to suppliers	(501,309)	(546,386)	(536,033)	(579,714)	(472,603)
Payments to employees	(1,220,290)	(1,260,874)	(1,261,325)	(1,354,390)	(1,379,620)
Net cash provided by (used in) operating activities	**(936,724)**	**(939,144)**	**(914,573)**	**(897,275)**	**(872,142)**
Cash flows from noncapital financing activities:					
Intergovernmental	-	-	72,422		-
Proceeds from interfund accounts	(1,437)	494	-		-
(Payments of) interfund accounts	(2,499)	-	(56,901)		-
Transfers in	1,248,988	1,238,449	921,657	918,769	956,400
Transfers (out)	-	-	-		-
Net cash provided by noncapital financing activities	**1,245,052**	**1,238,943**	**937,178**	**918,769**	**956,400**
Cash flows from capital and related financing activities:					
Purchase of capital assets	(13,149)	(198,909)	(1,126,081)	(138,638)	(50,000)
Capital grants	-	100,000	379,578	136,500	-
Transfers in for capital	13,149	224,309	-	41,100	50,000
Proceeds from bonds	-	-	700,000		-
Payment on debt	(365,700)	(384,100)	-	(60,000)	(60,000)
Interest (paid) on debt	(51,235)	(15,365)	(8,957)	(26,667)	(23,800)
Net cash provided by (used in) capital and related financing activities	**(416,935)**	**(274,065)**	**(55,460)**	**(47,705)**	**(83,800)**
Cash Flows from Investing Activities, interest received(paid)	298	8,216	596	18,500	500
Net increase in cash and cash equivalents	**(108,309)**	**33,950**	**(32,259)**	**(7,711)**	**958**
Cash and cash equivalents:					
Beginning	**135,865**	**27,556**	**61,506**	**29,247**	**31,877**
Ending	**27,556**	**61,506**	**29,247**	**21,536**	**32,835**
Reconciliation of operatin (loss) to net chas provided by					
(used in) operating activities:					
Operating income (loss)	(1,166,846)	(1,061,839)	(1,110,496)	(1,210,669)	(1,185,536)
Depreciation	183,025	183,265	196,714	313,394	313,394
Amortization	3,082	1,968	-		-
Receivables & due from other governments	(30,498)	22,280	(26,174)		-
Prepaid items	-	-	2,592		-
Accounts payable & due to other governments	811	3,267	6,645		-
compensated absences & accrued liabilities	73,702	(96,434)	7,163		
Other post employment benefits obligation	-	8,349	8,983		-
Net cash provided by (used in) operating activities	**(936,724)**	**(939,144)**	**(914,573)**	**(897,275)**	**(872,142)**
Schedule of noncash items, capital & related financing activities,					
Acquisition of capital assets through contracts payable	-	-	(138,473)		-

DEPARTMENT: FAMILY MUSEUM **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

FUND: ENTERPRISE

PROGRAM DESCRIPTION:

A regional children's museum specializing in interactive learning for children age 8 and younger along with their families and adult caregivers.

ANALYSIS:

The Family Museum focuses its resources on the design and delivery of interactive learning experiences and envrionments for children age 8 and younger and their families in the Quad-Cities region and across the USA. Museum staff presents a successful combination of more than 24,000 square feet of exhibits and outdoor learning environments along with comprehensive programs in early childhood, literacy, Spanish and dance, and a full calendar of weekend special events throughout the year. Programs and services of the Family Museum reach an average of 160,000 guests through on- and off-site service delivery. A new Strategic Plan complete with tangible action steps, accountability and expected outcomes, supported by an accompanying Learning Framework and Exhibit Master Plan (adopted 2010) sets the parameters for providing effective programming and the efficient use of resources. The Strategic Plan will be complete in 2014 and will replace the current plan that expired at the end of 2013. The Family Museum utilizes the skills and talents of 18.65 FTE's through a combination of full and part-time educational and administrative professionals, a board of trustees consisting of 11 members from throughout the Quad Cities, a non-profit foundation board consisting of 5 members, and an active volunteer corp of over 230 adults and youth.

As an enterprise fund within the City of Bettendorf, the Family Museum utilizes a combination of earned revenue from fees for services and grants to support its operations. In addition, the Family Museum Foundation works closely with the Museum, securing private donations and proceeds to provide additional financial resources. These support Musuem programs and services as a community enhancement and attraction for visitors and tourists.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Operating Transfers In	1,462,758	868,308	954,333	954,333
Charges for Services	757,003	849,400	892,030	892,030
Interest Revenue	8,216	1,200	8,200	8,200
Federal Grant & State Grants	0	0	0	0
Misc. Revenue/ Grants (includes CIP)	261,255	737,430	0	0
TOTAL REVENUES	**2,489,232**	**2,456,338**	**1,854,563**	**1,854,563**
APPROPRIATION SUMMARY:				
Salaries & Wages	843,119	889,360	919,951	919,951
Employee Benefits & Costs	332,262	362,722	379,495	379,495
Staff Development	6,754	14,485	14,485	14,485
Services & Commodities	446,451	422,577	462,499	462,499
Specially Funded Exhibits	95,824	75,000	0	1
Interest & Depreciation	197,349	185,905	202,238	202,238
Transfers-out		40,000		
TOTAL APPROPRIATIONS	**1,921,759**	**1,990,049**	**1,978,668**	**1,978,669**
CIP & Capital Equipment	351,308	1,242,240	20,800	20,800
Principal on Bonds	384,100		50,000	50,000
AUTHORIZED POSITIONS:				
Museum Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	1.00	1.00	1.00	1.00
Museum Educator	4.50	4.50	4.50	4.50
Education Coordinator	2.00	2.00	2.00	2.00
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.00	1.00	1.00	1.00
Visitor Services Coordinator	0.75	0.75	0.75	0.75
Visitor Services Assisstant	2.70	2.70	2.70	2.70
Volunteer Service Coordinator	0.63	0.63	0.63	0.63
Business Development Manager	1.00	1.00	1.00	0.00
Public Relations Coordinator	0.75	0.75	0.75	0.75
Custodian (Public Works)	1.29	1.29	1.29	1.29
Administration (HR & Finance)	0.03	0.03	0.03	0.03
TOTAL POSITIONS	**18.65**	**18.65**	**18.65**	**17.65**

DEPARTMENT: FAMILY MUSEUM **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

FUND: ENTERPRISE

PERFORMANCE OBJECTIVES:

1. Balance operational budget by securing 50% of revenue from non-city sources
2. Maintain an active volunteer corps to assist with the delivery of Musuem programs and services
3. Provide a consistenly rich and varied array of programs and services targeting children age 8 and younger
4. Be a place of choice for children and families to visit
5. Be a recognized convener in the community around children's well-being and potential
6. Align and strengthen resources (human, financial and physical) to advance the Museum as a sustainable community asset
7. Provide full-time Play Facilitators in the gallery spaces to increase the value for guests and length of visit

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 TARGET	2013/14 TARGET	2014/15 TARGET
DEMAND:				
# of households in 2-county primary market with kids <10 years of age	14,800	14,800	14,800	14,800
# of school districts in primary and secondary markets	68	68	68	68
Population of Bettendorf	33,217	33,217	33,217	33,217
WORKLOAD:				
Total square footage of exhibits/envrionments maintained	24,600	25,400	25,400	25,400
# of hours Museum is open to the public each week (average)	56	63	63	63
# of primary publications developed and distributed (includes electronic)	9	58	58	58
# of hours devoted weekly to e-communications and website management	15	18	18	18
# of active volunteers on roster	105	230	230	230
PRODUCTIVITY:				
# of children served through all school-centered services (on/off site)	22,600	23,000	23,000	23,000
# of on-site attendance from all sources	95,400	100,500	100,500	124,000
# of member families	1,965	2,150	2,200	2,550
$ generated from earned revenue/private sources (less capital grants)	$854,052	$877,452	$900,230	$900,230
Corner Store gross sales	$95,000	$100,000	$100,000	$100,000
# of volunteer hours secured to support Museum programs and services	4,700	5,200	5,200	6,000
$ value of free publicity donated to the Museum	$86,000	$91,000	$119,000	$126,000
EFFECTIVENESS:				
% of operational budget supported through earned revenue/private sources	49.5%	49.7%	50.7%	50.7%
% of budget financed from gaming revenue	34.2%	42.2%	46.4%	46.4%
% change in earned revenue/private sources from previous year (less capital grants)	4.74%	2.74%	2.60%	even
% change in on-site attendance from previous year	2.4%	9.1%	0.0%	8.1%
% change in # of Member familes from previous year	5%	8%	1%	9%
% change in Corner Store gross sales from previous year	11.1%	5.0%	even	even
% change in volunteer hours given to support Museum programs and services	2.0%	12.0%	even	8.7%
% of residents surveyed rating Bettendorf as a place to raise children as "excellent" or "good" (96% in 2010)	***98%***	***NA***	***98%***	***98%***
% of residents surveyed rating services to youth as "excellent" or "good" (84% in 2010)	***84%***	***NA***	***84%***	***84%***

Palmer Hills Golf Course

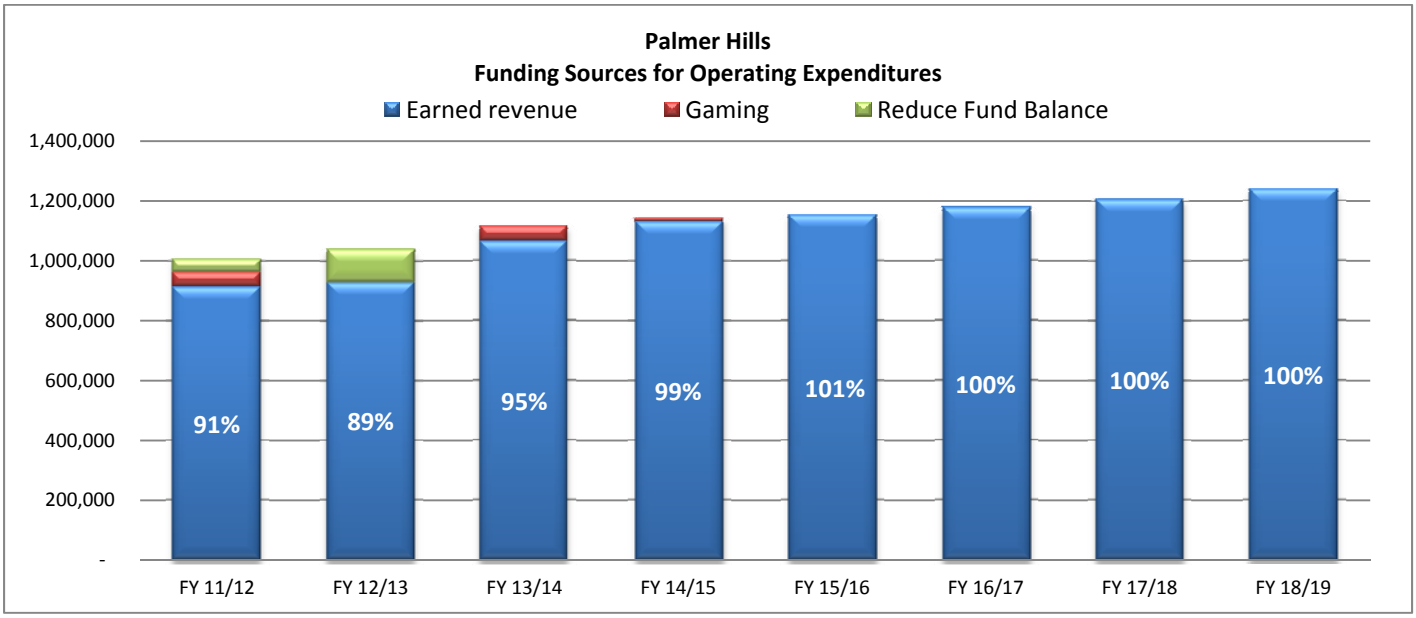
This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at $1,226,748 and expenditures at $1,344,748. Retained earnings at the end of FY 2014/15 are expected to fall to $3,517,759.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators



Palmer Hills Golf Course Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Building Maintenance	33,692	31,803	45,298	55,400	41,900	(13,500)	-29.80%
Custodial Services	1,422	2,279	4,097	4,000	4,000	-	0.00%
Parks:						-	
Park Administration	44,192	46,695	51,733	55,693	55,796	103	0.20%
Clubhouse Operations	334,846	303,252	316,087	322,418	325,925	3,507	1.11%
Resaurant Operations	314,332	298,433	299,135	314,160	321,377	7,217	2.41%
Palmer Hills Maintenance	442,950	471,643	529,668	565,207	595,750	30,543	5.77%
Total Palmer Hills Golf Course:	**1,171,434**	**1,154,105**	**1,246,018**	**1,316,878**	**1,344,748**	27,870	**2.24%**
Total Expenditures by Function	**1,171,434**	**1,154,105**	**1,246,018**	**1,316,878**	**1,344,748**	**27,870**	**2.24%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	199,835	183,830	193,692	211,366	244,969	33,603	17.35%
Part-time/Temporary Employees	-	-	-	-	-	-	
Contract help	346,628	340,625	331,192	348,000	320,000	(28,000)	-8.45%
Overtime	2,001	360	378	350	378	28	7.41%
Retirement contributions	33,619	32,729	35,071	39,537	45,480	5,943	16.95%
Health, Dental, Life Insurance	40,546	44,722	46,815	46,647	72,391	25,744	54.99%
Other pay	297	920	(1,555)	4,328	5,289	961	
Total Salaries & Benefits	**622,926**	**603,186**	**605,593**	**650,228**	**688,507**	**38,279**	**6.32%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	3,020	2,921	2,801	4,335	3,135	(1,200)	-42.84%
Repair, maintenance & utilities	196,648	216,364	293,107	296,182	282,932	(13,250)	-4.52%
Risk Management	14,631	15,388	19,298	21,759	21,202	(557)	-2.89%
Contractual services	66,363	66,070	75,060	81,814	82,422	608	0.81%
Operating expenditures	251,303	238,712	241,867	253,060	257,050	3,990	1.65%
Minor equipment	16,538	11,464	8,292	9,500	9,500	-	0.00%
Total Operating expenditures	**548,503**	**550,919**	**640,425**	**666,650**	**656,241**	**(10,409)**	**-1.63%**
Total Expenditures by Category	**1,171,429**	**1,154,105**	**1,246,018**	**1,316,878**	**1,344,748**	**27,870**	**2.24%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
PALMER HILLS G.C.

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	678,634	583,287	633,710	737,300	757,650	20,350	2.76%
Other	350,944	326,019	294,516	325,500	370,000	44,500	13.67%
Total operating revenue	**1,029,578**	**909,306**	**928,226**	**1,062,800**	**1,127,650**	**64,850**	**6.10%**
Operating expenses:							
Salaries and benefits	622,925	603,186	605,593	650,228	688,507	38,279	5.89%
Supplies and services	431,490	402,348	435,028	464,650	454,241	(10,409)	-2.24%
Depreciation	121,377	148,568	205,389	202,000	202,000	-	0.00%
Total operating expenses	**1,175,792**	**1,154,102**	**1,246,010**	**1,316,878**	**1,344,748**	**27,870**	**2.12%**
Operating income(loss)	(146,214)	(244,796)	(317,784)	(254,078)	(217,098)	36,980	-14.55%
Nonoperating income(expenses):							
Interest income	1,490	4,302	757	1,000	1,000	-	0.00%
Interest expense							
Gain (Loss) on disposal of assets						-	
Other Financing Sources					2,500		
Net Income(loss)	(144,724)	(240,494)	(317,027)	(253,078)	(213,598)	39,480	-15.60%
Transfers in	502,493	1,708,700	261,710	89,858	95,598	5,740	6.39%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**357,769**	**1,468,206**	**(55,317)**	**(163,220)**	**(118,000)**	**45,220**	**-27.70%**
Retained earnings, beginning	2,028,321	2,386,090	3,854,296	3,798,979	3,635,759	(163,220)	-4.30%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**2,386,090**	**3,854,296**	**3,798,979**	**3,635,759**	**3,517,759**	**(218,537)**	**-6.01%**

Palmer Hills Golf Course – Statement of Cash Flows

2014/15

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 AMENDED	FY 2014/15 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	681,291	585,477	604,139	737,300	757,650
Receipts from other operating revenue	350,944	326,019	294,516	325,500	370,000
Cash payments to suppliers	(469,669)	(364,279)	(452,695)	(464,650)	(454,241)
Cash payments to employees	(630,971)	(611,081)	(607,630)	(650,228)	(687,507)
Net cash provided by (used in) operating activities	(68,405)	(63,864)	(161,670)	(52,078)	(14,098)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	395	-	-
Payments of interfund accounts	(50,000)	(50,000)	(50,000)	-	-
Operating transfers in	50,000	100,000	50,000	51,128	10,598
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	50,000	395	51,128	10,598
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(411,649)	(1,364,119)	(333,494)	(38,730)	(85,000)
Transfers-in for CIP Projects	452,493	1,450,366	175,835	10,500	55,000
Transfers-in for Capital Equipment/Vehicles		158,334	35,875	28,230	30,000
Proceeds from sale of capital assets	-	-	-	-	2,500
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay					
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	40,844	244,581	(121,784)	-	2,500
Cash Flows from Investing Activities, interest received	1,777	3,167	1,896	1,000	1,000
Net increase in cash and cash equivalents	(25,784)	233,884	(281,163)	50	-
Cash and cash equivalents:					
Beginning	**159,242**	**133,458**	**367,342**	**86,179**	**86,229**
Ending	**133,458**	**367,342**	**86,179**	**86,229**	**86,229**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(146,215)	(244,796)	(317,784)	(254,078)	(216,098)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	121,377	148,568	205,389	202,000	202,000
Change in assets and liabilities:					
(Gain) loss on disposal of assets	-	-	-	-	-
Receivables and due from other governments	-	2,190	(29,571)	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	(35,522)	38,069	(17,661)	-	-
Compensated absences and accrued liabilities	(8,045)	(7,895)	(433)	-	-
Other post employment benefits obligation		-	(1,610)	-	-
Net cash provided by (used in) operating activities	**(68,405)**	**(63,864)**	**(161,670)**	**(52,078)**	**(14,098)**
Noncash Capital and Related Financing Activities:					
Disposal of fixed assets contributed	-	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-	-

Palmer Hills Golf Course

2014/15

PROGRAM NAME: PALMER HILLS GOLF COURSE | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PARKS & RECREATION | **FUND: PALMER HILLS GOLF COURSE ENTERPRISE**

PROGRAM DESCRIPTION:

The mission of Palmer Hills Golf Course is to provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Palmer Hills is hoping to continue the trend of rebounding from several years of decreased rounds that has affected the industry nationwide. To bolster rounds in the coming year, we are continuing to offer the super sundown rate and a loyalty card program and youth pass. In addition the aggressive marketing efforts will continue. Completion of the various projects, including the driving range, have greatly enhanced the golf course appeal.

The golf maintenance division continues to maintain the course to a very high standard. Expenditures for maintenance are always on the rise but we continue to examine ways to reduce costs and increase efficiency. In FY 12/13, "No Mow" areas were implemented to help reduce costs related to mowing and enhance the enviornmental sustainability of the course. We continue to monitor that work to ensure it's establishment. The current Golf Maintenance Manager will be retiring in August. The new manager has been hired and will start in July in order to spend approximately six weeks in a transition period with the current manager.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for Services	583,288	633,710	737,300	757,650
Interest	4,302	756	1,000	1,000
Miscellaneous Revenues/Concession/Pro Shop	326,018	294,516	325,500	372,500
Grants and Donations	0	0	0	0
Transfer In	1,708,700	261,710	89,858	95,598
TOTAL REVENUES	**2,622,308**	**1,190,692**	**1,153,658**	**1,226,748**
APPROPRIATION SUMMARY:				
Salaries & Wages	524,815	520,109	587,487	587,487
Employee Benefits & Costs	78,371	81,109	92,960	92,960
Staff Development	2,921	3,015	3,360	3,360
Services & Commodities	399,430	445,653	465,605	465,605
Depreciation	148,568	203,000	203,000	203,000
Transfers Out	0	0	0	0
TOTAL APPROPRIATIONS	**1,154,105**	**1,252,886**	**1,352,412**	**1,352,412**
Acquisition of Capital Assets/Equipment	1,419,996	333,494	38,730	85,000
AUTHORIZED POSITIONS:				
Parks & Recreation Director	0.15	0.15	0.15	0.15
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Foreman	0.00	0.00	0.00	0.00
Equipment Operator	0.00	0.00	0.00	1.00
Admin/Finance	0.25	0.25	0.25	0.25
TOTAL POSITIONS	**3.40**	**3.40**	**3.40**	**4.40**
Contracted Part Time FTE	15.00	15.00	15.00	14.00

PROGRAM NAME: PALMER HILLS GOLF COURSE | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**
DEPARTMENT: PARKS & RECREATION | **FUND: PALMER HILLS GOLF COURSE ENTERPRISE**

PERFORMANCE OBJECTIVES:

1. Equipment in need of replacement will be replaced over the next 3 years.
2. Additional forward tees will be installed to encourage play for various levels of play.
3. Provide quality menu and customer service that enhances the experience of all visitors
4. The number of rounds played will increase by 1,000 annually for five years.
5. The effectiveness of advertising methods will be analyzed.
6. Adjustments will continue to be made to manage changes in staffing to effectively meet the demands of the golf course.
7. Plans are in place to bring in a consultant to analyze the Grill operations and make recommendations on how to better manage the facility.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Population of Bettendorf	33,217	33,217	33,217	33,217
3. Total acres of Palmer Hills Golf Course	145	145	145	145
4. Total square footage of Clubhouse	4,800	4,800	4,800	4,800
5. # of days in season	230	230	230	230
WORKLOAD:				
1. Rounds of golf played	27,384	25,417	26,000	27,000
2. Acres maintained: greens, fairway, tees, rough	126	126	126	126
3. # of carts rented	20,843	20,546	21,000	21,600
4. # of golf lessons given	200	200	200	200
5. Building maintenance and custodial cost	$34,082	$49,395	$59,400	$45,900
6. Number of food and beverage items ordered	66,953	66,408	80,000	82,000
PRODUCTIVITY:				
1. Operating cost per acre maintained	$9,159.56	$9,943.54	$10,733.43	$10,733.43
2. Operating cost per round played	$42.15	$49.29	$52.02	$50.09
3. Food and beverage items ordered per round	2.44	2.61	3.08	3.04
EFFECTIVENESS:				
1. Increase/decrease in rounds played	-1,106	-1,967	583	1,000
2. Average minutes to complete 18 holes	255	256	256	256
3. Increase/decrease in youth rounds played	78	-463	500	50

Life Fitness Center

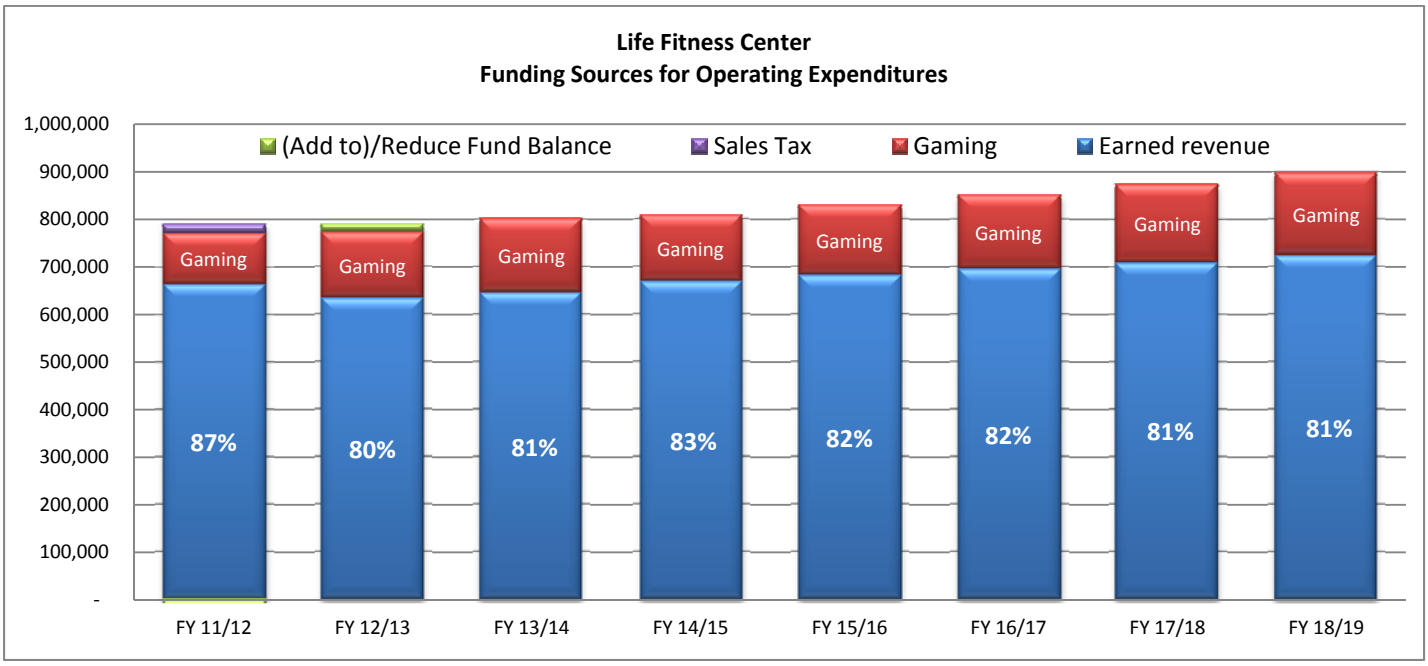
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting operating revenues of $667,833 in FY 2014/15. Expenditures are budgeted at $907,826 including $99,000 of depreciation. The Council has also approved an operating subsidy from gaming revenue of $140,193 in FY 2014/15.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators



Life Fitness Center Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Building Maintenance	95,077	91,655	84,606	102,000	99,500	(2,500)	-2.95%
Custodial Services	83,015	88,046	81,781	93,903	89,193	(4,710)	-5.76%
Parks:						-	
Park Administration	52,505	55,400	58,297	58,628	56,283	(2,345)	-4.02%
Life Fitness Center	641,171	629,166	669,574	654,878	662,850	7,972	1.19%
Total Life Fitness Center:	**871,768**	**864,267**	**894,258**	**909,409**	**907,826**	**(1,583)**	**-0.18%**
Total Expenditures by Function	**871,768**	**864,267**	**894,258**	**909,409**	**907,826**	**(1,583)**	**-0.18%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	186,493	169,138	173,445	181,915	184,951	3,036	1.75%
Part-time/Temporary Employees	46,104	45,575	46,690	52,500	49,735	(2,765)	-5.92%
Contract help	158,018	164,937	190,895	177,000	180,000	3,000	1.57%
Overtime	2,926	3,107	1,740	2,950	2,526	(424)	-24.37%
Retirement contributions	37,993	37,921	39,197	42,790	43,728	938	2.39%
Health, Dental, Life Insurance	44,452	48,949	49,981	49,804	55,208	5,404	10.81%
Other pay	403	10,173	998	4,792	2,996	(1,796)	-179.96%
Total Salaries & Benefits	**476,389**	**479,800**	**502,946**	**511,751**	**519,144**	**7,393**	**1.47%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	504	1,037	578	1,250	750	(500)	-86.51%
Repair, maintenance & utilities	241,558	206,521	224,604	215,375	216,875	1,500	0.67%
Risk Management	26,226	27,590	29,497	28,526	25,561	(2,965)	-10.05%
Contractual services	78,611	90,443	70,661	95,090	79,396	(15,694)	-22.21%
Operating expenditures	30,112	40,274	37,593	35,417	40,100	4,683	12.46%
Minor equipment	18,368	18,602	28,379	22,000	26,000	4,000	14.09%
Total Operating expenditures	**395,379**	**384,467**	**391,312**	**397,658**	**388,682**	**(8,976)**	**-2.29%**
Total Expenditures by Category	**871,768**	**864,267**	**894,258**	**909,409**	**907,826**	**(1,583)**	**-0.18%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
LIFE FITNESS CENTER

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	604,013	624,097	631,471	640,391	667,833	27,442	4.29%
Other	2,677	10,584	543	5,400			
Total operating revenue	**606,690**	**634,681**	**632,014**	**645,791**	**667,833**	**22,042**	**3.41%**
Operating expenses:							
Salaries and benefits	476,388	479,800	502,949	511,751	519,144	7,393	1.44%
Supplies and services	266,245	281,801	286,490	298,658	289,682	(8,976)	-3.01%
Depreciation	129,134	102,665	104,820	99,000	99,000	-	0.00%
Total operating expenses	**871,767**	**864,266**	**894,259**	**909,409**	**907,826**	**(1,583)**	**-0.17%**
Operating income(loss)	(265,077)	(229,585)	(262,245)	(263,618)	(239,993)	23,625	-8.96%
Nonoperating income(expenses):							
Interest income / Lease income	39,250	29,360	1,655	-		-	
Interest expense							
Gain (Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(225,827)	(200,225)	(260,590)	(263,618)	(239,993)	23,625	-8.96%
Transfers in	107,952	151,959	145,453	184,538	285,193	100,655	54.54%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(117,875)**	**(48,266)**	**(115,137)**	**(79,080)**	**45,200**	**124,280**	**-157.16%**
Retained earnings, beginning	2,763,034	2,645,159	2,596,893	2,481,756	2,402,676	(79,080)	-3.19%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**2,645,159**	**2,596,893**	**2,481,756**	**2,402,676**	**2,447,876**	**45,200**	**1.88%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 AMENDED	FY 2014/15 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	600,299	612,892	629,150	640,391	667,833
Receipts from other operating revenue	41,927	10,584	542	5,400	-
Cash payments to suppliers	(268,623)	(290,798)	(275,724)	(298,658)	(289,682)
Cash payments to employees	(475,670)	(487,958)	(501,140)	(511,751)	(518,344)
Net cash provided by (used in) operating activities	(102,067)	(155,280)	(147,172)	(164,618)	(140,193)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-
Operating transfers in	107,953	126,292	138,314	164,618	140,193
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	107,953	126,292	138,314	164,618	140,193
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	-	(25,667)	(7,139)	(19,920)	(145,000)
Transfers-in for CIP Projects	-	25,667	-	19,920	145,000
Transfers-in for Capital Equipment/Vehicles		-	7,139	-	-
Proceeds from sale of cpital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	29,360	1,655	-	-
Net increase in cash and cash equivalents	5,886	372	(7,203)	-	-
Cash and cash equivalents:					
Beginning	**166,240**	**172,126**	**172,498**	**165,295**	**165,295**
Ending	**172,126**	**172,498**	**165,295**	**165,295**	**165,295**
Restricted cash - Unearned revenue	**113,640**	**102,918**	**98,749**	**100,000**	**100,000**
Unrestricted cash	**58,486**	**69,580**	**66,546**	**65,295**	**65,295**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(225,828)	(229,585)	(262,246)	(263,618)	(239,193)
Depreciation	129,134	102,665	104,820	99,000	99,000
Amortization					
Change in assets and liabilities					
(Gain) loss on disposal of assets					
Receivables and due from other governments	7,975	(483)	1,848	-	-
Prepaid items	-	(2,592)	2,592	-	-
Accounts payable and due to other governments	(2,378)	(6,405)	8,176		
Compensated absences and accrued liabilities	719	(8,158)	1,806		
Unearned revenue	(11,689)	(10,722)	(4,168)		
Net cash provided by (used in) operating activities	**(102,067)**	**(155,280)**	**(147,172)**	**(164,618)**	**(140,193)**

Life Fitness Center

2014/15

DEPARTMENT: PARKS & RECREATION | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

PROGRAM NAME: LIFE FITNESS CENTER | **FUND: RECREATION ENTERPRISE**

PROGRAM DESCRIPTION:

The mission of the Life Fitness Center is to provide outstanding fitness and recreation opportunities for all.

ANALYSIS:

The Life Fitness Center continues to face local competition from both public and private facilities. Internal programs such as fitness, tennis and youth programs have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized.
Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will be focusing on senior markets. We also hope that the distribution of guest passes will invite new people to LFC. We are utilizing open times in the 3rd gym for additional programming including our functional fitness studio. We continue to partner with area schools to try and offer youth programming & fitness/spring break days. We provide fitness testing facilities for local public safety departments and a rain site for day camps. We continue to seek new rental opportunities and develop new revenue generating programs. The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Plans and efforts to reduce or eliminate that subsidy are ongoing and updates are provided to the Park Board and City Council.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY (LIFE FITNESS)				
Charges for Services	624,099	631,470	640,391	667,833
Miscellaneous Revenue	10,583	542	5,400	0
Interest/Lease Income	29,360	1,655	0	0
Transfer In/CIP & Miscellaneous	151,959	145,453	184,538	285,193
TOTAL REVENUES	**816,001**	**779,120**	**830,329**	**953,026**
APPROPRIATION SUMMARY:				
Salaries & Wages	382,757	412,771	418,157	419,208
Employee Benefits & Costs	97,043	90,178	93,594	99,936
Staff Development	1,037	578	1,250	750
Services & Commodities	280,765	285,914	297,408	288,932
Depreciation/Other	102,665	104,820	99,000	99,000
Transfers Out				
TOTAL APPROPRIATIONS	**864,267**	**894,261**	**909,409**	**907,826**
Capital Projects/Equipment				
AUTHORIZED POSITIONS:				
Parks & Recreation Director	0.15	0.15	0.15	0.15
Assisstant Parks & Recreation Director	0.00	0.00	0.00	0.00
Recreation Supervisor	0.10	0.10	0.10	0.10
Secretary	1.00	1.00	1.00	1.00
Clerks	1.86	1.86	1.86	1.86
FT Administrative Staff/Finance Staff	0.07	0.07	0.07	0.07
Program Coordinator	1.00	1.00	1.00	1.00
TOTAL POSITIONS	**4.18**	**4.18**	**4.18**	**4.18**
Contracted Part time FTE	5.00	5.00	6.00	7.00

PROGRAM NAME: LIFE FITNESS CENTER | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PARKS & RECREATION | **FUND: RECREATION ENTERPRISE**

PERFORMANCE OBJECTIVES:

1. Complete a capital needs assessment to be incorporated into the capital plan and reveiwed annually.
2. Continue to expand programming in the functional fitness studio.
3. Review and implement fee increases and budget changes to insure the long term sustainability of the LFC.
4. Offer LFC led wellness opportunities both within and outside the LFC to expand the benefits of health and wellness to the community.
5. Investigate opportunities for collaboration to offer citizens a comprehensive healthy lifestyles program.
6. Consider updates and changes to the building to improve the LFC experience and create a more welcoming atmosphere.
7. Continue to research, acquire and develop programs and amenities that best serve the needs and desires of the members.
8. Identify building maintenance and safety concerns and allocate funds for repairs and improvements.
9. Expand the focus on staff development and training with an emphasis on customer service.
10. Continue to expand the LFC's web presence and utilize new and existing socal media applications to market opportunities at the LFC.
11. Investigate opportunities to enhance member connectivity and interactivity through web applications.
12. Emphasize marketing to re-energize the buzz around the LFC.
13. Continue efforts to communicate the value of the LFC from the perspective of members, elected officials and the Bettendorf community.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Population of Bettendorf	33,217	33,217	33,217	33,217
2. Scheduled hours of operation	5,072	5,072	5,072	5,072
3. Total square footage	71,150	71,150	71,150	71,150
WORKLOAD:				
1. Total attendance for facility	139,091	140,278	141,000	141,000
2. Memberships sold in 1-month units	12,808	12,646	12,800	12,800
3. Total attendance for tennis	14,908	17,142	15,040	17,000
4. Total attendance for fitness classes	10,498	11,713	11,400	11,800
5. Total attendance for special events/activities/rentals	10,603	13,643	16,300	17,000
6. Number of new wellness programs, outreach, classes	3	3	3	3
7. Number of new partnerships	1	1	1	1
PRODUCTIVITY:				
1. Operating cash flow per user	-$1.12	-$1.05	-$1.17	-$0.99
2. Average operating cost per user	$6.21	$6.37	$6.45	$6.44
3. Operating cost per hour open	$170.40	$176.31	$179.30	$178.99
EFFECTIVENESS:				
1. Change in membership units sold	57	-162	154	0
2. Change in total attendance	-7,450	1,187	722	0

Splash Landing Aquatic Center

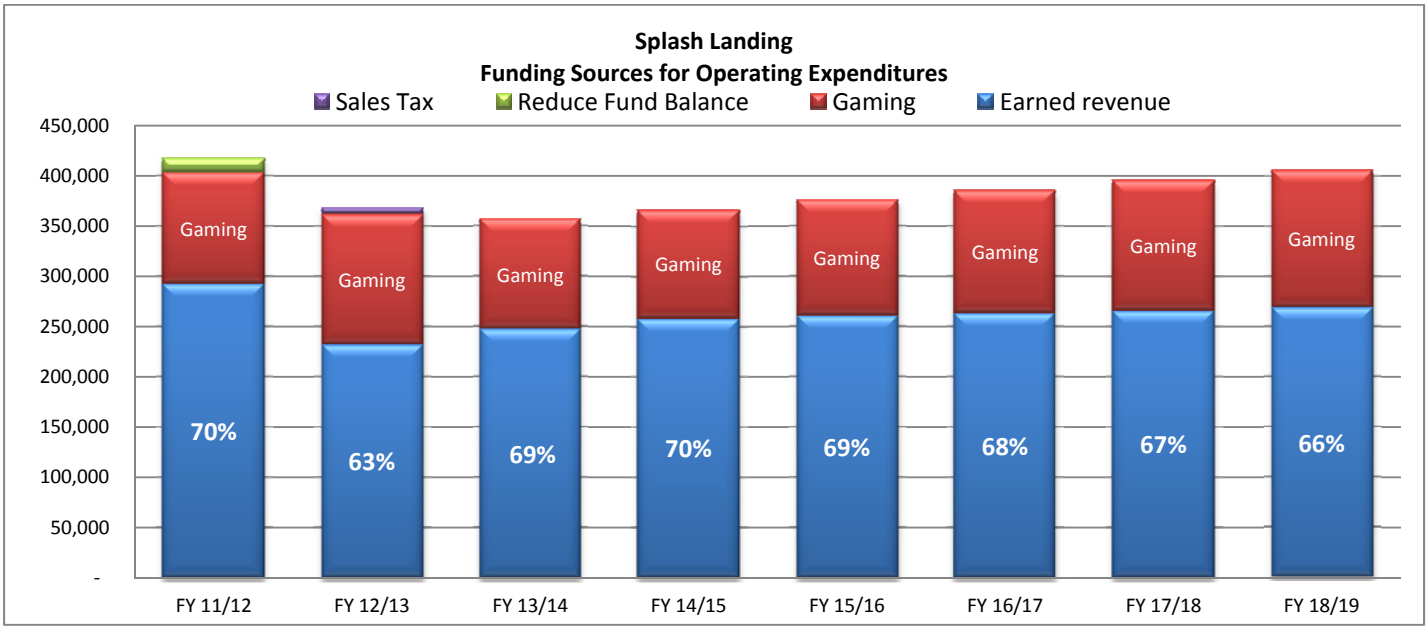
Splash Landing, the City's public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of $258,000 and an operating subsidy from gaming revenue of $108,317. Expenditures are budgeted at $522,917 for Splash Landing in FY 2014/15. These projections lead to a reduction of fund equity to $2,051,682 by year's end.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators



Splash Landing Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Building Maintenance	52,794	58,847	69,414	78,297	77,653	(644)	-0.93%
Custodial Services	7,345	8,079	10,091	9,000	9,000	-	0.00%
Parks:						-	
Park Administration	30,668	27,743	31,337	28,962	28,598	(364)	-1.16%
Splash Landing	407,740	477,657	412,400	396,681	407,666	10,985	2.66%
Total Splash Landing:	**498,547**	**572,326**	**523,242**	**512,940**	**522,917**	**9,977**	**1.91%**
Total Expenditures by Function	**498,547**	**572,326**	**523,242**	**512,940**	**522,917**	**9,977**	**1.91%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	25,793	19,716	24,202	26,788	23,457	(3,331)	-13.76%
Part-time/Temporary Employees	-	-	-	-	-	-	
Contract help	173,039	193,583	178,499	160,000	178,498	18,498	10.36%
Overtime	544	799	201	200	200	-	
Retirement contributions	4,393	3,718	4,418	5,038	4,375	(663)	-15.01%
Health, Dental, Life Insurance	5,374	4,550	5,472	5,455	5,251	(204)	-3.73%
Other pay	1,568	-	-	446	190	(256)	
Total Salaries & Benefits	**210,711**	**222,366**	**212,792**	**197,927**	**211,971**	**14,044**	**6.60%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	1,184	183	787	800	798	(2)	-0.25%
Repair, maintenance & utilities	205,751	216,393	227,774	232,897	232,253	(644)	-0.28%
Risk Management	20,027	20,587	23,486	20,748	20,043	(705)	-3.00%
Contractual services	20,386	74,718	17,838	19,517	19,002	(515)	-2.89%
Operating expenditures	33,428	37,946	34,132	34,850	32,850	(2,000)	-5.86%
Minor equipment	7,060	133	6,433	6,201	6,000	(201)	-3.12%
Total Operating expenditures	**287,836**	**349,960**	**310,450**	**315,013**	**310,946**	**(4,067)**	**-1.31%**
Total Expenditures by Category	**498,547**	**572,326**	**523,242**	**512,940**	**522,917**	**9,977**	**1.91%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
SPLASH LANDING

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Estimate	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	242,962	285,448	226,668	236,500	250,500	14,000	5.92%
Other	12,620	6,986	5,288	10,256	7,500	(2,756)	-26.87%
Total operating revenue	**255,582**	**292,434**	**231,956**	**246,756**	**258,000**	**11,244**	**4.56%**
Operating expenses:							
Salaries and benefits	210,710	222,755	212,791	197,927	211,971	14,044	7.10%
Supplies and services	134,811	194,634	155,020	158,413	154,346	(4,067)	-2.57%
Depreciation	153,025	155,324	155,430	156,600	156,600	-	0.00%
Total operating expenses	**498,546**	**572,713**	**523,241**	**512,940**	**522,917**	**9,977**	**1.95%**
Operating income(loss)	(242,964)	(280,279)	(291,285)	(266,184)	(264,917)	1,267	-0.48%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(242,964)	(280,279)	(291,285)	(266,184)	(264,917)	1,267	-0.48%
Transfers in	81,560	133,496	148,509	109,584	108,317	(1,267)	-1.16%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(161,404)**	**(146,783)**	**(142,776)**	**(156,600)**	**(156,600)**	**-**	**0.00%**
Retained earnings, beginning	2,815,845	2,654,441	2,507,658	2,364,882	2,208,282	(156,600)	-6.62%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**2,654,441**	**2,507,658**	**2,364,882**	**2,208,282**	**2,051,682**	**(156,600)**	**-7.09%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 AMENDED	FY 2014/15 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	240,392	287,029	224,520	236,500	250,500
Receipts from other operating revenue	12,620	6,986	5,289	10,256	7,500
Payments to suppliers	(157,112)	(180,172)	(145,841)	(158,413)	(154,346)
Payments to employees	(210,755)	(224,178)	(212,536)	(197,927)	(211,971)
Net cash provided by (used in) operating activities	(114,855)	(110,335)	(128,568)	(109,584)	(108,317)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	81,561	110,507	135,709	109,584	108,317
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	81,561	110,507	135,709	109,584	108,317
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	-	(22,989)	(12,800)	-	-
Transfers-in for CIP Projects	-	-	-	-	-
Transfers-in for Capital Equipment/Vehicles		22,989	12,800	-	-
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	(33,294)	172	7,141	-	-
Cash and cash equivalents:					
Beginning	**109,198**	**75,904**	**76,076**	**83,217**	**83,217**
Ending	**75,904**	**76,076**	**83,217**	**83,217**	**83,217**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(242,965)	(280,279)	(291,284)	(266,184)	(264,917)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	153,025	155,324	155,430	156,600	156,600
Amortization					
Change in assets and liabilities:					
(Gain) loss on disposal of assets					
Receivables and due from other governments	(2,570)	1,581	(2,149)	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	(22,301)	14,462	9,180		
Compensated absences and accrued liabilities	(44)	(1,423)	255		
Net cash provided by (used in) operating activities	**(114,855)**	**(110,335)**	**(128,568)**	**(109,584)**	**(108,317)**

PROGRAM NAME: SPLASH LANDING | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PARKS & RECREATION | **FUND: RECREATION ENTERPRISE**

PROGRAM DESCRIPTION:

The mission of Splash Landing is to provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The revenues generated at Splash Landing in large part dependent on weather. The sale of pool coupons has gone well. They are cost effective to print and distribute and provide the consumer with options for use.

Registration for the Learn to Swim program was high with most classes filled. We offer night and Saturday morning lessons, allowing us to offer more classes. The facility opens at 11:30 am during the week and will be open on the weekends from 11:30-6 pm. Night time swims are from 6:30-8:30 pm Monday – Friday.

The operational costs for such a limited season (less than 3 months) and revenue dependence on weather will make it difficult for this type of enterprise to operate in the black.

New point-of-sale software has been installed to enhance efficiency and accuracy and allows direct connectivity to the Finance Department. The front entrance to the pool has been modified to enhance accessibility and aesthetics. Splash Landing is part of the departmental facilities study that will take place in FY 14/15.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for services	285,449	226,668	236,500	250,500
Concessions	5,810	4,834	6,000	6,000
Grants	0	0	0	0
Interest	0	0	0	0
Donations/Refunds/Reimb	1,175	455	4,256	1,500
Transfers	133,496	148,509	109,584	108,317
TOTAL REVENUES	**425,930**	**380,466**	**356,340**	**366,317**
APPROPRIATION SUMMARY:				
Salaries & Wages	214,098	202,901	187,434	202,345
Employee Benefits & Costs	8,268	9,890	10,493	9,626
Staff Development	183	787	800	798
Services & Commodities	194,453	154,234	157,613	153,548
Depreciation	155,324	155,430	156,600	156,600
TOTAL APPROPRIATIONS	**572,326**	**523,242**	**512,940**	**522,917**
Acquisition of Capital Assets/Equipment	0	0	0	0
AUTHORIZED POSITIONS:				
Parks & Recreation Director	0.02	0.02	0.02	0.02
Assisstant Parks & Recreation Director	0.00	0.00	0.00	0.00
Recreation Supervisor	0.35	0.35	0.35	0.35
Secretary	0.05	0.05	0.05	0.05
Admin Staff	0.00	0.00	0.00	0.00
Finance Staff	0.01	0.01	0.01	0.01
TOTAL POSITIONS	**0.43**	**0.43**	**0.43**	**0.43**
Contracted Part-time FTE	6.00	6.00	7.00	8.00

PROGRAM NAME: SPLASH LANDING | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

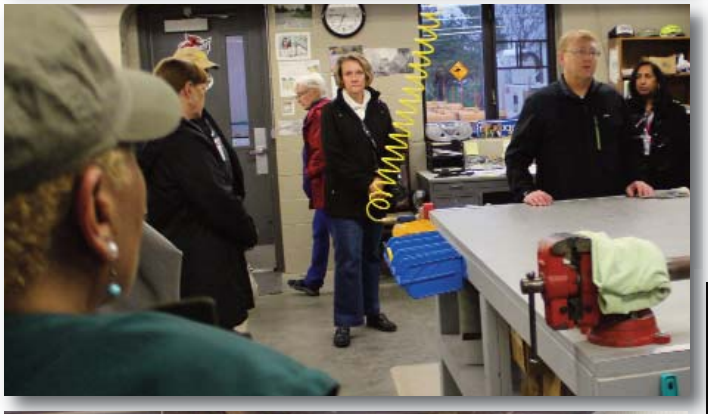
DEPARTMENT: PARKS & RECREATION | **FUND: GENERAL**

PERFORMANCE OBJECTIVES:

1. To operate the facility as efficiently as possible to eliminate any down time or repairs.
2. Provide a schedule that will maximize usage but be reasonable enough to cover hours with staff.
3. Continue to seek ways to increase revenues and reduce expenses.
4. Meet all requirements of the Iowa Department of Health, OSHA, American Red Cross and established standards for a safe aquatic facility.
5. Offer special events throughout the summer to encourage more of the community to try out Splash Landing. (Father's Day, Teen Night, Family Night, Back to School Bash, etc.)
6. Offering the Learn-to-Swim program that accommodates the maximum number of participants while maintaining safety as a priority.
7. To utilize the results of the facilities study to implement short and long term plans.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Population of Bettendorf	33,217	33,217	33,217	33,217
2. # of days in season	78	78	78	78
3. Total scheduled hours of open swim	546	546	546	546
4. Total hours of lessons	100	100	100	100
5. Total hours of all other programs	150	150	150	150
6. Total registrants for Learn-to-Swim	800	776	800	900
WORKLOAD:				
1. Total attendance for season	58,879	48,337	50,000	50,000
2. Total attendance for Learn-to-Swim	3,200	4,986	6,040	7,000
3. Total # of passes sold	250	114	203	250
4. Total attendance at special events	2,500	4,268	6,370	7,000
PRODUCTIVITY:				
1. Average cost per person using the pool	$9.72	$10.82	$10.26	$10.46
2. Cost for personnel for Learn-to-Swim	$19,689	$16,920	$23,886	$30,000
3. Average cost per registrant in Learn-to-Swim	$24.61	$21.80	$29.86	$33.33
EFFECTIVENESS:				
1. Total revenues generated from pool operation	$291,259	$231,502	$242,500	$256,500
2. Total revenues generated from Learn-to-Swim	$32,572	$32,486	$35,000	$35,001
3. Total revenue generated from special events, services*, and General Admission	$221,605	$177,288	$182,500	$192,500
4. Revenue from coupons and passes	$38,256	$22,183	$26,500	$30,500
5. Total operating expenses	$572,326	$523,242	$512,940	$522,917
6. Capital Project/Equipment				
7. Total attendance for season	58,879	48,337	50,000	50,000

*rentals, concession, lockers



Bettendorf 101: City Citizen Academy

The City Citizen Academy is a seven week informative, interactive program that looks into the internal values, philosophy, and operations of the City of Bettendorf. The Academy is designed to give Bettendorf residents an in-depth look at how their City government works. Participants will gain knowledge and insight through discussions, demonstrations and site visits.

Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to $3.05 from $2.70 per ERU as of April 1, 2014. Additional $0.35 per ERU increases are planned for each of the next three years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive $1,262,277 in revenues from user fees and has budgeted $1,425,923 in expenditures. The ending fund equity is expected to be $5,444,968 at the end of FY 2014/15.

As of July 1, 2014 the City has $6,415,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf.

The City currently has four general obligation bond issues outstanding as of July 1, 2014. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from $60,000 to $200,000, with the final maturity due in the year ending June 30, 2032. A brief description of the issue is listed below:

- **JUNE 1, 2008, $2,510,000 SERIES 2008A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, $2,540,000 SERIES 2010A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004.

  These bonds were rated Aa1 from Moody's Investros Service.

- **MAY 1, 2013, $1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

General Obligation bonds outstanding as of July 1, 2014 consist of the following individual issues:

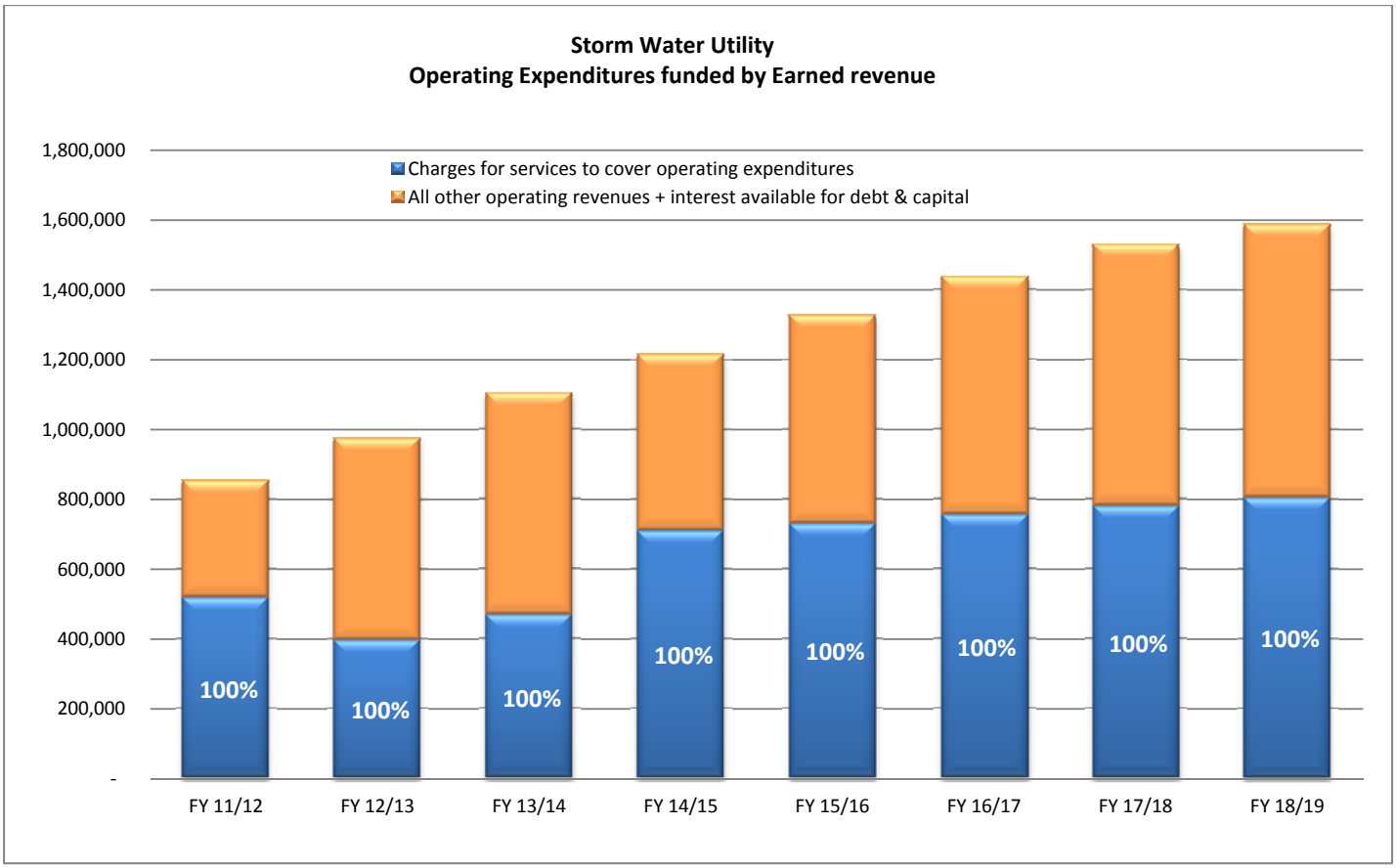
	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2014
Storm Water Improvements	June 2008	2,510,000	2.95 – 4.10%	1,870,000
Storm Water Improvements	June 2010	2,540,000	2.00 – 4.10%	2,105,000
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	1,000,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,440,000
Total General Obligation Bonds				**6,415,000**

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2014 are as follows:

	General Obligation Bonds	
Year ending June 30:	Principal	Interest
2015	425,000.00	232,113.76
2016	425,000.00	220,288.76
2017	435,000.00	206,863.76
2018	455,000.00	192,813.76
2019	465,000.00	177,063.76
2020-2024	2,265,000.00	627,100.02
2025-2029	1,650,000.00	217,060.00
2030-2032	295,000.00	18,475.00
Total	**6,415,000.00**	**1,891,778.82**

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators



Storm Water Utility Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Finance:							
Storm Water Utility Administration	80,729	55,441	101,269	85,614	110,323	24,709	24.40%
Public Works:						-	
Engineering	21,379	21,775	9,648	16,250	34,139	17,889	185.42%
Street Cleaning	-	-	-	93,572	-	(93,572)	
Storm Water Utility	632,308	784,414	860,200	987,799	1,176,906	189,107	21.98%
Total Storm Water Utility:	**734,416**	**861,630**	**971,117**	**1,183,235**	**1,321,368**	**138,133**	**14.22%**
Total Expenditures by Function	**734,416**	**861,630**	**971,117**	**1,183,235**	**1,321,368**	**138,133**	**14.22%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	220,845	234,346	170,089	216,749	307,271	90,522	53.22%
Part-time/Temporary Employees	-	-	56	-	-	-	
Contract help	17,420	-	-	-	-	-	
Overtime	567	583	2,288	4,125	3,400	(725)	-31.69%
Retirement contributions	36,485	40,734	31,454	40,135	62,088	21,953	69.79%
Health, Dental, Life Insurance	43,427	54,716	42,749	56,992	112,962	55,970	130.93%
Other pay	14,460	3,399	3,833	6,050	8,732	2,682	
Total Salaries & Benefits	**333,204**	**333,778**	**250,469**	**324,051**	**494,453**	**170,402**	**68.03%**
Operating expenditures							
Staff development (Conferences, travel & training)	9,378	8,131	10,976	25,750	30,954	5,204	47.41%
Repair, maintenance & utilities	228,581	270,821	455,193	494,273	474,275	(19,998)	-4.39%
Risk Management	9,010	9,837	10,139	13,456	15,222	1,766	17.42%
Contractual services	29,319	35,067	41,977	32,650	32,300	(350)	-0.83%
Operating expenditures	33,636	34,234	22,525	47,750	42,050	(5,700)	-25.31%
Minor equipment	-	-	-	-	-	-	
Total Operating expenditures	**309,924**	**358,090**	**540,810**	**613,879**	**594,801**	**(19,078)**	**-3.53%**
Debt Service	**91,287**	**169,762**	**179,838**	**245,305**	**232,114**	**(13,191)**	**-7.33%**
Total Expenditures by Category	**734,415**	**861,630**	**971,117**	**1,183,235**	**1,321,368**	**138,133**	**14.22%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
STORM WATER UTILITY

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	7,260	7,300	8,495	10,000	10,000	-	0.00%
Charges for services	798,261	833,878	977,896	1,089,207	1,262,277	173,070	15.89%
Other		2,726	5,500				
Total operating revenue	**805,521**	**843,904**	**991,891**	**1,099,207**	**1,272,277**	**173,070**	**15.74%**
Operating expenses:							
Salaries and benefits	333,204	333,778	250,468	324,051	563,302	239,251	73.83%
Supplies and services	158,080	183,716	145,725	208,537	251,338	42,801	20.52%
Depreciation & Amortization	151,846	174,375	379,170	405,342	379,169	(26,173)	-6.46%
Total operating expenses	**643,130**	**691,869**	**775,363**	**937,930**	**1,193,809**	**255,879**	**27.28%**
Operating income(loss)	162,391	152,035	216,528	161,277	78,468	(82,809)	-51.35%
Nonoperating income(expenses):							
Interest income	22,829	10,909	(24,424)	7,500	5,000	(2,500)	-33.33%
Interest expense	(91,287)	(169,762)	(199,028)	(245,305)	(232,114)	13,191	-5.38%
(Loss) on disposal of assets			9,950				
Other Financing Sources	171,548	442,117	575,774	500,000	500,000	-	0.00%
Net Income(loss)	265,481	435,299	578,800	423,472	351,354	(72,118)	-17.03%
Transfers in	201,144	197,731	224,652	200,469	736,444	535,975	267.36%
Transfers out	(321,650)	(150,000)	(81,870)	-		-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**144,975**	**483,030**	**721,582**	**623,941**	**1,087,798**	**463,857**	**74.34%**
Retained earnings, beginning	2,441,254	2,586,229	3,011,647	3,733,229	4,357,170	623,941	16.71%
Adjustments to retained earnings		(57,612)					
Retained earnings, ending	**2,586,229**	**3,011,647**	**3,733,229**	**4,357,170**	**5,444,968**	**1,087,798**	**24.97%**

Storm Water Utility – Statement of Cash Flows

2014/15

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers and users	796,978	805,802	949,938	1,089,207	1,262,277
Receipts from other operating revenue	-	2,726	5,500	10,000	10,000
Payments to suppliers	(188,632)	(301,944)	(181,174)	(195,412)	(251,338)
Payments to employees	(315,787)	(351,494)	(248,315)	(324,051)	(559,902)
Net cash provided by (used in) operating activities	**292,559**	**155,090**	**525,949**	**579,744**	**461,037**
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	201,144	197,731	224,652	200,469	201,444
Transfers (out)	-	(150,000)	(81,870)	-	-
Net cash provided by (used in) noncapital financing activities	**201,144**	**47,731**	**142,782**	**200,469**	**201,444**
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets(CIP)	(837,646)	(965,324)	(823,607)	(937,822)	(1,354,000)
Purchase of capital assets(vehicles & equipment)	(114,391)	-	-	(370,077)	(57,625)
Transfer out to Palmer Hills	(321,650)	-	-	-	-
Proceeds from sale of capital assets			9,950	-	
Transfer in from other funds for Capital		-	-	-	535,000
Proceeds from bonds	-	1,199,120	1,500,000		2,060,000
Payment on debt	(310,000)	(320,000)	(1,495,000)	(410,000)	(425,000)
Interest & bond issuance costs paid on debt	(247,489)	(236,702)	(280,085)	(245,305)	(232,114)
Net cash provided by (used in) capital and related financing activities	**(1,831,176)**	**(322,906)**	**(1,088,742)**	**(1,963,204)**	**526,261**
Cash flows from investing activities, interest received	22,829	10,909	(26,784)	7,500	5,000
Increase(decrease) in cash and cash equivalents	(1,314,644)	(109,176)	(446,795)	(1,175,491)	1,193,742
Cash & cash equivalents, beginning of year	**3,734,566**	**2,419,922**	**2,310,746**	**1,863,951**	**688,460**
Cash & cash equivalents, end of year	**2,419,922**	**2,310,746**	**1,863,951**	**688,460**	**1,882,202**
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	162,391	152,035	216,528	161,277	81,868
Adjustments to reconcil operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	151,015	173,545	379,170	405,342	379,169
Amortization	831	830	-	13,125	-
Change in assets and liabilities:					
Receivables and due from other governments	(8,543)	(35,376)	(36,453)	-	-
Accounts and contracts payable and due to other governments	(30,552)	(118,228)	(35,449)	-	-
Compensated absences and accrued liabilities	17,417	(17,716)	(1,066)	-	-
Other post employment benefits obligation	-	-	3,219	-	-
Net cash provided by (used in) operating activities	**292,559**	**155,090**	**525,949**	**579,744**	**461,037**
Schedule of noncash items:					
Acquisition of capital assets through contracts or accounts payable	-	-	8,951	-	-
Capital contribustions	-	-	572,497	-	-
Capitalized interest	-	-	78,456	-	-

PROGRAM NAME: STORM WATER UTILITY | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS | **FUND: STORM WATER UTILITY**

PROGRAM DESCRIPTION:

With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a pro-active program of actions related to the management of storm water and collection systems throughout the city.

ANALYSIS:

Storm Water management has again been identified as a high priority by the City Council for FY 14/15. The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System described in detail within the permit located on the City's website. In addition, the storm water utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects. The permit for storm water discharge was re-issued for another five years starting March 1, 2014. The actions required for the second five years were documented and sent to IDNR. A full time Assistant City Engineer has been hired to perform reviews of storm water pollution prevention plans and conduct erosion and sediment control inspections. The City Council approved two new positions in the Storm Water Utility. The new staff will be primarily responsible for streambank restoration.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Storm Water Utility Fund (See Administration)				
Licenses & Permits	7,300	7,400	8,000	8,000
Intergovernmental				
Charges for Services	833,878	934,658	1,067,572	1,067,572
Use of Money	10,909	15,200	10,000	10,000
Miscellaneous	444,843	206,800	175,000	175,000
Transfers-in	197,731	244,319	700,469	700,469
TOTAL REVENUES	**1,494,661**	**1,408,377**	**1,961,041**	**1,961,041**
APPROPRIATION SUMMARY:				
Salaries & Wages	234,929	172,432	222,974	314,753
Employee Benefits & Costs	98,849	78,036	101,077	179,700
Staff Development	8,131	10,976	25,750	30,954
Services & Commodities	176,414	150,664	182,787	184,678
Interest on bonds	169,762	179,838	245,305	232,114
Depreciation	173,545	379,170	405,342	379,169
Transfers out	150,000	81,870	0	0
TOTAL APPROPRIATIONS	**1,011,630**	**1,052,986**	**1,183,235**	**1,321,368**
Acquisition of Capital Assets/Equipment	965,324	823,607	1,307,899	1,411,625
Principal paid on bonds	320,000	1,495,000	410,000	425,000
AUTHORIZED POSITIONS:				
Erosion and Sediment Control Inspector	1.00	0.00	1.00	1.00
Assisstant City Engineer	0.00	0.00	1.00	1.00
Heavy Equipment Operator	1.00	1.00	1.00	2.00
Light Equipment Operator	1.00	1.00	1.00	2.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Civil Engineer	0.00	0.00	0.00	0.00
Engineering Technician	0.07	0.07	0.07	0.07
Public Works Director	0.20	0.20	0.20	0.20
Public Works Coordinator	0.25	0.70	0.70	0.70
Deputy Director Public Works, Operations	0.20	0.20	0.20	0.20
Finance	0.28	0.28	0.28	0.28
TOTAL POSITIONS	**5.00**	**4.45**	**6.45**	**8.45**

PROGRAM NAME: STORM WATER UTILITY | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS | **FUND: STORM WATER UTILITY**

PERFORMANCE OBJECTIVES:

1. Generate revenue to fund operational aspects of the MS4 permit and provide limited capability to perform capital improvement projects.
2. Act as the clearing house for future storm water requirements. Establish an oversight committee to review expenditures.
3. Participate in regional storm water quality endeavors generated by the Partners of Scott County Watersheds to include semi-annual stream monitoring.

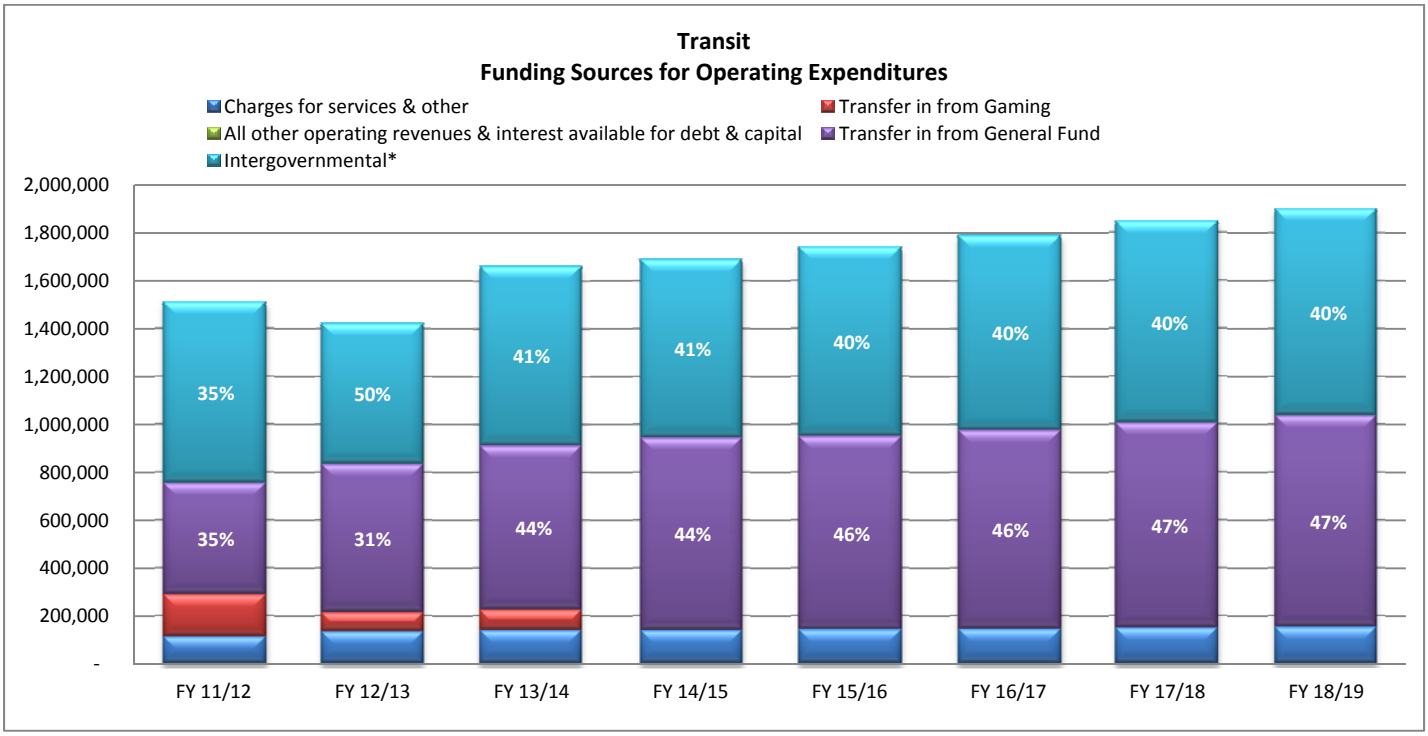
PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 TARGET	2013/14 TARGET	2013/15 TARGET
DEMAND:				
1. Authorized personnel	5.00	4.45	6.45	8.45
2. Total department budget for storm water	1,011,630	1,052,986	1,183,235	1,321,368
3. Department budget for capital projects	965,324	823,607	1,307,899	1,411,625
WORKLOAD:				
1. % of time spent on storm water system maintenance	25%	25%	25%	25%
2. % of time spent of administration and fiscal management	10%	10%	10%	10%
3. % of time spent on CIP activities	20%	20%	20%	20%
4. % of time spent on training	5%	5%	5%	5%
5. % of time spent on public education	10%	10%	10%	10%
6. % of time spent on plan reviews/enforcement	30%	30%	30%	30%
PRODUCTIVITY:				
1. Administrative cost as a % of the Public Works departmental budget	2.20%	2.21%	2.54%	2.47%
2. Personnel cost as a % of the Public Works departmental budget	2.67%	1.97%	2.49%	3.57%
EFFECTIVENESS:				
1. % of annual stm. Wtr. program objectives accomplished	100%	100%	100%	100%
2. % of citizens surveyed rating storm drainage as "excellent" or "good" (79% in 2010)	***81%***	***NA***	***81%***	***81%***

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assisstance, State of Iowa operating assisstance and transfers from the General Fund.

Financial Summary

The Transit Fund is targeting revenues of $1,689,525 including grants of $745,487 and transfer-in of $803,338. Expenditures are projected to be $1,894,125. The fund will end the FY 2014/15 with a fund equity of $414,516



The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

The LOOP Riverfront Circulator

Initially a 3-year program, the Riverfront LOOP is a joint operation with CitiBus in Davenport and Metro Link on the Illinois side of the Quad Cities. Bettendorf Transit has taken the lead in administering the program and will manage the accounting of the operation. The purchase of retro-styled buses and a portion of operations was covered by an ICAAP grant for the first 3-years.

Financial Summary

The ICAAP grant expired as of June 30, 2013, however, the participants have agreed to continue operating the Loop on a limited basis into FY 2014/15. Revenue, including grant funds and support from Metro Link and the City of Davenport is now expected to be $137,940. Expenditures, including $122,893 of depreciation, are expected to be $267,871.

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Transit Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Transit:							
Administration & Support	581,401	599,441	722,795	656,806	658,136	1,330	0.18%
Operations	725,758	832,518	1,029,157	930,113	968,143	38,030	3.70%
Vehicle Maintenance	151,278	198,263	263,454	315,292	350,731	35,439	13.45%
Planning	56,173	54,733	43,550	188,781	166,786	(21,995)	-50.51%
Equipment Maintenance	-	-				-	
Vehicle Wash	3,042	18,528	15,955	20,175	18,200	(1,975)	
Total Transit	**1,517,652**	**1,703,483**	**2,074,911**	**2,111,167**	**2,161,996**	**50,829**	**2.45%**
Total Expenditures by Function	**1,517,652**	**1,703,483**	**2,074,911**	**2,111,167**	**2,161,996**	**50,829**	**2.45%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	130,850	123,426	97,971	84,276	71,922	(12,354)	-12.61%
Part-time/Temporary Employees	333,620	354,356	449,420	410,000	432,888	22,888	5.09%
Contract help	-	-	-	-	-	-	
Overtime	22,305	24,789	19,976	15,475	14,469	(1,006)	-5.04%
Retirement contributions	78,474	84,834	98,232	89,560	87,302	(2,258)	-2.30%
Health, Dental, Life Insurance	110,446	143,489	190,006	170,766	204,570	33,804	17.79%
Other pay	37,016	26,486	18,531	27,951	24,400	(3,551)	-19.16%
Total Salaries & Benefits	**712,711**	**757,380**	**874,136**	**798,028**	**835,551**	**37,523**	**4.29%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	2,773	2,216	3,906	9,800	2,750	(7,050)	-180.49%
Repair, maintenance & utilities	400,007	404,459	592,546	653,868	685,824	31,956	5.39%
Risk Management	24,959	26,829	39,860	30,142	30,087	(55)	-0.14%
Contractual services	227,292	296,939	328,829	391,868	386,312	(5,556)	-1.69%
Operating expenditures	149,910	213,430	235,634	226,461	220,472	(5,989)	-2.54%
Minor equipment	-	2,230	-	1,000	1,000	-	
Total Operating expenditures	**804,941**	**946,103**	**1,200,775**	**1,313,139**	**1,326,445**	**13,306**	**1.11%**
Total Expenditures by Category	**1,517,652**	**1,703,483**	**2,074,911**	**2,111,167**	**2,161,996**	**50,829**	**2.45%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
TRANSIT

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental	446,048	754,807	587,559	676,314	745,487	69,173	10.23%
Special assessments							
Permits and licenses							
Charges for services	87,822	109,321	116,326	131,200	138,700	7,500	5.72%
Other	12,997	4,090	18,105	1,700	2,000	300	17.65%
Total operating revenue	**546,867**	**868,218**	**721,990**	**809,214**	**886,187**	**76,973**	**9.51%**
Operating expenses:							
Salaries and benefits	712,712	757,380	717,126	731,916	757,001	25,085	3.43%
Supplies and services	559,833	752,394	708,248	914,548	937,624	23,076	2.52%
Depreciation	245,108	193,710	193,711	202,983	199,500	(3,483)	-1.72%
Total operating expenses	**1,517,653**	**1,703,484**	**1,619,085**	**1,849,447**	**1,894,125**	**44,678**	**2.42%**
Operating income(loss)	(970,786)	(835,266)	(897,095)	(1,040,233)	(1,007,938)	32,295	-3.10%
Nonoperating income(expenses):							
Interest income							
Interest expense							
Gain / (Loss) on disposal of assets							
Capital Grants	510,904			35,607		(35,607)	0.00%
Net Income(loss)	(459,882)	(835,266)	(897,095)	(1,004,626)	(1,007,938)	(3,312)	0.33%
Transfers in	755,946	641,975	700,011	818,732	803,338	(15,394)	-1.88%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**296,064**	**(193,291)**	**(197,084)**	**(185,894)**	**(204,600)**	(18,706)	10.06%
Retained earnings, beginning	899,321	1,195,385	1,002,094	805,010	619,116	(185,894)	-23.09%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**1,195,385**	**1,002,094**	**805,010**	**619,116**	**414,516**	**(204,600)**	**-33.05%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers and users	82,617	113,797	115,838	131,200	138,700
Receipts from other operating revenue	464,496	4,090	18,105	1,700	2,000
Payments to suppliers	(578,033)	(762,527)	(697,150)	(914,548)	(937,624)
Payments to employees	(691,490)	(769,535)	(714,663)	(731,916)	(751,901)
Net cash provided by (used in) operating activities	**(722,410)**	**(1,414,175)**	**(1,277,870)**	**(1,513,564)**	**(1,548,825)**
Cash flows from noncapital financing activities:					
Intergovernmental		579,920	718,466	676,314	745,487
Proceeds from interfund accounts	-	192,545	755	-	-
(Payments of) interfund accounts	(1,196)	-	(119,036)	-	-
Transfers in	641,240	641,975	700,011	809,830	803,338
Net cash provided by noncapital financing activities	**640,044**	**1,414,440**	**1,300,196**	**1,486,144**	**1,548,825**
Cash flows from capital and related financing activities:					
Purchase of capital assets	(618,398)	-	-	(44,509)	-
Capital grants	510,904	-	-	35,607	-
Proceeds from sale of capital assets	1,406	-	-	-	-
Transfers in for capital	114,705		-	8,902	
Net cash provided by (used in) capital and related financing activities	**8,617**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	209	13	-	-	-
Net increase in cash and cash equivalents	**(73,540)**	**278**	**22,326**	**(27,420)**	**-**
Cash and cash equivalents:					
Beginning	**79,136**	**5,596**	**5,874**	**28,200**	**780**
Ending	**5,596**	**5,874**	**28,200**	**780**	**780**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(970,785)	(1,590,073)	(1,484,654)	(1,716,547)	(1,748,325)
Adjustments to reconcile operting (loss) to net cash provided by					
(used in) operating activities:					
Depreciation	245,108	193,710	193,711	202,983	199,500
Change in assets and liabilities:					
Receivables and due from other governments	246	4,476	(488)	-	-
Accounts payable and due to other governments	(18,200)	(10,133)	11,098	-	-
Compensated absences and accrued liabilities	21,221	(22,857)	(2,637)	-	-
Other post employment benefits obligation	-	10,702	5,100	-	-
Net cash provided by (used in) operating activities	**(722,410)**	**(1,414,175)**	**(1,277,870)**	**(1,513,564)**	**(1,548,825)**
Acquisition of capital assets through contracts or accounts payable	-	-	-	-	-

PROGRAM NAME: TRANSIT **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS **FUND: TRANSIT**

PROGRAM DESCRIPTION:

Provide prompt, on-time, properly operated transit services to the elderly, disabled and general public citizens of the City of Bettendorf.

ANALYSIS:

The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. Management issues for FY 14/15 includes a route analysis.

The City will continue to utilize federal and state funds to offset the operations and capital costs of the transit system. The Transit system continues to enjoy an increase in ridership and the upward trend is expected to continue.

The transit staff will be focused on future transit hub location possibilities and starting to study the feasibility of a new bus storage facility.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
State Transit Assistance Grant	202,173	166,222	215,000	230,000
Federal Transit Administration Grant (Operating)/Capital/Pla	552,634	421,337	461,314	515,487
CASI Grant to Transit	0	0	0	0
Bus Sign Advertising & Miscellaneous	1,170	1,905	0	2,000
Transit Fares	109,321	116,326	131,200	138,700
General Fund - Transfer In	465,000	620,261	724,830	803,338
Employee Benefits Fund - Transfer In	119,702	0	0	0
Gaming Fund - Transfer In	57,273	79,750	85,000	0
Sales Tax & Interest Fund - Transfer In	0	0	8,902	0
Vehicle Replacement Fund / CIP LOT & Interest	0	0	0	0
Sale of Assets	2,700	16,200	0	0
Interest	0	0	0	0
Refunds & Reimbursements	221	0	1,700	0
Capital Grants (FTA)	0	0	35,607	0
TOTAL REVENUES	**1,510,194**	**1,422,001**	**1,663,553**	**1,689,525**
APPROPRIATION SUMMARY:				
Salaries & Wages	516,651	468,994	477,451	496,891
Employee Benefits & Costs	240,729	248,132	254,465	260,110
Staff Development	2,216	3,907	9,800	2,750
Services & Commodities	750,177	704,172	904,748	934,874
Depreciation	193,710	193,710	202,983	199,500
Transfers Out	0	0	0	0
TOTAL APPROPRIATIONS	**1,703,483**	**1,618,915**	**1,849,447**	**1,894,125**
Acquisition of Capital Assets/Equipment				
AUTHORIZED POSITIONS:				
Transit Manager	0.50	0.00	0.00	0.00
Operations Coordinator	1.20	1.25	0.25	0.25
Transit Driver	10.30	10.30	10.30	10.30
Public Works Coordinator	0.10	0.00	0.00	0.00
Admin./Finance	0.03	0.03	0.03	0.03
Deputy Director Public Works, Operations	0.06	0.06	0.03	0.03
Public Works Director	0.10	0.10	0.05	0.05
TOTAL POSITIONS	**12.29**	**11.74**	**10.66**	**10.66**

PROGRAM NAME: TRANSIT — **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS — **FUND: TRANSIT**

PERFORMANCE OBJECTIVES:

1. Maintain bus service on five routes from 6:00 a.m. - 6:00 p.m., Monday through Friday, averaging twelve passengers per hour.
2. Maintain Dial-A-Bus service by contract from 6:00 a.m. - 6:00 p.m. Monday through Friday and from 8:30 a.m. - 5:30 p.m. on Saturday, averaging two passengers per hour.
3. Maintain Saturday route service from 8:30 a.m. - 5:30 p.m. with three buses providing half-hour and hourly service on each route and averaging eleven passengers per hour.

For reporting to the Federal Transit Administration, the total transit budget is sub allocated to the following programs:

1. Administration and Support
2. Transit Operations and planning
3. Transit Vehicle Maintenance
4. Transit Equipment Maintenance
5. Planning

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
DEMAND:				
1. Scott Community College enrollment	4,000	4,000	4,000	4,000
2. Bettendorf High School enrollment	1,415	1,432	1,465	1,490
3. Estimated demand within two blocks of each route	245,000	245,000	245,000	245,000
WORKLOAD:				
1. Revenue miles/fixed route	328,193	326,955	316,833	311,331
2. Total elderly rides/fixed route	11,303	13,632	10,609	10,526
3. Total elderly rides/dial	2,536	3,005	4,096	5,218
4. Total disabled rides/fixed route	10,266	9,512	8,416	7,622
5. Total disabled rides/dial	950	2,061	1,719	2,582
6. General public rides/fixed route	205,864	212,155	212,055	215,195
7. General public rides/dial	801	1,203	642	653
8. Total ridership/dial	4,287	6,269	6,456	8,045
9. Total passengers /per route	41,173	42,431	42,404	43,039
10. Total ridership	210,151	218,424	218,478	222,805
PRODUCTIVITY:				
1. Cost per ride/ all transit modes	$8.11	$7.41	$8.47	$8.50
2. Cost per ride/hour dial	$21.80	$39.06	$39.80	$40.76
3. Cost per mile/route (City)	$5.19	$6.39	$6.35	$6.35
4. City cost per passenger (after STA & FTA participation)	$2.86	$2.86	$2.86	$2.86
5. Cost per hour/route (City)	$61.39	$61.39	$61.39	$61.39
EFFECTIVENESS:				
1. Passengers per hour/route	11.8	11.8	11.8	11.8
2. Passengers per hour/dial	1.93	1.93	1.93	1.93
3. % change in ridership/route	5%	3%	-1%	2%
4. % change in ridership/dial	-16%	46%	3%	25%
5. % federal participation (operating only)	39%	39%	39%	39%
6. % state participation (operating only)	9%	9%	9%	9%
7. % of citizens surveyed rating transit services as "excellent" or "good" (72% in 2010)	***79%***	***NA***	***79%***	***79%***
8. % of citizens surveyed who have ridden a local bus within Bettendorf in the past 12 months (10% in 2010)	***13%***	***NA***	***15%***	***15%***

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction costs for the Center were funded partially by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009.

Financial Summary

The fund is targeting revenues of $3,737,187 and expenditures of $2,901,446 in FY 2014/15.

Debt Service

As of July 1, 2014, the City has $10,140,000 of general obligation notes outstanding in the QCWCC Fund. The notes are backed by the full faith and credit of the City of Bettendorf. The principal and interest payments of these notes will be funded by a combination of TIF revenues, grants from the Scott County Regional Authority and Scott County and contributions by the Isle of Capri.

The City currently has two general obligation notes outstanding as of July 1, 2014. The notes have interest rates of 5.0% and 7.50% and mature in varying annual amounts ranging from $35,000 to $1,175,000 per issue, with the final maturities due in the year ending June 30, 2026. A brief description of these issues are listed below.

- **AUGUST 30, 2013, $2,390,000 REFINANCED SUBORDINATE TAX EXEMPT URBAN RENEWAL TAX INCREMENT REVENUE CAPITAL LOAN NOTES, SERIES 2008A**

  Proceeds from these bonds will be used to finance the walkway and parking area of the QC Waterfront Convention Center.

  These bonds were not rated by Moody's Investors Service.

- **AUGUST 30, 2013, $8,910,000 REFINANCED SUBORDINATE TAX EXEMPT URBAN RENEWAL TAX INCREMENT REVENUE CAPITAL LOAN NOTES, SERIES 2008B**

  Proceeds from these bonds will be used to finance the building construction of the QC Waterfront Convention Center.

  These bonds were not rated by Moody's Investors Service.

General Obligation Notes outstanding as of July 1, 2014 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2014
QCWCC Notes	August 2013	2,390,000	3.42%	2,125,000
QCWCC Notes	August 2013	8,910,000	5.60%	8,015,000
Total General Obligation Bonds				**$10,140,000**

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2014 are as follows:

Year ending June 30:	Principal	Interest
2015	990,000.00	270,479.25
2016	1,100,000.00	259,407.00
2017	1,215,000.00	247,437.00
2018	1,025,000.00	234,569.25
2019	655,000.00	331,396.26
2020-2026	5,155,000.00	1,413,357.00
Total	**10,140,000.00**	**2,756,645.76**

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15.
- Cash Flow, FY 2010/11 through FY 2014/15.

QCWCC Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Events Center:							
Finance/Accounting/Payroll	1,550,872	1,538,655	1,476,903	1,262,170	898,446	(363,724)	-24.63%
Building Maintenance	-	-	-		-	-	
Convention Center Operations	2,475,077	2,251,445	2,009,312	2,151,900	2,003,000	(148,900)	-7.41%
Isle Opening Budget	-	-				-	
Total Events Center	**4,025,949**	**3,790,100**	**3,486,215**	**3,414,070**	**2,901,446**	**(512,624)**	**-14.70%**
Total Expenditures by Function	**4,025,949**	**3,790,100**	**3,486,215**	**3,414,070**	**2,901,446**	**(512,624)**	**-14.70%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	22,717	24,828	23,222	25,062	25,000	(62)	-0.27%
Isle Salaris & Benefits	710,924	673,262	651,879	660,000	660,000	-	0.00%
Contract help						-	
Overtime						-	
Retirement contributions	3,636	3,848	4,056	4,219	4,274	55	1.36%
Health, Dental, Life Insurance	2,535	2,898	2,922	2,971	3,182	211	7.22%
Other pay	-	-	-	1,000	-	(1,000)	
Total Salaries & Benefits	**739,812**	**704,836**	**682,079**	**693,252**	**692,456**	**(796)**	**-0.12%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	-	-	414	500	500	-	
Repair, maintenance & utilities	813,364	825,596	795,941	802,411	803,511	1,100	0.14%
Risk Management	50,641	50,790	49,734	53,000	53,000	-	0.00%
Contractual services	389,183	401,789	258,974	271,026	261,000	(10,026)	-3.87%
Operating expenditures	431,713	427,481	846,979	970,500	820,500	(150,000)	-17.71%
Minor equipment	2,766	-	-	-	-	-	
Total Operating expenditures	**1,687,667**	**1,705,656**	**1,952,042**	**2,097,437**	**1,938,511**	**(158,926)**	**-8.14%**
Debt Service	**904,102**	**862,435**	**852,094**	**623,381**	**270,479**	**(352,902)**	**-41.42%**
Capital Outlay (Entertainment)	**694,368**	**517,173**	**-**	**-**	**-**	-	
Total Expenditures by Category	**4,025,949**	**3,790,100**	**3,486,215**	**3,414,070**	**2,901,446**	**(512,624)**	**-14.70%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
QC WATERFRONT CONVENTION CENTER

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	2,148,027	1,903,511	2,268,742	2,390,000	2,240,000	(150,000)	-6.28%
Other	702,368	736,036	128,554	152,289	153,989	1,700	1.12%
Total operating revenue	**2,850,395**	**2,639,547**	**2,397,296**	**2,542,289**	**2,393,989**	**(148,300)**	-5.83%
Operating expenses:							
Salaries and benefits	739,812	704,836	682,079	693,252	692,456	(796)	-0.11%
Supplies and services	1,770,250	1,607,496	1,358,799	1,502,426	1,343,500	(158,926)	-10.58%
Depreciation	611,785	615,388	593,242	595,011	595,011	-	0.00%
Total operating expenses	**3,121,847**	**2,927,720**	**2,634,120**	**2,790,689**	**2,630,967**	**(159,722)**	-5.72%
Operating income(loss)	(271,452)	(288,173)	(236,824)	(248,400)	(236,978)	11,422	-4.60%
Nonoperating income(expenses):							
Interest income	3,130	9,380	6,753	5,300	6,300	1,000	18.87%
Interest expense	(904,102)	(862,435)	(852,094)	(623,381)	(270,479)	352,902	-56.61%
Gain / (Loss) on disposal of assets							
Other financing sources	225,048	200,908	214,068	200,000	200,000	-	0.00%
Net Income(loss)	(947,376)	(940,320)	(868,097)	(666,481)	(301,157)	365,324	-54.81%
Transfers in	1,317,944	1,318,442	1,182,164	1,190,001	1,136,898	(53,103)	-4.46%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**370,568**	**378,122**	**314,067**	**523,520**	**835,741**	312,221	59.64%
Retained earnings, beginning	6,927,034	7,297,602	7,362,123	7,676,190	8,199,710	523,520	6.82%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(313,601)					
Retained earnings, ending	**7,297,602**	**7,362,123**	**7,676,190**	**8,199,710**	**9,035,451**	**835,741**	**10.19%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers and users	2,042,074	1,936,130	2,268,742	2,390,000	2,240,000
Receipts from other operating revenue	1,355,716	656,714	179,630	-	120,460
Payments to suppliers	(1,629,766)	(1,986,986)	(1,267,713)	(1,502,426)	(1,343,500)
Payments to employees	(739,842)	(703,491)	(682,027)	(693,252)	(692,456)
Net cash provided by (used in) operating activities	**1,028,182**	**(97,633)**	**498,632**	**194,322**	**324,504**
Cash flows from noncapital financing activities:					
Intergovernmental	-	-	-	358,333	358,333
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	1,317,944	1,318,442	1,182,164	1,190,001	1,136,898
Transfers (out)	-	-	-	-	-
Net cash provided by (used in)noncapital financing activities	**1,317,944**	**1,318,442**	**1,182,164**	**1,190,001**	**1,136,898**
Cash flows from capital and related financing activities					
Purchase of capital assets	(83,103)	(17,141)	(15,651)	(120,565)	(265,000)
Capital grants	-	225,048	119,940	200,000	200,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	(545,000)	(585,000)	(625,000)	(1,155,000)	(990,000)
Interest paid on debt	(906,230)	(866,258)	(823,467)	(623,381)	(525,691)
Net cash (used in) capital and related financing activities	**(1,534,333)**	**(1,243,351)**	**(1,344,178)**	**(1,698,946)**	**(1,580,691)**
Cash flows from investing activities, interest received	4,718	9,380	6,753	5,300	6,300
Increase (decrease) in cash and cash equivalents	816,511	(13,162)	343,371	(309,323)	(112,989)
Cash and cash equivalents, beginning of year	**622,613**	**1,439,124**	**1,425,962**	**1,769,333**	**1,460,010**
Cash and cash equivalents, end of year	**1,439,124**	**1,425,962**	**1,769,333**	**1,460,010**	**1,347,021**
Restricted cash - Equipment Replacement Fund	**1,018,572**	**1,002,772**	**1,067,522**	**1,246,957**	**1,281,957**
Unrestricted cash	**420,552**	**423,190**	**701,811**	**213,053**	**65,064**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(271,452)	(288,173)	(236,824)	(400,689)	(270,507)
Depreciation	589,640	593,244	593,242	595,011	595,011
Amortization	22,145	22,144	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	547,395	(46,703)	51,076	-	-
Prepaid items	61,688	(52,931)	104,556	-	-
Accounts payable and due to other governments	78,796	(326,559)	(13,470)	-	-
Compensated absences and accrued liabilities	(30)	1,345	52	-	-
Net cash provided by (used in) operating activities	**1,028,182**	**(97,633)**	**498,632**	**194,322**	**324,504**
Schedule of noncash items:					
payable	-	-	-	-	-
Capital contributions	-	-	-	-	-

Family Museum's New Exhibit

For active kids of all ages, the outdoor Kingdom for Kids Playground, has things to climb, slide down, swing across, go up and down and slither around.

Operate a crane, explore the bridges of the Quad Cities, and interact with a 28 foot waterplay table that resembles an actual stretch of the Mississippi River!

Pretend play house in the bilingual exhibit complete with Lullaby Bedroom, My Body Bathroom, Clean Clothes Corner, Play Porch, Number Yard, and even a doggie door for the family pet.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
INTERNAL SERVICE FUNDS

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Estimate	FY 2014/15 Budget	Inc (Dec) ower FY 2013/14 Amovnt	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	5,572,901	6,390,872	6,595,121	6,788,358	7,399,566	611,208	9.00%
Other	67,710	62,497	29,550	37,627	41,000	3,373	8.96%
Total operating revenue	**5,640,611**	**6,453,369**	**6,624,671**	**6,825,985**	**7,440,566**	**614,581**	**9.00%**
Operating expenses:							
Salaries and benefits	3,111,845	3,746,138	3,857,982	4,292,663	4,680,394	387,731	9.03%
Supplies and services	2,657,390	2,755,861	2,707,339	2,600,329	2,774,990	174,661	6.72%
Depreciation	17,971	24,142	26,977	22,642	22,642	-	0.00%
Total operating expenses	**5,787,206**	**6,526,141**	**6,592,298**	**6,915,634**	**7,478,026**	**562,392**	**8.13%**
Operating income(loss)	(146,595)	(72,772)	32,373	(89,649)	(37,460)	52,189	-58.21%
Nonoperating income(expenses):							
Interest income	39,466	50,973	(80,668)	8,000	13,000	5,000	62.50%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(107,129)	(21,799)	(48,295)	(81,649)	(24,460)	57,189	-70.04%
Transfers in	32,000	32,000	25,618	28,929	25,000	(3,929)	-13.58%
Transfers out	-	-	-	-		-	
Net income	**(75,129)**	**10,201**	**(22,677)**	**(52,720)**	**540**	**53,260**	**-101.02%**
Retained earnings, beginning	2,538,345	2,463,216	2,473,417	2,450,740	2,398,020	(52,720)	-2.15%
Adjustment for restatement & contribute	-	-	-	-	-		
Retained earnings, ending	**2,463,216**	**2,473,417**	**2,450,740**	**2,398,020**	**2,398,560**	**540**	**0.02%**

Statement of Revenue, Expenditures & Changes in Fund Balances

2014/15

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	5,000	3,000	3,000	2,000	13,000
Intergovernmental					0
Charges for Services	3,962,200	859,131	689,823	1,888,412	7,399,566
Special Assessments					0
Miscellaneous		25,000	16,000		41,000
Bond Proceeds					0
Other financing sources					
Transfers In			25,000		25,000
Total Revenues & Other Sources	**3,967,200**	**887,131**	**733,823**	**1,890,412**	**7,478,566**
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	3,967,200	887,131	733,823	1,889,872	7,478,026
Total Gov Activities & Business Exp.	**3,967,200**	**887,131**	**733,823**	**1,889,872**	**7,478,026**
Transfers Out					0
Total ALL Expenditures/Transfers Out	**3,967,200**	**887,131**	**733,823**	**1,889,872**	**7,478,026**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	540	540
Estimated Beginning Fund Balance	**993,380**	**632,968**	**323,495**	**448,177**	**2,398,020**
Ending Fund Balance June 30	**993,380**	**632,968**	**323,495**	**448,717**	**2,398,560**

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, "the reserves held at the end of the plan year, February 2014, and the accrual rates established for use in the plan year beginning March 1, 2014 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the the terms of the plan and include appropriate provision for all actuarial items which ought to be established." The City plans to work with the City's independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

The Employee Health Insurance fund is budgeted to breakeven in FY 2014/15 with revenues matching expenditures at $3,967,200.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Health Insurance funding sources, FY 2010/11 – FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
EMPLOYEE INSURANCE FUND

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) ower FY 2013/14 Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	2,722,762	3,350,313	3,385,596	3,423,115	3,962,200	539,085	15.75%
Other	1,427	1,222	180	-	-	-	0.00%
Total operating revenue	**2,724,189**	**3,351,535**	**3,385,776**	**3,423,115**	**3,962,200**	**539,085**	**15.75%**
Operating expenses:							
Salaries and benefits	2,244,322	2,840,133	2,879,952	3,200,000	3,580,389	380,389	
Supplies and services	537,238	498,338	465,830	221,327	386,811	165,484	74.77%
Depreciation							
Total operating expenses	**2,781,560**	**3,338,471**	**3,345,782**	**3,421,327**	**3,967,200**	**545,873**	**15.96%**
Operating income(loss)	(57,371)	13,064	39,994	1,788	(5,000)	(6,788)	-379.64%
Nonoperating income(expenses):							
Interest income	18,705	23,115	(36,373)	3,000	5,000	2,000	66.67%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(38,666)	36,179	3,621	4,788	-	(4,788)	0.00%
Transfers in							
Transfers out							
Net income	**(38,666)**	**36,179**	**3,621**	**4,788**	**-**	(4,788)	0.00%
Retained earnings, beginning	987,458	948,792	984,971	988,592	993,380	4,788	0.48%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**948,792**	**984,971**	**988,592**	**993,380**	**993,380**	-	0.00%

Employee Health Insurance – Statement of Cash Flows

2014/15

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operatin activities:					
Receipts from customers and users	2,722,688	3,354,632	3,385,596	3,423,115	3,962,200
Receipts from other operating revenue	3,592	1,222	180	-	-
Payments to suppliers	(537,238)	(498,338)	(455,297)	(221,327)	(586,811)
Payments to claimants	(2,337,918)	(2,682,641)	(2,921,961)	(3,200,000)	(3,380,389)
Payments to employees	-	-	-	-	-
Net cash provided by (used in) operating activities	**(148,876)**	**174,875**	**8,518**	**1,788**	**(5,000)**
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	**-**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	18,499	25,923	(37,238)	3,000	5,000
Net increase in cash and cash equivalents	**(130,377)**	**200,798**	**(28,720)**	**4,788**	**-**
Cash and cash equivalents:					
Beginning	**1,207,579**	**1,077,202**	**1,278,000**	**1,249,280**	**1,254,068**
Ending	**1,077,202**	**1,278,000**	**1,249,280**	**1,254,068**	**1,254,068**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(57,371)	13,064	39,994	1,788	(5,000)
Change in assets and liabilities:					
Receivables and due from other governments	2,091	4,320	10,533	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	-	-	-	-	-
Claims payable	(93,596)	157,491	(42,009)		
Net cash provided by (used in) operating activities	**(148,876)**	**174,875**	**8,518**	**1,788**	**(5,000)**

City of Bettendorf
Health Insurance Costs
FY 2014/15 Budget Review

Fiscal Year	Audit FY 2010/11	Audit FY 2011/12	Audit FY 2012/13	Estimate FY 2013/14	Bid* FY 2014/15
Medical/Dental/Vision Claims **	2,368,280	3,066,062	3,190,766	3,330,000	3,580,389
Less specific/aggregate stop loss recoveries	(141,162)	(237,570)	(321,347)	(200,000)	(200,000)
Net Claims	2,227,118	2,828,492	2,869,419	3,130,000	3,380,389
Administration Fees	76,674	75,453	71,672	88,775	138,965
Broker fee	8,280	8,280	8,280	8,352	13,920
Aggregate Premium	14,987	14,794	36,753	24,000	14,923
Specific Premium ($70k 3/1/12)	300,071	292,312	224,819	243,000	284,803
Life/LTD/Accidental Death Premiums	95,791	106,304	123,255	131,000	133,000
Reinsurance Assessment	17,265	11,640	10,533		
Other (voluntary separation RHS pay-out)	40,324				
Bank charges	-	-	-	-	-
Supplies	-	-	-	-	-
Actuarial Fee	1,050	1,195	1,050	1,200	1,200
Total Expenses on Fiscal Year	2,781,560	3,338,470	3,345,781	3,626,327	3,967,200
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings	(215,684)	(222,854)	(226,878)	(255,400)	(355,000)
Net to be provided by the City	2,565,876	3,115,616	3,118,903	3,370,927	3,612,200
Percentage change from previous year	-3.18%	21.43%	0.11%	8.08%	7.16%

Funding sources, Health Insurance

Sources:	FY 10/11	FY 11/12	FY 12/13	FY 13/14 Budget	FY 14/15 Budget
Property tax levy & Utility Replacement Tax	1,589,596	1,874,812	1,870,001	2,053,909	2,190,282
Utility Replacement Tax	0	0	0	0	0
Additional charges for services, General Fund	-	-	-	-	-
Transfer in from Gaming	-	-	-	-	-
Transfer in from Risk Management	-	-	-	-	-
Charges for services, all other funds	1,014,946	1,276,983	1,252,343	1,317,018	1,421,918
Interest earnings	18,706	23,117	3,300	5,000	5,000
Payments from Employee premium share, part-time employees, retirees, & COBRA	196,978	199,737	223,578	250,400	350,000
Fund balance (increase) or decrease	(38,666)	(36,179)	(3,441)	-	-
Total sources of funding for expenditures	**2,781,560**	**3,338,470**	**3,345,781**	**3,626,327**	**3,967,200**

Employee Health Insurance Fund

2014/15

PROGRAM NAME: EMPLOYEE INSURANCE | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: CITY ADMINISTRATION | **FUND: EMPLOYEE INSURANCE**

PROGRAM DESCRIPTION:

Maintain self insurance program and insure that cost containment is a priority. Establish a wellness committee to help our employees mak healthy lifestyle choices creating a healthier workplace.

ANALYSIS:

The Employee Health Insurance fund was established to meet the potential losses from medical and dental claims. Self insurance is in effect for all claims up to the aggregate stop loss, with a $50,000 per claim stop loss amount. All claim handling procedures are performed by a third party administrator and overseen by the Human Resources Director. Each year we bid the TPA and stop loss insurance services to guarantee competitive pricing. The level of health care benefits the City offers its employees is outstanding.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for Services	3,350,311	3,385,597	3,423,115	3,962,200
Interest	23,117	-36,374	3,000	5,000
Reimbursements	1,222	180	0	0
Transfers In	0	0	0	0
TOTAL REVENUES	**3,374,650**	**3,349,403**	**3,426,115**	**3,967,200**
APPROPRIATION SUMMARY:				
Salaries & Wages	0	0	0	0
Employee Benefits & Costs	0	0	0	0
Staff Development	0	0	0	0
Services & Commodities	3,338,470	3,345,782	3,421,327	3,967,200
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**3,338,470**	**3,345,782**	**3,421,327**	**3,967,200**

AUTHORIZED POSITIONS:

TOTAL POSITIONS

PROGRAM NAME: EMPLOYEE INSURANCE | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: CITY ADMINISTRATION | **FUND: EMPLOYEE INSURANCE**

PERFORMANCE OBJECTIVES:

1. Administer Employee Benefit Programs which include health, dental, life and long-term disability insurance.
2. To provide wellness programs and education to decrease costs and ensure appropriate coverages to eligible employees.
3. Provide education and communication to employees to ensure thorough understanding of benefits available to them.
4. Continue labor health committee in surveying employee health care needed.
5. Continue wellness committee and programs.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Medical/dental enrollment - employee	69	69	69	69
2. Medical/dental enrollment - family	160	160	161	161
3. Medical/dental enrollment - retirees	5	5	7	6
4. Medical/dental enrollment - COBRA	0	0	0	1
5. Life enrollment	228	228	230	230
6. Long-term disability enrollment	228	228	230	230
7. Flex enrollment	100	100	105	105
WORKLOAD:				
1. # of labor management health committee meetings	7	7	7	7
2. Total charges submitted - all benefits	$2,563,417	$2,563,417	$3,216,733	$3,216,733
3. Total specific reimbursements	$150,000	$150,000	$150,000	$150,000
4. Ineligible charges denied	$25,000	$25,000	$25,000	$25,000
PRODUCTIVITY:				
1. % of time spent as insurance liaison	25%	25%	25%	35%
2. Total claims paid - all benefits	$2,840,132	$2,879,952	$2,925,000	$3,380,389
3. % of total claims paid - employee	50%	50%	50%	50%
4. % of total claims paid - spouse	20%	20%	20%	20%
5. % of total claims paid - children	30%	30%	30%	30%
EFFECTIVENESS:				
1. Ratio - payments/charges - all benefits	111%	112%	91%	105%
2. Avg. claim frequency per month per employee (med & de	4	4	4	4
3. Average age of employee	45	45	47	47
4. Average family size	3.6	3.6	3.6	3.6
5. Claims in excess of specific	3	3	4	4

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected to match expenditure with revenue sources in FY 2014/15. The projected ending fund balance is $887,131.

The following pages show:

- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
RISK MANAGEMENT

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) over FY 2013/14 Amount	Inc (Dec) over FY 2013/14 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	713,084	766,919	802,767	788,664	859,131	70,467	8.93%
Other	38,022	52,213	10,368	20,000	25,000	5,000	25.00%
Total operating revenue	**751,106**	**819,132**	**813,135**	**808,664**	**884,131**	**75,467**	**9.33%**
Operating expenses:							
Salaries and benefits							
Supplies and services	757,177	815,288	745,167	867,646	887,131	19,485	2.25%
Depreciation							
Total operating expenses	**757,177**	**815,288**	**745,167**	**867,646**	**887,131**	**19,485**	**2.25%**
Operating income(loss)	(6,071)	3,844	67,968	(58,982)	(3,000)	55,982	-94.91%
Nonoperating income(expenses):							
Interest income	9,021	12,623	(24,223)	1,000	3,000	2,000	200.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	2,950	16,467	43,745	(57,982)	-	57,982	0.00%
Transfers in							
Transfers out							
Net income	**2,950**	**16,467**	**43,745**	**(57,982)**	**-**		
Retained earnings, beginning	627,788	630,738	647,205	690,950	632,968	(57,982)	-8.39%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**630,738**	**647,205**	**690,950**	**632,968**	**632,968**	**-**	**0.00%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers and user	718,667	727,537	815,874	788,664	859,131
Receipts from other operating revenue	38,022	52,213	10,368	20,000	25,000
Payments to suppliers	(798,088)	(778,397)	(770,921)	(867,646)	(887,131)
Net cash provided by (used in) operating activities	**(41,399)**	**1,353**	**55,321**	**(58,982)**	**(3,000)**
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	11,866	4,190	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**11,866**	**4,190**	**-**	**-**	**-**
Cash flows from Investing activities, interest received (paic	9,237	13,685	(24,692)	1,000	3,000
Net increase in cash and cash equivalents	**(20,296)**	**19,228**	**30,629**	**(57,982)**	**-**
Cash and cash equivalents:					
Beginning	**675,511**	**655,215**	**674,443**	**705,072**	**647,090**
Ending	**655,215**	**674,443**	**705,072**	**647,090**	**647,090**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(6,070)	3,844	67,968	(58,982)	(3,000)
Change in assets and liabilities:	-	-	-	-	-
Receivables and due from other governments	5,583	(39,382)	13,107	-	-
Accounts payable and due to other governments	(40,912)	36,891	(25,754)		
Claims payable					
Net cash provided by (used in) operating activities	**(41,399)**	**1,353**	**55,321**	**(58,982)**	**(3,000)**

City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison

City-Wide Insurance	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Renewal	FY 2014/15 Estimate	% Change from FY 13/14 to FY 2014/15	$ Change from FY 13/14 to FY 2014/15
Property including Contents	68,301	71,465	71,210	74,321	77,294	4.00%	2,973
General & Law Enforcement	78,441	75,957	77,380	77,804	83,000	6.68%	5,196
Auto (including physical damage) $1000/$2,500 deductible effective 7/1/10	74,271	74,577	79,147	81,566	84,829	4.00%	3,263
Public Official	16,825	17,002	16,358	16,330	16,983	4.00%	653
Excess	41,692	38,198	39,440	39,987	41,586	4.00%	1,599
Distribution from ICAP - Equity Refund or fund balance draw down	**(57,143)**	(53,430)	(15,334)	(18,513)	(18,500)	-0.07%	13
Total Property	222,387	223,769	268,201	271,495	285,192	5.05%	13,697
Employee Dishonesty	1,380	1,371	1,411	1,500	1,560	4.00%	60
Flood Insurance	2,537	2,547	2,547	2,878	5,800	101.53%	2,922
Liquor Liability/Dram	4,804	3,592	3,500	2,994	3,114	4.01%	120
Workers Compensation - ($50,000 deductible effective 7/1/10)	349,087	398,506	406,113	403,879	450,000	11.42%	46,121
Audit Premium (Workers Compensation)	15,439	2,117	4,582	4,491	3,000	3,150	-1,491
Sub-total Premium Renewal	595,634	631,902	686,354	687,237	748,666	8.94%	61,429
Underground Storage Tanks	1,290	1,268	1,278	1,409	1,465	3.97%	56
Total All Insurance	**596,924**	**633,169**	**687,632**	**688,646**	**750,131**	8.93%	61,485
Mod factor	**1.06**	**1.13**	**1.05**	**0.96**	**0.96**		

Quad-City Waterfront Convention Center

Property including contents:	18,902	19,253	19,624	20,003	20,803	4.00%	800
General:	11,929	11,552	11,989	11,832	12,305	4.00%	473
Excess:	2,502	2,444	2,520	2,552	2,654	4.00%	102
Flood	2,537	2,547	2,547	2,878	5,800	101.53%	2,922
Total QC Waterfront Convention Center	35,870	35,796	36,680	37,265	41,562	11.53%	4,297

PROGRAM NAME: RISK MANAGEMENT | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: CITY ADMINISTRATION | **FUND: RISK MANAGEMENT**

PROGRAM DESCRIPTION:

To minimize the loss of City resources and assets by properly administering the risk management and insurance functions of the City.

ANALYSIS:

The Risk Management fund reports premiums and deductibles for general liability and property claims. The City purchases commercial insurance for general liability and property claims. The primary limits for each line of coverage are protected by an excess liability policy. Claims for these lines of coverage are adjusted by the carrier's representative. Premiums for property and liability are handled under the Iowa Communities Assurance Pool; and workers compensation is handled by Iowa Municipalities Workers Compensation Association.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for services	766,919	802,767	785,330	859,131
Interest	12,623	-24,222	2,638	3,000
Miscellaneous	52,213	10,368	23,518	25,000
Transfers In				
TOTAL REVENUES	**831,755**	**788,913**	**811,486**	**887,131**
APPROPRIATION SUMMARY:				
Salaries & Wages	0	0	0	0
Employee Benefits & Costs	0	0	0	0
Staff Development	0	515	750	750
Services & Commodities	815,287	743,000	866,896	886,381
Capital Expenditures	0	0	0	0
Transfers Out	0	0	0	0
TOTAL APPROPRIATIONS	**815,287**	**743,515**	**867,646**	**887,131**

AUTHORIZED POSITIONS:

TOTAL POSITIONS

PROGRAM NAME: RISK MANAGEMENT | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: CITY ADMINISTRATION | **FUND: RISK MANAGEMENT**

PERFORMANCE OBJECTIVES:

1. Coordinate quarterly labor/management safety committee meetings.
2. Maintain an employee safety recognition program.
3. Through safety committee, provide information to departments on safety related matters.
4. Facilitate and/or coordinate safety orientation to new employees and ongoing mandatory training.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Value of property insured	***$76,303,470***	***$79,962,260***	***$80,000,000***	***$80,000,000***
2. Incidents reported: property, auto, general liability	25	25	25	25
3. Work related injuries	22	22	22	20
4. Expenditures for coverage and losses	***815,287***	***752,635***	***867,646***	***887,131***
WORKLOAD:				
1. # of property claims processed	15	15	19	20
2. # of liability claims processed	22	22	22	20
3. # of worker's comp claims processed	***23***	***22***	***22***	***20***
4. # of claims under deductibles	20	20	20	20
5. # of losses	***0***	***0***	***0***	***0***
6. # of accidents involving law enforcement vehicles	***1***	***0***	***0***	***2***
PRODUCTIVITY:				
1. $ of liability claims paid	$10,000	$10,000	$10,000	$10,000
2. Liability claims closed without payments	20	20	20	20
3. Worker's comp claims closed	23	22	20	20
EFFECTIVENESS:				
1. % of increase in insurance coverage cost from previous F	0.10%	0.10%	0.10%	0.10%
2. % of general liability claims closed without payment/aut	25%	25%	25%	25%
3. Total loss $ not covered, including deductibles (P1-E3)	$10,000	$10,000	$10,000	$10,000
4. $ of reimbursements for damages under deductibles	$100,000	$100,000	$100,000	$100,000
5. Worker days lost due to injury	***180***	***317***	***60***	***60***

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciaton and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of $1,890,412 and expenditures of $1,889,872 for FY 2014/15. The ending fund balance is expected to be $448,717.

The following pages show:

- Expenditures by function and category
- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

Municipal Garage Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Public Works:							
Building Maintenance	2,141	-	2,065	1,500	22,064	20,564	995.84%
Maintenance Garage	1,623,998	1,681,119	1,816,179	1,881,061	1,867,808	(13,253)	-0.73%
Total Municipal Garage	**1,626,139**	**1,681,119**	**1,818,244**	**1,882,561**	**1,889,872**	**7,311**	**0.40%**
Total Expenditures by Function	**1,626,139**	**1,681,119**	**1,818,244**	**1,882,561**	**1,889,872**	**7,311**	**0.40%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	265,152	302,607	282,706	365,000	371,671	6,671	2.36%
Part-time/Temporary Employees	20,021	20,870	25,816	28,000	21,000	(7,000)	-27.11%
Contract help	6,200	-	49,145	11,924	-	(11,924)	
Overtime	30,491	3,723	21,099	7,500	12,000	4,500	21.33%
Retirement contributions	52,233	57,051	60,365	72,461	76,202	3,741	6.20%
Health, Dental, Life Insurance	53,910	72,457	73,374	99,304	114,369	15,065	20.53%
Other pay	9,216	6,681	6,862	12,100	11,165	(935)	-13.63%
Total Salaries & Benefits	**437,223**	**463,389**	**519,367**	**596,289**	**606,407**	**10,118**	**1.95%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	240	-	4,961	3,375	5,000	1,625	32.76%
Repair, maintenance & utilities	224,586	155,906	186,441	176,375	185,976	9,601	5.15%
Risk Management	14,042	15,158	16,737	19,612	18,234	(1,378)	-8.23%
Contractual services	14,360	16,792	16,941	17,910	17,755	(155)	-0.91%
Operating expenditures	929,873	1,022,791	1,068,479	1,063,500	1,051,000	(12,500)	-1.17%
Minor equipment	5,815	7,083	5,318	5,500	5,500	-	0.00%
Total Operating expenditures	**1,188,916**	**1,217,730**	**1,298,877**	**1,286,272**	**1,283,465**	**(2,807)**	**-0.22%**
Total Expenditures by Category	**1,626,139**	**1,681,119**	**1,818,244**	**1,882,561**	**1,889,872**	**7,311**	**0.40%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
MUNICIPAL GARAGE

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) ower FY 2013/14 Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,553,043	1,632,576	1,755,803	1,879,408	1,888,412	9,004	0.48%
Other	19,189	-	1,040	1,627	-	(1,627)	-100.00%
Total operating revenue	**1,572,232**	**1,632,576**	**1,756,843**	**1,881,035**	**1,888,412**	**7,377**	**0.39%**
Operating expenses:							
Salaries and benefits	437,223	463,389	519,366	596,289	606,407	10,118	1.70%
Supplies and services	1,170,944	1,193,588	1,271,903	1,263,630	1,260,823	(2,807)	-0.22%
Depreciation	17,971	24,142	26,977	22,642	22,642	-	0.00%
Total operating expenses	**1,626,138**	**1,681,119**	**1,818,246**	**1,882,561**	**1,889,872**	**7,311**	**0.39%**
Operating income(loss)	(53,906)	(48,543)	(61,403)	(1,526)	(1,460)	66	-4.33%
Nonoperating income(expenses):							
Interest income	7,351	9,274	(10,857)	2,000	2,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(46,555)	(39,269)	(72,260)	474	540	66	13.92%
Transfers in							
Transfers out							
Net income	**(46,555)**	**(39,269)**	**(72,260)**	**474**	**540**	**66**	**13.92%**
Retained earnings, beginning	605,787	559,232	519,963	447,703	448,177	474	0.11%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**559,232**	**519,963**	**447,703**	**448,177**	**448,717**	**540**	**0.12%**

Municipal Garage – Statement of Cash Flows

2014/15

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash flows from operating activities:					
Receipts from customers and users	1,553,043	1,632,576	1,755,803	1,879,408	1,888,412
Receipts from other operating revenue	19,189	-	1,040	1,627	-
Payments to suppliers	(1,165,166)	(1,195,690)	(1,274,376)	(1,263,630)	(1,260,823)
Payments to employees	(431,368)	(470,203)	(515,475)	(596,289)	(606,407)
Net cash provided by (used in) operating activities	**(24,302)**	**(33,317)**	**(33,008)**	**21,116**	**21,182**
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**-**	**-**	**-**	**-**	**-**
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	(87,233)	-	(12,370)	(20,000)	-
Net cash provided by (used in) capital and related financing activities	**(87,233)**	**-**	**(12,370)**	**(20,000)**	**-**
Cash Flows from Investing Activities, interest received (paid	7,537	10,414	(10,876)	2,000	8,200
Net increase in cash and cash equivalents	**(103,998)**	**(22,903)**	**(56,254)**	**3,116**	**29,382**
Cash and cash equivalents:					
Beginning	**569,250**	**465,252**	**442,349**	**386,095**	**389,211**
Ending	**465,252**	**442,349**	**386,095**	**389,211**	**418,593**
Reconciliation of operating income (;oss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(53,906)	(48,543)	(61,403)	(1,526)	(1,460)
Adjustments to reconcile operating income(loss) to net cash					
provided by (used in) operating activities:					
Depreciation	17,971	24,142	26,977	22,642	22,642
Change in assets and liabilities:					
Receivables and due from other governments	-	-	-	-	-
Accounts payable and due to other governments	5,778	(2,102)	(2,973)		
Compensated absences and accrued liabilities	5,855	(6,814)	(171)		
Other post employment benefits obligation	-	-	4,562	-	-
Net cash provided by (used in) operating activities	**(24,302)**	**(33,317)**	**(33,008)**	**21,116**	**21,182**

PROGRAM NAME: MUNICIPAL GARAGE | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS | **FUND: MUNICIPAL GARAGE**

PROGRAM DESCRIPTION:

Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor the work efficiencies of the garage, and continue to provide a preventive maintenance program for all departments.

ANALYSIS:

Under the direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide timely preventive maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns compared to routine maintenance to below 40%. The hourly rate remains at $80.00 per hour.

The cost of fuel has continued to increase and is projected to fluctuate throughout the coming year. In addition, our combine d diesel fuel and gasoline usage has remained steady over last year with minor flucuations. The budget includes the projected increases for fuel usage and higher costs. Alternative fuel technology are continually being investigated to offset the rising costs

Staff has upgraded the Garage diagnostic equipment that will enable us to keep pace with the changing technology that is incorporated in the newer vehicles and equipment.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges For Services	1,632,576	1,761,923	1,755,649	1,755,649
Interest	9,277	7,000	8,200	8,200
Federal Grant	0	0	0	0
Refunds & Reimbursements	0	1,150	0	0
Transfer In from General	0	0	0	0
TOTAL REVENUES	**1,641,853**	**1,770,073**	**1,763,849**	**1,763,849**
APPROPRIATION SUMMARY:				
Salaries & Wages	327,200	378,765	417,424	408,636
Employee Benefits & Costs	136,189	140,601	178,865	197,771
Staff Development	0	4,961	3,375	5,000
Services & Commodities	1,193,588	1,266,939	1,260,255	1,255,823
Capital Expenditures	0	0	0	0
Depreciation	24,142	26,977	22,642	22,642
TOTAL APPROPRIATIONS	**1,681,119**	**1,818,243**	**1,882,561**	**1,889,872**
Acquisition of Capital Assets				
AUTHORIZED POSITIONS:				
Public Works Director	0.05	0.05	0.05	0.05
Deputy Public Works Director	0.06	0.06	0.06	0.06
Lead Mechanic	0.00	0.00	0.00	0.00
Mechanic	4.00	4.00	4.00	4.00
Parts Inventory Control Clerk	1.00	1.00	1.00	1.00
Public Works Coordinator	0.05	0.025	0.025	0.025
Laborer/Part-Time	0.50	0.75	0.75	0.75
Garage Supervisor	0.50	0.50	0.50	0.50
Admin./Finance	0.015	0.015	0.015	0.015
TOTAL POSITIONS	**6.175**	**6.400**	**6.400**	**6.400**

PROGRAM NAME: MUNICIPAL GARAGE | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: PUBLIC WORKS | **FUND: MUNICIPAL GARAGE**

PERFORMANCE OBJECTIVES:

1. To keep percentage of call backs to total repairs at no more than 1%.
2. To increase PM checklist items completed by - 10%.
3. Continually adjust inventory to eliminate obsolete or unused parts.
4. Increase the ratio of scheduled maintenance vs. unscheduled maintenance to 60% or greater.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 TARGET	2014/15 TARGET
DEMAND:				
1. Fleet size (vehicles and equipment)	550	550	550	550
2. Repair and maintenance requests	525	525	525	525
3. Gallons of fuel required	204,000	216,000	220,000	210,000
4. Hours available to billed for work orders	***8,320***	***7,835***	***7,835***	***7,835***
WORKLOAD:				
1. # of vehicles for unscheduled maintenance	300	1,441	1,647	1,250
2. # of fuel gallons dispensed	205,000	216,000	220,000	210,000
3. # of vehicle specs prepared	12	12	12	12
4. # of vehicles for scheduled maintenance	1,850	3,364	3,667	3,750
5. Hours billed to work orders	***7,228***	***6,394***	***7,090***	***6,990***
PRODUCTIVITY:				
1. Labor costs per hour	$64	$81	$84	$87
2. Cost per work order	$185.00	$231.00	$292.00	$250.00
3. Hours billed as % of hours available	***87%***	***82%***	***90%***	***89%***
EFFECTIVENESS:				
1. % of call back to total vehicle repairs	1%	1%	1%	1%

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of $733,823 and expenditures of $733,823 for FY 2014/15. The ending fund equity balance is expected to be $323,495.

The following pages show:

- Expenditures by function and category
- Statement of Revenue,Expenditures and Changes in Fund Balances, FY 2010/11 through FY 2014/15
- Cash Flow, FY 2010/11 through FY 2014/15
- Program Performance Indicators

Information Services Expenditures by Function & Category

2014/15

Expenditures by Function	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	$ Inc (Dec) from 14	% Inc (Dec) from 14
Finance:							
Information Services	622,333	691,264	683,102	744,100	733,823	(10,277)	-1.50%
GIS	-	-				-	
Total Information Services	**622,333**	**691,264**	**683,102**	**744,100**	**733,823**	**(10,277)**	**-1.50%**
Total Expenditures by Function	**622,333**	**691,264**	**683,102**	**744,100**	**733,823**	**(10,277)**	**-1.50%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	308,731	318,368	329,606	355,347	348,377	(6,970)	-2.11%
Part-time/Temporary Employees	-	-	-	-	-	-	
Contract help	-	-	-	-	-	-	
Overtime	8,065	4,308	3,403	4,000	5,000	1,000	29.39%
Retirement contributions	51,995	56,814	60,442	66,336	65,381	(955)	-1.58%
Health, Dental, Life Insurance	45,529	54,755	56,499	56,410	63,640	7,230	12.80%
Other pay	15,981	8,371	8,714	14,281	11,200	(3,081)	-35.36%
Total Salaries & Benefits	**430,301**	**442,616**	**458,664**	**496,374**	**493,598**	**(2,776)**	**-0.61%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	7,091	52	6,486	20,200	14,000	(6,200)	-95.59%
Repair, maintenance & utilities	156,725	218,220	181,653	184,397	187,025	2,628	1.45%
Risk Management	-	-	-	-	-	-	
Contractual services	-	109	-	-	-	-	
Operating expenditures	26,834	29,577	34,559	41,629	37,700	(3,929)	-11.37%
Minor equipment	1,381	690	1,740	1,500	1,500	-	0.00%
Total Operating expenditures	**192,031**	**248,648**	**224,438**	**247,726**	**240,225**	**(7,501)**	**-3.34%**
Total Expenditures by Category	**622,332**	**691,264**	**683,102**	**744,100**	**733,823**	**(10,277)**	**-1.50%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2010/11 THROUGH FY 2014/15
INFORMATION SERVICES / GIS

	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Amended	FY 2014/15 Budget	Inc (Dec) ower FY 2013/14 Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	584,012	641,064	650,955	697,171	689,823	(7,348)	-1.05%
Other	9,072	9,062	17,963	16,000	16,000		
Total operating revenue	**593,084**	**650,126**	**668,918**	**713,171**	**705,823**	**(7,348)**	**-1.03%**
Operating expenses:							
Salaries and benefits	430,300	442,616	458,664	496,374	493,598	(2,776)	-0.56%
Supplies and services	192,031	248,647	224,439	247,726	240,225	(7,501)	-3.03%
Depreciation							
Total operating expenses	**622,331**	**691,263**	**683,103**	**744,100**	**733,823**	**(10,277)**	**-1.38%**
Operating income(loss)	(29,247)	(41,137)	(14,185)	(30,929)	(28,000)	2,929	-9.47%
Nonoperating income(expenses):							
Interest income	4,389	5,961	(9,215)	2,000	3,000	1,000	50.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(24,858)	(35,176)	(23,400)	(28,929)	(25,000)	3,929	-13.58%
Transfers in	32,000	32,000	25,618	28,929	25,000	(3,929)	-13.58%
Transfers out							
Net income	**7,142**	**(3,176)**	**2,218**	**-**	**-**	**-**	**0.00%**
Retained earnings, beginning	317,311	324,453	321,277	323,495	323,495	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**324,453**	**321,277**	**323,495**	**323,495**	**323,495**	**-**	**0.00%**

Combining Statement of Cash Flows	FY 2010/11 Actual	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Projected	FY 2014/15 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	584,012	640,858	651,161	697,171	689,823
Receipts from other operating revenue	9,072	9,062	17,963	16,000	16,000
Payments to suppliers	(185,732)	(250,853)	(227,110)	(247,726)	(240,225)
Payments to employees	(346,377)	(382,482)	(447,225)	(496,374)	(493,598)
Net cash provided by (used in) operating activities	**60,975**	**16,585**	**(5,211)**	**(30,929)**	**(28,000)**
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	32,000	32,000	25,618	28,929	25,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	**32,000**	**32,000**	**25,618**	**28,929**	**25,000**
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	**-**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	3,873	6,475	(9,327)	2,000	6,200
Net increase in cash and cash equivalents	96,848	55,060	11,080	3,000	3,000
Cash and cash equivalents:					
Beginning	**179,555**	**276,403**	**331,463**	**342,543**	**345,543**
Ending	**276,403**	**331,463**	**342,543**	**345,543**	**348,543**
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(29,248)	(41,137)	(14,185)	(30,929)	(28,000)
(Increase) in accounts and unbilled usage receivable	-	(206)	206	-	-
(Increase) in prepaid items	75,943	66,094	5,617	-	-
Increase (decrease) in accounts payable	6,299	(2,206)	(2,671)		
compensated absences and accrued liabilities	7,981	(5,960)	1,268		
Other post employment benefits obligation	-	-	4,554	-	-
Net cash provided by (used in) operating activities	**60,975**	**16,585**	**(5,211)**	**(30,929)**	**(28,000)**

PROGRAM NAME: INFORMATION SERVICES | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: FINANCE | **FUND: INFORMATION SERVICES/GIS**

PROGRAM DESCRIPTION:

The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS:

The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (AS 400) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an every day tool for our end-users.

The Department is committed in maintaining a high level of availability and reliability of all technical resources. Accomplishments during the FY 13/14 include upgrading 300 users to Microsoft Exchange Server 2012, implementation of a Business/Rental Licensing and Code Compliance software program and replacement of four application servers.

Initiatives for the FY 2014/15 include:
- Implement City wide Fiber management system
- Replacement of approximately 55 outdated computers
- Replacement of 18 mobile computers in the Police vehicles
- Implement Onesolution software package for issuing Building Permits
- Develop long-range technology plan

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments.The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

PROGRAM FINANCIAL INFORMATION	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 AMENDED	2014/15 ADOPTED BUDGET
REVENUE SUMMARY:				
Charges for Services	641,064	650,955	697,171	689,823
Interest	5,961	-9,215	2,000	3,000
Miscellaneous	9061	17962	16000	16000
Transfers In	32,000	25,618	28,929	25,000
TOTAL REVENUES	**688,086**	**685,320**	**744,100**	**733,823**
APPROPRIATION SUMMARY:				
Salaries & Wages	326,916	337,169	369,028	359,977
Employee Benefits & Costs	115,700	121,495	127,346	133,621
Staff Development	52	6,486	20,200	14,000
Services & Commodities	248,596	217,952	227,526	226,225
Capital Expenditures	0	0	0	0
TOTAL APPROPRIATIONS	**691,264**	**683,102**	**744,100**	**733,823**
AUTHORIZED POSITIONS:				
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
TOTAL POSITIONS	**4.00**	**4.00**	**4.00**	**4.00**

PROGRAM NAME: INFORMATION SERVICES | **SERVICE AREA: BUSINESS TYPE ACTIVITIES**

DEPARTMENT: FINANCE | **FUND: INFORMATION SERVICES**

PERFORMANCE OBJECTIVES:

1. Reduce user support calls by offering (in-house) basic computer training sessions.
2. Standardize all city computer equipment and application software.
3. Provide a stable software, hardware, and voice environment to assist city staff in their daily jobs.
4. Help reduce paper storage through efficient usage of computerization and document imaging.
5. Assist city staff in providing more efficient service to the citizens of Bettendorf at a reasonable cost.

PERFORMANCE INDICATORS	2011/12 ACTUAL	2012/13 ACTUAL	2013/14 ACTUAL	2014/15 TARGET
DEMAND:				
1. # of users supported	300	300	300	300
2. PC's/Printers supported	427	337	337	337
3. Servers supported	30	31	31	31
4. Phone support (Desktop/Cellular)	400	400	400	400
5. Percent of scheduled time systems are fully operational				
Email	100	100	100	100
Network	100	100	100	100
Internet	100	100	100	100
WORKLOAD:				
1. # of help desk requests per year	5,200	5,200	5,200	5,200
2. # of hours spent on system maintenance and upgrades	5,200	5,200	5,200	5,200
3. # of hours spent on user training	500	500	500	500
4. # of hours spent on end-user support/custom programming	4,400	4,400	4,400	4,400
PRODUCTIVITY:				
1. % of time spent on server management	15%	15%	15%	15%
2. % of time spent on network management	10%	10%	10%	10%
3. % of time spent on end-user support	50%	50%	50%	50%
4. % of time spent on GIS management	5%	5%	15%	15%
5. % of time spent on public safety	20%	20%	5%	5%
EFFECTIVENESS:				
1. % of resolved support/problem calls	100.00%	100.00%	100.00%	100.00%
2. % of "on-line" hours - Network	100.00%	100.00%	100.00%	100.00%
3. % of "on-line" hours - AS/400	98.60%	98.60%	100.00%	100.00%
4. Average # of days for work order turnaround, request to completion	<1	<1	<1	<1
5. Information Technology $/per user	$2,304	$2,277	$2,480	$2,446

Bettendorf IOWA
a premier city

FY 2014/15 SUPPLEMENTAL SECTION

Supplemental Information Section Contents 2014/15

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Community Profile

HISTORY

Bettendorf, Iowa lies in the area of the original Wisconsin Territory and was purchased from the Sac and Fox Indians in the Black Hawk Purchase in 1832. The area was opened to homesteaders in 1840. The original town on the site was named Lillienthal, after an early tavern and dance hall owner. The city was renamed Gilbert in 1858, honoring Elias Gilbert, who plotted the original town. At that time, the predominately German residents were employed as farmers, skilled laborers, and small business operators.

At the turn of the century, William and Joseph Bettendorf proposed to the townspeople that they would move their iron wagon business from Davenport to Gilbert if the city would purchase the old Gilbert farm for them as a location for their factory. Donations were solicited from area residents and businesses to raise the $15,000 to purchase the property and the factory was moved to Gilbert. In January of 1903, the town of 440 citizens petitioned for incorporation, requesting a name change to Bettendorf in honor of the brothers whose factory was so important to the early development of the city.

GEOGRAPHY

Encompassing an area of 21.4 square miles, Bettendorf is located at latitude 41 degrees 32 minutes north, longitude 90 degrees 30 minutes west, at an elevation of 565 feet on the southeast border of Iowa on the Mississippi River. It is within 175 miles of Chicago and Des Moines, within 360 miles of Kansas City and Minneapolis, 300 miles from Omaha, and 250 miles from St. Louis.

Bettendorf has a temperate continental climate, with a wide temperature range throughout the year. The average winter temperature is 26.7 degrees and the average summer temperature is 70.9 degrees. The mean annual temperature is 50.1 degrees. Precipitation usually is well distributed throughout the year, with an average annual rainfall of 32.79 inches and an average annual snowfall of 30.6 inches. According to the National Climatic Data Center, substantial weather changes frequently occur at three- or four-day intervals, as a result of the area being in proximity to some of the most important storm tracks.

POPULATION CHARACTERISTICS

When the City of Bettendorf was incorporated in 1903, a year after the Bettendorf brothers moved their factory to the City, the population was 440. Growth was slow in the early years. At the time of World War II, there were still fewer than 4,000 residents. Rapid growth in manufacturing and general business activities caused an acceleration of population growth in the 1950s and 1960s. The opening of the Alcoa plant at the edge of the City in Riverdale in 1948 was particularly important to the City's growth. Bettendorf more than doubled its population between 1960 and 1980. Population growth has continued through the following decades. Bettendorf's population increased 2.8% from 1980 – 1990, 11.1% from 1990 – 2000 and 6.2% from 2000 - 2010.

POPULATION TRENDS, BETTENDORF, IOWA

1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996	30,976 (Special Census)
2000	31,275
2010	33,217

Source: U.S. Census

SEX & AGE

Bettendorf's population is 48.6% male and 51.4% female - similar to the averages for the State of Iowa as a whole. The median age in the City is 40.7 years - slightly higher than the state average of 38.1.

The chart below shows age breakdowns for the City and compares the percentage of the population in different age categories with Scott County and the State of Iowa. Bettendorf's figures don't vary much from the county and state norms. Bettendorf's population, along with the rest of the state and nation, aged considerably between 2000 and 2010. The following chart compares age breakdowns for the City in the last two censuses for which figures are available. This table shows that people 55 and older account for nearly all of the population growth between 2000 and 2010.

IOWA POPULATIONS AND PERCENTAGE CHANGES BY YEAR

Date:	1950	1960	1970	1980	1990	2000	2010
City of Bettendorf, Scott County, Iowa							
Population:	5,132	10,534	22,126	27,381	28,139	31,275	33,217
Absolute change:		5,402	11,592	5,255	758	3,136	1,942
Percent change:		105.26%	110.04%	23.75%	2.77%	11.14%	6.2%
City of Davenport, Scott County, Iowa							
Population:	74,549	88,981	98,469	103,264	95,333	98,359	99,685
Absolute change:		14,432	9,488	4,795	-7,931	3,026	1,326
Percent change:		19.36%	10.66%	4.87%	-7.68%	3.17%	1.3%
City of Eldridge, Scott County, Iowa							
Population:	376	583	1,535	3,279	3,378	4,159	5,651
Absolute change:		207	952	1,744	99	781	1,492
Percent change		55.05%	163.29%	113.62%	3.02%	23.12%	35.9%
City of LeClaire, Scott County, Iowa							
Population:	1,124	1,546	2,520	2,899	2,734	2,847	3,765
Absolute change:		422	974	379	-165	113	918
Percent change:		37.54%	63.00%	15.04%	-5.69%	4.13%	32.2%

Source: U.S. Census Bureau

POPULATION BY AGE: BETTENDORF, SCOTT COUNTY AND IOWA

	BETTENDORF		SCOTT COUNTY		IOWA	
Age	**Total Number**	**Percent of Total**	**Total Number**	**Percent of total**	**Total Number**	**Percent of Total**
- 5	1,997	6.0%	11,253	6.8%	202,123	6.6%
5 - 14	4,980	15.0%	22,530	13.6%	401,550	13.2%
15 - 19	2,114	6.4%	11,046	6.7%	216,837	7.1%
20 - 34	5,100	15.4%	32,592	19.8%	595,933	19.6%
35 - 54	9,555	28.7%	45,340	27.5%	804,274	26.4%
55 - 64	4,567	13.7%	20,858	12.6%	372,750	12.2%
65 - 74	2,532	7.6%	11,417	6.9%	224,656	7.4%
75 -	2,372	7.1%	10,188	6.1%	228,232	7.5%
	33,217		**165,224**		**3,046,355**	

Source: U. S. Census

BETTENDORF POPULATION BY AGE

	2000		2010	
AGE	NUMBER	PERCENT	NUMBER	PERCENT
-5	1,924	6.2%	1,997	6.0%
5-14	4,717	15.1%	4,980	15.0%
15-19	2,299	7.4%	2,114	6.4%
20-34	4,947	15.8%	5,100	15.4%
35-54	10,475	33.5%	9,555	28.7%
55-64	3,035	9.7%	4,567	13.7%
65-74	2,040	6.5%	2,532	7.6%
75-	1,838	5.8%	2,372	7.1%

RACE & LANGUAGE

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. Bettendorf's population is 3.6% Hispanic compared to 5.6% in Scott County and 5.0% in the state as a whole. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

* Hispanic is an ethnicity, with its count being associated with any of the races.

EDUCATIONAL LEVEL

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of residents who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

OCCUPATION

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The chart below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

EMPLOYED PERSONS BY OCCUPATION
(16 years of age and older)

Occupation	Bettendorf	Iowa
Management, business science, and arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction, and maintenance	7.1%	1.1%
Production, transportation, and material moving	10.3%	18.1%

Source: 2010 U. S. Census

REPRESENTATIVE EMPLOYERS IN THE QUAD CITIES REGION

Employer	Business	# of employees
Rock Island Arsenal	Defense Manufacturing	8,500
Deere & Company	Agriculture OEM	7,300
Genesis Health System	Healthcare	4,900
Trinity Regional Health System	Healthcare	2,900
Tyson Fresh Meats	Food Processing	2,400
Alcoa, Inc.	Aerospace & Defense Aluminum	2,250
Kraft Foods/Oscar Mayer	Food Processing	1,500
XPAC	Supply Chain Management & Logistics	1,195
Isle of Capri	Casino, Hotel, Entertainment	1,050
MidAmerican Energy Co.	Utility/Energy Delivery	1,025
APAC Customer Service	Telecom/Customer Service	900
Group O Companies	Third Party Logistics	800
Exelon	Utility/Energy Delivery	700
AT&T	Telecom	610
United Healthcare	Health Insurance	500

Source: Quad Cities First

INCOME LEVEL

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the 2010 Census.

MEDIAN HOUSEHOLD INCOME (2006-2010)

Bettendorf	**$65,604**
Davenport	$42,261
Scott County	$49,964
Iowa	$48,872
U.S.A.	$51,914

PER CAPITA MONEY INCOME (2006-2010)

Bettendorf	**$35,932**
Davenport	$23,565
Scott County	$27,408
Iowa	$25,335
U.S.A.	$27,334

BETTENDORF HOUSEHOLD INCOME DISTRIBUTION

	1990 Census		2000 Census		2010 Census	
$ 0-9,999	757	6.9%	614	4.9%	600	4.5%
$10k-14,999	713	6.5%	565	4.5%	394	3%
$15k-24,999	1,576	14.4%	1,190	9.6%	1,151	8.7%
$25k-34,999	1,612	14.7%	1,211	9.7%	1,248	9.4%
$35k-49,999	2,353	21.5%	2,014	16.2%	1,489	11.2%
$50k-74,999	2,502	22.8%	2,908	23.3%	2,605	19.7%
$75k-99,999	850	7.8%	1,821	14.6%	1,959	14.8%
$100k-149,999	376	3.4%	1,377	11.1%	2,074	15.7%
$150,000+	217	2.0%	759	6.1%	1,731	13.1%

NATIVITY & MOBILITY

Bettendorf has a mobile population. Census data from 2010 shows that only 56.4% of Bettendorf residents five years and over were born in Iowa. The comparable figure for the state as a whole is 71.7%.

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf.

Of the total occupied housing units in the Census, 23% are renter-occupied.

NUMBER AND VALUATION OF PERMITS ISSUED FOR NEW SINGLE FAMILY DWELLINGS
Bettendorf 2004-2013

Year	Permits Issued	Valuation
2004	146	$30,265,151
2005	194	$41,928,319
2006	154	$34,873,928
2007	134	$37,831,573
2008	96	$24,200,996
2009	77	$21,057,198
2010	115	$28,361,980
2011	108	$34,107,943
2012	145	$36,595,105
2013	168	$41,651,686

Source: City of Bettendorf Building Department

COMMUNITY GOVERNMENT

Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials, such as the Director of Public Works, City Attorney, and the heads of the various

boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor as seen by the City organization chart below. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

For a directory of City Officials and Council Members as of April 2012, see the City's website at **www.bettendorf.org**. See also the brochure "How to Contact Your Elected Officials," available at the Bettendorf Public Library. It includes addresses, phone numbers, e-mail, and websites for the people representing Bettendorf in Washington and Des Moines, at the Scott County Court House and Bettendorf City Hall, and on the Bettendorf and Pleasant Valley School Boards.

BUSINESS & ECONOMY

There are signs of steady economic growth in Bettendorf, including a strong housing market and good retail sales. Bettendorf saw a significant increase in commercial and residential construction beginning in 2003. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is above $300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

RESIDENTIAL REAL ESTATE ACTIVITY
Average Sale Price

	2013	2012	2011
Iowa Quad Cities	**$179,000**	**$177,500**	**$162,600**
Davenport	$138,900	$131,900	$119,600
Bettendorf & Riverdale	$288,300	$274,000	$245,200
Blue Grass, Buffalo & Walcott	$171,900	$168,200	$148,100
Pleasant Valley, LeClaire & Princeton	$236,800	$254,400	$246,100
North Scott	$211,700	$221,300	$203,700
Muscatine area:	**$130,400**	**$127,300**	**$118,600**
Muscatine	$129,000	$123,400	$123,000
Illinois Quad Cities:	**$107,900**	**$110,700**	**$107,400**
Rock Island	$87,500	$89,800	$95,800
Milan & rural Rock Island	$121,300	$137,100	$121,000
Moline	$102,000	$106,300	$102,800
Coal Valley, Rural Moline, Misc.	$143,200	$165,900	$155,700
East Moline & Silvis	$94,700	$94,500	$96,500
Colona, Port Byron, Upper Rock Island	$168,600	$179,900	$139,800
Henry County	$109,900	$116,000	$114,800
Mercer County	$107,400	$93,700	$79,300

Source: Ruhl & Ruhl Realtors, Inc. & Realtor Associations.

The Quad-City area is a major retail center in western Illinois and eastern Iowa. According to 2001 Editor & Publisher Market Guide estimates, retail sales in the Quad-Cities were $4.5 billion in 2001 compared to $4.1 billion in 1997. As reported by the Iowa Department of Revenue, for the 12 months ending June 30, 2013 retail sales for the City of Bettendorf were $339,919,729, up from $315,660,424in 2012 and $293,892,085 10 years ago.

Tourism is one of the area's fastest-growing industries. According to the Quad Cities Convention & Visitors Bureau, the number of visitors to the Quad-Cities in fiscal year 2003 was over one million. In 1989 the passage of a bill allowing gambling on riverboats in Iowa enhanced interest in the Quad-Cities as a tourist destination. The Isle of Capri riverboat on the Bettendorf riverfront employs approximately 1,050 people and is one of the county's largest employers. The property includes a hotel and convention center. Since its opening, the Isle of Capri and its forerunner, the Lady Luck, have contributed more than $30 million to the Scott County Regional Authority, which holds the gaming license for the boat. The Authority allocates grants to local nonprofit groups.

In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail, and industrial base. For a detailed comparison of tax structures in local communities, see http://www.quadcities.org/.

Major economic development initiatives are taking place within the City limits. Including:

I-80/Middle Road:
Infrastructure projects are set to begin at the Interstate 80/Middle Road interchange to support the development of the all new Spencer Creek Technology Complex. The development is a master planned business park designed to be the ultimate location in the Midwest for technology intensive businesses. At full build-out the Spencer Creek Technology Complex will create: 10,500 new office jobs, 6,000 new retail jobs, $550 million in new annual employment income, 5.75 million square feet of commercial space, 4 million square feet of retail space and $3.1 billion in additional assessed value.

In addition to the technology complex, developers are in the process of studying the feasibility of a $200 million regional sports complex at Spencer Creek. On March 15, 2014 the City of Bettendorf will submit a pre-application to the Iowa Economic Development Authority to determine if the Spencer Creek project is eligible for funds from the Iowa Reinvestment District Program. Eligible projects must improve the quality of life, create unique opportunities and substantially benefit the municipality, region and state. The city believes the four elements of the projects at Spencer Creek (Business Park, Indoor Sports Complex, Life-Style Shopping Center and Hotel) make the area an excellent candidate for funding through the Iowa Reinvestment District Program.

Residential & Commercial Growth:

- Residential growth remains strong in the city with 168 new house starts in 2013. In the past 12 months we have either preliminarily or final platted 11 subdivisions with 574 single family residential lots.
- Bettendorf is investing $5,750,000 into the extension of Hopewell Avenue east from Middle Road to Criswell. This project will open up the potential for 1,000 or more single-family residential lots.
- The Forest Grove Road paving project will serve existing subdivisions to the south as well as provide significantly improved access to 1,200 acres to the north designated for commercial and mixed use. The $9,750,000 project is 80% Federally funded with a 20% local match.
- In addition Genesis Health Group has just purchased 22 acres at the southwest corner of Middle Road and 53rd Avenue with the remainder of the parcel owned by Karva Corporation, equaling 120 acres, designated for residential and light commercial. The property is currently on the market for sale with interest from a local developer.

Downtown:

The Isle is currently considering plans to build a land based casino in downtown Bettendorf. The Isle currently operates the downtown riverboat casino. The city has also attracted a developer to prepare plans for potential developments on 70 acres of riverfront property surrounding the Isle complex.

TEN PRINCIPAL PROPERTY TAXPAYERS

Taxpayer	2013 Taxable Assessed Value
Isle of Capri Bettendorf, LC	$80,752,204
Mid American Energy Co.	$57,751,967
Continental 203 Fund LLC	$20,982,954
Windsor at Chateau Knoll	$18,631,819
Haversian Canal Systems, LLP	$16,422,356
Duck Creek LLC	$12,338,449
First Equity Management LC	$9,933,884
Olympic Steel Iowa Inc.	$9,586,346
Bettendorf Regency Apartments	$8,119,650
Lockard Terrace Park LLC	$7,883,442

COMMUNICATIONS

Bettendorf is part of a single telephone dialing area that includes the communities on both sides of the Mississippi River that make up the Quad-Cities.

Newspapers serving Bettendorf residents are: the Bettendorf News, a weekly founded in 1927 with a circulation of 10,000, and the Quad-City Times, a daily with a circulation of 61,000 (Sundays 78,000). Other daily newspapers in the area are the Rock Island Argus (13,000, Sundays 14,000) and the Daily Dispatch (29,000, Sundays 34,000). A free weekly community newspaper called The Leader has a distribution of 50,000. Another free weekly newspaper is the River Cities Reader, which features investigative articles on current events and a comprehensive arts and entertainment calendar, with a distribution of 15,000.

The Bettendorf area is served by the three major television networks WHBF-TV 4 (CBS), KWQC-TV 6 (NBC), WQAD NewsChannel 8 (ABC), as well as independent station KLJB Channel 18 (Fox). Public television programming is available from stations WQPT Channel 24 in Moline and KIIN Channel 12 in Iowa City.

The City's contract with Mediacom, a cable television provider, opens many other options to Bettendorf subscribers. Bettendorf residents who subscribe to Mediacom have access to two locally produced information channels. Channel 9 is the Bettendorf Municipal Channel. It broadcasts City Council meetings, as well as general information about City services. The Bettendorf

Educational Channel is broadcast on Channel 13. This channel provides character-generated information about the services, programs, and activities available at Bettendorf Community Schools, Pleasant Valley Community Schools, Scott Community College, the Mississippi Bend Area Education Agency, and the Bettendorf Public Library. Educational videos and original programming from member agencies are also broadcast on Channel 13.

TRANSPORTATION

Since 1980 the City has operated the Bettendorf Transit System which consists of seven buses on five fixed routes which radiate from a central major transfer point at the Duck Creek Plaza shopping center every thirty minutes. Two Davenport bus routes have connections at Duck Creek Plaza as well. One Bettendorf route provides a cross-river connection to the MetroLINK system in Moline, Illinois. Activity centers along the Bettendorf routes include the City Hall, the Public Library, one junior and two senior high schools, the Senior Citizen Congregate Meal site, three high-rises for the elderly, most local shopping areas, the Family Museum, the Life Fitness Center, the Middle Park Splash Landing, the Palmer Hills Golf Course, ALCOA Industrial Plant, Isle of Capri Riverboat Casino, Scott Community College, three medical centers, and a nursing home. Service is provided from 5:45 a.m. to 6:10 p.m. Monday through Friday. Saturday service is contracted and reduced to four routes every sixty minutes running between 8:30 a.m. and 5:30 p.m. Service is not provided on Sunday or on major holidays. Bettendorf Transit is in compliance with the Americans with Disabilities Act. The general public cash fare is $1.00. Reduced fares are available for the elderly, disabled, and small children. Bettendorf buses transport around 200,000 riders annually. Bettendorf is a leading participant in the new Quad Cities Riverfront Circulator bus route that will began in 2010. The circulator is the result of collaboration with three Quad Cities transit systems. Each retro style bus will travel a 14-mile route with stops at downtown attractions and destinations in Bettendorf, Davenport, Moline and Rock Island. Burlington Trailways Bus System and Greyhound Bus Lines also serve the area.

The City of Bettendorf and the Quad-City area are served by three interstate highways, three United States primary highways, and an excellent secondary highway system which combine into a 1400-mile transportation web providing efficient movement of goods, services, and people within the area and on to other markets.

The greater Quad-City area is defined as a single commercial trucking zone by the Interstate Commerce Commission, making shipments in the area exempt from Interstate rate regulation. There are approximately 66 motor carriers which maintain offices and/or terminals in the Quad-Cities, providing overnight access to other major distributors, suppliers, and consumers.

The Mississippi River is also an important feature of transportation in the area as it provides the Quad-Cities with a link to Mississippi tributaries, the Gulf of Mexico, the Great Lakes, and connections to foreign ports. The Mississippi has a nine-foot channel depth in this area and is usually navigable at least ten months of the year. It runs approximately 41 miles along the eastern border of Scott County and provides a navigation channel for the transporting of bulk commodities. Grain accounts for 65 percent of the commodities shipped on the Upper Mississippi in the Rock Island District from Dubuque, Iowa, to New London, Missouri. According to the Army Corps of Engineers, more than 580 manufacturing facilities, terminals, and docks ship and receive tonnage in the Upper Mississippi River basin. In 2005, the system moved more than 160 million tons of cargo worth roughly $28.5 billion. Grains (corn and soybean) dominate traffic on the system. Annually, the project generates an estimated $1 billion of transportation cost savings compared with the operation and maintenance costs of approximately $115 million.

Related to Mississippi River transportation is the recreational Channel Cat Water Taxi which operates from May to September, 11 a.m. - 8 p.m. Monday through Friday, 9 a.m. - 10 p.m. Saturday, 9 a.m. - 8 p.m. Sunday. There is a water taxi docking facility in Leach Park in Bettendorf. Other stops in the Quad-Cities include the Ben Butterworth Parkway and the John Deere Commons in Moline, Illinois, and the East Village in Davenport, Iowa.

The Bettendorf Park Board maintains two public boat access sites at Leach Park and 62nd Street that may be used by both motorized and non-motorized vehicles. The City of Bettendorf is also interested in creating a marina as part of the downtown riverfront redevelopment plans.

One of the most important transportation issues facing the Quad-Cities is Mississippi River bridges. In a 1998 Mississippi River Crossing Study, top recommendations for expediting traffic back and forth across the river were: removal of tolls on Centennial Bridge between Davenport and Rock Island; widening of the I-74 Bridge between Bettendorf and Moline; and construction of a new bridge between Bettendorf and East Moline.

The Iowa Department of Transportation estimates that more than 70,000 vehicles cross the I-74 Bridge daily making it the busiest in the Quad-Cities. It is more than a mile long and has two identical spans, the east span having been built in 1935 and the west span in 1960. Once known as the Iowa-Illinois Memorial Bridge, it was upgraded and made part of the Interstate Highway System in the early 1970s

A study examining the I-74 corridor from 23rd Avenue in Moline to 53rd Street in Davenport can be accessed on an Internet website at http://www.i74corridorstudy.org/. This study is a joint collaboration of the Iowa and Illinois Departments of Transportation along with consultants CH2M Hill, Sverdrup Civil, and Beling Professional Group. The site provides an overview of the study, updates on design concepts, and opportunities to comment on any aspect of the work.

The Quad City International Airport in Moline, Illinois is the Federal Aviation Administration "certified air carrier" for Bettendorf and the Quad-Cities. It is a small hub air carrier serving 400,000 passengers annuallyand is served by the following air carriers: Allegiant, Delta Connection, United Express, and American Eagle. There are over 30 departures daily to ten major national hubs, with connecting service to all national and international destinations. It is a U.S. Customs Port of Entry and is located in Foreign Trade Zone 133.

The Davenport Municipal Airport, located north of the Iowa Quad-Cities in Mount Joy, is a 750-acre general aviation airport opened in 1948. It has two runways and is used by smaller single-engine general aviation, corporate aircraft, and as a reliever airport for the Quad City International Airport.

Three rail companies service the Quad-City area. The I&M Rail Link (formerly the Canadian Pacific Railway), the Burlington Northern Santa Fe Railroad, and the Iowa Interstate Railroad all provide connections with other markets. The I&M Rail Link specifically travels through the City of Bettendorf along the Mississippi River and serves the freight needs of commercial and industrial businesses. Approximately 20 - 24 trains per day use this rail line. The nearest Amtrak station is 45 miles away in Galesburg, Illinois. There are current efforts to establish passenger rail service between Chicago and Des Moines via the Quad-Cities.

Excellent sources for further information are the 2025 Quad-City Area Long Range Transportation Plan and the City of Bettendorf Iowa Comprehensive Plan 2000 to 2020 which can be viewed at the Bettendorf Public Library.

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District has six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City is served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of 391. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

PUBLIC SCHOOL SYSTEMS SERVING BETTENDORF

	Bettendorf C.S.D	Pleasant Valley C.S.D
High School Enrollment	1,432	1,250
Middle School Enrollment	1,068	660
Elementary School Enrollment	1,986	2,282
Total Enrollment (12/13)	4,486	4,192
Graduation Rate	93.7%	92.4%
Graduates who intend to pursue post-secondary education	87.1%	90.0%
General Fund Expenditures per Pupil (12/13)	$8,977	$8,787
School Levy Rate (12/13)	$15.00 per $1,000 assessed	$14.74 per $1,000 assessed

Scott Community College's main campus on Belmont Road is physically located in Riverdale but with a Bettendorf mailing address. Scott's Career Assistance Center and Urban Center are both located in downtown Davenport. Scott offers courses in both the arts and sciences and vocational/technical programs and enrolls around 4,000 students.

The Eastern Iowa Community College District also provides a comprehensive adult educational program throughout the district. In cooperation with local school districts and other organizations and businesses, the three colleges in the EICCD (Clinton Community College, Muscatine Community College, and Scott Community College) enroll approximately 55,000 citizens each year in community education programming. Adult basic education, high school completion programs, and career assessment

and counseling programs are offered at all three EICCD campuses. The Eastern Iowa Business and Industry Center promotes business and industry in the area with over 200 programs, seminars, and services offered through the three community colleges in the district.

Other organizations in the community offering courses of interest to adults are the Bettendorf Public Library and the Family Museum of Arts & Science.

Institutions of higher education in the immediate area include Black Hawk College in Moline, Augustana College in Rock Island, and Marycrest International University, Kaplan College, and St. Ambrose University in Davenport. Western Illinois University offers junior and senior level courses leading to ten undergraduate degrees at its Quad Cities Center in Moline, Illinois. In addition, 15 graduate programs and the post-master's education specialist degree in educational administration are available through WIU in the Quad-Cities. Also available to Quad-Cities residents are Palmer College of Chiropractic in Davenport and the Quad Cities Graduate Studies Center, which is located on the Augustana College campus in Rock Island, Illinois. The Quad Cities Graduate Studies Center offers course work toward advanced degrees in over seventy program areas, including education, business, and engineering. Bettendorf is just 60 miles away from the University of Iowa in Iowa City, making it easily accessible to area residents who wish to commute.

Another agency serving the educational needs of the community is the Mississippi Bend Area Education Agency. The agency, which is located in Bettendorf, provides special and general education services to local school districts and approved non-public schools in Cedar, Clinton, Jackson, Louisa, Muscatine, and Scott counties. Administrative services include assistance with the strategic planning process, administrator searches, personnel and business matters as well as communication workshops. The General Education Division includes departments of instruction, media, printing and data processing. The division provides special education support services to all disabled children from birth to age 21.

RECREATION

Recreational facilities available in the City of Bettendorf include a municipal golf course and a bicycle trail. Splash Landing Family Aquatic Center, an update of the municipal swimming pool, opened in June 2000. It features a zero-depth-entry pool, playground, and four slides. The Life Fitness Center is part of the Parks and Recreation Department. It includes tennis courts, a jogging track, weight and exercise equipment, indoor batting cage, and basketball courts. Renovations completed in 1997 added 14,000 square feet and included a 1/8-mile indoor track, additional gym, new cardiovascular workout room, weight room, nursery, restrooms, and parking lot. In December 2000, a lap pool and 4,800 square foot addition opened. The Parks and Recreation Department sponsors a variety of sports leagues and fitness programs. Disc golf courses are open at Devil's Glen Park and Middle Park. A skate park, located at the north entrance to Crow Creek Park, opened in late 2001.

In the fall of 2004 the Northeast Branch of the Scott County YMCA opened a new facility on the corner of Devils Glen Road and Tanglefoot Lane. Built in cooperation with Genesis Health System, the new facility includes an indoor pool, weight room, gymnasium and cardiac rehab center. The YMCA will continue to provide administration of activities such as soccer, floor hockey, basketball, softball, Indian Guides and Indian Princesses and summer child care programs.

There are several private recreational and fitness clubs in Bettendorf. Bettendorf has two public nine-hole golf courses in addition to the municipal golf course.

Recreational facilities that can be used by the general public during certain hours are also available at the local schools. There are tennis courts on the grounds of Middle School, Bettendorf High School, and Pleasant Valley High School that are free to the public when not being used by physical education classes. There is a pool at Pleasant Valley High School that the public may use through classes offered by Scott Community College.

Since about 80% of Bettendorf was developed after World War II and the City has been diligent about obtaining park lands during development, the community is well served with public recreational facilities.

The Quad-City area as a whole offers many opportunities for the sports lover as both participant and spectator. The Mississippi River provides recreational opportunities for boaters, hunters and anglers. Bicyclists, walkers, and joggers have a number of local paths to choose from, including the Duck Creek Parkway in Iowa and the Great River Trail in Illinois. Quad-Cities has a minor league baseball franchise, a minor league hockey franchise, a ski area, and a professional golf tournament.

In July 2000, the Professional Golfers Association (PGA) Tour played its John Deere Classic Tournament for the first time at the new $10 million "Tournament Players Club at Deere Run" golf course near John Deere's headquarters in Moline, Illinois. The course was completed in the summer of 2000.

CULTURAL FACILITIES & ACTIVITIES

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural facilities and activities from which to choose. One of mid-America's finest metropolitan orchestras, the Quad City Symphony, presents an annual series of concerts with guest artists from around the world. Quad City Arts, an umbrella organization formed by the merger of four local arts groups, promotes cultural life in the Quad-Cities through dozens of programs designed to introduce residents of the area to the arts. Its Visiting Artist Series brings artists of international stature into the area. Each season, Visiting Artists go into schools, colleges, work places, and hospitals to make the arts more immediate and accessible to the general public throughout eastern Iowa and western Illinois. Quad City Arts also sponsors the annual Festival of Trees in November.

The I-Wireless Center, a 10,500-seat civic center in Moline, is one of the nation's top concert venues. Opened as the MARK of the Quad Cities in 1993, the I-Wireless Center has brought big name entertainment to the Quad-City area.

The Adler Theatre series, Genesius Guild, Ghostlight Theatre, Playcrafters Barn Theatre, Davenport Junior Theatre, Circa '21 Dinner Playhouse, Countryside Community Theatre, and Quad City Music Guild assure those with a taste for the performing arts plenty of opportunity to enjoy themselves. A wide variety of lectures, films, musicals, dramas, and exhibits are also available through Augustana College, Marycrest International University, Black Hawk College, and St. Ambrose University.

There are many museums in the Quad-Cities. The Putnam Museum in Davenport features large collections on American Indians and ancient cultures, a regional history exhibit, and a natural history gallery. The Putnam offers Sunday afternoon lectures, films, and performances. As part of the Putnam complex, a 270-seat "stadium" deck IMAX Theater opened in 2003. It features a five-story-high screen, a multi-speaker digital sound system, and presents educational and entertaining large-format films appealing to all audiences.

The Figge Arts Center, on the corner of 2nd and Harrison Streets in downtown Davenport, contains works by local, regional, national and international artists, with special emphasis on the artist Grant Wood, Mexican Colonial art and Haitian contemporary art.

For a community its size, Bettendorf offers many cultural activities within its borders. In November 1994 a $10.5 million bond referendum was passed to create a "Learning Campus" in Bettendorf. This project included a new Museum to be built adjacent to a renovated and expanded Library. Dedicated on May 17, 1997, The Learning Campus is an innovative partnership between the Bettendorf Public Library Information Center and the Family Museum of Arts & Science. Through cooperative programming and shared staff expertise, the Museum and Library work together to enhance the educational and cultural life of the community. The Family Museum earned the highest recognition for a museum, accreditation from the American Association of Museums (AAM). AAM Accreditation signifies excellence within the museum community. It is a seal of approval and strengthens individual museums and the entire field by promoting ethical and professional practices. There are approximately 16,000 museums nationwide and 750 of those have earned this accreditation.

The Family Museum of Arts & Science includes a 9,600-square-foot exhibit hall, three multipurpose rooms for dance instruction and performances, two preschool classrooms, two art studios, a science studio, a party room, a great hall, a museum store, a welcome theater for school groups, and an outdoor science discovery park "Kingdom for Kids" playground. Permanent and traveling exhibits are designed for all ages and are usually "hands-on."

The Bettendorf Public Library Information Center serves the informational, educational, and recreational needs of the community. Services encompass all types of communication from traditional printed books and magazines to the electronic frontier of the Internet, interactive video teleconferencing, cable television broadcasting, and personal computer access. Children's storytimes, summer and winter reading programs, contemporary and mystery book discussion groups, and monthly senior citizen day activities are particularly popular among the variety of programs offered.

The Bettendorf Park Band, which is an all-volunteer adult community band, offers eight to ten concerts a year. Summer concerts are held on Friday evenings in the bandshell in Middle Park.

COMMUNITY GROUPS

The Bettendorf Chamber of Commerce maintains a file of Bettendorf organizations.

The Information Desk staff at the Bettendorf Public Library keeps a file of contact persons for local groups based on listings appearing in the Quad-City Times and the Bettendorf News, as well as for groups using the Library's public meeting rooms. Currently there are over 350 entries in the file for Quad-Cities groups, ranging from the Alzheimer's Disease Association to the Valley Weavers and Spinners Guild.

Quad-Citians are proud of and interested in their cultural heritage. There are many ethnic organizations in the area such as the League of United Latin American Citizens and the Muslim Community of the Quad-Cities. Some organizations maintain public facilities like the Center for Belgian Culture in Moline, the Swenson Swedish Immigration Research Center in Rock Island, and the German American Heritage Center under restoration in Davenport.

A check of the telephone directory shows that religious diversity is a fact of life in Bettendorf. There are 25 churches representing 23 denominations in the City. According to the executive director of Churches United of Scott and Rock Island Counties, at least 60% of area residents claim a religious affiliation.

HEALTH & SOCIAL SERVICE AGENCIES

Trinity at Terrace Park, Bettendorf's first hospital, opened in February, 2004. Trinity Regional Health System announced in April 2001 that it would build a $58.5 million hospital at Utica Ridge and Crow Creek Roads. The new Terrace Park Professional Center, a state-of-the-art outpatient medical office building, will open adjacent to the hospital. There currently are six hospitals serving the Quad-Cities metropolitan area, with a total of 1,046 beds.

There are 201 dentists, 751 medical and osteopathic doctors, and 321 doctors of chiropractic in the Quad-City area. The 2000 - 2001 Iowa Business Directory lists 24 dentists and 72 physicians and surgeons in Bettendorf.

In December 1997, River Valley Healthcare opened a Bettendorf facility that provides primary care services in the specialties of family practice, internal medicine, obstetrics and gynecology, and pediatrics. Genesis Health System operates an urgent care center in Bettendorf, and Genesis Bettendorf Plaza has physicians' offices, a mammography suite, a pain management center, and outpatient diagnostic and rehabilitation services. A ground breaking ceremony was held in June, 2003, for a building to be shared by Gastroenterology Associates and an outpatient endoscopy facility, the first building of Genesis at Crow Valley Campus, located at 18th Street and 43rd Avenue in Bettendorf. The campus will house variety of health care services.

A Veteran's Administration outpatient clinic serving veterans in eastern Iowa and western Illinois is also located in Bettendorf. The clinic provides pharmacy, radiology, laboratory, and administrative services to the almost 100,000 veterans who live in the 15 counties surrounding the Quad-Cities.

There are two nursing homes in Bettendorf: Bettendorf Health Care, and Iowa Masonic Nursing Home. Subsidized housing for seniors includes Spruce Hills Village, Luther Manor/Luther Heights, Luther Knoll, and Cumberland House. There are two retirement communities: Masonic Village and Palmer Hills Retirement Center.

United Way's InfoLINK is an information and referral service for the Quad-Cities and publishes an extensive Guide to Community Resources. This Guide lists nearly 300 nonprofit, health, educational, recreational, cultural, and welfare services available to residents of the Quad-City area. Several of these (e.g., The Work Fitness Center, a vocational rehabilitation and evaluation program) are located in Bettendorf and all are accessible to City residents.

Three major agencies are headquartered in Bettendorf. Family Resources provides direct casework services to individuals and families. Services include marriage counseling, unwed parent services, adoption services, and foster care. The Maternal Health Center is a nonprofit agency providing public maternal health care, patient education, and family life education for the community. Planned Parenthood of Greater Iowa Education and Resource Center opened in October 1996. It provides responsible sex education and reproductive health information.

The Life & Family Coalition opened a Women's Choice Center in July, 2002, in Bettendorf. They offer comprehensive care and assistance, including free pregnancy tests, ultrasounds, counseling, guidance and referrals.

COMMUNITY INFORMATION SOURCES

The Bettendorf Public Library is a full-service public library housing approximately 201,699 items. In fiscal year 2010/11 the Library had 22,608 registered borrowers and a circulation of 602,521 items. Services provided include children's programs, young adult services, information services, outreach to the elderly and homebound, and services to the deaf community. The Library is open 64 hours a week.

In November of 1994 Bettendorf voters approved a bond referendum that included a 25,000-square-foot expansion of the Library. The addition doubled the seating for library users, provided more meeting room space for community groups, and enlarged the children's area.

Other public libraries in the area include the Davenport Public Library and the Scott County Library System, which serves the smaller communities and unincorporated areas of the county. Bettendorf is also "joined by a river" to libraries in the Illinois Quad-Cities. The largest libraries are in Moline and Rock Island and they, along with libraries in East Moline, Silvis, and many other small towns, are part of the River Bend Library System. Bettendorf Public Library is one of 70 public, academic, school, and special libraries who have contracted with River Bend Library System to become part of a shared automated library system called Quad-LINC. Computer terminals at each of the member libraries are connected to a central computer at the River Bend headquarters in Coal Valley, Illinois. The Quad-LINC system keeps track of the nearly one million items owned by the member libraries. Cardholders of a Quad-LINC library are free to use their library cards to borrow materials from other Quad-LINC libraries (except for restrictions on borrowing from some special and academic libraries). Items owned by other libraries can also be delivered to the patron's library of choice via interlibrary loan.

The academic library located nearest to Bettendorf is at Scott Community College in Riverdale. There are four academic libraries in Davenport: at St. Ambrose University, Kaplan College, and Palmer College of Chiropractic. Across the river in Illinois are libraries at Augustana College in Rock Island (a four-year liberal arts college) and Black Hawk College in Moline (a two-year community college).

Several industrial, governmental, professional, and cultural organizations maintain libraries for the use of their staffs and members. Examples of these special libraries include: the technical and agricultural library at Deere and Company in Moline; the Grant Law Library housed in the Scott County Court House; libraries maintained in the hospitals, such as Trinity Medical Center and Illini on the Illinois side of the river, and Genesis Medical Center in Davenport; holdings of the Scott County Genealogical Society housed in the Special Collections area of the Davenport Public Library; and the libraries in the Davenport Museum of Art and the Putnam Museum.

The Bi-State Regional Commission in Rock Island, Illinois, is the regional assembler and disseminator of detailed data and information on the Quad-Cities and the Bi-State Region. The Commission's Data and Information Services Center is an official repository for U.S. Census Bureau data, and it is affiliated with both the Iowa and Illinois State Data Centers.

The Scott County Extension Service can answer questions having to do with gardening, household management, farming, and consumer finance. A large collection of federal and Iowa State University (ISU)-prepared pamphlets is available from the Extension Service, usually free in limited quantities. The Extension Service also conducts training sessions, workshops and seminars on topics such as babysitting, sewing, money management, gardening and many other topics.

General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:

Revenue Policy

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.

2. Annual revenues will be estimated by an objective and whenever possible, analytical process.

3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.

4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.

5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.

6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

   Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.

8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.

9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved,

they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.

10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.

2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.

3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.

4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.

5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.

6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.

7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.

8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.

9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under $25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.

10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment verses "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.

11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.

Adopted 11/18/2003

12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.

13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.

14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.

15. The capitalization threshold for all fixed assets will be established at a minimum of $5,000 in accordance with federal requirements for governments that are recipients of federal awards.

16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.

3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.

2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.

3. A capital improvement program will be developed for a five-year period and updated annually.

4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.

Adopted 11/18/2003

5. Revenue sources for each capital improvement will be identified in the plan whenever possible.

6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.

7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital Improvement budget.

8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.

2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.

3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.

4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.

5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.

6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.

7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.

8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.

2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).

Adopted 11/18/2003

3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.

4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.

5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy:

1. The City's Account Clerk acting in the capacity of Public Buyer, will assist in coordinating the purchasing function of the City throughout all departments. The Public Buyer will promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities. The Public Buyer will assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, and bid openings. The Public Buyer will make bid recommendations and award bids, if requested.

2. The Public Buyer will assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department. The City belongs to the following joint purchasing groups and can "piggyback" on to any of the products that these groups have already bid on without going through a separate bid process:

   The Cooperative Purchasing Network, www.tcpn.org
   National Joint Purchasing Alliance, www.njpacoop.org
   US Communities, www.uscommunities.org
   State of Iowa Bids, www.das.iowa.gov/gse
   Bi-State Regional Purchasing Council, www.bistateonline.org

3. Purchase Orders are required for all budgeted purchases and contracts in excess of $5,000. Purchase orders are strongly encouraged for all budgeted purchases and contracts in excess of $400. Purchase Orders are required for all unbudgeted purchases and contracts, regardless of the amount. Purchase orders must be approved, with authorized signatures, prior to placing the order for purchases. The authority levels for approving purchase orders are designated in Resolution #136-95.

4. Competitive sealed bidding shall be used for Public Improvement Contracts of $25,000 or greater as stated in the Code of Iowa, Chapter 384.95, 384.96 and 384.102. This process shall consist of: Invitation for bids, public notice, bid opening, bid acceptance and bid evaluation, and bid award by Council resolution. Purchase orders are required for all contract purchases of $25,000 or greater. A copy of the final resolution must be filed with the Public Buyer prior to approving and issuing a purchase order.

5. Contracted Professional Services. Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Request for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals, when the Department Head believes it is in the best interest of the City.

6. A minimum of two requests for proposal or quotes are required for all purchases in excess of $5,000, unless otherwise required by law. Copies of the request for proposals or quotes must be filed with the Public Buyer prior to approving and issuing a purchase order. In the case of a sole source vendor for the Quad-City region, a "Sole Source Procurement Request" must be completed and filed with the Public Buyer prior to approving and issuing a purchase order.

7. In the event of a natural emergency; supplies, services or construction may be purchased without regard to normal purchasing procedures to protect the health and welfare of the public. The City Administrator shall keep the City Council informed of the extent of the emergency.

Adopted 11/18/2003

8. State of Iowa Contracts. City departments *may* make budgeted purchases directly from the State of Iowa Contracts. To utilize State contracts: (1) Departments must reference the State of Iowa contract number on the purchase order; (2) No further bids are required. A state contract should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements.

9. A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. Financial Advisors: Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

2. Bond Counsel: Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

3. Bond Rating Agencies: Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

4. Public Auditors: Currently McGladrey & Pullen, LLP, Certified Pubic Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

5. Banking Services: Currently THE National Bank Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

6. Lock Box Services: Currently THE National Bank. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Adopted 11/18/2003

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.

- Obligations of the United States government, its agencies and instrumentality's.

- Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.

- Iowa Public Agency Investment Trust (IPAIT).

- Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.

- Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.

- Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.

Adopted 11/18/2003

- An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, *whose portfolio investments are limited to those instruments individually authorized in this Investment Policy*.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.
All Investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and

2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;

2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and

3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.

2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.

3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.
All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

Adopted 11/18/2003

Progam Performance Budgeting System

The City of Bettendorf has been accustomed to budgeting for departments for many years. Effective with fiscal year 1993/94, the City continues to budget for departments, but each department will also divide its budget into cost centers or services, known as "programs". These programs will be the basis for implementing a new budget structure called *Program Performance Budgeting*, which has been a target issue of the City Council and Mayor for the last several years.

What Are Programs?

Programs are cost centers and service centers which highlight the past performance and future plans of a function of City Government. Programs summarize the key statistics involving the revenue, expenditures, and personnel needed to perform a given task. A program is a single service or function that is provided by an operating department. A program can also be a group of closely related services or functions, as long as they are provided by the same organizational unit within a department.

The Purpose of Program Budgeting

The Program Performance Budget enables its users to isolate the purpose and specific outputs of a governmental unit. The format is designed to facilitate comparison between programs, thus enhancing rational decision making. The framework is helpful when difficult choices must be made due to fiscal restraint or reduction. Rather than focusing on organizational structure or on how individual services are provided, program budgeting is designed to focus on the results of organizational decisions. The questions being asked are "Why are we doing this?" and "Should we be doing more or less of this?". Decisions are based on the effectiveness of the programs by determining whether they meet the priorities and objectives established by the City Council and the community.

There are several reasons for dividing organizational budgets into program budgets:

- First and foremost, program budgets emphasize the services the City provides, instead of the expenses the City incurs. Budget justifications are based upon citizen needs, the City's response to those needs, and the resources required to support the response that is proposed. The program performance budget provides a positive focus on the services that are provided, instead of only on the money that is spent.

- Second, program budgets will improve management capabilities. With the City's current budgeting system, the emphasis has been on reviewing line item expenditures. If funds were expended within the limits of the budgeted line items, the department head was a good manager. With this new system, the emphasis will be on managing services, and department heads will need some flexibility to control their expenditures in order to produce the results expected of their programs.

- Third, program budgets will improve leadership, delegation of authority, and follow-up responsibility for assuring that services are provided at the programmed level. The "results oriented" budget will contain specific plans for output, efficiency, and effectiveness. The plans, which are called "performance objectives", will be the guidelines used to monitor an individual program's performance on a regular basis.

- Finally, program budgeting will enable large departments to divide their operations into more manageable sub-departmental cost centers. This allows directors of large departments to place more responsibility on division heads, foremen and first-line supervisors, and to train them in management skills required for budgeting, planning, and leadership.

What are Performance Indicators?

Performance indicators are statistical measurements that permit program evaluation to be conducted in a budgetary context. Four categories of program evaluation inputs are required to support a truly comprehensive evaluation of programs and municipal services.

- Demand
- Workload
- Productivity
- Effectiveness

Key decision makers usually ask a variety of questions in the evaluation of a program. These questions usually fit into one of the four categories listed previously as the following examples illustrate:

Demand:

Is this program necessary? How much service is required, or requested? Demand is the external factor that demonstrates the "need" for the program. Demand data enables decision-makers to adjust services and costs to respond to changes in direction and/or magnitude of the demand for the service.

Workload:

How much service is being provided? How do service outputs (workload) compare to service needs (demands)? Facts about workload enable decision-makers to relate budget expenditures to personnel outputs, and to relate outputs to demand. Workload data is also the basis, along with total expenditures, for unit cost or productivity indicators.

Productivity:

Is the program being run efficiently? What is the average cost of one unit of service? Unit cost (productivity) data enables decision-makers to measure efficiency, as opposed to total expenditures. Productivity unit costs also can be used to quickly estimate the cost of adding more service or the savings to be realized from reductions in service.

Effectiveness:

How well is the program doing? What is its impact and/or quality? Effectiveness data enables decision-makers to see that quality does not suffer as productivity increases, and that constituents are satisfies with services.

Program Performance Budgeting also allows decision-makers to focus on the output of programs, but the question always being asked is "How efficiently are we doing the programs?" Instead of looking at the inputs, decision-makers are provided with performance indicators which measure the unit cost of providing the program. By quantifying levels of service and their associated cost it is possible to analyze how a specific activity can be done with fewer resources. It also becomes possible to weigh the trade-offs between programs which may be necessary in times of fiscal restraint or when revenue sources are lost. By reducing the funding levels for one program, it may allow several others to be funded.

Conclusion

The integration of Program Budgeting and Performance Budgeting allows the City Council to more accurately compare programs, examine the efficiency and effectiveness of those programs, and to decide which programs should receive priority funding. If the technique is properly developed and understood it can serve the budget making process and, perhaps more importantly, it can serve the needs of management. The success of Program Performance Budgeting depends on the commitment, skill and perseverance of the Mayor, City Council, City Treasurer, the City's professional staff, and the residents of the community in which it is implemented.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon

income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as and agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Trinity	TIF Greystone	TIF Home Depot
Revenues & Other Financing Sources:							
Property Taxes	10,642,225			10,642,225			
TIF Revenues				0	128,663	16,790	123,738
Other City Taxes	4,569,482	1,500,000		6,069,482			
Licenses & Permits	651,210			651,210			
Use of Money & Property	210,350	5,000	1,000	216,350			
Intergovernmental	597,357			597,357		11,250	
Charges for Services	487,750			487,750			
Special Assessments	24,295			24,295			
Miscellaneous	312,734			312,734			
Bond Proceeds				0			
Other financing sources				0			
Transfers In	4,075,333		150,000	4,225,333			
Total Revenues & Other Sources	**21,570,736**	**1,505,000**	**151,000**	**23,226,736**	**128,663**	**28,040**	**123,738**
Expenditures & Other Financing Uses:							
Public Safety	11,119,214			11,119,214			
Public Works	18,626			18,626			
Culture & Recreation	4,290,597			4,290,597			
Community & Economic Development	970,187			970,187			123,738
General Government	3,898,643			3,898,643			
Debt Service	0			0	122,125		
Capital Projects	446,381		885,000	1,331,381			
Total Government Activities Exp.	**20,743,648**	**0**	**885,000**	**21,628,648**	**122,125**	**0**	**123,738**
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	**20,743,648**	**0**	**885,000**	**21,628,648**	**122,125**	**0**	**123,738**
Transfers Out	846,738	1,334,108	0	2,180,846			
Total ALL Expenditures/Transfers Out	**21,590,386**	**1,334,108**	**885,000**	**23,809,494**	**122,125**	**0**	**123,738**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(19,650)	170,892	(734,000)	(582,758)	6,538	28,040	0
Estimated Beginning Fund Balance	**5,530,732**	**56,348**	**744,143**	**6,331,223**	**17,488**	**(39,444)**	**0**
Ending Fund Balance June 30	**5,511,082**	**227,240**	**10,143**	**5,748,465**	**24,026**	**(11,404)**	**0**
Fund Balance as a % of expenditures & transfers out	25.53%						

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	TIF Rivers Edge	TIF Daly Group	TIF/State St. Windmiller	TIF Fields Dev	TIF/Home-town Harbor	TIF Burlington	TIF Bowe
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	1,036,898	242,675	142,562	69,227	64,930	88,353	12,500
Other City Taxes							
Licenses & Permits							
Use of Money & Property							
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous							
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	**1,036,898**	**242,675**	**142,562**	**69,227**	**64,930**	**88,353**	**12,500**
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development		242,675	142,562	69,227	64,930	88,353	12,500
General Government							
Debt Service							
Capital Projects							
Total Government Activities Exp.	**0**	**242,675**	**142,562**	**69,227**	**64,930**	**88,353**	**12,500**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**0**	**242,675**	**142,562**	**69,227**	**64,930**	**88,353**	**12,500**
Transfers Out	1,036,898						
Total ALL Expenditures/Transfers Out	**1,036,898**	**242,675**	**142,562**	**69,227**	**64,930**	**88,353**	**12,500**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	**12,495**	**(158,438)**	**34,818**	**0**	**0**	**0**	**0**
Ending Fund Balance June 30	**12,495**	**(158,438)**	**34,818**	**0**	**0**	**0**	**0**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	TIF Plantation	TIF Funds	Road Use Tax	Bettendorf Fund/Bechtel	Chaplain's Petty Cash	Drug/ Seizure	Federal Drug/Seizure
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	16,850	1,943,186					
Other City Taxes		0					
Licenses & Permits		0					
Use of Money & Property		0	2,000	300	300	600	200
Intergovernmental		11,250	3,417,619				
Charges for Services		0					
Special Assessments		0					
Miscellaneous		0	21,000	2,500	4,000	5,000	5,000
Bond Proceeds		0					
Other financing sources		0					
Transfers In		0	63,600				
Total Revenues & Other Sources	**16,850**	**1,954,436**	**3,504,219**	**2,800**	**4,300**	**5,600**	**5,200**
Expenditures & Other Financing Uses:							
Public Safety		0			4,000	5,000	5,000
Public Works		0	3,123,108				
Culture & Recreation		0					
Community & Economic Development	16,850	760,835	20,100				
General Government		0					
Debt Service		122,125					
Capital Projects		0	98,000				
Total Government Activities Exp.	**16,850**	**882,960**	**3,241,208**	**0**	**4,000**	**5,000**	**5,000**
Business Type/Enterprises		0					
Total Gov Activities & Business Exp.	**16,850**	**882,960**	**3,241,208**	**0**	**4,000**	**5,000**	**5,000**
Transfers Out		1,036,898				50,000	
Total ALL Expenditures/Transfers Out	**16,850**	**1,919,858**	**3,241,208**	**0**	**4,000**	**55,000**	**5,000**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	34,578	263,011	2,800	300	(49,400)	200
Estimated Beginning Fund Balance	**0**	**(133,081)**	**352,868**	**1,318**	**33,203**	**53,907**	**53,317**
Ending Fund Balance June 30	**0**	**(98,503)**	**615,879**	**4,118**	**33,503**	**4,507**	**53,517**
Fund Balance as a % of expenditures & transfers out			19.72%				

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	Drug/Seizure Justice Funds	Police Funds	Library Open Access	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property		1,100	4,000	400	500	1,000	2,000
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous		14,000					56,500
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	**0**	**15,100**	**4,000**	**400**	**500**	**1,000**	**58,500**
Expenditures & Other Financing Uses:							
Public Safety		14,000					
Public Works							
Culture & Recreation			4,000		500	1,000	26,000
Community & Economic Development							
General Government							
Debt Service							
Capital Projects		0					10,000
Total Government Activities Exp.	**0**	**14,000**	**4,000**	**0**	**500**	**1,000**	**36,000**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**0**	**14,000**	**4,000**	**0**	**500**	**1,000**	**36,000**
Transfers Out		50,000					
Total ALL Expenditures/Transfers Out	**0**	**64,000**	**4,000**	**0**	**500**	**1,000**	**36,000**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	(48,900)	0	400	0	0	22,500
Estimated Beginning Fund Balance	**23,245**	**163,672**	**240,648**	**45,262**	**50,660**	**91,329**	**194,035**
Ending Fund Balance June 30	**23,245**	**114,772**	**240,648**	**45,662**	**50,660**	**91,329**	**216,535**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	Library Funds	Park Donations	Hendricks Gift	Peterson Gift	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:							
Property Taxes						3,464,284	3,464,284
TIF Revenues							1,943,186
Other City Taxes						123,449	123,449
Licenses & Permits							0
Use of Money & Property	7,900	200	1,000	1,000	2,200		13,500
Intergovernmental	0					49,200	3,478,069
Charges for Services							0
Special Assessments							0
Miscellaneous	56,500		5,000		5,000		99,000
Bond Proceeds							0
Other financing sources							0
Transfers In					0		63,600
Total Revenues & Other Sources	**64,400**	**200**	**6,000**	**1,000**	**7,200**	**3,636,933**	**9,185,088**
Expenditures & Other Financing Uses:							0
Public Safety							14,000
Public Works							3,123,108
Culture & Recreation	31,500						31,500
Community & Economic Development					0		780,935
General Government							0
Debt Service							122,125
Capital Projects	10,000						108,000
Total Government Activities Exp.	**41,500**	**0**	**0**	**0**	**0**	**0**	**4,179,668**
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	**41,500**	**0**	**0**	**0**	**0**	**0**	**4,179,668**
Transfers Out		3,000			3,000	3,636,933	4,726,831
Total ALL Expenditures/Transfers Out	**41,500**	**3,000**	**0**	**0**	**3,000**	**3,636,933**	**8,906,499**
Excess of Revenues & Other Sources over							0
(under) Expenditures & Other Uses	22,900	(2,800)	6,000	1,000	4,200	0	278,589
Estimated Beginning Fund Balance	**621,934**	**14,322**	**64,285**	**55,615**	**134,222**	**0**	**1,140,933**
Ending Fund Balance June 30	**644,834**	**11,522**	**70,285**	**56,615**	**138,422**	**0**	**1,419,522**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	Debt Service	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects
Revenues & Other Financing Sources:							
Property Taxes	9,710,292						
TIF Revenues							
Other City Taxes	335,497				2,005,758		
Licenses & Permits							
Use of Money & Property	50,000	100,500	5,000	1,000	5,000	5,000	
Intergovernmental	155,682	4,501,000	40,000				
Charges for Services							
Special Assessments							
Miscellaneous		40,000				50,000	
Bond Proceeds							
Other financing sources			745,000				
Transfers In		791,000	600,000	150,000			
Total Revenues & Other Sources	**10,251,471**	**5,432,500**	**1,390,000**	**151,000**	**2,010,758**	**55,000**	**0**
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt Service	12,424,863						
Capital Projects		15,408,000	1,098,034	139,700		50,000	
Total Government Activities Exp.	**12,424,863**	**15,408,000**	**1,098,034**	**139,700**	**0**	**50,000**	**0**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**12,424,863**	**15,408,000**	**1,098,034**	**139,700**	**0**	**50,000**	**0**
Transfers Out	421,744	535,000	0	53,200	2,246,000	0	0
Total ALL Expenditures/Transfers Out	**12,846,607**	**15,943,000**	**1,098,034**	**192,900**	**2,246,000**	**50,000**	**0**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(2,595,136)	(10,510,500)	291,966	(41,900)	(235,242)	5,000	0
Estimated Beginning Fund Balance	**2,830,436**	**13,003,507**	**460,465**	**390,171**	**517,877**	**578,701**	**125,318**
Ending Fund Balance June 30	**235,300**	**2,493,007**	**752,431**	**348,271**	**282,635**	**583,701**	**125,318**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	Total Capital Funds	Total Governmental	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:							
Property Taxes	0	23,816,801					
TIF Revenues	0	1,943,186					
Other City Taxes	2,005,758	8,534,186					
Licenses & Permits	0	651,210	80,600				
Use of Money & Property	116,500	396,350	11,200	5,000	500	1,000	
Intergovernmental	4,541,000	8,772,108					
Charges for Services	0	487,750	3,315,718	2,044,504	980,081	757,650	667,833
Special Assessments	0	24,295					
Miscellaneous	90,000	501,734		3,000		370,000	
Bond Proceeds	0	0	.				
Other financing sources	745,000	745,000	500,000			2,500	
Transfers In	1,541,000	5,829,933		136,500	1,006,400	95,598	285,193
Total Revenues & Other Sources	**9,039,258**	**51,702,553**	**3,907,518**	**2,189,004**	**1,986,981**	**1,226,748**	**953,026**
Expenditures & Other Financing Uses:							
Public Safety	0	11,133,214					
Public Works	0	3,141,734					
Culture & Recreation	0	4,322,097					
Community & Economic Development	0	1,751,122					
General Government	0	3,898,643					
Debt Service	0	12,546,988					
Capital Projects	16,695,734	18,135,115					
Total Government Activities Exp.	**16,695,734**	**54,928,913**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	0	0	4,022,378	2,117,630	2,198,417	1,344,748	907,826
Total Gov Activities & Business Exp.	**16,695,734**	**54,928,913**	**4,022,378**	**2,117,630**	**2,198,417**	**1,344,748**	**907,826**
Transfers Out	2,834,200	10,163,621					
Total ALL Expenditures/Transfers Out	**19,529,934**	**65,092,534**	**4,022,378**	**2,117,630**	**2,198,417**	**1,344,748**	**907,826**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(10,490,676)	(13,389,981)	(114,860)	71,374	(211,436)	(118,000)	45,200
Estimated Beginning Fund Balance	**15,076,039**	**25,378,631**	**15,943,919**	**2,156,822**	**3,942,595**	**3,635,759**	**2,402,676**
Ending Fund Balance June 30	**4,585,363**	**11,988,650**	**15,829,059**	**2,228,196**	**3,731,159**	**3,517,759**	**2,447,876**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	Aquatic Enterprise	Stormwater Utility	Transit	Transit Riverfront	QCWCC	Total Enterprise	Employee Health Ins.
Revenues & Other Financing Sources:							
Property Taxes						0	
TIF Revenues						0	
Other City Taxes						0	
Licenses & Permits		10,000				90,600	
Use of Money & Property		5,000			6,300	29,000	5,000
Intergovernmental			745,487	19,451		764,938	
Charges for Services	250,500	1,262,277	138,700	13,500	2,240,000	11,670,763	3,962,200
Special Assessments						0	
Miscellaneous	7,500		2,000	104,989	153,989	641,478	
Bond Proceeds						0	
Other financing sources		500,000			200,000	1,202,500	
Transfers In	108,317	736,444	803,338		1,136,898	4,308,688	
Total Revenues & Other Sources	**366,317**	**2,513,721**	**1,689,525**	**137,940**	**3,737,187**	**18,707,967**	**3,967,200**
Expenditures & Other Financing Uses:							
Public Safety						0	
Public Works						0	
Culture & Recreation						0	
Community & Economic Development						0	
General Government						0	
Debt Service						0	
Capital Projects						0	
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	522,917	1,425,923	1,894,125	267,871	2,901,446	17,603,281	3,967,200
Total Gov Activities & Business Exp.	**522,917**	**1,425,923**	**1,894,125**	**267,871**	**2,901,446**	**17,603,281**	**3,967,200**
Transfers Out						0	
Total ALL Expenditures/Transfers Out	**522,917**	**1,425,923**	**1,894,125**	**267,871**	**2,901,446**	**17,603,281**	**3,967,200**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(156,600)	1,087,798	(204,600)	(129,931)	835,741	1,104,686	0
Estimated Beginning Fund Balance	**2,208,282**	**4,357,170**	**619,116**	**379,754**	**8,199,710**	**43,845,803**	**993,380**
Ending Fund Balance June 30	**2,051,682**	**5,444,968**	**414,516**	**249,823**	**9,035,451**	**44,950,489**	**993,380**
Fund Balance as a % of expenditures & transfers out							

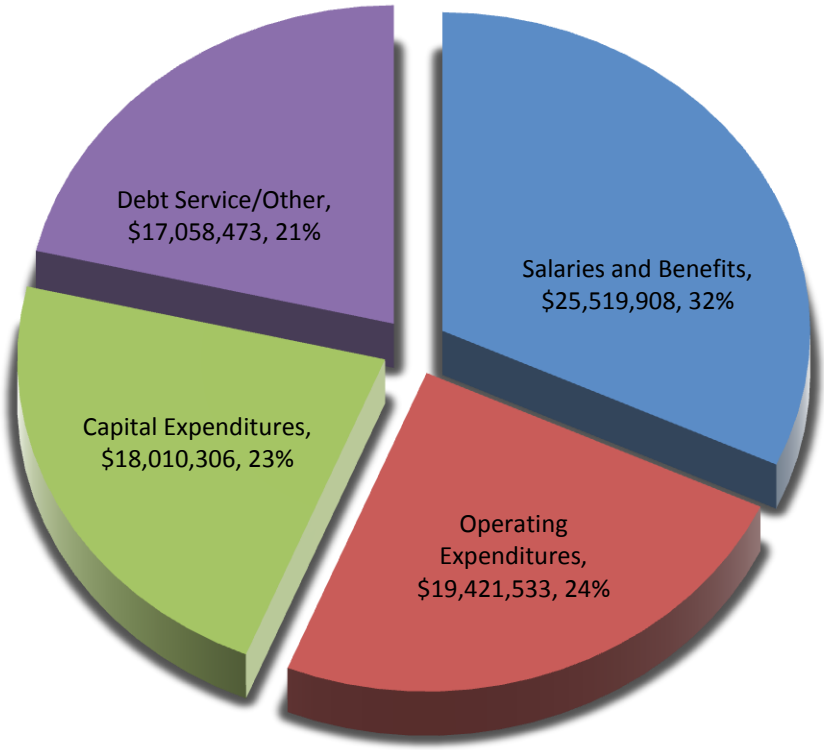
City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2014/15 Budget

	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:					
Property Taxes					23,816,801
TIF Revenues					1,943,186
Other City Taxes					8,534,186
Licenses & Permits					741,810
Use of Money & Property	3,000	3,000	2,000	13,000	438,350
Intergovernmental				0	9,537,046
Charges for Services	859,131	689,823	1,888,412	7,399,566	19,558,079
Special Assessments				0	24,295
Miscellaneous	25,000	16,000		41,000	1,184,212
Bond Proceeds				0	0
Other financing sources					1,947,500
Transfers In		25,000		25,000	10,163,621
Total Revenues & Other Sources	**887,131**	**733,823**	**1,890,412**	**7,478,566**	**77,889,086**
Expenditures & Other Financing Uses:					0
Public Safety				0	11,133,214
Public Works				0	3,141,734
Culture & Recreation				0	4,322,097
Community & Economic Development				0	1,751,122
General Government				0	3,898,643
Debt Service				0	12,546,988
Capital Projects				0	18,135,115
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**54,928,913**
Business Type/Enterprises	887,131	733,823	1,889,872	7,478,026	25,081,307
Total Gov Activities & Business Exp.	**887,131**	**733,823**	**1,889,872**	**7,478,026**	**80,010,220**
Transfers Out				0	10,163,621
Total ALL Expenditures/Transfers Out	**887,131**	**733,823**	**1,889,872**	**7,478,026**	**90,173,841**
Excess of Revenues & Other Sources over					0
(under) Expenditures & Other Uses	0	0	540	540	(12,284,755)
Estimated Beginning Fund Balance	**632,968**	**323,495**	**448,177**	**2,398,020**	**71,622,454**
Ending Fund Balance June 30	**632,968**	**323,495**	**448,717**	**2,398,560**	**59,337,699**
Fund Balance as a % of expenditures & transfers out					

City of Bettendorf, Iowa
FY 2014/15 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	89,111	422,050	0	0	511,161
City Administration	294,928	69,509	0	0	364,437
Capital Projects	124,809	0	16,218,191	0	16,343,000
QC Waterfront Convention Center	692,456	1,343,500	0	865,490	2,901,446
Family Museum of Arts & Science	1,388,620	472,603	0	337,194	2,198,417
Community Development	980,835	100,517	0	0	1,081,352
Community Development Special Revenue	0	0	0	0	0
Debt Service	0	0	0	12,424,863	12,424,863
Economic Development	185,754	788,801	0	122,125	1,096,680
Electronic Equipment	0	0	139,700	0	139,700
Employee Health Insurance	0	3,967,200	0	0	3,967,200
Finance	675,877	180,798	0	0	856,675
Human Resources	268,097	148,306	0	0	416,403
Information Services	493,598	240,225	0	0	733,823
Fire	3,194,078	446,082	60,803	0	3,700,963
Legal	206,481	29,304	0	0	235,785
Library	2,106,603	293,101	385,578	0	2,785,282
Library Special Revenues	0	31,500	10,000	0	41,500
Municipal Garage	606,407	1,260,823	0	22,642	1,889,872
Non-Departmental	0	502,741	0	0	502,741
Parks	2,649,127	1,654,657	0	457,600	4,761,384
Police	6,312,123	685,230	0	0	6,997,353
Police Special Revenue	0	14,000	0	0	14,000
Public Works	551,041	540,942	0	0	1,091,983
Solid Waste/Recycling	976,767	936,985	0	203,878	2,117,630
Risk Management	0	887,131	0	0	887,131
Road Use Operations	1,724,332	1,418,776	98,000	0	3,241,108
Sewer Utility	600,011	1,731,362	0	1,691,005	4,022,378
Stormwater Utility	563,302	251,338	0	611,283	1,425,923
Transit Enterprise	835,551	1,004,052	0	322,393	2,161,996
Vehicle Replacement	0	0	1,098,034	0	1,098,034
TOTAL	**25,519,908**	**19,421,533**	**18,010,306**	**17,058,473**	**80,010,220**

City of Bettendorf
Expenditures by Category
FY 2014/15 Budget
$80,010,220



City of Bettendorf
FY 2014/15 Budget
Salaries & Benefits 5 year history

Department	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Amended	FY 2015 Budget	Percent Inc(Dec)
Mayor & Council	78,368	81,651	85,402	86,605	89,111	2.89%
City Administration	255,384	272,928	284,104	292,020	294,928	1.00%
Capital Projects(Engineering)	853,774	918,103	890,298	133,587	124,809	(6.57%)
QC Waterfront Convention Center	739,812	704,836	682,079	693,252	692,456	(0.11%)
Family Museum for Arts & Science	1,293,994	1,175,381	1,293,827	1,354,718	1,388,620	2.50%
Community Development	853,264	857,502	878,831	945,002	980,835	3.79%
Community Development Special Revenue Funds	73,044	72,856	28,434	271	0	
Debt Service	0	0	0	0	0	
Economic Development	160,594	169,338	175,183	182,874	185,754	1.57%
Electronic Equipment	0	0	0	0	0	
Employee Health Insurance	0	0	0	0	0	
Finance	549,345	586,577	616,023	680,294	675,877	(0.65%)
Human Resources	182,218	197,517	212,593	224,928	268,097	19.19%
Information Services	430,301	442,616	458,664	496,374	493,598	(0.56%)
Fire	2,519,691	2,656,499	2,917,612	3,140,001	3,194,078	1.72%
Flood	0	0	0	0	0	
Legal	211,201	225,444	258,413	162,399	206,481	27.14%
Library	1,851,044	1,948,940	1,969,271	2,065,102	2,106,603	2.01%
Library Special Revenue Funds	0	0	0	0	0	
Municipal Garage	437,223	463,389	519,366	596,289	606,407	1.70%
Non-Departmental	0	0	0	0	0	
Parks & Recreation	2,383,483	2,406,810	2,443,287	2,578,080	2,649,127	2.76%
Police	5,185,157	5,480,091	5,857,217	6,084,083	6,312,123	3.75%
Police Special Revenue Funds	0	0	0	0	0	
Public Works	523,752	482,698	506,825	537,268	551,041	2.56%
Solid Waste Management/Recycling Enterprise	809,964	785,715	794,443	827,693	976,767	18.01%
Risk Management	0	0	0	0	0	
Road Use Operations	1,415,298	1,547,023	1,685,415	1,823,151	1,724,332	(5.42%)
Sewer Utility	523,810	586,892	496,100	536,614	600,011	11.81%
Stormwater Utility	333,204	333,828	277,354	324,051	563,302	73.83%
Transit & Riverfront Circulator (beginning 09/10)	886,513	941,641	874,139	798,028	835,551	4.70%
Vehicle Replacement	0	0	0	0	0	
TOTAL	**22,550,438**	**23,338,275**	**24,204,880**	**24,562,684**	**25,519,908**	**3.90%**

City of Bettendorf
FY 2014/15 Budget
Operating Expenditures 5 year history

Department	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Amended	FY 2015 Budget	Percent Inc (Dec)
Mayor & Council	390,681	396,245	393,566	415,928	422,050	1.47%
City Administration	69,030	80,567	57,802	110,588	69,509	(37.15%)
Capital Projects	0	0	0	0	0	
QC Waterfront Convention Center	1,770,250	1,607,441	1,358,802	1,502,426	1,343,500	(10.58%)
Family Museum for Arts & Science	502,123	547,061	660,042	579,714	472,603	(18.48%)
Community Development	190,846	92,955	87,397	103,604	100,517	(2.98%)
Community Development Special Revenue Funds	348,276	412,252	388,477	38,055	0	(100.00%)
Debt Service	0	0	0	0	0	
Economic Development	1,312,504	850,437	875,139	851,213	788,801	(7.33%)
Electronic Equipment	0	0	2,541	0	0	
Employee Health Insurance	2,781,560	3,338,470	3,345,781	3,421,327	3,967,200	15.96%
Finance	157,597	153,125	164,668	188,833	180,698	(4.31%)
Human Resources	88,575	116,750	103,979	136,379	148,306	8.75%
Information Services	192,031	248,648	224,438	247,726	240,225	(3.03%)
Fire	436,265	400,280	418,630	435,805	446,082	2.36%
Flood	104,927	0	0	0	0	
Legal	47,364	17,915	18,813	32,330	29,304	(9.36%)
Library	257,630	269,024	260,912	277,242	293,101	5.72%
Library Special Revenue Funds	78,833	79,052	39,917	91,623	31,500	(65.62%)
Municipal Garage	1,170,945	1,193,588	1,271,900	1,263,630	1,260,823	(0.22%)
Non-Departmental	416,216	446,848	448,830	429,766	502,741	16.98%
Parks & Recreation	1,484,907	1,607,629	1,568,196	1,647,776	1,654,657	0.42%
Police	755,350	605,180	668,496	699,927	685,230	(2.10%)
Police Special Revenue Funds	1,306	41,164	15,302	20,000	14,000	(30.00%)
Public Works	516,436	512,734	555,740	735,448	540,942	(26.45%)
Solid Waste Management/Recycling Enterprise	773,945	830,330	937,355	896,828	936,985	4.48%
Risk Management	757,176	815,287	743,514	867,646	887,131	2.25%
Road Use Operations	2,083,279	1,619,949	1,387,449	2,012,913	1,418,776	(29.52%)
Sewer Utility	1,487,771	1,440,310	1,506,016	1,621,317	1,731,362	6.79%
Stormwater Utility	158,079	183,715	161,640	208,537	251,338	20.52%
Transit & Riverfront Circulator (beginning 09/10)	686,189	892,574	884,173	987,263	1,004,052	1.70%
Vehicle Replacement	0	0	0	0	0	
TOTAL	**19,020,091**	**18,799,530**	**18,549,515**	**19,823,844**	**19,421,433**	**(2.03%)**

City of Bettendorf
FY 2014/15 Budget
Capital Expenditures 5 year history

Department	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Amended	FY 2015 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	
City Administration	0	0	0	0	0	
Capital Projects	16,260,015	11,881,559	10,125,351	16,282,901	16,218,191	(0.40%)
QC Waterfront Convention Center	0	0	0	0	0	
Family Museum for Arts & Science	0	0	0	0	0	
Community Development	0	0	0	0	0	
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	0	0	0	0	0	
Economic Development	0	0	0	0	0	
Electronic Equipment	49,689	170,811	95,002	88,108	139,700	58.56%
Employee Health Insurance	0	0	0	0	0	
Finance	0	0	0	0	0	
Human Resources	0	0	0	0	0	
Information Services	0	0	0	0	0	
Fire	15,588	4,569	271,812	9,040	60,803	572.60%
Legal	0	0	0	0	0	
Library	312,312	319,022	336,062	367,215	385,578	5.00%
Library Special Revenue Funds	58,947	21,073	9,330	15,000	10,000	(33.33%)
Municipal Garage	0	0	0	0	0	
Non-Departmental	0	0	0	0	0	
Parks & Recreation	0	16,240	23,679	65,761	0	(100.00%)
Police	28,042	0	0	6,235	0	(100.00%)
Police Special Revenue Funds	13,870	0	9,585	0	0	
Public Works	50,559	0	0	0	0	
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	
Risk Management	0	0	0	0	0	
Road Use Operations	0	88,630	166,848	0	98,000	
Sewer Utility	0	0	0	0	0	
Stormwater Utility	0	0	0	0	0	
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	
Vehicle Replacement	490,284	434,677	757,826	1,055,258	1,098,034	4.05%
TOTAL	**17,279,306**	**12,936,581**	**11,795,495**	**17,889,518**	**18,010,306**	**0.68%**

City of Bettendorf
FY 2014/15 Budget
Debt Service/Other 5 year history

Department	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Amended	FY 2015 Budget	Percent Inc (Dec)
Debt Service Funds	15,429,545	9,025,228	13,588,241	12,390,130	12,424,863	0.28%
Economic Development Special Revenue Funds	2,209,449	125,177	126,318	124,325	122,125	(1.77%)
Capital Projects Fund	162,862	167,725	86,813	224,761	0	(100.00%)
QC Waterfront Convention Center	1,515,886	1,477,823	1,445,336	1,218,392	865,490	(28.96%)
Family Museum for Arts & Science	214,880	199,317	198,936	340,061	337,194	(0.84%)
Municipal Garage	17,971	24,142	26,977	22,642	22,642	0.00%
Parks & Recreation	403,536	406,557	465,640	457,600	457,600	0.00%
Solid Waste Management/Recycling Enterprise	298,495	271,956	233,365	212,446	203,878	(4.03%)
Stormwater Utility	243,132	344,137	637,464	650,647	611,283	(6.05%)
Sewer Utility	1,314,365	1,400,940	1,705,955	1,713,306	1,691,005	(1.30%)
Transit & Riverfront Circulator (beginning 09/10)	365,258	314,088	316,603	325,876	322,393	(1.07%)
TOTAL	**22,175,379**	**13,757,090**	**18,831,648**	**17,680,186**	**17,058,473**	**(3.52%)**

City of Bettendorf
Department Budgets 5 Year History

Department	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Amended	FY 2015 Budget	Percent Inc (Dec)
Mayor & Council	469,049	477,896	478,968	502,533	511,161	1.72%
City Administration	324,414	353,495	341,906	402,608	364,437	(9.48%)
Capital Projects	17,276,651	12,967,387	11,102,462	16,641,249	16,343,000	(1.79%)
QC Waterfront Convention Center	4,025,948	3,790,100	3,486,217	3,414,070	2,901,446	(15.02%)
Educational Center	0	0	0	0	0	0.00%
Family Museum for Arts & Science	2,010,997	1,921,759	2,152,805	2,274,493	2,198,417	(3.34%)
Community Development	1,044,110	950,457	966,228	1,048,606	1,081,352	3.12%
Community Development Special Revenue Funds	421,320	485,108	416,911	38,326	0	(100.00%)
Debt Service	15,429,545	9,025,228	13,588,241	12,390,130	12,424,863	0.28%
Economic Development	3,682,547	1,144,952	1,176,640	1,158,412	1,096,680	(5.33%)
Electronic Equipment	49,689	170,811	97,543	88,108	139,700	58.56%
Employee Health Insurance	2,781,560	3,338,470	3,345,781	3,421,327	3,967,200	15.96%
Finance	706,942	739,702	780,691	869,127	856,675	(1.43%)
Human Resources	270,793	314,267	316,572	361,307	416,403	15.25%
Information Services	622,332	691,264	683,102	744,100	733,823	(1.38%)
Fire	2,971,544	3,061,348	3,608,054	3,584,846	3,700,963	3.24%
Flood	104,927	0	0	0	0	0.00%
Legal	258,565	243,359	277,226	194,729	235,785	21.08%
Library	2,420,986	2,536,986	2,566,245	2,709,559	2,785,282	2.79%
Library Special Revenue Funds	137,780	100,125	49,247	106,623	41,500	(61.08%)
Municipal Garage	1,626,139	1,681,119	1,818,243	1,882,561	1,889,872	0.39%
Non-Departmental	416,216	446,848	448,830	429,766	502,741	16.98%
Parks & Recreation	4,271,926	4,437,236	4,500,802	4,749,217	4,761,384	0.26%
Police	5,968,549	6,085,271	6,525,713	6,790,245	6,997,353	3.05%
Police Special Revenue Funds	15,176	41,164	24,887	20,000	14,000	(30.00%)
Public Works	1,090,747	995,432	1,062,565	1,272,716	1,091,983	(14.20%)
Solid Waste Management/Recycling Enterprise	1,882,404	1,888,001	1,965,163	1,936,967	2,117,630	9.33%
Risk Management	757,176	815,287	743,514	867,646	887,131	2.25%
Road Use Operations	3,498,577	3,255,602	3,239,712	3,836,064	3,241,108	(15.51%)
Sewer Utility	3,325,946	3,428,142	3,708,071	3,871,237	4,022,378	3.90%
Stormwater Utility	734,415	861,680	1,076,458	1,183,235	1,425,923	20.51%
Transit & Riverfront Circulator (beginning 09/10)	1,937,960	2,148,303	2,074,915	2,111,167	2,161,996	2.41%
Vehicle Replacement	490,284	434,677	757,826	1,055,258	1,098,034	4.05%
TOTAL	**81,025,214**	**68,831,476**	**73,381,538**	**79,956,232**	**80,010,220**	**0.07%**

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a $25 cost that occurs quarterly will have an annual cost of $100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

> **General Obligation (GO) Bond**---This type of bond is backed by the full faith, credit and taxing power of the government.
>
> **Revenue Bond**---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures—Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related the to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of $5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that is must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An Increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basis organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

IPERS---Iowa Public Employees Retirement System is the pension system the covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each $1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on a accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are the following:

> **Enterprise Funds---**are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.
>
> **Internal Service Funds-**--are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities my collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project—A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Bettendorf **County Name:** SCOTT **Date Budget Adopted:** 3/5/2014 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-344-4000 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	1,932,438,257	2b	1,865,948,808	33,217
DEBT SERVICE	3a	2,007,347,820	3b	1,940,858,371	
Ag Land	4a	4,192,989			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	10,499,434		10,138,185	43	5.43326
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	502,741		485,445	52	0.26016
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(19)	1.00000	City Emergency Medical District	463			0	466	0
12(21)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	11,002,175		10,623,630		
384.1	3.00375	Ag Land	26	12,595		12,595	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	11,014,770		10,636,225		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	1,478,221		1,427,358		0.76495
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			Not at 8.10 Limit		Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	2,109,512		2,036,926		1.09163
		Total Employee Benefit Levies (29,30,31)	32	3,587,733		3,464,284	65	1.85658
		Sub Total Special Revenue Levies (28+32)	33	3,587,733		3,464,284		
		Valuation						
386	As Req	*With Gas & Elec* (A) / *Without Gas & Elec* (B)						
		SSMID 1	34			0	66	0
		SSMID 2	35			0	67	0
		SSMID 3	36			0	68	0
		SSMID 4	37			0	69	0
		SSMID 5	555			0	565	0
		SSMID 6	556			0	566	0
		SSMID 7	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	3,587,733		3,464,284		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	10,036,739	40	9,704,292	70	5.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	24,639,242	42	23,804,801	72	12.55000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of Bettendorf

(1) *Annual Report FY 2013		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	5,612,495	1,855,918	-141,624	7,306,136	8,602,910		23,235,835	45,549,590	68,785,425
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	23,781,617	3,833,802	2,080,391	9,381,599	15,597,947		54,675,356	24,240,386	78,915,742
Actual Expenditures Except End Bal (pg 12, line 259) *	3	23,696,033	4,005,570	2,101,549	13,737,692	14,165,309		57,706,153	23,816,774	81,522,927
Ending Fund Balance June 30 (pg 12, line 261) *	4	5,698,079	1,684,150	-162,782	2,950,043	10,035,548	0	20,205,038	45,973,202	66,178,240
(2) ** Re-Estimated FY 2014		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	5,698,079	1,684,150	-162,782	2,950,043	10,035,548	0	20,205,038	45,973,202	66,178,240
Re-Est Revenues	6	24,008,528	3,492,430	2,035,069	12,552,901	24,099,991	0	66,188,919	25,204,675	91,393,594
Re-Est Expenditures	7	23,245,057	3,480,460	2,005,368	12,866,099	20,339,286	0	61,936,270	23,913,609	85,849,879
Ending Fund Balance	8	6,461,550	1,696,120	-133,081	2,636,845	13,796,253	0	24,457,687	47,264,268	71,721,955
(3) ** Budget FY 2015		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	9	6,461,550	1,696,120	-133,081	2,636,845	13,796,253	0	24,457,687	47,264,268	71,721,955
Revenues	10	23,226,736	7,230,652	1,954,436	10,251,471	9,039,258	0	51,702,553	25,591,533	77,294,086
Expenditures	11	23,784,494	7,241,096	1,919,858	12,846,607	18,994,934	0	64,786,989	24,976,752	89,763,741
Ending Fund Balance	12	5,903,792	1,685,676	-98,503	41,709	3,840,577	0	11,373,251	47,879,049	59,252,300

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 A P1

CITY OF Bettendorf

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,997,353	14,000						7,011,353	6,815,903	6,547,123
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	61,816							61,816	71,611	87,151
Fire Department	5	3,640,160							3,640,160	3,586,156	3,336,242
Ambulance	6								0	0	0
Building Inspections	7	419,885							419,885	391,617	353,766
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	11,119,214	14,000	0			0		11,133,214	10,865,287	10,324,282
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,007,341						1,007,341	951,664	842,818
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		250,000						250,000	249,000	236,258
Traffic Control and Safety	15		474,545						474,545	470,351	399,993
Snow Removal	16		731,839						731,839	797,107	709,302
Highway Engineering	17		325,748						325,748	288,952	298,945
Street Cleaning	18		104,555						104,555	120,359	99,458
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21	18,626	483,535						502,161	495,805	465,550
TOTAL *(lines 12 - 21)*	22	18,626	3,377,563	0			0		3,396,189	3,373,238	3,052,324
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,399,704	31,500						2,431,204	2,369,420	2,270,100
Museum, Band and Theater	32								0	0	0
Parks	33	1,321,779							1,321,779	1,274,420	1,195,086
Recreation	34	382,873							382,873	382,531	356,389
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	108,641							108,641	106,292	100,670
Other Culture and Recreation	37	77,600							77,600	73,600	70,006
TOTAL *(lines 31 - 37)*	38	4,290,597	31,500	0			0		4,322,097	4,206,263	3,992,251

Form 631 A P2

CITY OF Bettendorf

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	95,000	20,100						115,100	138,100	131,983
Economic Development	40	213,720		760,835					974,555	991,998	1,050,732
Housing and Urban Renewal	41								0	36,357	416,911
Planning & Zoning	42	371,982							371,982	358,947	339,874
Other Com & Econ Development	43	289,485							289,485	274,569	272,688
	44										
TOTAL *(lines 39 - 44)*	45	970,187	20,100	760,835			0		1,751,122	1,799,971	2,212,188
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	794,815							794,815	781,913	744,356
Clerk, Treasurer, & Finance Adm.	47	937,358							937,358	931,730	856,939
Elections	48								0	5,000	270
Legal Services & City Attorney	49	235,785							235,785	202,479	277,226
City Hall & General Buildings	50	1,011,541							1,011,541	982,631	955,424
Tort Liability	51	502,741							502,741	429,766	448,830
Other General Government	52	391,403							391,403	382,126	316,572
TOTAL *(lines 46 - 52)*	53	3,873,643	0	0			0		3,873,643	3,715,645	3,599,617
DEBT SERVICE	54			122,125	12,424,863				12,546,988	12,664,188	13,801,372
Gov Capital Projects	55	1,331,381	108,000			16,695,734			18,135,115	19,153,691	12,685,222
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	1,331,381	108,000	0		16,695,734	0		18,135,115	19,153,691	12,685,222
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	21,603,648	3,551,163	882,960	12,424,863	16,695,734	0		55,158,368	55,778,283	49,667,256
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59								0	0	0
Sewer Utility	60							3,694,673	3,694,673	3,529,502	3,377,909
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,111,130	2,111,130	1,934,289	1,953,771
Transit	65							2,161,996	2,161,996	2,144,455	2,074,915
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,089,254	1,089,254	824,546	772,088
Other Business Type (city hosp., ISF, parking, etc.)	69							15,059,101	15,059,101	14,536,571	14,015,366
Enterprise DEBT SERVICE	70							860,598	860,598	944,246	1,353,561
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							24,976,752	24,976,752	23,913,609	23,547,610
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	21,603,648	3,551,163	882,960	12,424,863	16,695,734	0	24,976,752	80,135,120	79,691,892	73,214,866
Regular Transfers Out	75	2,180,846	3,689,933		421,744	2,299,200			8,591,723	5,061,679	7,015,986
Internal **TIF** Loan / Repayment Transfers Out	76			1,036,898					1,036,898	1,096,308	1,116,986
Total ALL Transfers Out	77	2,180,846	3,689,933	1,036,898	421,744	2,299,200	0	0	9,628,621	6,157,987	8,132,972
Total Expenditures & Fund Transfers Out (lines 75+78)	78	23,784,494	7,241,096	1,919,858	12,846,607	18,994,934	0	24,976,752	89,763,741	85,849,879	81,347,838
Ending Fund Balance June 30	79	5,903,792	1,685,676	-98,503	41,709	3,840,577	0	47,879,049	59,252,300	71,721,955	66,178,240

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Bettendorf

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	10,636,225	3,464,284		9,704,292	0			23,804,801	22,985,618	22,060,320
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	10,636,225	3,464,284		9,704,292	0			23,804,801	22,985,618	22,060,320
Delinquent Property Taxes	4	6,000			6,000				12,000	12,000	1,203
TIF Revenues	5			1,943,186					1,943,186	2,023,819	2,069,141
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	378,545	123,449		332,447	0			834,441	733,585	740,971
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	370,000							370,000	370,000	368,550
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,500,000							1,500,000	1,500,000	1,582,205
Mobile Home Taxes	10	4,300			3,050				7,350	7,350	7,787
Hotel/Motel Taxes	11	808,000							808,000	800,000	782,972
Other ***Local Option Taxes***	12	3,008,637				2,005,758			5,014,395	4,821,534	4,636,166
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	6,069,482	123,449		335,497	2,005,758			8,534,186	8,232,469	8,118,651
Licenses & Permits	***14***	651,210						90,600	741,810	741,810	695,885
Use of Money & Property	***15***	216,350	13,500		50,000	116,500		42,000	438,350	457,012	0
Intergovernmental:											
Federal Grants & Reimbursements	***16***	123,697				4,040,000		534,938	4,698,635	2,273,397	1,509,158
Road Use Taxes	***17***		3,417,619						3,417,619	3,350,000	3,220,698
Other State Grants & Reimbursements	***18***	306,069	49,200	0	151,650	461,000		230,000	1,197,919	533,094	439,275
Local Grants & Reimbursements	***19***	167,591		11,250	4,032	40,000			222,873	167,591	160,495
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	597,357	3,466,819	11,250	155,682	4,541,000		764,938	9,537,046	6,324,082	5,329,626
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							3,315,718	3,315,718	3,034,062	2,952,406
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							2,044,504	2,044,504	1,988,305	1,841,703
Hospital	28								0	0	0
Transit	29							152,200	152,200	152,200	130,392
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,202,277	1,202,277	1,089,207	977,896
Other Fees & Charges for Service	33	487,750						12,295,630	12,783,380	12,170,501	11,788,836
Subtotal - Charges for Service *(lines 21 thru 33)*	34	487,750	0		0	0	0	19,010,329	19,498,079	18,434,275	17,691,233
Special Assessments	35	24,295							24,295	24,295	17,238
Miscellaneous	***36***	312,734	99,000			90,000		682,478	1,184,212	1,605,227	1,097,297
Other Financing Sources:											
Regular Operating Transfers In	37	4,225,333	63,600			1,541,000		2,761,790	8,591,723	5,061,679	7,015,986
Internal **TIF** Loan Transfers In	38							1,036,898	1,036,898	1,096,308	1,116,986
Subtotal ALL Operating Transfers In	39	4,225,333	63,600	0	0	1,541,000	0	3,798,688	9,628,621	6,157,987	8,132,972
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	24,345,000	10,685,000
Proceeds of Capital Asset Sales	41					745,000		1,202,500	1,947,500	50,000	2,842,087
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	4,225,333	63,600	0	0	2,286,000	0	5,001,188	11,576,121	30,552,987	21,660,059
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	23,226,736	7,230,652	1,954,436	10,251,471	9,039,258	0	25,591,533	77,294,086	91,393,594	78,740,653
Beginning Fund Balance July 1	44	6,461,550	1,696,120	-133,081	2,636,845	13,796,253	0	47,264,268	71,721,955	66,178,240	68,785,425
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	29,688,286	8,926,772	1,821,355	12,888,316	22,835,511	0	72,855,801	149,016,041	157,571,834	147,526,078

Form 635.2A

CITY OF Bettendorf

Department of Management

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	10,636,225	3,464,284		9,704,292	0			23,804,801	22,985,618	22,060,320
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,636,225	3,464,284		9,704,292	0			23,804,801	22,985,618	22,060,320
Delinquent Property Taxes	4	6,000	0		6,000	0			12,000	12,000	1,203
TIF Revenues	5			1,943,186					1,943,186	2,023,819	2,069,141
Other City Taxes	6	6,069,482	123,449		335,497	2,005,758			8,534,186	8,232,469	8,118,651
Licenses & Permits	7	651,210	0					90,600	741,810	741,810	695,885
Use of Money and Property	8	216,350	13,500	0	50,000	116,500	0	42,000	438,350	457,012	0
Intergovernmental	9	597,357	3,466,819	11,250	155,682	4,541,000		764,938	9,537,046	6,324,082	5,329,626
Charges for Fees & Service	10	487,750	0		0	0	0	19,010,329	19,498,079	18,434,275	17,691,233
Special Assessments	11	24,295	0		0	0		0	24,295	24,295	17,238
Miscellaneous	12	312,734	99,000		0	90,000	0	682,478	1,184,212	1,605,227	1,097,297
Sub-Total Revenues	13	19,001,403	7,167,052	1,954,436	10,251,471	6,753,258	0	20,590,345	65,717,965	60,840,607	57,080,594
Other Financing Sources:											
Total Transfers In	14	4,225,333	63,600	0	0	1,541,000	0	3,798,688	9,628,621	6,157,987	8,132,972
Proceeds of Debt	15	0	0	0	0	0		0	0	24,345,000	10,685,000
Proceeds of Capital Asset Sales	16	0	0	0	0	745,000	0	1,202,500	1,947,500	50,000	2,842,087
Total Revenues and Other Sources	17	23,226,736	7,230,652	1,954,436	10,251,471	9,039,258	0	25,591,533	77,294,086	91,393,594	78,740,653
Expenditures & Other Financing Uses											
Public Safety	18	11,119,214	14,000	0			0		11,133,214	10,865,287	10,324,282
Public Works	19	18,626	3,377,563	0			0		3,396,189	3,373,238	3,052,324
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,290,597	31,500	0			0		4,322,097	4,206,263	3,992,251
Community and Economic Development	22	970,187	20,100	760,835			0		1,751,122	1,799,971	2,212,188
General Government	23	3,873,643	0	0			0		3,873,643	3,715,645	3,599,617
Debt Service	24	0	0	122,125	12,424,863		0		12,546,988	12,664,188	13,801,372
Capital Projects	25	1,331,381	108,000	0		16,695,734	0		18,135,115	19,153,691	12,685,222
Total Government Activities Expenditures	26	21,603,648	3,551,163	882,960	12,424,863	16,695,734	0		55,158,368	55,778,283	49,667,256
Business Type Proprietray: Enterprise & ISF	27							24,976,752	24,976,752	23,913,609	23,547,610
Total Gov & Bus Type Expenditures	28	21,603,648	3,551,163	882,960	12,424,863	16,695,734	0	24,976,752	80,135,120	79,691,892	73,214,866
Total Transfers Out	29	2,180,846	3,689,933	1,036,898	421,744	2,299,200	0	0	9,628,621	6,157,987	8,132,972
Total ALL Expenditures/Fund Transfers Out	30	23,784,494	7,241,096	1,919,858	12,846,607	18,994,934	0	24,976,752	89,763,741	85,849,879	81,347,838
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-557,758	-10,444	34,578	-2,595,136	-9,955,676	0	614,781	-12,469,655	5,543,715	-2,607,185
Beginning Fund Balance July 1	33	6,461,550	1,696,120	-133,081	2,636,845	13,796,253	0	47,264,268	71,721,955	66,178,240	68,785,425
Ending Fund Balance June 30	34	5,903,792	1,685,676	-98,503	41,709	3,840,577	0	47,879,049	59,252,300	71,721,955	66,178,240

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **Bettendorf**

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	$4.58 GO Bonds	4,580,000	6/1/2006	2,935,000	126,326		3,061,326	2,714,780	346,546
(2)	$4.58 GO Sewer Bonds	4,580,000	6/1/2006	1,630,000	70,199		1,700,199	1,495,000	205,199
(3)	$6.3 GO Refunding	6,300,000	7/1/2006	815,000	33,008		848,008		848,008
(4)	$3.76 GO Refunding	3,760,000	2/1/2007	610,000	23,790		633,790		633,790
(5)	$5.095 GO Bonds	5,095,000	5/15/2007	245,000	150,738		395,738		395,738
(6)	$10.54 GO Bonds	10,540,000	6/1/2008	455,000	306,206		761,206		761,206
(7)	$2.505 Sewer GO Bonds	2,505,000	6/1/2008	120,000	81,244		201,244	201,244	0
(8)	$2,51 Storm Water GO Bonds	2,510,000	6/1/2008	120,000	81,444		201,444	201,244	200
(9)	$2.675 TIF Notes	2,675,000	8/29/2008	85,000	74,471		159,471	159,471	0
(10)	$11.14 TIF Notes	11,140,000	8/29/2008	905,000	196,009		1,101,009	1,101,009	0
(11)	$12.3 GO Bonds	12,300,000	3/15/2009	25,000	317,531		342,531		342,531
(12)	$700 GO Bonds	700,000	3/15/2009	0	21,706		21,706		21,706
(13)	$700 GO Bonds	700,000	3/15/2009	0	21,706		21,706		21,706
(14)	$765 GO Solid Waste Bonds	765,000	6/1/2010	130,000	6,500		136,500		136,500
(15)	$690 GO Bonds	690,000	6/1/2010	30,000	20,420		50,420		50,420
(16)	$13.71 GO Bonds	13,710,000	6/1/2010	610,000	400,125		1,010,125		1,010,125
(17)	$2.54 Storm Water GO Bonds	2,540,000	6/1/2010	115,000	74,120		189,120	189,120	0
(18)	$7.18 GO Refunding	7,180,000	6/1/2010	650,000	166,332		816,332		816,332
(19)	$15.235 GO Bonds	15,235,000	6/1/2011	495,000	565,163		1,060,163		1,060,163
(20)	$2.035 Sewer GO Bonds	2,035,000	6/1/2011	85,000	74,463		159,463	159,463	0
(21)	$795 TIF Refunding	795,000	6/1/2011	110,000	12,125		122,125	122,125	0
(22)	$11.34 GO Bonds	11,340,000	6/1/2012	530,000	366,813		896,813		896,813
(23)	$505 GO Bonds	505,000	6/1/2012	50,000	15,400		65,400		65,400
(24)	$2.145 GO Refunding	2,145,000	6/1/2012	210,000	65,550		275,550		275,550
(25)	$1.96 GO Refunding	1,960,000	6/1/2012	215,000	50,200		265,200		265,200
(26)	$2.62 GO Refunding	2,620,000	6/1/2012	290,000	75,700		365,700		365,700
(27)	$1.13 Sewer Refunding	1,130,000	6/1/2012	130,000	29,000		159,000	159,000	0
(28)	$1.125 Storm Water Refunding	1,125,000	6/1/2012	125,000	28,750		153,750	153,750	0
(29)	$10.05 GO Bonds	10,050,000	6/1/13	430,000	322,050		752,050		752,050
(30)	$700 GO Bonds	700,000	6/1/2013	30,000	22,263		52,263		52,263
			SUB-TOTAL	12,180,000	3,799,352	0	15,979,352	6,656,206	9,323,146

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2015

City Name: Bettendorf

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)	$3.015 Storm Water Bonds	3,015,000	6/1/2013	65,000	47,800		112,800	112,800	0
(32)	$700 Museum Bonds	700,000	6/1/2013	60,000	23,800		83,800		83,800
(33)	$4.02 Sewer Bonds	4,020,200	6/1/2013	65,000	47,800		112,800	112,800	0
(34)	$18.77 GO Bonds	18,770,000	5/1/14		629,793		629,793		629,793
(35)	$700 GO Downtown Imp Ph I	700,000	5/1/14		22,910		22,910	22,910	0
(36)	$700 GO Downtown Imp Ph II	700,000	5/1/14		22,910		22,910	22,910	0
(37)	$2.8 GO Refunding	2,800,000	5/1/4		53,224		53,224	53,224	0
(38)	$1.55 Sewer GO Refunding	1,550,000	5/1/14		29,383		29,383	29,383	0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
			TOTALS	12,370,000	4,676,972	0	17,046,972	7,010,233	10,036,739